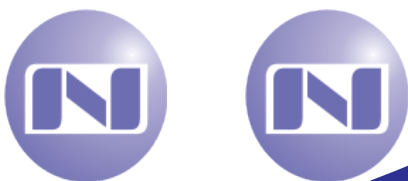


# **NATIONAL**

PLASTIC TECHNOLOGIES LTD



**Thirtieth Annual Report  
2018-2019**

## NATIONAL PLASTIC TECHNOLOGIES LTD

Board of Directors : Shri Sudershan Parakh  
Managing Director

Shri Alok Parakh  
Joint Managing Director

Shri Arihant Parakh  
Wholetime Director

Shri Sudhir K Patel  
Shri Ajit Kumar Chordia  
Smt Manju Parakh

Registered Office : Thiru Complex, II Floor,  
69, (Old No.44), Pantheon Road,  
Egmore, Chennai 600 008.  
Tel : 4340 4340 , 2855 3456.  
Email: [contact@nationalgroup.in](mailto:contact@nationalgroup.in)  
[www.nationalplasticsgroup.com](http://www.nationalplasticsgroup.com)

Registrars & Share  
Transfer Agents : Cameo Corporate Services Ltd.,  
Subramanian Building,  
No.1 , Club House Road,  
Chennai 600 002.  
Tel : 2846 0390 Fax : 2846 0129.

# NATIONAL PLASTIC TECHNOLOGIES LTD

## NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the Thirtieth Annual General Meeting of the Members of the Company will be held on Wednesday, the 11th September, 2019 at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai-600 020 to transact the following business:

### ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2019, Balance Sheet as at that date and the Directors' Report.
- 2) To appoint a Director in the place of Smt Manju Parakh (DIN: 01417349) who retires by rotation and being eligible, offers herself for reappointment.

### SPECIAL BUSINESS

- 3) To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

Reappointment of Shri Sudhir K Patel as Independent Director:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder as read with Schedule IV to the Act, and SEBI Regulations, as amended from time to time, Shri Sudhir K Patel (DIN:00943032), a non-executive Director of the Company, who was appointed as Independent Director and who holds office as an Independent Director upto 23rd September, 2019 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment and not liable to retire by rotation, be and is hereby reappointed as an Independent Director of the Company, for a period of 5 years with effect from 24th September, 2019 upto 23rd September, 2024.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

- 4) To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

Reappointment of Shri Ajit Kumar Chordia as Independent Director:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder as read with Schedule IV to the Act, and SEBI Regulations, as amended from time to time, Shri Ajit Kumar Chordia (DIN:00049366), a non-executive Director of the Company, who was appointed as Independent Director and who holds office as an Independent Director upto 23rd September, 2019 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment and not liable to retire by rotation, be and is hereby reappointed as an Independent Director of the Company, for a period of 5 years with effect from 24th September, 2019 upto 23rd September, 2024.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

## NATIONAL PLASTIC TECHNOLOGIES LTD

5) To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

Reappointment of Shri Alok Parakh, as Joint Managing Director for a period of 3 years:

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI Regulations (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded to the reappointment of Shri Alok Parakh (DIN: 01417398) as Joint Managing Director of the Company, for a period of 3 (three) years with effect from October 01, 2019, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and/or Remuneration Committee of the Board) to alter and vary the terms and conditions of the said reappointment and / or remuneration as it may deem fit and as may be acceptable to Shri Alok Parakh, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

### NOTES

- 1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company or upload it on e-voting portal, authorizing their representative to attend and vote on their behalf at the meeting.
3. The instrument appointing the proxy, duly completed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
4. During the period beginning 24 hours before the time fixed for the commencement of the AGM and until the conclusion of the meeting, a member would be entitled to inspect the proxies lodged during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. Members/Proxies/authorized representatives should bring the duly filled attendance slip sent herewith to attend the Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 ('the ACT'), and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
7. Members seeking any information with respect to financials or any other information are requested to write to the Company at the earliest so as to enable the Company to provide appropriate reply.
8. The Register of Members and Share Transfer Books will remain closed from 7th September, 2019 to 11th September, 2019 (both days inclusive).

## NATIONAL PLASTIC TECHNOLOGIES LTD

9. Members wishing to claim dividends that remain unclaimed are requested to correspond with the Registrar and Share Transfer Agents as mentioned above, or the Company Secretary at the Company's registered office. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account will, as per Section 124 of the Act, be transferred to the Investor Education and Protection Fund (IEPF), shares on which dividend is unclaimed for seven consecutive years will be transferred to the IEPF as per Section 124 of the Act, and the applicable rules.

10. Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company by submitting Form SH-14.

11. Members holding shares in physical form are requested to intimate the Company regarding any change in their address/bank mandates to enable the Company to address future communications to their correct addresses. Members holding shares in electronic/dematerialised form are requested to inform the Depository Participant (DP) with whom they hold their demat account, about the changes in their address/bank details for necessary updates.

12. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.

13. Members may also note that the Notice of the 30th Annual General Meeting and the Annual Report for 2018-19 are available on the Company's website.

14. The Companies Act, 2013 is referred to as the "Act" in this notice. DIN refers to Director Identification Number. SEBI LODR or SEBI Regulations wherever appears refers to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15. Pursuant to Section 108 of the Act, members may exercise their right to vote by electronic means for the resolutions to be passed at the meeting. A note on the e-voting process is provided hereunder:

All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

By order of the board,

For National Plastic Technologies Limited

Date: 19.07.2019

Place: Chennai

S. Abishek  
Company Secretary

### **Voting through Electronic means**

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (LODR) Regulations, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

## NATIONAL PLASTIC TECHNOLOGIES LTD

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 8th September, 2019 (9:00 am) and ends on 10th September, 2019 (5:00 pm). During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 4th September, 2019, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The cut-off date for e-voting is 4th September, 2019. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 4th September, 2019.

VI. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 4th September, 2019, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Company/RTA. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you have forgotten your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

VII. Mr. Yogesh K Chandak, Partner, B & Y Associates, Cost Accountants has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

VIII. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

IX. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within three days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.

X. The results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

XI. The process and manner for remote e-voting are as under:

### **Evoting process:**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

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How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

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6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

### How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the Companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of Company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [yogesh@bpcorpadvisors.com](mailto:yogesh@bpcorpadvisors.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

Pursuant to SEBI LODR, a brief profile of Directors, who are proposed to be re-appointed / appointed in this AGM, nature of their expertise in specific functional areas, their other directorships and committee memberships, their shareholding and relationship with other Directors of the Company are given below:



## NATIONAL PLASTIC TECHNOLOGIES LTD

1. Smt Manju Parakh, Director:

Smt Manju Parakh comes from a family which has been in finance and hire purchase business for over 5 decades. She is also a Director in National Polyplast (India) Pvt Ltd. She is related to the Directors - Shri Sudershan Parakh, Shri Alok Parakh & Shri Arihant Parakh.

Other Directorship & Committee Membership:

S.No	Name of the Director	No. of other Directorship	No. of other Committee Membership	No. of Shares held in the company
1	Smt. Manju Parakh	1	1	358,385

She has attended 6 Board Meetings held during the year. She is a member of Audit Committee and Nomination and Remuneration Committee. The Company has obtained her consent to be appointed as a Director. She is not disqualified from being appointed as a Director. Shri Sudershan Parakh, Shri Alok Parakh & Shri Arihant Parakh may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to each other, as they are related to each other. Save and except the above, none of the Directors of the Company are, in any way, concerned or interested in the resolution.

### Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

The following explanatory statement sets out all material facts relating to the special businesses mentioned in the Notice of AGM and shall be taken as forming part of the Notice.

### Item No.3 & 4

The Act, inter alia, prescribes certain specific procedures for selection, appointment and remuneration of Independent Directors (IDs), besides that their term can be for a period upto five consecutive years and are not liable to retire by rotation during this period. Also, the Independent Directors can be appointed for two consecutive terms with a maximum period of 5 years for each term. Accordingly, the following Independent Directors appointed earlier under the Act, are proposed to be reappointed as non-executive Independent Directors for a further period of five consecutive years, in compliance with the provisions of the Act, 2013.

S.No	Name of the Director	Brief Profile & Expertise	Other directorships & Committee Memberships	No. of Shares held in the Company
1	Shri Sudhir K Patel	Shri Sudhir K Patel is a well known tax consultant in Chennai and has expertise in Financial Management. He has vast experience in taxation and has been an Independent Director of the Company for a considerable time.	No. of other Directorships : 2 No. of other Committee Memberships : Nil	Nil
2	Shri Ajit Kumar Chordia *	Shri Ajit Kumar Chordia is a Graduate in Engineering and is Director of Khivraj Tech Park Pvt Ltd and other Khivraj Group of Companies. In addition, he is associated with several organizations including CII, CREDAI and South India Rajasthani Chamber of Commerce, etc.	No. of other Directorships : 9 No. of other Committee Memberships : 6	Nil

\*He was a Director in another listed company namely Arihant's Securities Ltd as on 31.03.2019.

## NATIONAL PLASTIC TECHNOLOGIES LTD

The above Independent Directors have given a declaration to the Board that they meet the criteria of independence as provided under Section 149 (6) of the Act. In the opinion of the Board, the above Independent Directors fulfill the conditions specified in the Act and the Rules made thereunder for appointment as Independent Directors and they are independent of the Management. They are not disqualified from being appointed as Directors and have given their consent to act as Directors.

In terms of SEBI LODR, a brief profile of these Directors, who are proposed to be reappointed as Directors in this meeting for a term of five years in terms of the applicable provisions of the Act 2013, nature of their expertise in specific functional areas, their other directorships and committee memberships, their shareholding and relationship with other Directors in the Company are appended to the Notice annexed hereto. Both the aforesaid Directors satisfy the criteria and other attributes for appointment as IDs as per the requirements of the Act 2013 and, being eligible, offer themselves for reappointment for a term of five consecutive years from the expiry of their respective terms. Both the Nomination and Remuneration Committee of Directors and the Board were of the opinion, after evaluation of their performance and other attributes, that their continued association would be of immense benefit to the Company and it is desirable to avail their services as IDs for the said term of five consecutive years. Both these Directors fulfill the terms and conditions specified under the Act 2013 and rules made thereunder for their appointment as IDs by the shareholders and are independent of the Management. The IDs are entitled to receive remuneration by way of fees and reimbursement of expenses for participation in the meetings of the Board and / or Committees as determined by the Board from time to time, within the overall limits specified under the Act 2013.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of the above Directors as Independent Directors is now being placed before the Members in General Meeting for their approval by way of Special Resolutions. The Independent Directors do not receive any remuneration apart from sitting fees.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, during business hours upto the date of the Meeting.

Except Shri Sudhir K Patel for Item No.3 and Shri Ajit Kumar Chordia for Item No.4, none of the Directors or Key Managerial Person of the Company or their relatives are concerned or interested, financially or otherwise, in resolutions for appointment as set out in item nos. 3 & 4.

### Item No.5

Shri Alok Parakh was reappointed as Joint Managing Director at the Annual General Meeting in 2016 for a period of 3 years from 01.10.2016 and his term expires on 30.09.2019.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Alok Parakh as Joint Managing Director in terms of the applicable provisions of the Companies Act, 2013.

S.No	Name of the Director	Brief Profile & Expertise	Other directorships & Committee Memberships	No. of Shares held in the Company
1	Shri Alok Parakh	Mr. Alok Parakh is an engineering graduate and has done PG Diploma in Business Management from Indian School of Business (ISB), Hyderabad. He has substantial experience in plastic industry.	No. of other Directorships : 1 No. of other Committee Memberships : 1	529,986

## NATIONAL PLASTIC TECHNOLOGIES LTD

Broad particulars of the terms of re-appointment of and remuneration payable to Shri Alok Parakh is as follows:

### Remuneration Payable:

1. **Salary:** Rs.3,25,000/- per month with annual increment not exceeding Rs.50000 /- p.m.

### 2. Perquisites :

Entitlement to rent free accommodation, medical reimbursement, club fees, personal accident insurance, etc. in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowances but will be restricted to Rs.10 Lakhs per annum. For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per Income Tax rules wherever applicable.

Reimbursement of actual travelling, entertainment expenses reasonably incurred by the Joint Managing Director in connection with the business of the Company.

Actual hospital, medical expenses and premium for Medical Insurance policies which have been incurred by/for Joint Managing Director to the extent of Rs. 3,00,000/- per annum.

Eligibility for usage of a motor car of the Company in connection with business of the Company and all the expenses for the maintenance and running of the motor car including salary of the driver.

Eligibility for usage of Company's telephone at his residence, the charges of which shall be borne by the Company. However, any personal calls made by the Joint Managing Director shall be logged separately and paid for by him to the Company.

Eligibility to participate in the Provident Fund Scheme, Super Annuation Scheme, encashment of earned leave at the end of the tenure as per the rules of the Company which shall not be included in the computation of the perquisites.

3. **Period of appointment :** 3 years

4. **Sitting Fees:** The Joint Managing Director, so long as he functions as such, shall not be paid any sitting fees for attending the meetings of Board of Directors.

### I. General Information:

1. Nature of Industry: Plastic Manufacturing.

2. Date or expected date of commencement of commercial production: Not Applicable

3. Financial Performance based on given indicators:

The Company's sales turnover during the year under review was Rs.7775.62 lakhs as compared to Rs. 6731.02 lakhs in the previous year. The profit before tax during the current year is Rs.156.75 lakhs as against Rs.132.33 lacs during the previous year.

4. Foreign investments or Collaborators, if any: Not Applicable.

### II. INFORMATION ABOUT APPOINTEE AND OTHER INFORMATION:

#### 1. Background Detail:

Mr. Alok Parakh is an engineering graduate and has done PG Diploma in Business Management from Indian School of Business (ISB), Hyderabad. He has substantial experience in plastic industry. He is also a Director in National Polyplast (India) Pvt Ltd. He has over 15 years of experience in plastic industry.

## NATIONAL PLASTIC TECHNOLOGIES LTD

2. Past Remuneration: Shri Alok Parakh was reappointed as Joint Managing Director of the Company for a period of 3 year from 01.10.2016 at a monthly remuneration of Rs. 3,25,000 with an annual increase not exceeding Rs.50,000 p.m. However, he has not been paid any remuneration during the year 2018-19.

3. Recognition or awards: Not Applicable

4. Job profile and suitability:

Shri Alok Parakh shall be responsible for the operations and managing the Company under the superintendence, guidance and control of the Board. He has over 15 years of experience in Plastic Industry and is familiar with all facets of operations.

5. Remuneration proposed: The remuneration proposed is Rs.3,25,000 p.m. with annual increment not exceeding Rs. 50,000 p.m.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

Keeping in view the type of the industry, size of the Company, the responsibilities and profile of Shri Alok Parakh, the proposed remuneration is comparable with the remuneration paid by other companies in similar line of business to such managerial personnel.

7. Pecuniary relationship with the Company, or relationship with the managerial personnel:

Shri Alok Parakh is the promoter of the Company. Shri Sudershan Parakh, Smt Manju Parakh and Shri Arihant Parakh may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to each other, as they are related to each other.

### III: Other Information:

1. Reasons for inadequate profits:

Tough economic conditions and severe competition continue to affect the profitability of the Company.

2. Steps taken /to be taken for improvement:

The Company continues its efforts for cost reduction, change in product mix, addition of new clients and increase in turnover, to improve profitability.

3. Expected increase in productivity and profits:

With increased turnover due to capacity additions, the Company expects higher production and profits. Also, the Company is simultaneously adopting cost cutting measures to improve profitability.

### IV. Disclosures:

The details required to be furnished under the Disclosures, are already provided wherever applicable under Explanatory Statement and in Directors Report.

