



NATIONAL
PLASTIC TECHNOLOGIES LTD.

**Twenty Ninth Annual Report
2017-2018**

NATIONAL PLASTIC TECHNOLOGIES LTD.

Board of Directors : Shri Sudershan Parakh
Managing Director

Shri Alok Parakh
Joint Managing Director

Shri Arihant Parakh
Wholetime Director

Shri Sudhir K Patel
Shri Ajit Kumar Chordia
Smt Manju Parakh

Registered Office : Thiru Complex, II Floor,
69, (Old No.44), Pantheon Road,
Egmore, Chennai 600 008.
Tel : 4340 4340 , 2855 3456.
Email: contact@nationalgroup.in
www.nationalplasticsgroup.com

Registrars & Share
Transfer Agents : Cameo Corporate Services Ltd.,
"Subramanian Building",
No.1 , Club House Road,
Chennai 600 002.
Tel : 2846 0390 Fax : 2846 0129.

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 29th Annual General Meeting (AGM) of the members of National Plastic Technologies Limited will be held on Monday 24th September, 2018 at 10.30 A.M. IST at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai - 600 020 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Financial Statements of the company for the Financial Year ended March 31, 2018 together with the Report of Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Mrs. Manju Parakh (DIN: 01417349), who retires by rotation and being eligible, offers herself for reappointment.
- 3) To consider and if thought fit, to pass with or without modification(s) the following Resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time, the company hereby ratifies the appointment of M/s.C.A. Patel & Sanklecha, Chartered Accountants, (Firm Registration No: 015669S) as the statutory auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company to be held in the year 2019 at such remuneration plus tax, out of pocket and other expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.”

NOTES

1. *A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company or upload it on e-voting portal, authorizing their representative to attend and vote or their behalf at the meeting.
3. The instrument appointing the proxy, duly completed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
4. During the period beginning 24 hours before the time fixed for the commencement of the AGM and until the conclusion of the meeting, a member would be entitled to inspect the proxies lodged during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. Members/Proxies/authorized representatives should bring the duly filled attendance slip sent herewith to attend the Meeting.

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6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 ('the ACT'), and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.

7. Members seeking any information with respect to financials or any other information are requested to write to the company at the earliest so as to enable the company to provide appropriate reply.

8. The Register of Members and Share Transfer Books will remain closed from 21st September, 2018 to 24th September, 2018 (both days inclusive).

9. Members wishing to claim dividends that remain unclaimed are requested to correspond with the Registrar and Share Transfer Agents as mentioned above, or the Company Secretary, at the Company's registered office. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will, as per Section 124 of the Act, be transferred to the Investor Education and Protection Fund (IEPF), shares on which dividend unclaimed for seven consecutive years will be transferred to the IEPF as per section 124 of the Act, and the applicable rules.

10. Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company by submitting Form SH-14.

11. Members holding shares in physical form are requested to intimate the Company regarding any change in their address/bank mandates to enable the Company to address future communications to their correct addresses. Members holding shares in electronic/dematerialised form are requested to inform the Depository Participant (DP) with whom they hold their demat account about the changes in their address/bank details for necessary update.

12. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.

13. Members may also note that the Notice of the 29th Annual General Meeting and the Annual Report for 2017-18 are available on the Company's website.

14. The Companies Act, 2013 is referred to as the "Act" in this notice.

15. DIN refers to Director Identification Number.

16. SEBI (LODR) wherever appears refers to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

18. None of the Directors are interested in resolution no.1 & 3. Mr. Sudershan Parakh, Mr. Alok Parakh, Mrs. Manju Parakh and Mr. Arihant Parakh may be deemed to be interested in resolution no.2.

By order of the board,
For National Plastic Technologies Limited

Date: 14.08.2018
Place: Chennai

Managing Director

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Voting through Electronic means

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (LODR) Regulations, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 21st September, 2018 (9:00 am) and ends on 23rd September, 2018 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 17th September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

Evoing process:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

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Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:

- Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:
How to cast your vote electronically on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

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2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to secretarial@bpcorpadvisors.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

VI. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 17th September, 2018.

VII. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 17th September, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Company/RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

VIII. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

IX. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

X. Mr. S. Bhaskar, Partner, BP & Associates, Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

XI. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be

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held, allow voting with the assistance of scrutinizier, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XII. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within three days of the conclusion of the AGM, a consolidated scrutinizier's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.

