

19.08.2023

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Notice of Annual General Meeting

Ref: Scrip Code: 531287

Please find enclosed the Notice of Annual General Meeting scheduled to be held on Wednesday, September 13, 2023 at 10.30 A.M. at the Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai-600020

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For National Plastic Technologies Ltd,


S.Abishek
(Company Secretary
and Compliance Officer)
M.No.: A23535

Encl: as above

NATIONAL PLASTIC TECHNOLOGIES LTD

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Fourth Annual General Meeting of the Members of the Company will be held on Wednesday, 13th September, 2023 at 10.30 A.M. at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai-600 020 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Financial Statements including Profit and Loss Account for the year ended 31st March, 2023 and Balance Sheet as at that date, the Directors' Report and Auditors Report thereon.
- 2) To declare final dividend for the financial year ended 31.03.2023, amounting to Rs.1 per equity share (10% of face value of Rs.10 each).
- 3) To appoint a Director in the place of Smt Manju Parakh (DIN: 01417349) who retires by rotation and being eligible, offers herself for reappointment.

SPECIAL BUSINESS:

- 4) To consider and if thought fit, to pass with or without modification, the following resolution as special resolution:

Re-appointment of Shri Arihant Parakh (DIN:07933966), as Managing Director for a period of 3 years:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Shri Arihant Parakh (DIN: 07933966) as Managing Director of the Company, for a period of 3 (three) years with effect from September 25, 2023, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and/or Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Shri Arihant Parakh, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board of Directors
For National Plastic Technologies Limited

Date: 26.07.2023
Place: Chennai

S. Abishek
Company Secretary

A23535

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NOTES

1. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM are also annexed to this Notice.

2. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

4. Explanatory Statement setting out material facts pursuant to section 102(1) of the Act, which sets out details relating to Special Business to be transacted at the Meeting, is appended hereto. Additional information, pursuant to the Listing Regulations, is also provided in the Explanatory Statement.

5. The instrument appointing the proxy, duly completed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.

6. During the period beginning 24 hours before the time fixed for the commencement of the AGM and until the conclusion of the meeting, a member would be entitled to inspect the proxies lodged during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

7. Members/Proxies/authorized representatives should bring the duly filled attendance slip sent herewith to attend the Meeting.

8. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 ('the ACT'), and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.

10. Members seeking any information with respect to financials or any information are requested to write to the Company at the earliest so as to enable the Company to provide appropriate reply.

11. The Board of Directors have recommended a final dividend of Rs. 1 per equity share (10% on face value of Rs. 10 each) for the financial year ended 31.03.2023. The record date for the purpose of determining the shareholders who are entitled to dividend is fixed as Wednesday, 6th September, 2023. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend is subject to deduction of tax at source and will be made on or after September 19, 2023, as under:

a) To all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), collectively "Depositories" as on Wednesday, September 6, 2023.

b) To all Members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as on Wednesday, September 6, 2023.

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Final dividend, if approved by the Members, will be directly credited to the Bank accounts of the shareholders holding shares as on Record Date i.e. Wednesday, September 6, 2023 as per the details available with the Company. In case of shareholders who have not updated their Bank account details, demand drafts will be sent to them in due course. To avoid delay in receiving dividend, Members are requested to update their KYC with their depositories (where shares are held in demat mode) and with the Company's Registrar & Share Transfer Agents ("RTA") (where shares are held in physical mode) to receive dividend directly into their bank account.

12. In order to receive dividend/s in a timely manner, Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means ("Electronic Bank Mandate"), can register their Electronic Bank Mandate to receive dividends directly into their bank account electronically or any other means, by sending scanned copy of the following details / documents by email to reach the company's email ID contact@nationalgroup.in or the email ID of RTA cameo@cameoindia.com.

a. Signed request letter mentioning your name, folio number, complete address and following details relating to bank account in which the dividend is to be received:

i. Name and Branch of Bank and Bank Account type;

ii. Bank Account Number allotted by your bank after implementation of Core Banking Solutions;

iii. 11 digit IFSC Code;

iv. Self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly;

v. Self-attested scanned copy of the PAN Card; and

vi. Self-attested scanned copy of any document (such as AADHAAR Card, Driving Licence, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

b. For the Members holding shares in demat form, please update your Electronic Bank Mandate through your Depository Participant/s.

13. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at rates prescribed in the Income Tax Act, 1961 ("the IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case shares are held in physical form, with the Company by sending email to the Company's email address contact@nationalgroup.in or to registrar's email address cameo@cameoindia.com.

14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition and reloaded transfers of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form.

15. Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company be submitted Form SH-14.