Shri Alok Parakh, being the appointee of the Company is interested in the proposed resolution to the extent of the remuneration payable to him. He has given his consent to be appointed as a Director. He is not disqualified from being appointed as a Director.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Shri Sudershan Parakh, Smt Manju Parakh & Shri Arihant Parakh may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to each other, as they are related to each other. Save and except the above, none of the Directors or Key Managerial Person of the Company or their relatives are, in any way, concerned or interested in the resolution.

The terms and conditions set out for reappointment and payment of remuneration in the agreement may be altered and varied from time to time by the Board of Directors of the Company as it may at its discretion deem fit so as not to exceed the limits specified in Schedule V of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) or any amendments made thereto.

This explanation together with the accompanying Notice is and should be treated as an abstract of the terms of re-appointment of Joint Managing Director under the Companies Act, 2013.

The agreement entered into between the Company and Shri Alok Parakh is available for inspection at the registered office of the Company on any working day upto the date of Annual General Meeting between 10.00 am and 1.00 pm.

Your Directors recommend the resolution for your approval.

Date: 19.07.2019  
Place: Chennai

By order of the board,  
For National Plastic Technologies Limited

S. Abishek  
Company Secretary

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Board's Report

### To the Members

Your Directors are pleased to present the 30th Annual Report of the Company along with the audited financial statements for the financial year ended March 31, 2019.

### Financial Results

(Rs. in Lakhs)

Particulars	Year Ended 31.03.2019	Year Ended 31.03.2018
Revenue	7833.18	6821.60
EBITDA	658.13	504.13
(-) Finance Cost (I)	317.72	218.52
(-) Depreciation (D)	183.66	153.28
Profit Before Tax (PBT)	156.75	132.33
(-) Taxation	-19.30	47.65
Net Profit/(Loss)	176.05	84.68

### Performance Overview

During the year, your Company registered a revenue of Rs. 7833.18 lakhs as against Rs. 6821.60 Lakhs during the previous year. The EBITDA for the year has increased to Rs. 658.13 Lakhs as compared to Rs.504.13 Lakhs during the previous year. The profit before tax during the year is Rs. 156.75 Lakhs as compared to Rs. 132.33 lakhs.

### Material Changes affecting the Financial Position of the Company

There are no material changes affecting the financial position of the Company subsequent to the end of the financial year till the date of this report.

### Transfer to Reserves

During the year under review, your Company has not transferred any amount to general reserves from the current year profit. Amount is retained to meet the operations and growth prospects of the Company.

### Dividend

Considering the need to conserve cash for the growth of Company, the Board of Directors have not recommended any dividend for the financial year ended 31.03.2019.

### Share Capital

The paid up Equity Share Capital as on 31.03.2019 was Rs. 6,07,83,300. During the year under review, the Company has not issued any shares or convertible instruments.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Deposits**

The Company has neither received deposits in the previous years nor invited/accepted any deposits from the public during the year under review.

### **Directors and Key Managerial Personnel (KMP)**

The Board of Directors consists of six Directors.

Board comprises of three Executive Directors, one Non-Executive Director and two Independent Directors.

### **Appointment of Directors:**

Mr. Arihant Parakh, Director

The Board at its Meeting held on 25.09.2017 appointed Mr. Arihant Parakh as an Additional Director in Wholetime Capacity to manage and look after the operations of the Company. Subsequently, the Shareholders of the Company approved his appointment as Wholetime Director by way of Resolution dt.30.05.2018 passed through postal ballot.

### **Reappointment of Directors**

Mr. Sudhir K Patel, Independent Director:

Mr. Sudhir K Patel was appointed as an Independent Director of the Company for a period of 5 years w.e.f. 24.9.2014 at the Annual General Meeting held on 24.9.2014. His term expires on 23.9.2019. He is proposed to be reappointed as Independent Director for a further period of 5 years w.e.f. 24.9.2019 at the forthcoming Annual General Meeting. He is eligible for reappointment and his appointment is being sought at the ensuing Annual General Meeting by way of a Special Resolution. The requisite details in this connection are contained in the Notice convening the Meeting.

Mr. Ajit Kumar Chordia, Independent Director:

Mr. Ajit Kumar Chordia was appointed as an Independent Director of the Company for a period of 5 years w.e.f. 24.9.2014 at the Annual General Meeting held on 24.9.2014. His term expires on 23.9.2019. He is proposed to be reappointed as Independent Director for a further period of 5 years w.e.f. 24.9.2019 at the forthcoming Annual General Meeting. He is eligible for reappointment and his appointment is being sought at the ensuing Annual General Meeting by way of a Special Resolution. The requisite details in this connection are contained in the Notice convening the Meeting.

Mrs. Manju Parakh, Non-Executive Director

Mrs. Manju Parakh, retires by rotation at the forthcoming Annual General Meeting and being eligible has offered herself for reappointment. Approval of the Members is being sought at the ensuing Annual General Meeting for her reappointment and the requisite details in this connection are contained in the Notice convening the Meeting.

Mr. Alok Parakh, Joint Managing Director:

Mr. Alok Parakh was appointed as Joint Managing Director of the Company for a period of 3 years w.e.f. 1.10.2016 at the Annual General Meeting held on 22.9.2016. His term expires on 30.9.2019.

## NATIONAL PLASTIC TECHNOLOGIES LTD

He is proposed to be reappointed as Joint Managing Director for a further period of 3 years w.e.f. 1.10.2019 at the forthcoming Annual General Meeting. He is eligible for reappointment and his appointment is being sought at the ensuing Annual General Meeting. The remuneration payable to Mr. Alok Parakh is fixed in nature and there is no stock option, pension etc. The requisite details in this connection are contained in the Notice convening the Meeting.

### **Key Managerial Personnel:**

Mr. Manikandan R was appointed as Chief Financial Officer of the Company w.e.f. 20.4.2019 and is in charge of the financial operations of the Company.

Mr. Abishek S was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 24.9.2018.

### **Statement on Declaration given by the Independent Director**

As required under Section 149(7) of the Companies Act 2013, all the Independent Directors have given their respective declarations that they meet the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

### **Board Meetings**

During the year, Six Board Meetings were held, the details of which are given in the Corporate Governance Report.

### **Board Committees**

In compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has constituted various Committees of the Board. The details on composition of the Committees, attendance of the Directors at the Committee Meetings and terms of reference of the Committees form part of this Annual Report.

### **Related Party Transactions**

As per the requirements of the Companies Act 2013, all the Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval/ ratification of the Committee have been obtained for transactions which are of foreseen and repetitive nature. The details of transactions proposed to be entered into with Related Parties on an annual basis are placed before the Committee. Besides, the Related Party Transactions entered during the year are also reviewed by the Board on an annual basis.

### **Contracts and Arrangements with Related Parties**

All transactions entered by the Company during the financial year with Related Parties were in the ordinary course of business and on arm's length basis. The particulars of transactions entered with Related Parties, as referred to in Section 188(1) of the Companies Act, 2013, are provided in AOC-2 which is given as Annexure to this report.

### **Particulars of Subsidiary, Associate or Joint Venture Company**

The Company does not have any Subsidiary or Associate or Joint Venture Company and hence the need for disclosure about Subsidiary, Associate and Joint Venture Company does not arise.



## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Internal controls system and their adequacy**

The Company has designed and implemented a process driven framework for internal financial controls within the meaning of explanation to Section 134(5)(e) of the Companies Act, 2013 and the necessary control systems considering the business requirements, scale of operations and applicable status of the Company are in place in the organisation. The system includes the policies and procedures, delegation of authority, internal check, segregation of duties, internal audit and review framework, safeguarding of its assets, the prevention and detection of frauds and errors, ensuring of accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

Details of recommendations of Audit Committee which were not accepted by the Board along with reasons

The Audit Committee generally makes recommendations to the Board of Directors of the Company at its meetings held to consider any financial results (unaudited and audited) and such other matters placed before the Audit Committee as per the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the year, the Board of Directors have considered and accepted all the recommendations made by the Audit Committee.

### **Auditors**

#### **Statutory Auditors**

The Company at its 27th AGM held on 22.09.2016 appointed M/s. C.A. Patel & Sanklecha, Chartered Accountants, Chennai (Firm Registration No.015669S) as Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of the said AGM. The Auditors have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the rules framed there under for continuation of their term.

The report given by the Auditors on the financial statements of the Company is provided in the financial section of the Annual Report. There are no qualifications or reservations in their report. No instance of fraud was reported by the auditors under Section 143(12).

#### **Cost Auditors**

Since the business activities do not fall under the scope of cost audit, the Company has not appointed Cost Auditor to audit the records of the Company.

#### **Secretarial Auditors**

Pursuant to provisions under Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. BP & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the financial year ended 31.03.2019. The Secretarial Audit Report is attached. There is no qualification made by the Secretarial Auditors. With regard to the observation on appointment of Chief Financial Officer and Company Secretary within six months from the date of such vacancy, it is clarified that the process of identifying suitable candidates for the position of Chief Financial Officer and Company Secretary took some time and the same were later complied with.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Particulars of remuneration of Directors and Employees u/s 197(12) of the Companies Act, 2013**

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been provided as Annexure to this report. There was no employee who received remuneration in excess of prescribed threshold limit.

### **Particulars of Loans, Guarantees and Investments U/S 186(4) of the Companies Act, 2013**

The Company has not given Loans or Guarantees u/s 186 of Companies Act, 2013. Please refer Note No.4 to Notes on Accounts for financial year 2018-19 for details of investment made by the Company.

### **Conservation of energy, technology transfer and foreign exchange earnings and outgo**

#### **(i) Conservation of energy**

The Company understands the significance of conservation of energy which is also seen as a method for cost reduction. The Company has taken following steps for conserving the energy:

Change of circuitry in the machines developed in house to reduce power consumption.

Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.

Heater insulation jackets have been provided on the machines to prevent the energy losses.

Timers have been installed to reduce the idle running of the motors preventing energy losses.

Natural lighting is being used in plants to avoid usage of industrial lamps in the day.

APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.

LED Lamps and Fittings have been installed in place of Metalhalide to save precious energy and costs.

#### **(ii) Research and Development and Technology absorption**

During the year under review, the Company continued to improve the quality of products through its normal development systems. The Company has not acquired any imported or indigenous technology.

#### **(iii) Foreign Exchange Earnings and Outgo**

(a) Foreign Exchange Earnings - Rs. Nil

(b) Foreign Exchange Outgo - Rs. 699 lacs

# NATIONAL PLASTIC TECHNOLOGIES LTD

## **Corporate Governance Report**

The report on Corporate Governance for the year ended 31.03.2019 pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto and forms an integral part of this Report. The certificate from the Auditors regarding the compliance of conditions of Corporate Governance is attached to the report on Corporate Governance as an Annexure.

## **Management Discussion & Analysis Report**

Management Discussion & Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of the Annual Report.

## **Extract of Annual Return**

Extract of Annual Return in the prescribed form is given as Annexure to this report in terms of the requirement of Section 134(3)(a) of Companies Act, 2013 read with Companies (Accounts) Rules, 2014. The same is available on the Company's website [www.nationalplasticsgroup.com](http://www.nationalplasticsgroup.com).

## **Significant and material orders passed by the Regulators**

There is no significant and material order passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company's operations in future.

## **Risk Management Policy**

The Company has developed and implemented Risk Management Policy. The Policy framework enables the Company to identify and evaluate risks, appropriately rate these risks and grade the same in accordance with their potential impact and likelihood. The two key components of risks are the probability (likelihood) of occurrence and the impact (consequence) of occurrence, if the risk occurs. Risk is analyzed by combining estimates of probability and impact in the context of existing control measures. This framework seeks to create transparency, minimize adverse impact on business objective and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the Company at various levels including documentation and reporting.

## **Board Evaluation**

The Directors appointed on the Board are from diverse fields with considerable experience in their fields for decades. Non-Executive Director(s) add substantial value through the deliberations at the Meetings of the Board and Committees thereof. To safeguard the interests of the investors, they play a crucial role in important Committees of the Board such as Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee etc. Besides contributing at the Meetings of the Board and Committees, the Non-Executive Directors also have offline deliberations with the Management of the Company and add value through such deliberations. The Non-Executive Directors are only paid Sitting Fees for attending Meetings of the Board. They are not paid any remuneration apart from Sitting Fees.

In a separate Meeting of Independent Directors held on 24.09.2018, performance was evaluated, taking into the account the views of Executive and Non-Executive Directors.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Director's Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your Directors confirm:

1. That in the preparation of the annual accounts for the year ended 31.03.2019, the applicable accounting standards have been followed by your Company and there were no material departures.
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts for the year ended 31.03.2019 on a going concern basis.
5. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Adequate measures have been taken to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, there were no complaints received pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. No Complaint is pending as on 31.03.2019.

### Corporate Social Responsibility (CSR)

The mandatory provisions of CSR under Section 135 of the Companies Act, 2013 are not applicable to the Company.

### Acknowledgement

Your Directors place on record their appreciation of the co-operation and support extended by the Customers, Suppliers, Employees and assistance received from Bankers, Local Bodies and other Government Authorities.

**On behalf of the Board  
For National Plastic Technologies Ltd**

**Place: Chennai  
Date: 19.07.2019**

**Sudershan Parakh  
Managing Director  
DIN: 01161124**

**Alok Parakh  
Joint Managing Director  
DIN: 01417398**

# NATIONAL PLASTIC TECHNOLOGIES LTD

## **Management Discussion and Analysis Report**

The Management Discussion and Analysis Report sets out developments in the business environment and the Company's performance. The analysis supplements the Board's Report, which forms part of this Annual Report.

## **Economy Overview**

India is the one of the fastest growing economies in terms of GDP growth having a growth rate of 6.8 % for the year 2018-19. Despite the near term challenges, the long-term outlook for the Indian economy is promising. This provides a lot of opportunities for industries to expand.

## **Plastics Industry Scenario and Development**

The Indian Plastics Industry has registered good growth over the last few years. The Industry makes significant contribution to economic development and growth of various key sectors in the country like Consumer Durables, Automotive, FMCG etc. The Industry is expected to touch the turnover of Rs.5 Lakh Cr mark by 2025 from existing size of Rs.2.25 Lakh Cr and employ around 6 million people to become one of the largest employers in India. Further, Government initiatives are opening up opportunities for accelerated growth in the Plastics Industry. Rapid urbanisation, increase in sale of packaged products through retail and e-commerce mode, low per capita consumption, shifting consumer lifestyles, large young population, many manufacturing segments adopting higher percentage of plastics, etc are contributing towards the growth of Plastics Industry.

## **The Indian Consumer Durable Industry**

India is one of the largest Consumer Durables market and has registered very good growth in recent years. The Industry is expected to grow at a steady pace which augurs well for plastic parts manufacturers like us who cater to this Industry. Urban markets account for the major share of total revenues in the Consumer Durables sector in India. There is a lot of scope for growth from rural markets with consumption expected to grow in these areas as penetration of brands increases. Also, demand for Durables like refrigerators, washing machines, etc are likely to witness growing demand in the coming years, especially in the rural markets.

## **The Indian Auto Component Industry**

Indian Automotive Component Industry has grown at a steady rate on the back of good demand for automobiles. In spite of the near term challenges faced by the Auto Industry, the long term outlook is robust due to low level of vehicle penetration, rising incomes and aspirations of the Indian consumer, wide availability of vehicle models at different price points, inadequate public transport and greater focus of OEMs on the under penetrated rural and semi-urban markets.

## **Company Overview & State of Affairs**

Usage of plastic products in Automotive and Consumer Durable industries is rising due to its advantages in designing cost reduction and weight reduction. Further, the Industry itself is growing at a good pace thus creating opportunities for the Company. The Company is predominantly into manufacture of products for Automotive and Consumer Durable industries and is already a major supplier of plastic products to the above mentioned industries. The Company is well positioned to capitalize on the opportunities over the next few years. The financial performance of the Company is discussed in the Board's Report.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Opportunities and Threats**

While the rise in demand is an opportunity for the Industry, increased competition in the processing sector and fragmented nature of the plastic processing units are a threat to the Company.