XIII. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

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Board's Report

To the Members

Your Directors are pleased to present the 29th Annual Report of the Company along with the audited financial statements for the financial year ended March 31, 2018.

Financial Results

(Rs. in Lakhs)

Particulars	Year Ended 31.03.2018	Year Ended 31.03.2017
Revenue	6821.60	7504.25
EBITDA	504.13	435.84
(-) Finance Cost (I)	218.52	216.85
(-) Depreciation (D)	153.28	142.18
Profit Before Tax (PBT)	132.33	76.81
(-) Taxation	47.65	8.24
Net Profit/(Loss)	84.68	68.57

Performance Overview

During the year, your Company registered gross revenue of Rs. 6821.60 lacs as against Rs.7504.25 lacs during the previous year. The EBITDA for the year has increased to Rs. 504.13 lacs as compared to Rs.435.84 lacs during the previous year. The profit before tax during the year is Rs. 132.33 lacs as compared to Rs. 76.81 lacs.

Material Changes affecting the Financial Position of the Company

There are no material changes affecting the financial position of the Company subsequent to the end of the financial year till the date of this report.

Transfer to Reserves

During the year under review, your Company has not transferred any amount to general reserves from the current year profit. Amount is retained to meet the operations and growth prospects of the Company.

Dividend

Considering the need to conserve cash for the internal growth of Company, the Board of Directors have not recommended any dividend for the financial year ended 31.03.2018.

Share Capital

The paid up Equity Share Capital as on 31.03.2018 was Rs. 6,07,83,300. During the year under review, the Company has not issued any shares or convertible instruments.

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Deposits

The Company has neither received deposits nor invited/accepted any deposits from the public during the year under review.

Directors and Key Managerial Personnel (KMP)

The Board of Directors consists of six Directors.

Board comprises of three Executive Directors, one Non-Executive Director and two Independent Directors.

Appointment of Directors:

Mr. Arihant Parakh, Director

The Board at its Meeting held on 25.09.2017 appointed Mr. Arihant Parakh as an Additional Director in Wholetime Capacity to manage and look after the operations of the Company. Subsequently, the Shareholders of the Company approved his appointment by way of Resolution dt. 30.05.2018 passed through postal ballot.

Re-appointment of Directors

Mrs. Manju Parakh, Non- Executive Director

Mrs. Manju Parakh, retires by rotation at the forthcoming Annual General Meeting and being eligible has offered herself for reappointment. Approval of the Members is being sought at the ensuing Annual General Meeting for her reappointment and the requisite details in this connection are contained in the Notice convening the Meeting.

Retirement of Company Secretary and CFO of the Company.

Mr. E. Balasubramanian, Company Secretary and Chief Financial Officer of the Company retired from his service on 10.11.2017. He served the Company for more than 20 years.

Statement on Declaration given by the Independent Director

As required under Section 149(7) of the Companies Act, 2013, all the Independent Directors have given their respective declarations that they meet the criteria of independence as specified in section 149(6) of the Companies Act, 2013.

Board Meeting

During the year, five Board Meetings were held, the details of which are given in the Corporate Governance Report.

Board Committees

In compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted various Committees of the Board. The details on composition of the Committees, attendance of the Directors at the Committee Meetings and terms of reference of the Committees form part of this Annual Report.

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Related Party Transactions

As per the requirements of the Companies Act, 2013, all the Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval/ ratification of the Committee have been obtained for transactions which are of foreseen and repetitive nature. The details of transactions proposed to be entered into with Related Parties on an annual basis are placed before the Committee at the commencement of the financial year. Besides, the Related Party Transactions entered during the year are also reviewed by the Board on an annual basis.

Contracts and Arrangements with Related Parties

All transactions entered by the Company during the financial year with Related Parties were in the ordinary course of business and on arm's length basis. The particulars of transactions entered with Related Parties, as referred to in Section 188(1) of the Companies Act, 2013, are provided in AOC-2 which is given as Annexure to this report.

Particulars of Subsidiary Company, Associate Company and Joint Venture Company

The Company does not have any Subsidiary or Associate or Joint Venture Company and hence disclosure about Subsidiary, Associate and Joint Venture Company does not arise.