16. Members holding shares in physical form are requested to intimate the Company regarding any change in their address/bank mandates to enable the Company to address future communications to their correct addresses. Members holding shares in electronic/dematerialized form are requested to inform the Depository Participant (DP) with whom they hold their demat account, about the changes in their address/bank details for necessary updates.

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17. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.

18. Members may also note that the Notice of the 34th Annual General Meeting and the Annual Report for 2022-23 are available on the Company's website www.nationalgroup.in

19. The Companies Act, 2013 is referred to as the "Act" in this notice. DIN refers to Director Identification Number. SEBI LODR wherever appears refers to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

20. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency.

21. The Notice calling the AGM will be available on the website of the Company at www.nationalgroup.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

22. Mr. Shreyans Parakh, Partner, Shreyans Parakh & co, Chartered Accountants have been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

23. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of "Ballot Paper" or "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

24. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within two days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.

25. The results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company at www.nationalgroup.in after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

By order of the Board of Directors
For National Plastic Technologies Limited

Date: 26.07.2023
Place: Chennai

S. Abishek
Company Secretary

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E-Voting Process:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on Sunday, 10th September, 2023 at 09:00 A.M. and ends on Tuesday, 12th September, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 6th September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cutoff date, being Wednesday, 6th September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL	<p>Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote eVoting period.</p> <p>If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com / SecureWeb / IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of eVoting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number you hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful</p>
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	<p>authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned in the website of NSDL.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Existing users who have opted for Easy / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easy / Easiest is http://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and clicks on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistrati on 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
<p>Individual Shareholders holding securities in demat mode login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

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Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B. Login Method for Remote e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

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5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsd.com.
- b) Physically User reset password (if you are holding shares in physical mode) option available on www.evoting.nsd.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 : Cast your vote electronically on NSDL e-Voting system. How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote eVoting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

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General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shreyans@sparakh.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user ID and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) by email to cameo@cameoindia.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of AADHAAR Card) to cameo@cameoindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-Voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Brief profile of Director seeking reappointment:

Pursuant to SEBI LODR, a brief profile of Directors, who are proposed to be re-appointed / appointed in this AGM, nature of their expertise in specific functional areas, their other directorships and committee memberships, their shareholding and relationship with other Directors of the Company are given below:

1. Smt Manju Parakh, Director:

Smt Manju Parakh comes from a family which has been in finance and hire purchase business for over 4 decades. She is related to the Directors - Shri Sudershan Parakh, & Shri Arihant Parakh. She is not a Director in any other Company. She holds 576349 shares in the Company.

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2. Shri Arihant Parakh, Managing Director:

Shri Arihant Parakh was appointed as Managing Director of the Company w.e.f. 04.08.2021. Shri Arihant Parakh is a Post Graduate in Commerce with PG Diploma in Financial Management. He has done Post Graduate Programme in Management from the Indian School of Business, Hyderabad. He has over 20 years of experience in Plastic Industry. He is looking after the operations & financial management of the Company. He is not a Director in any other Company. He holds 679884 shares in the Company. He is related to the Directors-Shri Sudershan Parakh & Smt Manju Parakh.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

The following explanatory statement sets out all material facts relating to the special business mentioned in the Notice of AGM and shall be taken as forming part of the Notice.

Item No.4

Shri Arihant Parakh was appointed as Managing Director w.e.f 04.08.2021. His term expires on 24.09.2023. He is proposed to be reappointed as Managing Director for a further period of 3 years w.e.f. 25.09.2023 with terms and conditions mentioned herein.

Broad particulars of the terms of appointment of and remuneration payable to Shri Arihant Parakh Managing Director is as follows:

Remuneration Payable:

1. Salary: Rs. 4,00,000/- per month with annual increment not exceeding Rs. 50,000 /- PM.

2. Perquisites:

(a) Entitlement to rent free accommodation, medical reimbursement, club fees, personal accident insurance, etc. in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowances but will be restricted to Rs.10 Lakhs per annum. For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per Income Tax rules wherever applicable.

(b) Reimbursement of actual travelling, entertainment expenses reasonably incurred by the Managing Director in connection with the business of the Company.

(c) Actual hospital, medical expenses and premium for Medical Insurance policies which have been incurred by/for Managing Director to the extent of Rs. 3,00,000/- per annum.

(d) Eligibility for usage of a motor car of the Company in connection with business of the Company and all the expenses for the maintenance and running of the motor car including salary of the driver.

(e) Eligibility for usage of Company's telephone at his residence, the charges of which shall be borne by the Company.