### **Business Outlook**

Current low per capita consumption level of plastic products as compared to developed countries suggests that India offers a huge opportunity over long term. Company has ample opportunities to grow by producing more products to meet the demand and achieve growth. The Company operates in only one business segment namely Moulded Plastic Products.

### **Risks and Concerns**

Risks are adequately measured, estimated and controlled based on the type of risk or the activity that creates it. The Company's fundamental approach to risk management is to identify, measure and reduce risks through knowledge of the business.

### **Internal control systems and their adequacy**

The Company has designed and implemented a process driven framework for internal financial controls within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013 and the necessary control systems considering the business requirements, scale of operations and applicable statutes are in place in the organisation. The system includes the policies and procedures, delegation of authority, internal checks, segregation of duties, internal audit, review framework, etc. The Company has designed the necessary internal financial controls and systems with regard to adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, to maintain accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

### **Cautionary Statement**

Statement made herein describing the Company's expectations or projections are "Forward looking statements". The actual results may differ materially from those expected or forecast depending on market conditions, input costs, economic development, Government policies and other external factors.

### **Report on Corporate Governance**

Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with Schedule V thereto, compliance with the requirements of Corporate Governance is set out below:

#### **1. Company's philosophy on Code of Governance**

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavour to improve on these aspects.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### 2. Board of Directors

#### Board Composition and Category of Directors

The Board of Directors is the body constituted by the Shareholders for overseeing the Company's overall functioning. The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors so as to maintain the independence of the Board. As on 31.03.2019, the Company's Board consist of six Directors having considerable professional experience in their respective fields.

The composition, category & attendance of the Board are as follows:

During the financial year 2018-2019, the Board met 6 times (as against the minimum requirement of four meetings) on 6.4.2018, 30.5.2018, 14.8.18, 24.9.2018, 14.11.2018 and 13.2.2019. The composition, category and details of attendance are given below:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Memberships / Chairmanships			
		Board meeting	Last AGM Attended Yes/No	Other Director – Ships		Committee Memberships	Committee Chairmanships
				Public	Private		
Shri Sudershan Parakh	E	6	Yes	-	1	-	1
Shri Ajit Kumar Chordia#	NE-I	3	Yes	1	9	4	2
Shri Sudhir K. Patel	NE-I	5	Yes	-	2	-	-
Smt Manju Parakh	NE	6	Yes	-	1	1	-
Shri Alok Parakh	E	4	Yes	-	1	1	-
Shri Arihant Parakh	E	6	Yes	-	-	-	-

\* NE-Non-Executive, NE-I – Non Executive Independent, E-Executive Director

#He was a Director in another listed company namely Arihant's Securities Ltd as on 31.03.2019.

Mr. Sudershan Parakh, Mr. Alok Parakh, Mr. Arihant Parakh & Mrs. Manju Parakh are related to each other.

#### Board Evaluation

As required under the provisions of Section 134(3)(p) of the Companies Act, 2013, the Board has carried out a formal annual evaluation of the Board performance, and that of its Committees and individual Directors. The manner in which such performance evaluation was carried out is as under:

1. The performance evaluation by way of internal assessment that reviews the effectiveness and efficiency of the Board/Committees/individual Directors.
2. Self evaluation process.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Audit Committee

The constitution and terms of reference of the Audit Committee are in accordance with and cover all the matters specified under Section 177 of the Companies Act, 2013. The Company Secretary acts as the Secretary to the Audit Committee. Mr. Sudhir K Patel, Independent Director and Chairman of the Audit Committee was present at the Annual General Meeting of the Company held on 24.9.2018.

During the Financial Year 2018-19, five (5) Meetings of the Audit Committee were held on 30.5.2018, 14.8.2018, 24.9.18, 14.11.2018 and 13.2.2019.

The Company has a qualified and independent Audit Committee comprising of Non-Executive/Independent Directors. The Chairman of the Committee is an Independent Director.

### Attendance record of Audit Committee members

S.No	Name of the Director	No. of Meetings	Meetings attended
1	Mr. Ajit Kumar Chordia	5	2
2	Mr. Sudhir K Patel	5	4
3	Mrs. Manju Parakh	5	5

### Nomination and Remuneration Committee (NRC)

The Constitution and terms of reference of the Nomination and Remuneration Committee are in accordance with and cover all the matters specified under Section 178 of the Companies Act, 2013. The NRC consists of 3 members viz. Shri Ajit Kumar Chordia, Shri Sudhir K Patel and Smt Manju Parakh. Shri Ajit Kumar Chordia is the Chairman of the Committee.

The Nomination and Remuneration Committee met on 6.4.2018 and 24.9.2018 where all the Members were present. The details of the policy are available on the website of the Company [www.nationalplasticsgroup.com](http://www.nationalplasticsgroup.com).

The Broad terms of the policy are as follows:

Evaluating the performance of the Directors, Key Managerial Persons and Senior Management and report to the Board.

Providing guidance to the Board for laying down terms and conditions in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management Personnel.

Recommending to the Board on remuneration payable to Directors, Key Managerial Personnel and Senior Management.

Retaining, motivating and promoting talent among employees and assisting in creating talent pool within the organization.

To develop succession plan for the Board and Management.

The scope of NRC is as follows:

To make recommendations to the Board with respect to incentive compensation plans for Executive Directors and remuneration of Non-Executive Directors.



## NATIONAL PLASTIC TECHNOLOGIES LTD

To recommend to the Board for appointment and removal of Directors, Key Management Personnel and Senior Management of the Company.

To identify persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.

To formulate criteria for determining qualification, positive attributes and independence of a Director.

The performance evaluation of the Board as a whole was and is being assessed based on criteria like its composition, size, mix of skills and experience, effectiveness of discussion, decision making, follow up action, quality of information, governance issues and the performance and reporting by various Committees set up by the Board. The Nomination and Remuneration Committee (NRC) of the Board is responsible for identifying persons for initial nomination as Directors and evaluating incumbent Directors for their continued service. The following are the qualifications, positive attributes and independence criteria laid down by the NRC:

Qualifications: The qualification would include the following: 1. Personal Traits 2. Shares the values and beliefs of the Company. 3. High professional ethics, integrity and values 4. Demonstrates intelligence, maturity, wisdom and independent judgment. 5. Self-confidence to contribute to Board deliberations, has a stature that other Board Members will respect his or her views. 6. Well accomplished in his / her respective field. 7. Leadership role.

Positive Attributes: The positive attributes for a Director would include 1. Ethics, Integrity & Transparency. 2. Demonstration of sound judgement gained through experience & expertise in management/ technical/ financial governance or regulatory matters. 3. Foresight - ability to anticipate opportunities and threats. 4. Managerial abilities.

Independence: A Director is independent if the Board affirmatively determines that he/she meets the independence criteria provided under the applicable laws. In addition to applying these guidelines, the Board considers all relevant facts and circumstances in making its determination relative to a Director's independence. The Board has affirmed that the Independent Directors meets the criteria of Independence.

### Directors Remuneration

The Non-Executive Independent Directors of the Company are paid sitting fees for attending the Meetings of the Board of Directors / Committees of Board of Directors.

The details of the remuneration paid to the Directors are given below:

Name of the Director	Category	No. of shares held as on 31.03.19	Sitting Fees (Rs.)	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Sudershan Parakh	E	15,18,505	-	-	-	-
Smt Manju Parakh	NE	3,58,385	-	-	-	-
Shri Alok Parakh	E	5,29,986	-	-	-	-
Shri Sudhir K. Patel	NE-I	-	43,000	-	-	43,000
Shri Ajit Kumar Chordia	NE-I	-	10,500	-	-	10,500
Shri Arihant Parakh	E	6,52,302	-	9,00,000	-	9,00,000

E-Executive Director, NE-Non-Executive Director, NE-I- Non-Executive Independent Director

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note: The gross remuneration payable to Executive Directors includes salary and perquisites which are fixed in nature. There is no variable pay, performance linked incentives or severance fee. Notice period & service contracts shall be as per Company's policy. The Company does not have any stock option scheme. Independent Directors are paid sitting fees and are not paid any remuneration.

### Stakeholders Relationship Committee

The constitution and terms of reference of the Stakeholders Relationship Committee are in accordance with and cover all the matters specified under Section 178 of the Companies Act, 2013 and Regulation 20 of the Regulations read with Part D of Schedule II of the Regulations.

The Stakeholders Relationship Committee looks into redressal of Shareholders/Investors complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends, etc. The Committee also ratifies share transfers/transmission/name deletion cases etc from time to time. Stakeholders Relationship Committee functions under the Chairmanship of Shri Sudhir K Patel, with Shri Sudershan Parakh & Shri Ajit Kumar Chordia as members. Company Secretary and in his absence, Managing Director acts as Compliance Officer.

The Company adopts the policy of disposing of investor complaints within a period of 10 days. The Stakeholders Relationship Committee met 17 times on 16.4.18, 26.4.18, 18.6.18, 10.7.18, 10.8.18, 1.9.18, 7.9.18, 10.9.18, 12.10.18, 31.10.18, 31.12.18, 18.1.19, 25.1.19, 8.2.19, 8.3.19, 22.3.19 & 30.3.19.

The terms of reference of Stakeholders Relationship Committee have been expanded and the following agenda items are being placed before the Committee:

- a) Consolidated statement of transfer of shares/transmission/deletion etc duly approved by Company Secretary/MD from time to time.
- b) Certificate issued by Practicing Company Secretary in connection with secretarial audit every quarter, physical share transfer audit half yearly and Corporate Governance Report annually.
- c) Details of Shareholder complaints received, redressed, pending, etc during a particular quarter.
- d) List of Top 10 / 100 Shareholders at the end of every quarter.
- e) Any other item with the permission of the Board.

Attendance record of Stake Holders Relationship Committee:

S.No	Name of the Director	No. of Meetings	No of Meetings attended
1	Mr. Sudhir K Patel	17	17
2	Mr. Sudershan Parakh	17	17
3	Mr. Ajit Kumar Chordia	17	4

The Company had not received any Investor Complaint during the year 2018-19 and there is no Investor Complaint pending as on 31.03.2019.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### General Body Meeting

#### Annual General Meeting

Year	Venue	Date	Time
2016	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	22.09.2016	10.30 A.M
2017	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	25.09.2017	10.30 A.M
2018	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	24.09.2018	10.30 A.M

#### Extra-Ordinary General Meeting

During the year 2018-19, No Extra Ordinary General Meeting (EGM) was held.

#### Postal Ballot

During the year 2018-19, General Meeting (GM) of shareholders was held on 30.5.2018 through postal ballot for raising borrowing limit under Sections 180(1)(c), 180(1)(a) and for appointment of Mr. Arihant Parakh as Wholetime Director. All the resolutions were duly passed by the Shareholders.

There were no requirements for seeking approval of the Shareholders by a Postal Ballot in respect of any subject placed before the shareholders in the last General Meeting.

#### Disclosures

(A) Disclosures on materially significant Related Party Transactions i.e., transactions of the Company of material nature with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large – None.

(B) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authorities on any matter related to capital markets during the last three years - None.

#### Means of Communication

##### Quarterly Results

(a) The Quarterly Results of the Company are taken on record by the Board of Directors and submitted to Stock Exchanges. The Results are being published in English and Tamil newspapers i.e. News Today and Maalai Sudar.

(b) Management Discussions and Analysis Report form part of the Annual Report.

# NATIONAL PLASTIC TECHNOLOGIES LTD

## General Shareholder Information

### Company Registration Details

National Plastic Technologies Limited was incorporated on 12th May, 1989. The Corporate Identity Number allotted to the Company by the Ministry of Corporate Affairs is L25209TN1989PLC017413.

The registered office of the Company is situated at Thiru Complex, 44, Pantheon Road, Egmore, Chennai - 600008.

### Annual General Meeting

Date & Time : 11th September, 2019 at 10.30 a.m.  
 Venue : The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai - 600 020.

### Book Closure

The transfer books of the Company shall be closed from 7th September, 2019 to 11th September, 2019 (both days inclusive).

### Listing of Equity Shares

Equity Shares of the Company are listed in BSE Limited.

Stock Code : 531287  
 Security ID : NATPLASTI  
 ISIN : INE896D01017

### Market Price Data and Performance of the share price of the Company

High, Low (Based on daily closing prices) traded during each month in the year 2018-19 on BSE.

Year and Month	Company's Share Price at BSE and Volumes			BSE Sensex (High)	BSE Sensex (Low)
	High Price (Rs.)	Low Price (Rs.)	No. of Shares		
Apr-18	44.00	37.55	6,851	35,213.30	32,972.56
May-18	40.65	34.05	8,165	35,993.53	34,302.89
Jun-18	41.10	34.15	6,465	35,877.41	34,784.68
Jul-18	42.40	34.10	6,613	37,644.59	35,106.57
Aug-18	43.10	33.10	7,793	38,989.65	37,128.99
Sep-18	38.30	33.30	7,548	38,934.35	35,985.63
Oct-18	39.35	31.50	11,286	36,616.64	33,291.58
Nov-18	39.60	33.25	1,667	36,389.22	34,303.38
Dec-18	36.00	31.95	29,639	36,554.99	34,426.29
Jan-19	35.10	32.00	26,948	36,701.03	35,375.51
Feb-19	38.15	32.35	7,656	37,172.18	35,287.16
Mar-19	36.20	32.40	14,264	38,748.54	35,926.94
		<b>Total</b>	<b>1,36,376</b>		

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Payment of Listing Fees/Custodian Fees

Annual Listing Fee for the financial year 2019-20 has been paid by the Company to BSE. Annual Custodian fee has been paid by the Company to NSDL and CDSL.

Registrar and Share Transfer Agent (RTA)

M/s. Cameo Corporate Services Limited

Subramanian Building, No. 1, Club House Road, Chennai – 600 002,

Tel: 044-2846 0390; Fax: 044 2846 0129,

Email: [cameo@cameoindia.com](mailto:cameo@cameoindia.com),

Website: [www.cameoindia.com](http://www.cameoindia.com).

### Share Transfer System

Share transfers in physical form can be lodged with M/s Cameo Corporate Services Limited, Chennai– 600 002. The transfers are normally processed within 2 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat segment, M/s. Cameo Share Registry Limited are acting as registrars for providing the connectivity with NSDL and CDSL.

Share transfers in physical form are processed and share certificates duly endorsed are returned within a period of fifteen days from the date of receipt, subject to documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission, etc to Share Transfer Committee which approves the transfers which are also noted at the subsequent Board Meeting.

### Dematerialisation of Shares and Liquidity

The shares of the Company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The Company has signed agreements with both the depositories, i.e, National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL). As on 31.03.2019, the status on the dematerialisation of the Equity shares of the Company is given below:

Total number of Equity Shares : 60,78,330

Mode of shareholding	No. of Shares	% to Total Equity Shares
Physical Mode	3,84,560	6.33
Electronic Mode	56,93,770	93.67

ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.

### Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, Conversion date and likely impact on equity

The Company has not issued any GDRs/ADRS/Warrants or any Convertible Instruments in the past and hence as on 31.03.2019, the Company does not have any outstanding GDRs/ADRS/Warrants or any Convertible Instruments.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Plant Locations

**1.Chennai:** E-5, Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu.

**2.Irrungattukottai:** C-12,Sipcot Industrial Park, Irungattukottai-602105, Tamil Nadu.

**3.Himachal Pradesh:** Khasra No 311,Dhermajra, Hadbast , No 103, Tehsil Nalagarh, Solan, Himachal Pradesh - 174101

**4. Pondicherry:** Thiruvandar Koil, Mannadipet Commune Panchayat, Pondicherry.

### Distribution of Shareholding by Size as on March 31, 2019

Shareholding of Nominal Value(Rs.)	Number of Shareholders	% of Total Shareholders	Shareholding of Nominal Value (Rs.)	% of Total Shares held
Upto 1000	1191	48.3	285970	0.47
1001-5000	890	36.09	2452990	4.04
5001-10000	144	5.84	1238000	2.04
10001-20000	82	3.33	1268490	2.09
20001-30000	55	2.23	1400860	2.3
30001-40000	12	0.49	416980	0.69
40001-50000	19	0.77	901240	1.48
50001-100000	29	1.18	2114360	3.48
100001 & Above	44	1.78	50704410	83.42
<b>Total</b>	<b>2466</b>	<b>100</b>	<b>60783300</b>	<b>100</b>

### Address for Correspondence

The Shareholders may address their communication/suggestions/grievances/queries to

The Company Secretary

National Plastic Technologies Ltd

44, Pantheon Road Chennai - 600 008, Ph: 044 43404340. Email: [contact@nationalgroup.in](mailto:contact@nationalgroup.in).

### Tentative Calendar of Events for Financial Year 2019-20 (April – March)

Annual General Meeting : Sept' 2020 (next year)

### Quarterly Results:

Quarter	Period	Date
I	April – June	19th July'2019
II	July – September	On or before 14th Nov' 2019
III	October – December	On or before 14th Feb'20
IV	January – March	On or before 30th May'20

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Compliance(s) of matters relating to Capital Market

The Company has complied with all applicable rules and regulations prescribed by Stock Exchange (BSE), Securities and Exchange Board of India (SEBI) and any other Statutory Authority relating to the capital markets. No penalties or strictures have been imposed on the Company in the last 3 years.

### Transfer to Investor Education and Protection Fund

As at 31.03.2019, dividends amounting to Rs. 2.34 lakhs have not been claimed by Shareholders. The Company had intimated the Shareholders to lodge their claim for unclaimed dividend & shares from time to time.

As per the provisions of Section 124 of the Companies Act, 2013 as amended or re-enacted, dividends which remained unpaid or unclaimed for a period of 7 years from the date of transfer to the unpaid dividend account are required to be credited to IEPF.

The unclaimed dividend amount of Rs. 2.34 Lakhs pertaining to financial year 2010-11 was transferred to IEPF on 3.5.19 after providing adequate time to shareholders to claim the same. As on date of this report, there is no unclaimed dividend in the books of the Company. There were 115007 shares in unclaimed shares account as at the beginning of the year. The same have been transferred to IEPF during the year. There are no unclaimed shares which are required to be transferred to IEPF as on 31.03.2019.

### Shareholding Pattern as on 31.03.2019

S.No	Category	No. of shares held	% of shareholding
1	Promoters	3703888	60.94
2	Foreign Collaborators	-	-
3	Foreign Institutional Investors	-	-
4	Clearing Members	-	-
5	Banks/ Mutual Funds	-	-
6	Bodies Corporate	184813	3.04
7	NRIs / OCBs	54760	0.91
8	Individuals / HUF	2019862	33.22
9	IEPF Authority	115007	1.89
	<b>Grand Total</b>	<b>6078330</b>	<b>100.00</b>

### Mandatory Disclosures

#### Shareholder rights

As the Company's half-yearly results are published in English and Tamil newspapers, the same are not sent to the Shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the Shareholders through the Annual Report.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Whistle Blower policy/Vigil Mechanism**

The Company has Whistle Blower policy/Vigil Mechanism to provide an avenue to raise concerns. The mechanism provides for adequate safeguards against victimization of employees who avail of it, to which employees of the Company can raise their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company. The existence of the mechanism was appropriately communicated within the organization. No personnel of the Company have been denied access to the Audit Committee.

### **Issue of securities**

During the year under review, the Company had not raised any money from public issue, rights issue, preferential issue or any other issues.

### **Request to Investors**

Investors are requested to note the following procedure:

- (a) If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the Company or to the share registrars.
- (b) Investors who have not availed nomination facility are requested to avail the same, by submitting the nomination form. The form will be made available on request.
- (c) Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number.

### **Declaration of Code of Conduct**

It is hereby declared that the Company's Code of Conduct has been accepted and has been complied with, by all Board Members and Key Management Personnel as envisaged in Listing Regulation.

### **Related Party Transactions**

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and Listing Regulations during the financial year 2018-19 were in ordinary course of business and at arm's length price and do not attract the provisions of Section 188 of the Companies Act, 2013 and the rules made thereunder. There were no materially significant transactions with related parties during the year which were in conflict of interest with the Company and that require an approval of the Company in terms of Listing Regulations. The transactions with Related Parties of routine nature have been reported elsewhere in the Annual Report as per Ind AS.

### **Risk Management**

The Company has laid down procedures to inform Board about the risk assessment and mitigation procedures to ensure that executive management controls risk through means of properly defined framework.

### **MD & CFO Certification**

The Managing Director & CFO have certified to the Board on financial and other matters in accordance Listing Regulations pertaining to CEO & CFO certification for the financial year ended 31.03.2019.



## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Code of Conduct for Prevention of Insider Trading:**

In Compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated a comprehensive Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and a Code of Conduct to regulate, monitor and report trading by insiders in accordance with the requirements of the above Regulation.

### **Quality and Cost Management**

The Company holds ISO 9001:2008 and TS/16949:2009 Certifications.

### **Human Resource Development**

The Company strongly believes that well trained and motivated manpower are key to customer satisfaction and success. There is absolute harmony between the management and workforce. As on 31.03.2019, the Company has 271 employees on its roll. Also, the Company has adopted Sexual Harassment Prevention, Prohibition & Redressal policy.

### **Industrial Relations**

Industrial relations in all the units of the Company remained cordial and peaceful throughout the year.

### **Declaration by the Managing Director under Para D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Adherence to the Code of Conduct**

In accordance with Para D of the Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance with their respective Codes of Conduct, as applicable to them, for the financial year ended 31.03.2019.

For National Plastic Technologies Limited

Place : Chennai  
Date : 19.07.2019

Sudershan Parakh  
Managing Director

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Details Pertaining to Remuneration as Required Under Section 197(12) of the Companies Act, 2013 Read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year and the percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year:

Name of the Director & KMP	Ratio to the Median	% increase in Remuneration 17-18
Shri Sudershan Parakh	NA	NA
Shri Alok Parakh	NA	NA
Smt Manju Parakh**	-	-
Shri Ajit Kumar Chordia*	-	-
Shri Sudhir K Patel*	-	-
Shri Arihant Parakh	6.72 : 1	Nil
Shri Abishek S	1.57 : 1	NA

\* - Independent Directors. \*\* - Non Executive Directors - No Remuneration Paid.

B) The median remuneration for the year 2018-19 is Rs 1,34,000/-.

C) The percentage increase in the median remuneration of employees in the financial year : 2.09%

D) The number of permanent employees on the rolls of Company – 271.

E) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification there of:

Increase in remuneration is based on remuneration policy of the Company.

F) Affirmation that the remuneration is as per the remuneration policy of the Company.

The Company affirms remuneration is as per the remuneration policy of the Company.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name of the related party	National Polyplast (India) Pvt Ltd.
(b)	Nature of relationship	Group Company
(c)	Duration of Contract/arrangements	2018-19
(d)	Date(s) of approval by the Board, if any	24.09.2018

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Lease rent received	Letting out of Property	At market rates	366.00
Sale of Goods	Plastic Components	At market price	77.10
Purchase of goods	Plastic Components	At market price	37.96
Machinery Rent	Rent Receipts	At market price	2.00
Receiving Services	Job Work	At market price	57.76
Purchase of Fixed Assets	Fixed Assets	At market rate	9.66

(a)	Name of the related party	National Autoplast
(b)	Nature of relationship	Group firm
(c)	Duration of Contract/arrangements	2018-19
(d)	Date(s) of approval by the Board, if any	24.09.2018

## NATIONAL PLASTIC TECHNOLOGIES LTD

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Sale of goods	Plastic components	At market price	25.27
Purchase of goods	Plastic components	At market price	48.69
Receiving service	Job work, etc	At market rates	0.05
Rendering service	Job work, etc.	At market rates	3.51
Rental	Machinery rental services	At market rates	2.50
Sale of shares	Shares	At Cost	0.11
Purchase of shares	Shares	At Cost	0.12

(a)	Name of the related party	Shri. Sudershan Parakh
(b)	Nature of relationship	Managing Director
(c)	Duration of Contract/arrangements	2018-19
(d)	Date(s) of approval by the Board, if any	24.09.2018

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	2.14

(a)	Name of the related party	Shri Arihant Parakh
(b)	Nature of relationship	Director
(c)	Duration of Contract/arrangements	2018-19
(d)	Date(s) of approval by the Board, if any	24.09.2018

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Management Contracts	NA	As Per the Agreement	9.00

**On behalf of the Board  
For National Plastic Technologies Ltd**

**Place:Chennai  
Date:19.07.2019**

**Sd/-  
Managing Director**

**Sd/-  
Joint Managing Director**

# NATIONAL PLASTIC TECHNOLOGIES LTD

## FORM NO. MGT 9

### Extract of Annual Return

As on financial year ended on March 31, 2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration ) Rules, 2014.

#### I Registration & other details:

i	CIN	L25209TN1989PLC017413
ii	Registration Date	12th May, 1989
iii	Name of the Company	National Plastic Technologies Ltd
iv	Category/Sub-category of the Company	Public Company Limited by Shares;
v	Address of the Registered office & contact details	No.44, Thiru Complex, Pantheon Road, Egmore, Chennai-600008
vi	Whether listed company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd. Subramanian Building, No.1, Club House Road, Chennai - 600002. Tel No. 044-2846 0390; Fax: 044-2846 0129 Email: cameo@cameoindia.com Website: www.cameoindia.com

#### II Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Plastic Moulded Components	2013	100

#### III Particulars of Holding , Subsidiary & Associate Companies

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NIL				

## NATIONAL PLASTIC TECHNOLOGIES LTD

### IV. Shareholding Pattern (Equity Share Capital break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	3001043	1000	3002043	49.39	3103888	0	3103888	51.07	1.68
b) Central Govt.or State Govt.									
c) Bodies Corporates	600000	0	600000	9.87	600000	0	600000	9.87	0.00
d) Bank/FI									
e) Any other									
<b>SUB TOTAL:(A) (1)</b>	<b>3601043</b>	<b>1000</b>	<b>3602043</b>	<b>59.26</b>	<b>3703888</b>	<b>0</b>	<b>3703888</b>	<b>60.94</b>	<b>1.68</b>
(2) Foreign									
a) NRI- Individuals									
b) Bodies Corp.									
c) Banks/FI									
d) Qualified Foreign Investor									
e) Any other									
<b>SUB TOTAL (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>3601043</b>	<b>1000</b>	<b>3602043</b>	<b>59.26</b>	<b>3703888</b>	<b>0</b>	<b>3703888</b>	<b>60.94</b>	<b>1.68</b>
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central govt									
d) Venture Capital Fund									
e) Insurance Companies									
f) FIIs									
g) Foreign Venture Capital Funds									
h) Qualified Foreign Investor									
i) Others (specify)									
<b>SUB TOTAL (B)(1):</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(2) Non Institutions									
a) Bodies corporates	191848	49900	241748	3.98	136413	48400	184813	3.04	-0.94
b) Individuals	0	0	0	0.00	0	0	0	0.00	0.00

## NATIONAL PLASTIC TECHNOLOGIES LTD

i) Individual shareholders holding nominal share capital upto Rs.1 lakh	671681	410176	1081857	17.80	882993	262660	1145653	18.85	1.05
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	1015905	21900	1037805	17.07	793781	21900	815681	13.42	-3.65
c) Others (specify)									
Clearing Member	492	0	492	0.01	-	-	-	-	-0.01
HUF	59185	0	59185	0.97	58528	0	58528	0.96	-0.01
Non-resident Indian	3600	51600	55200	0.91	3160	51600	54760	0.90	-0.01
IEPF	-	-	-	-	115007	-	115007	1.89	1.89
<b>SUB TOTAL (B)(2):</b>	<b>1942711</b>	<b>533576</b>	<b>2476287</b>	<b>40.74</b>	<b>1989882</b>	<b>384560</b>	<b>2374442</b>	<b>39.06</b>	<b>-1.68</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>1942711</b>	<b>533576</b>	<b>2476287</b>	<b>40.74</b>	<b>1989882</b>	<b>384560</b>	<b>2374442</b>	<b>39.06</b>	<b>-1.68</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									-
<b>Grand Total (A+B+C)</b>	<b>5543754</b>	<b>534576</b>	<b>6078330</b>	<b>100</b>	<b>5693770</b>	<b>384560</b>	<b>6078330</b>	<b>100</b>	<b>0.00</b>

### (V) Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	National Polyplast (India) P Ltd	600000	9.87	0	600000	9.87	0	0.00
2	Bachhraj Parakh (HUF)	44710	0.74	0	44710	0.74	0	0.00
3	Sudershan Parakh	1518505	24.98	0	1518505	24.98	0	0.00
4	Manju Parakh	334735	5.50	0	358385	5.90	0	0.40
5	Alok Parakh	482380	7.94	0	529986	8.72	0	0.78
6	Arihant Parakh	621713	10.23	0	652302	10.73	0	0.50
	<b>Total</b>	<b>3602043</b>	<b>59.26</b>	<b>0</b>	<b>3703888</b>	<b>60.94</b>	<b>0</b>	<b>1.68</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### (VI) Change in Promoters Shareholding

Sl. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sudershan Parakh				
	At the beginning of the year	1518505	24.98		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2018-19	0	0.00	1518505	24.98
	At the end of the year			1518505	24.98

2	Arihant Parakh				
	At the beginning of the year	621713	10.23		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2018-19	30589	0.50	652302	10.73
	At the end of the year			652302	10.73

3	Alok Parakh				
	At the beginning of the year	482380	7.94		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2018-19	47606	0.78	529986	8.72
	At the end of the year			529986	8.72

4	Manju Parakh				
	At the beginning of the year	334735	5.50		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2018-19	23650	0.40	358385	5.90
	At the end of the year			358385	5.90

### (VII) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	SANJIV CHANDRAKANT SHAH & SONAL SANJIV SHAH				
	At the beginning of the year	235176	3.87		
	increase/decrease in Shareholding during the year	-21979	-0.36	213197	3.51
	At the end of the year			213197	3.51
2	DEEPINDER SINGH POONIAN				
	At the beginning of the year	198930	3.27		
	increase/decrease in Shareholding during the year	0	0	198930	3.27
	At the end of the year			198930	3.27



## NATIONAL PLASTIC TECHNOLOGIES LTD

3	INVESTOR EDUCATION & PROTECTION FUND				
	At the beginning of the year	0	0		
	increase/decrease in Shareholding during the year	115007	1.89	115007	1.89
	At the end of the year			115007	1.89
4	RAVIKANT CHOWDHARY				
	At the beginning of the year	96471	1.59		
	increase/decrease in Shareholding during the year	0	0	96471	1.59
	At the end of the year			96471	1.59
5	ARIHANTS SECURITIES LIMITED				
	At the beginning of the year	52500	0.86		
	increase/decrease in Shareholding during the year	0	0	52500	0.86
	At the end of the year			52500	0.86
6	RAJENDRA KUMAR BENGANI				
	At the beginning of the year	50000	0.82		
	increase/decrease in Shareholding during the year	0	0	50000	0.82
	At the end of the year			50000	0.82
7	CRB CAPITAL MARKETS LTD				
	At the beginning of the year	46400	0.76		
	increase/decrease in Shareholding during the year	0	0	46400	0.76
	At the end of the year			46400	0.76
8	MEENA SAKARIYA				
	At the beginning of the year	35465	0.58		
	increase/decrease in Shareholding during the year	0	0	35465	0.58
	At the end of the year			35465	0.58
9	KALPANA PRAKASH PANDEY				
	At the beginning of the year	33648	0.55		
	increase/decrease in Shareholding during the year	1489	0.03	35137	0.58
	At the end of the year			35137	0.58
10	PRAVEENCHAND NAHAR				
	At the beginning of the year	0	0		
	increase/decrease in Shareholding during the year	28480	0.47	28480	0.47
	At the end of the year			28480	0.47

## NATIONAL PLASTIC TECHNOLOGIES LTD

### (VIII) Shareholding of Directors & KMP

Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sudershan Parakh	1518505	24.98		
	At the beginning of the year				
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2018-19	0	0.00	1518505	24.98
	At the end of the year			1518505	24.98
Sl. No	Director	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
2	Manju Parakh	334735	5.50		
	At the beginning of the year				
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2018-19	23650	0.40	358385	5.90
	At the end of the year			358385	5.90
Sl. No	Director	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
3	Alok Parakh	482380	7.94		
	At the beginning of the year				
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2018-19	47606	0.78	529986	8.72
	At the end of the year			529986	8.72
Sl. No	Director	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
4	Mr. Sudhir K Patel				
	At the beginning of the year	0	0		
	Increase/decrease in Shareholding during the year 2018-19	0	0	0	0
	At the end of the year			0	0
Sl. No	Director	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
5	Mr. Ajit Kumar Chordia				
	At the beginning of the year	0	0		
	Increase/decrease in Shareholding during the year 2018-19	0	0	0	0
	At the end of the year			0	0

## NATIONAL PLASTIC TECHNOLOGIES LTD

Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
6	Arihant Parakh				
	At the beginning of the year	621713	10.23		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2018-19	30589	0.50	652302	10.73
	At the end of the year			652302	10.73

### IX. Indebtedness

Rs.