Internal controls system and their adequacy

The Company has designed and implemented a process driven framework for internal financial controls within the meaning of explanation to Section 134(5)(e) of the Companies Act, 2013 and the necessary control systems considering the business requirements, scale of operations and applicable statutes of the Company, are in place in the organisation. The system includes the policies and procedures, delegation of authority, internal check, segregation of duties, internal audit and review framework, safeguarding of its assets, the prevention and detection of frauds and errors, ensuring of accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

Details of recommendations of Audit Committee which were not accepted by the Board along with reasons

The Audit Committee generally makes recommendations to the Board of Directors of the Company at its meetings held to consider any financial results (unaudited and audited) and such other matters placed before the Audit Committee as per the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the year, the Board of Directors have considered and accepted all the recommendations made by the Audit Committee.

Auditors

Statutory Auditors

The Company at its 27th AGM held on 22.09.2016 appointed M/s. C.A. Patel & Sanklecha, Chartered Accountants, Chennai, (Firm Registration No.015669S) as Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of the said AGM, subject to ratification at every AGM. The Auditors have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the rules framed there under for continuation of their term.

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The report given by the Auditors on the financial statements of the Company is provided in the financial section of the Annual Report. There are no qualifications, reservations or adverse remarks or disclaimers given by the Auditors in their report. No instance of fraud was reported by the auditors under Section 143(12).

Cost Auditors

Since the business activities do not fall under the scope of cost audit, the Company has not appointed Cost Auditor to audit the records of the Company.

Secretarial Auditors

Pursuant to provisions under Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. BP & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the financial year ended 31.03.2018. There is no qualification or adverse remark made by the Secretarial Auditors. The Secretarial Audit Report is attached.

Particulars of remuneration of Directors and Employees u/s 197(12) of the Companies Act, 2013

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been provided as Annexure to this report. There was no employee who received remuneration in excess of prescribed threshold limit.

Particulars of Loans, Guarantees and Investments U/S 186(4) of the Companies Act, 2013

The Company has not given Loans, Guarantees and Investments u/s 186 of Companies Act, 2013.

Conservation of energy, technology transfer and foreign exchange earnings and outgo

(i) Conservation of energy

The Company understands the significance of conservation of energy which is seen as a method for cost reduction. The Company has taken following steps for conserving the energy:

1. Change of circuitry in the machines developed in house to reduce power consumption.
2. Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.
3. Heater insulation jackets have been provided on the machines to prevent the energy losses.
4. Timers have been installed to reduce the idle running of the motors preventing energy losses.
5. Natural lighting is being used in plants to avoid usage of industrial lamps in the day.
6. APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.

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(ii) Research and Development and Technology absorption

During the year under review, the Company continued to improve the quality of products through its normal development system. The Company has not acquired any imported or indigenous technology.

(iii) Foreign Exchange Earnings and Outgo

(a) Foreign Exchange Earnings - Rs. Nil

(b) Foreign Exchange outgo - Rs. 26 lacs

Corporate Governance Report

The report on Corporate Governance for the year ended 31.03.2018, pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto and forms an integral part of this Report. The certificate from the Auditors regarding the compliance of conditions of Corporate Governance is attached to the report on Corporate Governance as an Annexure.

Management Discussion & Analysis Report

Management Discussion & Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is forming part of the Annual Report.

Extract of Annual return

Extract of Annual Return in the prescribed form is given as Annexure to this report, in terms of the requirement of Section 134(3)(a) of Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

Significant and material orders passed by the Regulators

There is no significant and material order passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company's operations in future.

Risk Management Policy

The Policy framework enables the Company to identify and evaluate risks, appropriately rate these risks and grade the same in accordance with their potential impact and likelihood. The two key components of risks are the probability (likelihood) of occurrence and the impact (consequence) of occurrence, if the risk occurs. Risk is analyzed by combining estimates of probability and impact in the context of existing control measures. This framework seeks to create transparency, minimize adverse impact on business objective and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the Company at various levels including documentation and reporting.

Board Evaluation

The Directors appointed on the Board are from diverse fields with considerable experience in their fields and have been in business for decades. Non-Executive Director(s) add substantial value

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through the deliberations at the Meetings of the Board and Committees thereof. To safeguard the interests of the investors, they play a crucial role in important Committees of the Board such as Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee etc. Besides contributing at the Meetings of the Board and Committees, the Non-Executive Directors also have off-line deliberations with the Management of the Company and add value through such deliberations. The Non-Executive Directors are only paid sitting fees for attending Meetings of the Board. They are not paid any remuneration apart from sitting fees.

In a separate Meeting of Independent Directors, performance was evaluated, taking into the account the views of Executive and Non-Executive Directors.