(f) Eligibility to participate in the Provident Fund Scheme, Super Annuation Scheme, and encashment of earned leave at the end of the tenure as per the rules of the Company which shall not be included in the computation of the perquisites.

3. Period of Appointment: From 25.09.2023 upto 24.09.2026.

4. Sitting Fees: The Managing Director, so long as he functions as such, shall not be paid any sitting fees for attending the meetings of Board of Directors.

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I. General Information:

1. Nature of Industry: Plastic Manufacturing
2. Date or expected date of commencement of commercial production: Not Applicable
3. Financial Performance based on given indicators:
The Company's total revenue during the year under review is Rs. 21010.71 Lakhs as compared to Rs. 13373.31 lakhs in the previous year. The profit before tax during the current year is Rs. 863.78 lakhs as against Rs. 494.29 lakhs during the previous year.
4. Foreign investments or Collaborators, if any: Not Applicable

II. INFORMATION ABOUT APPOINTEE

1. Background Detail:

Shri Arihant Parakh is a Post Graduate in Commerce with PG Diploma in Financial Management. He has done Post Graduate Programme in Management from the Indian School of Business, Hyderabad. He has over 20 years' experience in Plastic industry. He is looking after the operations & financial management of the company.

2. Past Remuneration:

Shri Arihant Parakh was appointed as Managing Director of the Company w.e.f 04.08.2021 upto 24.09.2023 at a monthly remuneration not exceeding Rs. 1,50,000 with an annual increase not exceeding Rs. 25,000 p.m.

3. Recognition or awards: Not Applicable

4. Job profile and suitability:

Shri Arihant Parakh shall be responsible for the operations of the Company under the superintendence, guidance and control of the Board. He has over 20 years of experience in Plastic Industry and is familiar with all facets of operations.

5. Remuneration proposed:

The remuneration proposed is Rs. 4,00,000 p.m. with annual increment not exceeding Rs. 50,000 p.m.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person.
Keeping in view the type of the industry, size of the Company, the responsibilities and profile of Shri Arihant Parakh, the proposed remuneration is comparable with the remuneration paid by other companies in similar line of business to such managerial personnel.

7. Pecuniary relationship with the Company, or relationship with the managerial personnel:
Shri Arihant Parakh belongs to the Promoter Group. Shri Sudershan Parakh and Smt Manju Parakh, Directors may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to Shri Arihant Parakh, as they are related to each other.

III. Other Information

1. Reasons for inadequate profits:
Though the profits of the Company are currently adequate and within the ceiling prescribed under the Companies Act, 2013, profits may become inadequate due to various uncertainties in future years and may breach the limit prescribed under the Act. Hence, approval is sought as a matter of abundant caution.

NATIONAL PLASTIC TECHNOLOGIES LTD

2. Steps taken /to be taken for improvement:

The Company always continues its efforts for cost reduction, change in product mix, addition of new clients and increase in turnover, to further improve profitability.

3. Expected increase in productivity and profits:

With increased usage of plastics and increase in GDP growth over the years, the Company expects increased Turnover and Profits. Also, the Company is simultaneously adopting cost cutting measures wherever possible to improve profitability.

IV. DISCLOSURE

The details required to be furnished under the Disclosures, are already provided wherever applicable under Explanatory Statement and in Directors Report.

Shri Arihant Parakh, being the appointee of the Company is interested in the proposed resolution to the extent of the remuneration payable to him. He is not liable to retire by rotation.

Shri Sudershan Parakh & Smt Manju Parakh, Directors and Shri Alok Parakh, shareholder and relative of Shri Arihant Parakh, may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to Shri Arihant Parakh, as they are related to each other. Save and except the above, none of the Directors or Key Managerial personnel of the Company or their relatives are, in any way, concerned or interested in the resolution.

The terms and conditions set out for reappointment and payment of remuneration in the agreement may be altered and varied from time to time by the Board of Directors of the Company as it may at its discretion deem fit so as not to exceed the limits specified in Schedule V of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) or any amendments made thereto.

This explanation together with the accompanying Notice is and should be treated as an abstract of the terms of re-appointment of Managing Director under the Companies Act, 2013. The agreement entered into between the Company and Shri Arihant Parakh is available for inspection at the registered office of the Company on any working day upto the date of Annual General Meeting between 10.00 am and 1.00 pm.

The Board of Directors recommends passing of the resolution as set out at item no. 4 of this Notice. The above explanatory statement sets out all material facts relating to the special businesses mentioned in the Notice of AGM and shall be taken as forming part of the Notice.

Date: 26.07.2023
Place: Chennai

By order of the board,
For National Plastic Technologies Limited

S. Abishek
Company Secretary