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	234849090	0	Nil	234849090
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
<b>Total (i+ii+iii)</b>	<b>234849090</b>	<b>0</b>		<b>234849090</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	126235928	0	Nil	126235928
Reduction	0	0		0
<b>Net Change</b>	<b>126235928</b>	<b>0</b>		
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	361085018	0	Nil	361085018
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
<b>Total (i+ii+iii)</b>	<b>361085018</b>	<b>0</b>		<b>361085018</b>

### X. Remuneration of Directors and Key Managerial Personnel

#### A. Remuneration to Managing Director, Wholetime Director and/or Manager:

Rs.

Sl.No	Particulars of Remuneration	Mr. Sudershan Parakh	Mr. Alok Parakh	Mr. Arihant Parakh	Total
1	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0	0	900000	900000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total (A)</b>	<b>0</b>	<b>0</b>	<b>900000</b>	<b>900000</b>
	<b>Ceiling as per the Act</b>	10% of Net Profit			

## NATIONAL PLASTIC TECHNOLOGIES LTD

### B. Remuneration to other Directors:

		Rs.			
Sl.No	Particulars of Remuneration	Mr. Sudhir K Patel	Mr. Ajit Kumar Chordia	Mrs. Manju Parakh	Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	43000	10500	-	53500
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	<b>Total (1)</b>	43000	10500	-	53500
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	<b>Total (2)</b>	-	-	-	-
	<b>Total (B)=(1+2)</b>	43000	10500	-	53500
	<b>Total Managerial Remuneration</b>	<b>43000</b>	<b>10500</b>	-	53500

### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

		Rs.
Sl. No.	Particulars of Remuneration	Key Managerial Personnel
1	<b>Gross Salary</b>	<b>Mr.Abishek S Company Secretary *</b>
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	210,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	
	c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	-
	as % of profit	-
	others, specify	-
5	Others, please specify	-
	<b>Total</b>	210,000

\* Appointed w.e.f. 24.09.2018

## NATIONAL PLASTIC TECHNOLOGIES LTD

**(XI) Penalties/Punishment/Compounding of offences**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty			Nil		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			Nil		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			Nil		
Punishment					
Compounding					

On behalf of the Board  
For National Plastic Technologies Ltd

Place: Chennai  
Date: 19.07.2019

Sudershan Parakh  
Managing Director

Alok Parakh  
Joint Managing Director

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Independent Auditor's Certificate on Corporate Governance

### To The Members of National Plastic Technologies Limited.

1. We have examined the compliance of Corporate Governance by M/s. National Plastic Technologies Limited (The Company) for the year ended 31st March, 2019, as mentioned under regulations 17 to 27 and Clauses (b) to (l) of Regulation 46(2) and Para C and D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the financial year ended 31st March, 2019.

2. The compliance of the conditions of Corporate Governance is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal control and procedure to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations. Our examination was limited to procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance as stipulated in the said Listing Regulations and DPE guidelines. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the financial year ended 31st March, 2019.

**For C.A Patel & Sanklecha**  
**Chartered Accountants**  
Firm Regd. No : 015669S

**Bharat Raj Sanklecha**  
**Partner**  
**Membership No. 027539**

Place: Chennai  
Date: 29th May, 2019

# NATIONAL PLASTIC TECHNOLOGIES LTD

**FORM NO. MR-3**

**Secretarial Audit Report**

**For The Financial Year Ended 31st March 2019**

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,  
The Members,  
National Plastic Technologies Limited,  
44, Pantheon Road, Thiru Complex,  
2nd Floor, Chennai - 600008.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by National Plastic Technologies Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the National Plastic Technologies Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2019 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by National Plastic Technologies Limited for the financial year ended on 31st March, 2019 according to the applicable provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
  - d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- v. The Payment of Gratuity Act 1972;

## NATIONAL PLASTIC TECHNOLOGIES LTD

vi. The Payment of Bonus Act, 1965;

vii. Payment of Wages Act, 1936;

viii. The Employees Provident Funds and Miscellaneous Provisions Act, 1952;

ix. The Employees' State Insurance Act, 1948;

x. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

We have reviewed the systems and mechanisms established by the Company for ensuring compliances under various Acts and based on the information and explanation provided to us by the management and officers of the Company and also on verification of compliance reports taken on record by the Board of Directors of the Company, we report that adequate systems are in place to monitor and ensure compliance of fiscal laws as mentioned above.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India have been generally complied.

ii. The Listing Agreements entered into by the Company with stock exchanges;

During the period under review there were no events which required specific compliance of the provisions of

i. the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

ii. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

iv. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

v. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

vi. The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following Observation.

1. According to section 203 of the Companies Act, 2013, the Company has not appointed Company Secretary and Chief Financial Officer within a period of six months from the date of such vacancy.

We further report that

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



## NATIONAL PLASTIC TECHNOLOGIES LTD

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, the company has:

1. The Company has appointed Mr. Abishek as Company Secretary of the Company with effect from September 24, 2018.

**For BP & Associates  
Company Secretaries**

**K.J. Chandra Mouli  
Partner**

**M No: 25315  
CP No: 15708**

Place: Chennai  
Date: 19th July 2019

## NATIONAL PLASTIC TECHNOLOGIES LTD

### “ANNEXURE A”

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,  
The Members,  
National Plastic Technologies Limited,  
44, Pantheon Road, Thiru Complex,  
2nd Floor, Chennai - 600008.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the company
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For BP & Associates  
Company Secretaries**

**K.J. Chandra Mouli  
Partner  
M No: 25315  
CP No: 15708**

Place: Chennai  
Date: 19th July 2019

# NATIONAL PLASTIC TECHNOLOGIES LTD

## INDEPENDENT AUDITOR'S REPORT

To the Members of

**M/s National Plastic Technologies Limited**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the accompanying standalone financial statements of M/s National Plastic Technologies Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We do not have any key audit matters to be communicated in our report.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

## NATIONAL PLASTIC TECHNOLOGIES LTD

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

## NATIONAL PLASTIC TECHNOLOGIES LTD

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account with the returns received from the branches not visited by us.

## NATIONAL PLASTIC TECHNOLOGIES LTD

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its standalone financial positions.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There has been delay in transferring unclaimed dividend of Rs. 234,395/- for financial year 2010-2011, required to be transferred by the company to the Investor Education and Protection Fund on or before 24-Nov-2018. The Company has transferred the said unclaimed dividend on 03-May-2019 to the Investor Education and Protection Fund.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For C.A Patel & Sanklecha**  
**Chartered Accountants**  
Firm Regd. No : 015669S

Place: Chennai  
Date: 29th May, 2019

**Bharat Raj Sanklecha**  
**Partner**  
**Membership No. 027539**

# NATIONAL PLASTIC TECHNOLOGIES LTD

## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of M/s National Plastic Technologies Limited of even date.)

### **Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")**

We have audited the internal financial controls over financial reporting of M/s National Plastic Technologies Limited ("the Company") as of 31st March, 2019 in conjunction with our audit of the standalone IndAS financial statements of the company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For C.A Patel & Sanklecha**  
**Chartered Accountants**  
Firm Regd. No : 015669S

**Bharat Raj Sanklecha**  
**Partner**  
**Membership No. 027539**

Place: Chennai  
Date: 29th May, 2019



# NATIONAL PLASTIC TECHNOLOGIES LTD

## ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of M/s National Plastic Technologies Limited of even date.)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
b. During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its assets.  
c. The title deeds of the immoveable properties are held in the name of the company.
2. a. The management, at reasonable intervals, has physically verified the inventories during the year.  
b. No material discrepancies were noticed during physical verification of inventory.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act.
4. The Company has complied with the provisions of Section 185 & 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
5. The Company has not accepted any deposits from public.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the company.
7. (a) The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, income-tax, goods and service tax, customs duty, cess and any other statutory dues to the appropriate authorities.

According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, Goods and Service Tax, customs duty, cess and any other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, customs duty or Goods and Service Tax as on 31st March, 2019 which have not been deposited on account of any disputes.

8. The Company has not defaulted in repayment of loans or borrowing to financial institutions, banks, governments or dues to debenture holders.

## NATIONAL PLASTIC TECHNOLOGIES LTD

9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has paid the managerial remuneration in accordance with the requisite approvals mandated by the Provision of Section 197 read with Schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, Paragraph 3 (xii) of the Order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Financial Statements as required by the applicable accounting standards.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transaction with directors or persons connected with him. Accordingly, Paragraph 3 (xv) of the Order is not applicable.

16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934..

**For C.A Patel & Sanklecha**  
**Chartered Accountants**  
Firm Regd. No : 015669S

**Bharat Raj Sanklecha**  
**Partner**  
**Membership No. 027539**

Place: Chennai  
Date: 29th May, 2019

# NATIONAL PLASTIC TECHNOLOGIES LTD

Balance Sheet as at 31st March, 2019				
	Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
			INR	INR
	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	Property, Plant and Equipment	<b>3A</b>	334,020,710	237,606,212
	Capital work-in-progress		17,093,417	4,683,355
	Investment Property		-	-
	Other Intangible Assets	<b>3B</b>	435,640	365,064
	Financial Assets			
	- Investments	<b>4</b>	1,517	1,504
	- Loans		-	-
	- Others	<b>5</b>	226,337	2,469,015
	Other non-current assets	<b>6</b>	3,412,796	3,451,605
	<b>Total non-current assets</b>		<b>355,190,417</b>	<b>248,576,755</b>
<b>2</b>	<b>Current assets</b>			
	Inventories	<b>7</b>	128,459,052	103,864,234
	Financial assets			
	(i) Investments		-	-
	(ii) Trade receivables	<b>8</b>	149,742,671	142,326,152
	(iii) Cash & cash equivalents	<b>9</b>	6,450,914	204,513
	(iv) Bank balances other than (iii) above	<b>10</b>	2,765,048	2,569,685
	(v) Loans	<b>11</b>	27,131	250,000
	(vi) Others		-	-
	Current tax assets (net)	<b>12</b>	17,349,978	13,342,167
	Other current assets	<b>13</b>	47,230,834	81,039,922
	<b>Total current assets</b>		<b>352,025,628</b>	<b>343,596,673</b>
	<b>TOTAL ASSETS</b>		<b>707,216,045</b>	<b>592,173,428</b>
	<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>			
	Equity Share Capital	<b>14</b>	60,783,300	60,783,300
	Other equity	<b>15</b>	161,733,928	144,571,375
	<b>Total equity</b>		<b>222,517,228</b>	<b>205,354,675</b>
<b>4</b>	<b>Non-current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	<b>16</b>	98,149,515	56,263,366
	(ii) Other financial liabilities	<b>17</b>	8,270,000	32,270,000
	Deferred tax liability (net)	<b>12</b>	33,557,800	35,488,323
	Provisions	<b>18</b>	3,590,843	2,742,363
	Other non-current liabilities		-	-
	<b>Total non-current liabilities</b>		<b>143,568,158</b>	<b>126,764,052</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Balance Sheet as at 31st March, 2019

	Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
			INR	INR
<b>5</b>	<b>Current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	<b>19</b>	262,935,503	178,585,724
	(ii) Trade payables	<b>20</b>	57,498,186	55,385,557
	(iii) Other financial liabilities	<b>21</b>	13,513,563	24,498,487
	Provisions	<b>22</b>	67,007	79,087
	Other current liabilities	<b>23</b>	7,116,400	1,505,846
	<b>Total current liabilities</b>		<b>341,130,659</b>	<b>260,054,701</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>707,216,045</b>	<b>592,173,428</b>
	<b>Significant accounting policies</b>	<b>2</b>	-	-

**The accompanying notes are an integral part of the financial statements**

In terms of our report of even date attached.

**For C A PATEL & SANKLECHA**  
Chartered Accountants  
Firm Registration No : 015669S

**For and on behalf of the Board of Directors**

**BHARAT RAJ SANKLECHA**  
Partner  
Membership No : 027539

**Sudershan Parakh**  
Managing Director  
DIN : 01161124

**Alok Parakh**  
Joint Managing Director  
DIN : 01417398

Place : Chennai  
Date : 29th May 2019

**S. Abishek**  
Company Secretary

**Manikandan Ramasamy**  
Chief Financial Officer

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Profit and Loss for the year ended 31st March, 2019

	Particulars	Note No.	Year ended	Year ended
			31st March, 2019	31st March, 2018
			INR	INR
<b>I</b>	<b>Income</b>			
	Revenue from operation	<b>24</b>	777,562,246	673,102,025
	Other income	<b>25</b>	5,755,938	9,057,928
	<b>Total income</b>		<b>783,318,184</b>	<b>682,159,953</b>
<b>II</b>	<b>Expenses</b>			
	Cost of material consumed	<b>26.a</b>	573,644,588	462,094,335
	Changes in Inventories of finished goods, stock -in-trade and work-in-progress	<b>26.b</b>	(12,366,519)	1,074,112
	Excise Duty on Sale of Goods		-	19,953,096
	Employee benefit expenses	<b>27</b>	59,767,593	50,643,567
	Finance cost	<b>28</b>	31,771,891	21,852,159
	Depreciation and amortisation	<b>3</b>	18,366,472	15,328,297
	Other expenses	<b>29</b>	96,459,130	97,981,003
	<b>Total expenses</b>		<b>767,643,155</b>	<b>668,926,569</b>
<b>III</b>	<b>Profit / (Loss) before exceptional items and tax</b>		15,675,029	13,233,384
<b>IV</b>	<b>Exceptional items</b>		-	-
<b>V</b>	<b>Profit before tax (III-IV)</b>		15,675,029	13,233,384
<b>VI</b>	<b>Tax expense:</b>			
	- Current tax		-	2,150,000
	- Deferred tax	<b>12</b>	(1,930,275)	2,615,410
			(1,930,275)	<b>4,765,410</b>
<b>VII</b>	<b>Profit / (Loss) for the year (V - VI)</b>		<b>17,605,304</b>	<b>8,467,974</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>			
	<b>(A) Items that will be reclassified to profit or loss</b>		-	-
	<b>(B) Items that will not be reclassified to profit or loss</b>			
	Net gain/(loss) on equity instruments through Other Comprehensive Income		(1,287)	26,334
	Re-measurement of net defined benefit plans		(441,712)	(1,990,062)
	Income tax effect on above		248	615,832

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Profit and Loss for the year ended 31st March, 2019

	Particulars	Note No.	Year ended	Year ended
			31st March, 2019	31st March, 2018
			INR	INR
	Other Comprehensive Income for the year		(442,751)	(1,347,896)
IX	<b>Total Comprehensive Income (VII+VIII)</b>		17,162,553	7,120,078
	<b>Earnings per share</b>			
	- Basic & Diluted		2.82	1.17

**Significant accounting policies** 2

**The accompanying notes are an integral part of the financial statements**

In terms of our report attached.