Director's responsibility statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your Directors confirm:

1. That in the preparation of the annual accounts for the year ended 31.03.2018, the applicable accounting standards have been followed by your Company and there were no material departures.
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts for the year ended 31.03.2018 on a going concern basis.
5. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Adequate measures have been taken to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, there were no complaints received pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Corporate Social Responsibility

The mandatory provisions of CSR under section 135 of the Companies Act, 2013 are not applicable to the Company.

Acknowledgment

Your Directors place on record their appreciation of the co-operation and support extended by the Customers, Suppliers, Employees and assistance received from Bankers, Local Bodies and other Government Authorities.

On behalf of the Board

For National Plastic Technologies Ltd

Place: Chennai
Date: 14.08.2018

Sd/-
Managing Director

Sd/-
Joint Managing Director

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MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report sets out developments in the business environment and the Company's performance. The analysis supplements the Board's Report, which forms part of this Annual Report.

Economy Overview

India is one of the fastest growing economies in terms of GDP growth with a growth rate of 6.7 % for the year 2017-18 and is set to further accelerate to 7.5% in 2018-19. This provides a lot of opportunities for Industries to expand.

Plastics Industry Scenario and Development

Plastics Industry has registered impressive growth over the last few years. The Industry makes significant contribution to economic development and growth of various key sectors in the country like Consumer Durables, Automotive, FMCG etc. Further, Government initiatives such as Make in India, Skill India, Digital India, Swachh Bharat Abhiyan, etc are opening up opportunities for accelerated growth in the Plastics Industry, as the Industry is contributing in a big way in the success of these programs. Rapid urbanisation, increase in sale of packaged products through retail and e-commerce mode, low per capita consumption, shifting consumer lifestyles, large young population, many manufacturing segments adopting higher percentage of plastics, etc are contributing towards the growth of Plastics Industry. Indian Plastics Industry has geared itself to take up the challenges of quantitative and qualitative growth and also to take the country to a higher growth path. Indian Plastics Industry is emerging as one of the fastest growing industry with 12% growth rate. By 2020, plastics consumption of the country is expected to increase from the current 12-13 million metric tonnes per annum (MMTPA) to 20 MMTPA.

The Indian Consumer Durable Industry

India is one of the largest Consumer Durables market and has registered very good growth in recent years. The Industry is expected to grow at healthy double digits which augurs well for plastic parts manufacturers like us who cater to this Industry. Urban markets account for the major share of total revenues in the Consumer Durables sector in India. There is a lot of scope for growth from rural markets with consumption expected to grow in these areas as penetration of brands increases. Also, demand for Durables like refrigerators, washing machines, etc are likely to witness growing demand in the coming years in the rural markets as the government has started investing significantly in rural electrification.

The Indian Auto Component Industry

Indian Automotive Component Industry has grown at a steady rate on the back of good demand for automobiles like cars. India is the 6th largest car manufacturer. The current low level of vehicle penetration, rising incomes and aspirations of the Indian consumer, wide availability of vehicle models at different price points, inadequate public transport and greater focus of OEMs on the under penetrated rural and semi-urban markets will enable the Industry to grow at a healthy rate over the next few years.

Company Overview

Usage of plastic products in Automotive and Consumer Durable Industries is rising due to its advantages in designing cost reduction and weight reduction. Further, the Industry itself is growing at a fast pace thus creating opportunities for the Company. The Company is predominantly into

NATIONAL PLASTIC TECHNOLOGIES LTD.

manufacture of products to Automotive and Consumer Durable Industry and is already a major supplier of plastic products to the above mentioned Industries. The Company is well positioned to capitalize on the opportunities over the next few years.

Opportunities and Threats

While increasing demand is an opportunity for the Industry, new capacities coming up in the processing sector are a threat to the Company. Due to increased competition, the margins are under pressure. This is to be tackled by cost reduction in all possible areas.

Business Outlook

Current low per capita consumption level of plastic products as compared to developed countries suggests that India offers a huge opportunity over long term. Company has ample opportunities to grow by producing more products to meet the demand and achieve growth.

Risks and Concerns

Risks are adequately measured, estimated and controlled. Based on the type of risk or the activity that creates it, the Company's fundamental approach to risk management is to identify and measure risks through knowledge of the business.

Cautionary Statement

Statement made herein describing the Company's expectations or predictions are "Forward looking statements". The actual results may differ materially from those expected or forecast depending on market conditions, input costs, economic development, Government policies and other external factors.