**For C A PATEL & SANKLECHA**  
Chartered Accountants  
Firm Registration No : 015669S

For and on behalf of the Board of Directors

**BHARAT RAJ SANKLECHA**  
Partner  
Membership No : 027539

**Sudershan Parakh**  
Managing Director  
DIN : 01161124

**Alok Parakh**  
Joint Managing Director  
DIN : 01417398

Place : Chennai  
Date : 29th May 2019

**S. Abishek**  
Company Secretary

**Manikandan Ramasamy**  
Chief Financial Officer

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Cash Flows for the year ended 31st March, 2019

Particulars	For the year ended 31st March, 2019		For the year ended 31st March, 2018	
	INR	INR	INR	INR
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		15,675,029		13,233,384
<i>Adjustments for:</i>				
Depreciation and amortisation	18,366,472		15,328,297	
Assets discarded	-		1,661	
Profit on sale of assets	(372,873)		-	
Interest paid	26,770,537		17,896,033	
Interest income	(1,501,402)		(1,316,023)	
		43,262,734		31,909,968
<b>Operating profit / (loss) before working capital changes</b>		58,937,763		45,143,352
<b>Movement in working capital:</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(24,594,818)		(11,025,545)	
Trade receivables	(7,416,519)		42,191,283	
Other receivables	36,118,081		(38,952,635)	
Trade payables	2,112,629		(18,909,688)	
Other liabilities	(28,979,683)		5,472,406	
Cash flow from extraordinary items		(22,760,310)		(21,224,179)
Cash generated from operations		36,177,453		23,919,173
Net income tax (paid) / refunds		(4,007,811)		(10,453,050)
<b>Net cash flow from operating activities (A)</b>		<b>32,169,642</b>		<b>13,466,123</b>
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments, including capital advances (Net)	(131,111,175)		(47,321,802)	
Other Intangible Assets	(189,000)		-	
Proceeds from disposal of property, plant and equipments	4,411,441		-	
Purchase of investments	(12,400)		-	
Proceeds from sale of investments	11,100		26,600	
Interest received	1,501,402		1,316,023	
<b>Net cash flow used in investing activities (B)</b>		<b>(125,388,632)</b>		<b>(45,979,179)</b>
<b>C. Cash flow from financing activities</b>				
Interest paid	(26,770,537)		(17,896,033)	
Increase in borrowings	126,235,928		50,405,688	
Dividends & Tax paid	-		-	
<b>Net cash flow used in financing activities (C)</b>		<b>99,465,391</b>		<b>32,509,655</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>6,246,401</b>		<b>(3,401)</b>
Cash and cash equivalents at the beginning of the year		204,513		207,914
<b>Cash and cash equivalents at the end of the year</b>		<b>6,450,914</b>		<b>204,513</b>
<b>Components of Cash and Cash Equivalents</b>				
(a) Cash on hand		98,365		53,458
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		187,775		151,055
(ii) In cash credit account		205		
(iii) In Fixed Deposits		6,164,569		
		<b>6,450,914</b>		<b>204,513</b>

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Statement of Cash Flows for the year ended 31st March, 2019

See accompanying notes forming part of the financial statements

In terms of our report attached.

**For C A PATEL & SANKLECHA**  
Chartered Accountants  
Firm Registration No : 015669S

**BHARAT RAJ SANKLECHA**  
Partner  
Membership No : 027539

Place : Chennai  
Date : 29th May, 2018

For and on behalf of the Board of Directors

**Sudershan Parakh**  
Managing Director  
DIN : 01161124

**S. Abishek**  
Company Secretary

**Alok Parakh**  
Joint Managing Director  
DIN : 01417398

**Manikandan Ramasamy**  
Chief Financial Officer



# NATIONAL PLASTIC TECHNOLOGIES LTD

## STATEMENT OF CHANGES IN EQUITY (SOCIE) (INR)

Statement of Changes in Equity (SOCIE)			
Note (a) : Equity Share Capital			
Particulars	As at		
	31st March 2019	31st March 2018	
Balance at the beginning of the reporting period	60,783,300	60,783,300	
Changes in equity share capital during the year	-	-	
Balance at the end of the reporting period	60,783,300	60,783,300	

Note (b) : Other Equity				
Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Securities Premium Reserve	Retained earnings	Equity Instruments through OCI	
<b>Balance at 01st April, 2017</b>	<b>1,640,000</b>	<b>136,369,403</b>	<b>(558,106)</b>	<b>137,451,297</b>
Profit for the year	-	8,467,974	-	8,467,974
Other comprehensive income for the year net of income tax	-	-	(1,347,896)	(1,347,896)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>8,467,974</b>	<b>(1,347,896)</b>	<b>7,120,078</b>
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
	-	-	-	-
<b>Balance at 31st March, 2018</b>	<b>1,640,000</b>	<b>144,837,377</b>	<b>(1,906,002)</b>	<b>144,571,375</b>
<b>Balance at the beginning of the reporting period</b>	<b>1,640,000</b>	<b>144,837,377</b>	<b>(1,906,002)</b>	<b>144,571,375</b>
Profit for the year	-	17,605,304	-	17,605,304
Other comprehensive income for the year net of income tax	-	-	(442,751)	(442,751)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>17,605,304</b>	<b>(442,751)</b>	<b>17,162,553</b>
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
	-	-	-	-
<b>Balance at 31st March, 2019</b>	<b>1,640,000</b>	<b>162,442,681</b>	<b>(2,348,753)</b>	<b>161,733,928</b>

In terms of our report attached.

**For C A PATEL & SANKLECHA**  
Chartered Accountants  
Firm Registration No : 015669S

For and on behalf of the Board of Directors

**BHARAT RAJ SANKLECHA**  
Partner  
Membership No : 027539

**Sudershan Parakh**  
Managing Director  
DIN : 01161124

**Alok Parakh**  
Joint Managing Director  
DIN : 01417398

Place : Chennai  
Date : 29th May 2019

**S. Abishek**  
Company Secretary

**Manikandan Ramasamy**  
Chief Financial Officer

# NATIONAL PLASTIC TECHNOLOGIES LTD

Notes to the financial statements

## 1. Corporate information

National Plastic Technologies Limited (L25209TN1989PLC017413), a public limited company domiciled in India with its registered office located at 44, Pantheon Road, Thiru Complex, 2nd Floor, Egmore, Chennai - 600 008. The Company is predominantly into manufacture of products to automotive industry and consumer durable industry and is already a major supplier of Injection Moulded Plastic Products. At present the company has 4 production plants situated in the states of Tamil Nadu (Guindy, Irrungattukottai (SIPCOT)), Himachal Pradesh (Sirmour) and in the Union Territory of Puducherry.

The Company is listed on the Bombay Stock Exchange (BSE).

The financial statements were approved for issue by the Board of Directors on 29th May 2019.

## 2. Basis of preparation of financial statements

### 2.1 Basis of preparation and compliance with Ind AS

The Financial Statements of the Company as at and for the year ended 31st March 2019 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act'), and the Companies (Indian Accounting Standards) Rules issued from time to time and relevant provisions of the Companies Act, 2013 (collectively called as Ind AS).

### 2.2 Basis of measurement

The financial statements have been prepared on a going concern basis, using historical cost convention and on an accrual method of accounting, except for financial assets, financial liabilities and defined benefit plans which have been measured at fair value, as required by relevant Ind AS.

### 2.3 Current and non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification. An asset is classified as current if it satisfies any of the following criteria:

- a) It is expected to be realised or intended to be sold in the Company's normal operating cycle.
- b) It is held primarily for the purpose of trading,
- c) It is expected to be realised within twelve months after the reporting period, or
- d) It is a cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current if it satisfies any of the following criteria: a) it is expected to be settled in the Company's normal operating cycle, b) it is held primarily for the purpose of trading, c) it is due to be settled within twelve months after the reporting period d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Company classifies all other liabilities as noncurrent. Current liabilities include current portion of noncurrent financial liabilities

Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.

### 2.4 Use of estimates and assumptions

The preparation of the company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **2.5 Property, plant and equipment**

Property, plant and equipments are stated at historical cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs , if any , in bringing the assets to its working condition for its intended use.

#### **Depreciation**

(i) Depreciation on Property, plant and equipment is provided for on Straight Line method in the manner prescribed in Part C of Schedule II of the Companies Act, 2013 except for Plant and Machinery and Electrical Fittings of Irungattukottai and Guindy plant.

Based on engineer's certification, the useful life of Plant & Machinery and Electrical fittings of Irungattukottai and Guindy plants have been considered as follows :

- (a) Plant & Machinery - 25 Years
- (b) Electrical Fittings - 15 Years

(ii) Depreciation is provided after reckoning the maximum residual value @ 5% of the original cost of the asset.

(iii) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.

### **2.6 Intangible Assets:**

Separately purchased intangible assets are initially measured at cost. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

#### **Amortisation**

The useful life of Intangible assets are assessed and amortised on the straight line basis over the period of their expected useful life.

The computer software are amortised over the period of 6 years on straight line basis.

#### **Inventories**

Inventories are valued as under :

- (I) Raw Materials, Stores & Consumables\* - at lower of cost or net realisable value.
- (ii) Work In progress\*\* - at cost.
- (iii) Finished Goods\*\*\* - at lower of cost or net realizable value.

Costs are arrived at by using FIFO method and it includes the followings :

\* Cost of raw materials includes purchase price plus transportation charges, insurance charges, handling charges and other direct attributable costs to bring the material to the present location as on the reporting date.

\*\* Cost of Work in progress includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

\*\*\* Cost of finished goods includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

#### **Revenue recognition**

##### **Sale of goods**

Revenue is recognised at the fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as sales tax, value added tax and Goods & Service Tax except excise duty.

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### **Others**

All other incomes are recognised when no significant uncertainty as to its subsequent realisation exists.

### **2.8 Employee benefits**

#### **(i) Short-term employee benefits**

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

#### **(ii) Post Employment benefits**

##### **(a) Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Contributions paid/payable for Provident Fund of eligible employees is recognized in the statement of Profit and Loss each year.

**(b) Defined benefit plans** A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

Post employment benefits are recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services. The calculation of defined benefit obligation is performed by a qualified actuary using the projected unit credit method.

### **2.9 Financial instruments**

Financial instruments are recognised when the Company becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset.

#### **(A) Financial Assets**

The Company determines the classification of its financial assets at initial recognition. The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The financial assets are classified in the following measurement categories: a) Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and b) Those to be measured at amortised cost.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss as incurred. Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments.

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### **(I) Amortised Cost**

The Company classifies its financial assets as at amortised cost only if both of the following criteria are met:

- a) The asset is held within a business model with the objective of collecting the contractual cash flows, and
- b) The contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Financial assets at amortised cost include loans receivable, trade and other receivables, and other financial assets that are held with the objective of collecting contractual cash flows. After initial measurement at fair value, the financial assets are measured at amortised cost using the effective interest rate (EIR) method, less impairment.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the Statement of Profit or Loss in other income.

### **(ii) Fair value through other comprehensive income**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income. Movements in the carrying amount are taken through other comprehensive income, except for the recognition of impairment gains or losses, and interest revenue which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method.

### **(iii) Financial assets at fair value through profit or loss**

The Company classifies the following financial assets at fair value through profit or loss:

- a) Debt investments that do not qualify for measurement at amortised cost;
- b) Debt investments that do not qualify for measurement at fair value through other comprehensive income; and
- c) Debt investments that have been designated at fair value through profit or loss.

### **Derecognition of financial assets**

The Company derecognises a financial asset when the contractual rights to the cash flows from the assets expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

### **(B) Financial Liabilities**

The Company determines the classification of its financial liabilities at initial recognition.

#### **Classification**

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss.

#### **Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss. Loans and borrowings, payables are subsequently measured at amortised cost.

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### **Derecognition of financial liabilities**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

### **(C) Equity investments**

All equity investments in scope of Ind AS 109 are measured at fair value. For equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit and Loss.

### **2.10 Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

### **2.11 Deferred Revenue Expenditure**

Preliminary expenses, relating to public issue expenses, of amalgamating company has not been written off.

### **2.12 Taxation**

Provision for taxation comprises of the current tax provision, and the net change in the deferred tax asset or liability during the year. Provision for deferred tax is made on the timing differences arising between the taxable income and the accounting income computed using the tax rates and the laws that have been enacted or substantively enacted at the reporting date.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

### **2.13 Segment accounting**

The company operates in a single segment, i.e Injection Moulded Plastic Products and hence does not call for segmentwise disclosure of assets, liabilities, revenues or expenses as prescribed under Accounting Standard 17 on "Segment Reporting", issued by ICAI.

### **2.14 Provisions, Contingent Liabilities, Contingent Assets and Commitments**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Contingent liability is disclosed in the case of:

A present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;

A present obligation arising from the past events, when no reliable estimate is possible;

A possible obligation arising from the past events, unless the probability of outflow of resources is remote.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

### **2.15 Cash flow statement**

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals of accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and finance activities of the Company are segregated.

### **2.16 Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements

### Note 3 : Property, plant and equipment

#### A. Tangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2018	Additions	Deletions	As at 31-03-2019	Upto 01-04-2018	For the Year	Deletions	As at 31-03-2019	As at 31-03-2019	As at 31-03-2018
(a) Land (Freehold)	10,342,315	-	-	10,342,315	-	-	-	-	10,342,315	10,342,315
(b) Land (Leasehold)	-	-	-	-	-	-	-	-	-	-
(c) Buildings	73,861,312	-	-	73,861,312	7,768,508	3,678,294	-	11,446,802	62,414,510	66,092,804
(d) Plant and Equipment	154,901,200	107,788,897	5,110,942	257,579,155	13,883,667	11,265,270	1,178,374	23,970,563	233,608,592	141,017,533
(e) Furniture & Fixtures	1,402,146	2,218,925	-	3,621,071	132,698	249,992	-	382,690	3,238,381	1,269,448
(f) Moulds	2,585,118	1,501,680	-	4,086,798	761,998	428,315	-	1,190,313	2,896,485	1,823,120
(g) Vehicles										
- Owned	3,506,200	652,293	216,826	3,941,667	900,174	519,595	110,827	1,308,942	2,632,725	2,606,026
- Given under leases	-	-	-	-	-	-	-	-	-	-
(h) Electrical Fittings	16,133,056	1,421,787	-	17,554,843	3,777,186	1,370,072	-	5,147,258	12,407,585	12,355,870
(i) Computer & Accessories	1,734,985	338,377	-	2,073,362	967,101	339,956	-	1,307,057	766,305	767,884
(j) Cranes	1,303,895	4,465,224	-	5,769,119	283,273	282,683	-	565,956	5,203,163	1,020,622
(k) Office equipment	430,297	313,930	-	744,227	119,707	113,871	-	233,578	510,649	310,590
<b>Total</b>	<b>266,200,524</b>	<b>118,701,113</b>	<b>5,327,768</b>	<b>379,573,869</b>	<b>28,594,312</b>	<b>18,248,048</b>	<b>1,289,201</b>	<b>45,553,159</b>	<b>334,020,710</b>	<b>237,606,212</b>

#### B. Intangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2018	Additions	Disposals /Discarded	As at 31-03-2019	Upto 01-04-2018	For the Year	Disposals /Discarded	As at 31-03-2019	As at 31-03-2019	As at 31-03-2018
Copyrights, patents and other intellectual property rights, services and operating rights	1,317,012	189,000	-	1,506,012	951,948	118,424	-	1,070,372	435,640	365,064
<b>Total</b>	<b>1,317,012</b>	<b>189,000</b>	<b>-</b>	<b>1,506,012</b>	<b>951,948</b>	<b>118,424</b>	<b>-</b>	<b>1,070,372</b>	<b>435,640</b>	<b>365,064</b>



# NATIONAL PLASTIC TECHNOLOGIES LTD

Notes to Financial statements

Note 3 : Property, plant and equipment

## A. Tangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2017	Additions	Disposals / Discarded	As at 31-03-2018	Upto 01-04-2017	For the Year	Disposals / Discarded	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
(a) Land (Freehold)	10,342,315	-	-	10,342,315	-	-	-	-	10,342,315	10,342,315
(b) Land (Leasehold)	-	-	-	-	-	-	-	-	-	-
(c) Buildings	73,861,312	-	-	73,861,312	3,870,889	3,897,619	-	7,768,508	66,092,804	69,990,423
(d) Plant and Equipment	115,095,917	39,805,283	-	154,901,200	6,470,842	7,412,825	-	13,883,667	141,017,533	108,625,075
(e) Furniture & Fixtures	252,902	1,149,244	-	1,402,146	38,196	94,502	-	132,698	1,269,448	214,706
(f) Moulds	1,936,118	649,000	-	2,585,118	367,523	394,475	-	761,998	1,823,120	1,568,595
(g) Vehicles										
- Owned	3,015,049	491,151	-	3,506,200	418,098	482,076	-	900,174	2,606,026	2,596,951
- Given under leases	-	-	-	-	-	-	-	-	-	-
(h) Electrical Fittings	15,874,673	258,383	-	16,133,056	1,892,069	1,885,117	-	3,777,186	12,355,870	13,982,604
(i) Computer & Accessories	1,537,123	199,523	1,661	1,734,985	218,238	748,863	-	967,101	767,884	1,318,885
(j) Cranes	1,303,895	-	-	1,303,895	141,636	141,637	-	283,273	1,020,622	1,162,259
(k) Office equipment	344,434	85,863	-	430,297	49,530	70,177	-	119,707	310,590	294,904
<b>Total</b>	<b>223,563,738</b>	<b>42,638,447</b>	<b>1,661</b>	<b>266,200,524</b>	<b>13,467,021</b>	<b>15,127,291</b>	<b>-</b>	<b>28,594,312</b>	<b>237,606,212</b>	<b>210,096,717</b>

## B. Intangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2017	Additions	Disposals / Discarded	As at 31-03-2018	Upto 01-04-2017	For the Year	Disposals / Discarded	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
Copyrights, patents and other intellectual property rights, services and operating rights	1,317,012	-	-	1,317,012	750,942	201,006	-	951,948	365,064	566,070
<b>Total</b>	<b>1,317,012</b>	<b>-</b>	<b>-</b>	<b>1,317,012</b>	<b>750,942</b>	<b>201,006</b>	<b>-</b>	<b>951,948</b>	<b>365,064</b>	<b>566,070</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

<b>Note 4 : Non-current investments</b>					
<b>Particulars</b>	<b>Face Value</b>	<b>Quantity 31.03.2019</b>	<b>Quantity 31.03.2018</b>	<b>As at 31st March 2019</b>	<b>As at 31st March 2018</b>
<b>Unquoted equity shares measured at fair value</b>					
Bansal Windmills Private Limited	100	1,517	1,504	1,517	1504
				<b>1,517</b>	<b>1504</b>
<b>Total Investments</b>				<b>1,517</b>	<b>1504</b>
Aggregate book value of quoted investments				-	-
Aggregate market value of quoted investments				-	-
Aggregate carrying value of unquoted investments				<b>1,517</b>	<b>1,504</b>
<b>Category-wise other investments-as per Ind AS 109 classification</b>					
<b>Particulars</b>			<b>As at 31st March 2019</b>	<b>As at 31st March 2018</b>	
Financial assets carried at fair value through profit or loss (FVTPL)			-	-	
Financial assets carried at amortised cost			-	-	
Financial assets measured at FVTOCI			1,517	1,504	
<b>Total Investments</b>			<b>1,517</b>	<b>1,504</b>	

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements

### Note 5 : Other non-current financial assets

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Unsecured, considered good</b>		
In Deposit accounts (original maturity more than 12 months)	226,337	2,469,015
<b>Total</b>	<b>226,337</b>	<b>2,469,015</b>

### Note 6 : Other non-current assets

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Unsecured, considered good</b>		
Other deposits	3,412,796	3,451,605
<b>Total</b>	<b>3,412,796</b>	<b>3,451,605</b>

### Note 7 : Inventories

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Stock In Trade</b>		
Raw material	23,692,412	16,231,335
Packing Material	4,493,446	4,162,051
Finished goods	52,969,205	44,526,454
Fastners & Components	10,624,415	8,085,221
Work - in - Progress	30,291,283	26,367,515
Stores	240,245	237,484
Master batch & Pigments	6,148,046	4,254,174
<b>Total</b>	<b>128,459,052</b>	<b>103,864,234</b>

### Note 8 : Trade receivables

Particulars	As at 31st March 2019	As at 31st March 2018
Secured, considered good	-	-
Unsecured, considered good	149,742,671	142,326,152
Unsecured, considered doubtful	-	-
	149,742,671	142,326,152
Less: Allowance for doubtful debts	-	-
<b>Total</b>	<b>149,742,671</b>	<b>142,326,152</b>

### Note 9 : Cash and cash equivalents

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Cash and cash equivalents</b>		
Cash on hand	98,365	53,458
Balances with banks		
- In current accounts	187,775	151,055
- In Cash Credit accounts	205	-
<b>Other Bank Balances</b>		
Balances held in Fixed Deposit Account (Maturing within 3 months)	6,164,569	-
<b>Total</b>	<b>6,450,914</b>	<b>204,513</b>

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements

### Note 10 : Other Bank balances

Particulars	As at 31st March 2019	As at 31st March 2018
In Unclaimed dividend account	234,545	234,345
In Deposit accounts (original maturity more than three months)	2,530,503	2,335,340
<b>Total</b>	<b>2,765,048</b>	<b>2,569,685</b>

### Note 11 : Loans

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Unsecured, considered good</b>		
Advances to employees	27,131	250,000
<b>Total</b>	<b>27,131</b>	<b>250,000</b>

### Note 12 :

#### A. Income tax asset (net)

Particulars	As at 31st March 2019	As at 31st March 2018
Advance payment of Income Tax (net)	17,349,978	13,342,167
<b>Total</b>	<b>17,349,978</b>	<b>13,342,167</b>

#### B Deferred tax assets (net)

Particulars	As at 31st March 2019	As at 31st March 2018
<b>(a) Statement of Profit &amp; loss</b>		
<b>Profit &amp; loss section</b>		
Current income tax	-	2,150,000
Deferred tax relating to origination & reversal of temporary differences	(1,930,275)	2,615,410
Deferred tax relating to Ind AS adjustments	-	-
<b>Income tax expense reported in the statement of profit or loss</b>	<b>(1,930,275)</b>	<b>4,765,410</b>
<b>(b) Other comprehensive income section</b>		
On Unrealised (gain)/loss on FVTOCI equity securities	(248)	(615,832)
On Net loss/(gain) on remeasurements of defined benefit plans	-	-
<b>Income tax charged to OCI</b>	<b>(248)</b>	<b>(615,832)</b>
<b>(c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended</b>		
Accounting profit before income tax	15,675,029	13,233,384
Statutory income tax rate	0.00%	19.055%
Tax at statutory income tax rate (A)	-	<b>2,521,621</b>
<b>Tax effects of :</b>		
Admissible deductions	-	(371,621)
Deferred tax on other items	(1,930,275)	2,615,410
<b>Total tax effect (B)</b>	<b>(1,930,275)</b>	<b>2,243,789</b>
<b>Income tax expense reported in statement of Profit &amp; loss (A+B)</b>	<b>(1,930,275)</b>	<b>4,765,410</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

(c) Deferred tax relates to the following:

Particulars	Balance sheet	
	As at 31st March 2019	As at 31st March 2018
<b>Deferred tax assets</b>		
Gratuity allowable on payment basis	(951,041)	(880,292)
Losses allowable under income tax Act, 1961	(3,211,448)	-
<b>Deferred tax liability</b>		
Property, plant and equipment	37,720,537	36,396,938
<b>Deferred tax liability</b>		
Fair valuation of financial instruments	(248)	(28,323)
<b>Total</b>	<b>33,557,800</b>	<b>35,488,323</b>

Particulars	Recognised in Profit and Loss	
	As at 31st March 2019	As at 31st March 2018
Property, plant and equipment	1,930,275	(2,615,410)
<b>Total</b>	<b>1,930,275</b>	<b>(2,615,410)</b>

Particulars	Recognised in OCI	
	As at 31st March 2019	As at 31st March 2018
Fair valuation of financial instruments	248	615,832
<b>Total</b>	<b>248</b>	<b>615,832</b>

(d) Reconciliation of deferred tax liabilities (net):

Particulars	As at 31st March 2019	As at 31st March 2018
Balance at the beginning of the reporting period	35,488,323	33,488,745
Tax (income)/expense during the period recognised in Profit & Loss (DTA)	(1,930,275)	2,615,410
Tax income/(expense) during the period recognised in OCI (DTL)	(248)	(615,832)
<b>Total</b>	<b>33,557,800</b>	<b>35,488,323</b>

**Note 13 : Other current assets**

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Unsecured, considered good</b>		
Balances with govt. agencies:		
- Excise/Service Tax	506,094	448,989
- Goods and service tax	3,561,439	2,731,331
Advance to Supplier	25,567,950	59,662,736
Others	17,595,351	18,196,866
<b>Total</b>	<b>47,230,834</b>	<b>81,039,922</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 14 : Equity Share capital

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number of shares	Amount	Number of shares	Amount
<b>Authorised</b>				
Equity Shares of Rs 10/- each with voting rights	7,000,000	70,000,000	7,000,000	70,000,000
Redeemable preference shares of Rs 100/- each	300,000	30,000,000	300,000	30,000,000
<b>Issued</b>				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	6,078,330	60,783,300	6,078,330	60,783,300
Shares outstanding at the end of the year	<b>6,078,330</b>	<b>60,783,300</b>	<b>6,078,330</b>	<b>60,783,300</b>
<b>Subscribed and fully paid up</b>				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	6,078,330	60,783,300	6,078,330	60,783,300
Shares outstanding at the end of the year	6,078,330	60,783,300	6,078,330	60,783,300
<b>Total</b>	<b>6,078,330</b>	<b>60,783,300</b>	<b>6,078,330</b>	<b>60,783,300</b>

#### a) Rights, preferences and restrictions attached to shares

##### Equity shares

The Company has one class of equity shares having a par value of Rs 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

#### b) Shareholders holding more than 5% of equity share capital

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number of shares	% holding	Number of shares	% holding
Sudershan Parakh	1,518,505	24.98%	1,563,215	25.72%
National Polyplast (India) Pvt Limited	600,000	9.87%	600,000	9.87%
Arihant Parakh	652,302	10.73%	621,713	10.23%
Alok Parakh	529,986	8.72%	482,380	7.94%
Manju Parakh	358,385	5.90%	334,735	5.51%

# NATIONAL PLASTIC TECHNOLOGIES LTD

Notes to Financial statements Note 15 : Other equity (Rs.)		Reserves & Surplus				Items of OCI		Total Equity
		Particulars	Securities Premium Reserve	Retained earnings	Equity Instruments through OCI	Total Equity		
<b>Balance at 01st April, 2017</b>		1,640,000	136,369,403	(558,106)	137,451,297			
Profit for the year		-	8,467,974	-	8,467,974			
Other comprehensive income for the year net of income tax		-	-	(1,347,896)	(1,347,896)			
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax		-	-	-	-			
<b>Total comprehensive income for the year</b>		-	8,467,974	(1,347,896)	7,120,078			
Cash dividends		-	-	-	-			
Dividend Distribution Tax (DDT)		-	-	-	-			
<b>Balance at 31st March, 2018</b>		1,640,000	144,837,377	(1,906,002)	144,571,375			
<b>Balance at the beginning of the reporting period</b>		1,640,000	144,837,377	(1,906,002)	144,571,375			
Profit for the year		-	17,605,304	-	17,605,304			
Other comprehensive income for the year net of income tax		-	-	(442,751)	(442,751)			
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax		-	-	-	-			
<b>Total comprehensive income for the year</b>		-	17,605,304	(442,751)	17,162,553			
Cash dividends		-	-	-	-			
Dividend Distribution Tax (DDT)		-	-	-	-			
<b>Balance at 31st March, 2019</b>		1,640,000	162,442,681	(2,348,753)	161,733,928			

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Non-current liabilities

#### Note 16 : Financial Liabilities - Borrowings

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Secured</b>		
From Banks (Secured by Plant and equipments)	84,562,501	46,099,914
From Non Banking Finance Companies - TATA Capital Financial Service Limited (Secured by Plant and equipments)	13,587,014	10,163,452
<b>Total</b>	<b>98,149,515</b>	<b>56,263,366</b>

#### Note 17 : Other financial liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Security Deposit from customers	8,270,000	32,270,000
<b>Total</b>	<b>8,270,000</b>	<b>32,270,000</b>

#### Note 18 : Long term provisions

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Provision for employee benefits</b>		
Provision for Gratuity (Refer Note 31)	3,590,843	2,742,363
<b>Total</b>	<b>3,590,843</b>	<b>2,742,363</b>

#### Note 19 : Financial Liabilities- borrowings

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Secured</b>		
<b>(i) DBS Bank Ltd</b>		
(a) Cash credit Was secured by exclusive charge on entire current assets & fixed assets of the Company except current assets & fixed assets of Unit at Himachal Pradesh and Collateral security of all immovable properties except property at Guindy.	-	128,024,732
(b) Bills Payable	-	8,107,501
<b>(ii) YES Bank Ltd</b>		
(a) Cash credit facility (Secured by exclusive charge on current assets of unit at Himachal Pradesh & Pondicherry & collateral security of Immovable property at Guindy)	63,913,999	30,640,274
(b) Bills Payable	15,557,654	-
(c) Buyer's Credit	8,501,536	-
(d) Current Maturities of Long-term Debt (Term Loans Payable within one year)	19,756,146	8,976,417



## NATIONAL PLASTIC TECHNOLOGIES LTD

<b>(iii) Axis Bank Ltd</b>		
(a) Cash credit facility (Secured by exclusive charge on current assets of unit at Irrungattukottai & collateral security of Immovable property at Irrungattukottai)	147,998,811	-
(b) Current Maturities of Long-term Debt (Term Loans Payable within one year)	1,947,157	-
<b>(iv) TATA Capital Financial Services Limited</b>		
Current Maturities of Long-term Debt (Term Loans Payable within one year)	5,260,200	2,836,800
<b>Total</b>	<b>262,935,503</b>	<b>178,585,724</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 20 : Current financial liabilities- trade payables