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REPORT ON CORPORATE GOVERNANCE

Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with Schedule V thereto, compliance with the requirements of Corporate Governance is set out below:

Company's philosophy on Code of Governance

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavor to improve on these aspects.

Board of Directors

Board Composition and category of Directors

The Board of Directors is the body constituted by the Shareholders for overseeing the Company's overall functioning. The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors so as to maintain the independence of the Board. As on 31.03.2018, the Company's Board consist of six Directors having considerable professional experience in their respective fields.

The composition, category & attendance of the Board is as follows::

During the financial year 2017-2018, the Board met 5 times (as against the minimum requirement of four meetings) on 29.05.2017, 24.08.2017, 25.09.17, 14.12.2017 and 14.02.2018. The composition, category and details of attendance are given below:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Memberships / Chairmanships			
		Board meeting	Last AGM Attended Yes/No	Other Director – Ships		Committee Memberships	Committee Chairmanships
				Public	Private		
Shri Sudershan Parakh	E	5	Yes	-	2	-	-
Shri Ajit Kumar Chordia	NE-I	3	No	2	17	1	-
Shri Sudhir K. Patel	NE-I	5	Yes	-	3	-	-
Smt Manju Parakh	NE	5	Yes	-	1	-	-
Shri Alok Parakh	E	4	Yes	-	2	-	-
Shri Arihant Parakh	E	2	NA	-	-	-	-

* NE-Non-Executive, NE-I – Non Executive Independent, E-Executive Director

Mr. Sudershan Parakh, Mr. Alok Parakh, Mr. Arihant Parakh & Mrs. Manju Parakh are related to each other.

Board Evaluation

As required under the provisions of Section 134(3)(p) of the Companies Act, 2013, the Board has carried out a formal annual evaluation of its own performance, and that of its Committees and

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individual Directors. The manner in which such performance evaluation was carried out is as under:

1. The performance evaluation by way of internal assessment that reviews the effectiveness and efficiency of the Board/Committees/individual Directors.
2. Self evaluation process.

Audit Committee

The constitution and terms of reference of the Audit Committee are in accordance with and covers all the matters specified under Section 177 of the Companies Act, 2013. The Company Secretary acts as the Secretary to the Audit Committee. Mr. Sudhir K Patel, Independent Director and Chairman of the Audit Committee was present at the Annual General Meeting of the Company held on 25th September, 2017.

During the Financial Year 2017-18, five (5) Meetings of the Audit Committee were held on 29.05.2017, 24.08.2017, 25.09.17, 14.12.2017 and 14.02.2018.

The Company has a qualified and independent Audit Committee comprising of Non-Executive/Independent Directors. The Chairman of the Committee is an Independent Director.

Attendance record of Audit Committee members

S.No	Name of the Director	No. of Meetings	Meetings attended
1	Mr. Ajit Kumar Chordia	5	3
2	Mr. Sudhir K Patel	5	5
3	Mrs. Manju Parakh	5	5

Nomination and Remuneration Committee (NRC)

The Constitution and terms of reference of the Nomination and Remuneration Committee are in accordance with and covers all the matters specified under Section 178 of the Companies Act, 2013. Nomination and Remuneration Committee was reconstituted during the year by the Board in its Meeting held on August 24th, 2017. The NRC consists of 3 members viz. Shri Ajit Kumar Chordia, Shri Sudhir K Patel, and Smt Manju Parakh. Shri Ajit Kumar Chordia is the Chairman of the Committee.

The Nomination and Remuneration Committee met on 24.08.2017 where all the Members were present and on 25.09.2017 where Shri Sudhir K Patel and Smt Manju Parakh were present.

The broad terms of the policy are as follows:

1. Evaluating the performance of the Directors, Key Managerial Persons and Senior Management and report to the Board.
2. Providing guidance to the Board for laying down terms and conditions in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management Personnel.
3. Recommending to the Board on remuneration payable to Directors, Key Managerial Personnel and Senior Management.

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4. Retaining, motivating and promoting talent among employees and assist in creating talent pool within the organization.

5. Develop succession plan for the Board and Management.

The scope of NRC is as follows:

1. To make recommendations to the Board with respect to incentive compensation plans for Executive Directors and remuneration of Non-Executive Directors.

2. To recommend to the Board for appointment and removal of Directors, Key Management Personnel and Senior Management of the Company.