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Unsecured, considered good</b>		
Due to Micro, Small and Medium Enterprises (MSMED)*	439,437	357,661
Others	57,058,749	55,027,896
<b>Total</b>	<b>57,498,186</b>	<b>55,385,557</b>

\*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Particulars	As at 31st March 2019	As at 31st March 2018
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	439,437	357,661
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

#### Note 21 : Other current financial liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Unclaimed dividend	234,545	234,345
Others	13,279,018	24,264,142
<b>Total</b>	<b>13,513,563</b>	<b>24,498,487</b>

#### Note 22 : Short term provisions

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Provision for employee benefits</b>		
Provision for Gratuity (Refer Note 31)	67,007	79,087
<b>Total</b>	<b>67,007</b>	<b>79,087</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 23 : Other current liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Statutory dues	7,116,400	1,505,846
<b>Total</b>	<b>7,116,400</b>	<b>1,505,846</b>

### Note 24 : Revenue from operation

Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
	INR	INR
<b>Revenue from operation</b>		
Sale of products	770,324,764	670,026,386
Job Work Receipts	7,237,482	3,075,639
<b>Total</b>	<b>777,562,246</b>	<b>673,102,025</b>

### Note 25 : Other income

Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
	INR	INR
Interest Income on FDR/NSC	479,399	552,025
Interest on Security Deposit with TNEB	697,373	763,998
Interest on Income Tax Refund	324,630	-
Insurance claims receipts	19,400	18,995
Miscellaneous/Other Income	266,048	270,472
Profit on sale of assets(Net)	372,873	-
Forex gain(net)	102,188	124,254
Lease Rent receipts	3,494,027	7,328,184
<b>Total</b>	<b>5,755,938</b>	<b>9,057,928</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 26.a Cost of materials consumed (Plastic Granules, Pigments & Fasteners)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	INR	INR
Opening stock	28,570,730	16,789,156
Add : Purchases	585,538,731	473,875,909
	614,109,461	490,665,065
Less : Closing Stock	40,464,873	28,570,730
<b>Cost of material consumed</b>	<b>573,644,588</b>	<b>462,094,335</b>

### Note 26.b Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	INR	INR
Inventories at the end of the year:		
Work-in-Progress	30,291,283	26,367,515
Finished goods	52,969,205	44,526,454
	83,260,488	70,893,969
Inventories at the beginning of the year:		
Work-in-Progress	26,367,515	26,841,498
Finished goods	44,526,454	45,126,583
	70,893,969	71,968,081
<b>Net (increase) / decrease</b>	<b>(12,366,519)</b>	<b>1,074,112</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 27 : Employee benefit expenses

	Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
		INR	INR
(a)	<b>Salaries, wages and bonus</b>		
	(i) Remuneration to Directors	900,000	1,275,000
	(ii) Salaries and Bonus to Staff	25,978,550	24,658,896
	(iii) Wages to workers	27,560,081	19,628,383
(b)	<b>Contribution to provident and other funds</b>		
	Professional tax	19,538	14,040
	Contribution to PF,ESI & Other funds	3,762,895	3,535,955
	Incentive/ Ex-gratia/Gratuity	884,729	662,642
(c)	<b>Staff Welfare</b>	661,800	868,651
	<b>Total</b>	<b>59,767,593</b>	<b>50,643,567</b>

### Note 28 : Finance cost

	Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
		INR	INR
(a)	Bank Charges	1,695,123	1,133,944
(b)	Bill Discount Charges	2,479,221	1,548,235
(c)	<b>Interest on :</b>		
	Term Loan	9,306,834	5,477,362
	Working Capital / Cash credit	16,885,415	10,861,704
	Unsecured Loans	213,699	1,498,147
	Others	364,589	58,820
(d)	Loan Processing Charges	827,010	1,273,947
	<b>Total</b>	<b>31,771,891</b>	<b>21,852,159</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 29 : Other expenses

Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
	INR	INR
<b>A) Manufacturing Expenses</b>		
Electricity Charges	39,630,455	37,336,367
Packing Material Consumed	7,680,363	7,894,434
Stores Consumed	1,523,561	2,582,570
Repairs & Maintenance - P&M/Electricals	2,922,084	5,639,242
Repairs & Maintenance - Buildings	1,050,974	221,292
Repairs & Maintenance - Mould	284,752	283,439
Casual Labour Charges	10,749,025	12,101,020
Processing Charges	8,407,335	8,001,184
Water Charges	315,624	179,494
<b>Sub Total (A)</b>	<b>72,564,173</b>	<b>74,239,041</b>

Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
	INR	INR
<b>B) Selling &amp; Distribution Expenses</b>		
Sales Promotion/ Advertisement	53,493	267,902
Bad Debts Written off	-	-
Rebate & Discount	4,324,660	1,064,865
Freight & Forwarding	6,139,341	9,051,835
Loading and Unloading Charges	156,504	54,640
<b>Sub Total (B)</b>	<b>10,673,998</b>	<b>10,439,241</b>

Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
	INR	INR
<b>C) Administrative and Other Expenses</b>		
Audit Fee	300,000	200,000
Assets Discarded	-	1,661
Conveyance Expenses	207,074	400,610
Donation	700	-
Factory Expenses / Testing Charges	393,401	439,348
Hire Charges	199,912	194,362
House Keeping Expenses	253,081	515,930
Insurance Charges	756,676	765,461
Lease Rent Payments	38,809	38,809
Licence Fees	120,612	21,887

## NATIONAL PLASTIC TECHNOLOGIES LTD

Listing/Filing Fees	250,000	250,000
Membership Fees & Subscriptions	7,080	18,400
Office Expenses	255,992	238,857
Pooja Expenses	22,531	27,816
Postage & courier Charges	115,088	71,885
Printing & Stationery	1,214,280	744,203
Professional/Consultancy Charges	2,316,633	1,454,077
Rates & Taxes	1,104,049	911,042
Rent	1,251,966	1,300,097
Repairs & Maintenance-Vehicles	28,763	95,329
Repairs & Maintenance-Others	806,840	1,335,914
Security Charges	2,049,159	1,849,836
Share Transfer / AGM Expenses	139,060	70,696
Sitting Fees	53,500	44,500
Travelling Expenses	617,073	1,163,661
Telephone Charges	718,680	1,148,340
<b>Sub Total (C)</b>	<b>13,220,959</b>	<b>13,302,720</b>
<b>Total (A+B+C)</b>	<b>96,459,130</b>	<b>97,981,003</b>

**Notes : Payments to Auditors, excluding service tax**

Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
	INR	INR
<b>Payments to the auditors</b>		
' - For Statutory Audit	250,000	150,000
' - For Tax Audit	50,000	50,000
' - For Taxation Matters	-	-
<b>Total</b>	<b>300,000</b>	<b>200,000</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars	As at 31st March 2019	As at 31st March 2018
		INR	INR
<b>30</b>	<p><b>(i) Commitments and Contingent liabilities (to the extent not provided for)</b></p> <p>Commitments</p> <p>- Estimated amounts of contracts to be executed on capital accounts and not provided for</p> <p>Contingent liabilities not provided for :</p> <p>- Bank Guarantee</p>	<p>35.06 Lakhs</p> <p>19.76 Lakhs</p>	<p>203.34 Lakhs</p> <p>94.76 Lakhs</p>
<b>31</b>	<p><b>(ii) Contingent Assets</b></p> <p>The Company does not have any contingent assets.</p> <p><b>Employee benefit plans</b></p> <p><b>a) Defined contribution plans:</b></p> <p>Amount towards Defined Contribution Plans have been recognised under "Contributions to provident and other funds" in Note : 27 Rs 37,62,895/- for financial year 2018-2019 (Rs 35,35,955/- for financial year 2017-2018).</p> <p><b>b) Defined benefit plans:</b></p> <p>The Company operates post employment defined employee benefits plans in the form of funded Gratuity. Details of funded plans are as follows:</p>		
	<b>Particular</b>	<b>As at 31st March 2019</b>	<b>As at 31st March 2018</b>
		<b>INR</b>	<b>INR</b>
	<p>1. Changes In Present Value of obligation</p> <p>a. Obligation as at the beginning of the year</p> <p>b. Current Service Cost</p> <p>c. Interest Cost</p> <p>d. Actuarial (Gain)/Loss</p> <p>e. Benefits Paid (refer note below)</p> <p>f. Remeasurement due to financial assumptions and experience adjustments</p> <p>g. Obligation as at the end of the year</p>	<p>2,821,450</p> <p>682,479</p> <p>202,250</p> <p>-</p> <p>490,041</p> <p>441,712</p> <p>3,657,850</p>	<p>1,694,920</p> <p>591,823</p> <p>70,819</p> <p>-</p> <p>1,526,174</p> <p>1,990,062</p> <p>2,821,450</p>
	<p>2. Changes in Fair Value of Plan Assets</p> <p>a. Fair Value of Plan Assets as at the beginning of the year</p> <p>b. Expected return on Plan Assets</p> <p>c. Actuarial Gain/(Loss)</p> <p>d. Contributions</p> <p>e. Benefits Paid</p> <p>f. Fair Value of Plan Assets as at the end of the year</p>	<p>-</p> <p>-</p> <p>-</p> <p>490,041</p> <p>490,041</p> <p>-</p>	<p>-</p> <p>-</p> <p>-</p> <p>1,526,174</p> <p>1,526,174</p> <p>-</p>



## NATIONAL PLASTIC TECHNOLOGIES LTD

	3. Amount Recognised in The Balance Sheet		
	a. Fair Value of Plan Assets as at the end of the year	-	-
	b. Present Value of Obligation as at the end of the year	3,657,850	2,821,450
	c. Amount recognised in the Balance Sheet	(3,657,850)	(2,821,450)
	4. Expense recognised in P & L during the year		
	a. Current Service Cost	682,479	591,823
	b. Net Interest Cost	202,250	70,819
	c. Expense recognised during the year	884,729	662,642
	5. Expense recognised in OCI during the year		
	a. Return on Plan Assets, Excluding Interest Income	-	-
	b. Actuarial (Gain)/Loss recognised on Obligation	441,712	1,990,062
	c. Net (Income)/Expense recognised during the year	441,712	1,990,062

**Note:** Represents amounts paid by the Company.

**Assumptions :**

Particular	As at 31st March 2019	As at 31st March 2018
	INR	INR
a. Discount Rate (per annum)	7.75%	7.85%
b. Salary Escalation Rate (per annum)	4.00%	4.00%
c. The estimate of mortality rate during employment has been considered as per Indian Assured Lives Mortality (2006-2008).		
d. The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors.		

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars			
32	<b>Related party transactions</b>			
	<b>Description of relationship</b>	<b>Names of related parties</b>		
	<b>Key Management Personnel (KMP)</b>			
	Managing Director	Shri Sudershan Parakh		
	Joint Managing Director	Shri Alok Parakh		
	Director	Shri Arihant Parakh		
	Director	Mrs Manju Parakh		
	Independent Director	Shri Ajit Kumar Chordia		
	Independent Director	Shri Sudhir K Patel		
	Company Secretary	Shri S. Abishek (Appointed on 24.09.2018)		
	Chief Financial Officer	Shri Manikandan Ramasamy (Appointed on 20.04.2019)		
	<b>Associate Concerns</b>	National Polyplast (India) Pvt Ltd National Plastic Industries National Autoplast		
	<b>Details of transactions with related parties :</b>			
	Description	Name	Year ended 31st March, 2019 (Rs in Lakhs)	Year ended 31st March, 2018 (Rs in Lakhs)
	Managerial remuneration	Shri Alok Parakh	-	8.25
	Shri Arihant Parakh	9.00	4.50	
	Shri S. Abishek	2.10	-	
Interest Payments	Shri Sudershan Parakh	2.14	1.27	
	Shri Alok Parakh	-	3.85	
Professional Charges	Shri Sudhir K Patel	0.59	1.25	
Purchase of goods	National Autoplast	48.69	28.55	
	National Polyplast (India) Pvt Ltd	37.96	9.76	
Sale of goods	National Autoplast	25.27	85.17	
	National Polyplast (India) Pvt Ltd	77.10	8.88	
Receiving services	National Autoplast	0.05	2.18	
	National Polyplast (India) Pvt Ltd	57.76	70.46	
Rendering services	National Autoplast	3.51	6.99	
	National Polyplast (India) Pvt Ltd	-	12.55	
Lease rent payments	Shri Sudershan Parakh	-	0.45	
Lease rent & Electricity Charges Receipts	National Polyplast (India) Pvt Ltd	366.00	384.00	

## NATIONAL PLASTIC TECHNOLOGIES LTD

	Rent receipts-Machinery	National Autoplast	2.50	3.50
		National Polyplast (India) Pvt Ltd	2.00	8.50
	Sale of shares	National Autoplast	0.11	-
	Purchase of shares	National Autoplast	0.12	-
	Purchase or sale of fixed assets	National Polyplast (India) Pvt Ltd	9.66	-
	Note: Above figures are including taxes wherever applicable.			
	As at 31st March 2019			
	Outstanding Loan balances	Shri Sudershan Parakh	1.92	-
		Shri Arihant Parakh	0.80	-
	Lease Rent Deposit Payable	National Polyplast (India) Pvt Ltd	81.00	81.00
	Accounts receivables	National Autoplast	-	57.88
		National Polyplast (India) Pvt Ltd	0.95	269.96
	Accounts payable	Shri Sudershan Parakh	-	1.49
		Shri Alok Parakh	-	13.80
		National Autoplast	2.11	-
<b>Note</b>	<b>Particulars</b>	<b>Year ended 31st March, 2019</b>	<b>Year ended 31st March, 2018</b>	
		<b>INR</b>	<b>INR</b>	
<b>33</b>	<b>Earnings per share (from continued operation)</b>			
	Basic & Diluted			
	Net profit / (loss) for the year	17,162,553	7,120,078	
	Weighted average number of equity shares	6,078,330	6,078,330	
	Par value per share	10	10	
	Earnings per share	2.82	1.17	
<b>34</b>	Previous year's figures have been re-grouped/re-arranged wherever found necessary.			
<b>For C A PATEL &amp; SANKLECHA</b>		<b>For and on behalf of the Board of Directors</b>		
Chartered Accountants				
Firm Registration No : 015669S				
<b>BHARAT RAJ SANKLECHA</b>		<b>Sudershan Parakh</b>	<b>Alok Parakh</b>	
Partner		Managing Director	Joint Managing Director	
Membership No : 027539		DIN : 01161124	DIN : 01417398	
Place : Chennai		<b>S. Abishek</b>	<b>Manikandan Ramasamy</b>	
Date : 29th May 2019		Company Secretary	Chief Financial Officer	

# NATIONAL PLASTIC TECHNOLOGIES LTD

## PROXY FORM

### National Plastic Technologies Ltd

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),  
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....

of ..... being a member / members of  
NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of

..... of failing him ..... of

.....as my / our proxy to vote for me / us on

my / our behalf at the 30th Annual General Meeting to be held on Wednesday, the 11th September, 2019  
at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020 or at any  
adjourment thereof.

Signed this.....day of.....2019.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be  
deposited at the Registered Office of the Company not less than 48 hours before the time for holding  
the aforesaid meeting,

The Proxy need not be a member of the Company.

## ATTENDANCE SLIP

### NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),  
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at the 30th Annual General Meeting of the Company held on Wednesday,  
the 11th September, 2019 at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar,  
Chennai - 600 020 or at any adjourment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.

Book-Post

To \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*If Undelivered please return to :*

**NATIONAL PLASTIC TECHNOLOGIES LTD**

Reg. Office : Thiru Complex,  
II Floor, 69, (Old No. 44) Pantheon Road,  
Egmore, Chennai - 600 008. ☎ : 4340 4340

Printed by : Hi-Q Printers ☎ : 94440 61482