3. To identify persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.

4. To formulate criteria for determining qualification, positive attributes and independence of a Director.

The performance evaluation of the Board as a whole was and is being assessed based on criteria like its composition, size, mix of skills and experience, effectiveness of discussion, decision making, follow up action, quality of information, governance issues and the performance and reporting by various Committees set up by the Board. The Nomination and Remuneration Committee (NRC) of the Board is responsible for identifying persons for initial nomination as Directors and evaluating incumbent Directors for their continued service. The following are the qualifications, positive attributes and independence criteria laid down by the NRC:

Qualifications: The qualification would include the following: 1. Personal Traits 2. Shares the values and beliefs of the Company. 3. High professional ethics, integrity and values 4. Demonstrates intelligence, maturity, wisdom and independent judgment. 5. Self-confidence to contribute to Board deliberations, has a stature that other Board Members will respect his or her views. 6. Well accomplished in his / her respective field. 7. Leadership role.

Positive Attributes: The positive attributes for a Director would include 1. Ethics, Integrity & Transparency. 2. Demonstration of sound judgement gained through experience & expertise in management/ technical/ financial /governance or regulatory matters. 3. Foresight – ability to anticipate opportunities and threats. 4. Managerial abilities.

Independence: A Director is independent if the Board affirmatively determines that he/she meets the independence criteria provided under the applicable laws. In addition to applying these guidelines, the Board considers all relevant facts and circumstances in making its determination relative to a Director's independence. The Board has affirmed that the Independent Directors meets the criteria of Independence.

Directors Remuneration

The Non-Executive Independent Directors of the Company are paid sitting fees for attending the Meetings of the Board of Directors / Committees of Board of Directors.

The details of the remuneration paid/payable to the Directors are given below:

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Name of the Director	Category	No. of shares held as on 31.03.18	Sitting Fees (Rs.)	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Sudershan Parakh	E	15,18,505	-	-	-	-
Smt Manju Parakh	NE	3,34,735	-	-	-	-
Shri Alok Parakh	E	4,82,380	-	8,25,000	-	8,25,000
Shri Sudhir K. Patel	NE-I	-	28,000	-	-	28,000
Shri Ajit Kumar Chordia	NE-I	-	16,500	-	-	16,500
Shri Arihant Parakh	E	6,21,713	-	4,50,000	-	4,50,000

E-Executive Director, NE-Non-Executive Director, NE-I- Non-Executive Independent Director

Note:

The gross remuneration includes salary and perquisites which are fixed in nature. There is no variable pay or severance fee. Notice period shall be as per Company's policy. The Company does not have any stock option scheme.

Stakeholders Relationship Committee

The constitution and terms of reference of the Stakeholders Relationship Committee are in accordance with and covers all the matters specified under Section 178 of the Companies Act, 2013 and Regulation 20 of the Regulations read with Part D of Schedule II of the Regulations.

The Stakeholders Relationship Committee looks into redressal of Shareholders/Investors complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends, etc. The Committee also ratifies share transfers/transmission/name deletion cases etc, from time to time. Stakeholders Relationship Committee functions under the Chairmanship of Shri Sudhir K Patel, with Shri Sudershan Parakh & Shri Ajit Kumar Chordia as Members. Company Secretary and in his absence, Managing Director acts as Compliance Officer.

The Company adopts the policy of disposing of investor complaints within a period of 10 days. The Stakeholders Relationship Committee met Five (5) times on 29.05.2017, 24.08.2017, 25.09.2017, 14.12.2017 and 14.02.2018.

The terms of reference of Stakeholders Relationship Committee have been expanded and the following agenda items are being placed before the Committee:

- a) Consolidated statement of transfer of shares/transmission/deletion etc, duly approved by Company Secretary/MD from time to time.
- b) Certificate issued by Practicing Company Secretary in connection with secretarial audit every quarter, physical share transfer audit half yearly and Corporate Governance Report annually.
- c) Details of shareholder complaints received, redressed, pending, etc. during a particular quarter.
- d) List of Top 10 / 100 shareholders at the end of every quarter.

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e) Any other item with the permission of the Board.

Attendance record of Stake Holders Relationship Committee:

S.No	Name of the Director	No. of Meetings	No of Meetings attended
1	Mr. Sudershan Parakh	5	5
2	Mr. Sudhir K Patel	5	5
3	Mr. Ajit Kumar Chordia	5	3

The Company had not received any Investor complaint during the year 2017-18 and there is no pending Investor complaint as on 31.03.2018.

General Body Meeting

Annual General Meeting

Year	Venue	Date	Time
2015	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai – 600 020.	24.09.2015	10.30 A.M
2016	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	22.09.2016	10.30 A.M
2017	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	25.09.2017	10.30 A.M

Extra-Ordinary General Meeting

No Extra Ordinary General Meetings (EGMs) were held during the year 2017-2018.

Postal Ballot

No Postal Ballot was conducted during the Financial Year 2017-18. No Special Resolution was proposed to be passed through postal ballot in 2017-18. There were no requirements for seeking approval of the Shareholders by a Postal Ballot in respect of any subject placed before the Shareholders in the last General Meeting.

Disclosures

(A) Disclosures on materially significant Related Party Transactions i.e., transactions of the Company of material nature with its Promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of Company at large – None.

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(B) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authorities, on any matter related to capital markets during the last three years – None.

Means of Communication

Quarterly Results

(a) The Quarterly Results of the Company are taken on record by the Board of Directors and submitted to Stock Exchange. The Results are being published in English and Tamil newspapers i.e. News Today and Maalai Sudar.

(b) Management Discussions and Analysis Report form part of the Annual Report.

General Shareholder Information

Company Registration Details

National Plastic Technologies Limited was incorporated on 12th May, 1989. The Corporate Identity Number allotted to the Company by the Ministry of Corporate Affairs is L25209TN1989PLC017413.

The Registered office of the Company is situated at Thiru Complex, 44, Pantheon Road, 2nd Floor, Egmore, Chennai – 600008.

Annual General Meeting

Date & Time 24th September, 2018 at 10.30 a.m.

Venue The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai - 600 020.

Book Closure

The transfer books of the Company shall be closed from 21st September, 2018 to 24th September, 2018 (both days inclusive).

Listing of Equity Shares

Equity Shares of the Company are listed in BSE Limited.

Stock Code : 531287

Security ID : NATPLASTI

ISIN : INE896D01017

Market Price Data and Performance of the share price of the Company

High, Low (Based on daily closing prices) traded during each month in the year 2017-18 on BSE.

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Year and Month	Company's Share Price at BSE and Volumes			BSE Sensex (High)	BSE Sensex (Low)
	High Price (Rs.)	Low Price (Rs.)	No. of Shares		
Apr-17	49.40	38.30	26855	30184.22	29241.48
May-17	48.00	37.10	117771	31255.28	29804.12
Jun-17	43.75	33.20	24239	31522.87	30680.66
Jul-17	46.65	36.15	36269	32672.66	31017.11
Aug-17	41.00	31.45	30294	32686.48	31128.02
Sep-17	39.60	33.00	32044	32524.11	31081.83
Oct-17	42.40	36.90	20617	33340.17	31440.48
Nov-17	52.00	37.25	77349	33865.95	32683.59
Dec-17	48.00	41.05	63804	34137.97	32565.16
Jan-18	50.70	36.00	56208	36443.98	33703.37
Feb-18	45.00	37.00	30355	36256.83	33482.81
Mar-18	44.00	35.05	26316	34278.63	32483.84
		Total	542121		

Payment of Listing Fees/Custodian Fees

Annual Listing Fee for the financial year 2018-19 has been paid by the Company to BSE. Annual Custodian fee for the financial year 2018-19 has been paid by the Company to NSDL and CDSL.

Registrar and Share Transfer Agent (RTA)

M/s. Cameo Corporate Services Limited

Subramanian Building, No. 1, Club House Road,
Chennai – 600 002,
Tel: 044-2846 0390; Fax: 044 2846 0129,
Email: cameo@cameoindia.com,
Website: www.cameoindia.com.

Share Transfer System

Share transfers in physical form can be lodged with M/s. Cameo Corporate Services Limited, Chennai– 600 002. The transfers are normally processed within 2 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat segment, M/s. Cameo Share Registry Limited are acting as registrar for providing the connectivity with NSDL and CDSL.

Share transfers in physical form are processed and share certificates duly endorsed are returned within a period of fifteen days from the date of receipt, subject to documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission, etc. to Share Transfer Committee which approves the transfers which are also noted at the subsequent Board Meeting.

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Dematerialisation of Shares and liquidity

The shares of the Company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The Company has signed agreements with both the depositories i.e, National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL). As on 31.03.2018, the status on the dematerialisation of the Equity shares of the Company is given below:

Total number of Equity Shares : 60,78,330

Mode of shareholding	No. of Shares	% to Total Equity Shares
Physical Mode	5,37,576	8.84
Electronic Mode	55,40,754	91.16

ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.

Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, Conversion date and likely impact on equity

The Company has not issued any GDRs/ADRS/Warrants or any Convertible Instruments in the past and hence as on 31.03.2018, the Company does not have any outstanding GDRs/ADRs/Warrants or any Convertible Instruments.

Plant Locations

1.Chennai: E-5, Industrial Estate, Guindy, Chennai – 600 032.

2.Irrungattukottai: C-12,Sipcot Industrial Park, Irungattukottai-602105.

3.Himachal Pradesh: Khasra No 246/109/1, Trilokpur Road, Village Johron, Kala-Amb, Tehsil Nahan, Dist - Sirmour, HP.

4. Pondicherry: Thiruvandar Koil, Mannadipet Commune Panchayat, Pondicherry.

Distribution of Shareholding by Size as on March 31, 2018

Shareholding of Nominal Value(Rs.)	Number of Shareholders	% of Total Shareholders	Nominal Value (Rs.)	% of Total Shares held
Upto 1000	1234	43.40	345340	0.57
1001-5000	1178	41.44	3192010	5.25
5001-10000	167	5.87	1428220	2.35
10001-20000	91	3.20	1414940	2.33
20001-30000	65	2.29	1658090	2.73
30001-40000	16	0.56	555410	0.91
40001-50000	20	0.70	945240	1.56
50001-100000	28	0.984	2087120	3.43
100001 & Above	44	1.55	49156930	80.87
Total	2843	100	60783300	100

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Address for Correspondence

The Shareholders may address their Communication/suggestions/grievances/queries to

The Managing Director
National Plastic Technologies Ltd
44, Pantheon Road Chennai - 600 008, Ph: 044 43404340. Email: contact@nationalgroup.in.

Tentative Calendar of Events for Financial Year 2018-19 (April – March)

Annual General Meeting : Sept' 2019 (next year)

Quarterly Results:

Quarter	Period	Date
I	April – June	14th Aug'2018
II	July – September	On or before 14th Nov' 2018
III	October – December	On or before 14th Feb'19
IV	January – March	On or before 30th May'19

Compliance(s) of matters relating to Capital Market

The Company has complied with all applicable rules and regulations prescribed by Stock Exchange (BSE), Securities and Exchange Board of India (SEBI) or any other Statutory Authority relating to the capital markets. No penalties or strictures have been imposed on the Company in the last 3 years.

Transfer to Investor Education and Protection Fund

As at 31.03.2018, dividends amounting to Rs. 2.34 lacs have not been claimed by Shareholders. The Company has intimated the Shareholders to lodge their claim for dividend from time to time.

As per the provisions of Section 124 of the Companies Act, 2013 as amended or re-enacted, dividends which remained unpaid or unclaimed for a period of 7 years from the date of transfer to the unpaid dividend account are required to be credited to IEPF.

Accordingly, unclaimed dividend amount of Rs. 2.34 Lacs alongwith unclaimed shares, if any, in respect of the financial year 2010-11 is due for transfer to IEPF on 24.10.2018.

In terms of Section 124 of the Companies Act, 2013, no claim would lie against the Company after the said transfer.

Unclaimed Dividends

Pursuant to Section 124 of the Companies Act, 2013, there were no unclaimed dividends to be transferred to the Investor Education and Protection Fund of the Central Government as on 31.03.2018.

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Particulars of Dividend for previous years

Dividend Declaration Financial Year	Date of Declaration	Date of Transfer to Dividend account	Due date of transfer to IEPF	Amount of Unclaimed Dividend(Rs.)
2010-11	26-09-2011	25-10-2011	24-10-2018	2,34,595

Shareholding Pattern as on 31.03.2018

S.No	Category	No. of shares held	% of shareholding
1	Promoters	3602043	59.26
2	Foreign Collaborators	-	-
3	Foreign Institutional Investors	-	-
4	Clearing Members	492	0.01
5	Banks/ Mutual Funds	-	-
6	Bodies Corporate	241748	3.98
7	NRIs / OCBs	55200	0.91
8	Individuals / HUF	2178847	35.84
	Grand Total	6078330	100.00

Mandatory Disclosures

Shareholder rights

As the Company's half-yearly results are published in English and Tamil newspapers, the same are not sent to the Shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the Shareholders through the Annual Report.

Whistle Blower policy/Vigil Mechanism

The Company has established a Whistle Blower policy/Vigil Mechanism to provide an avenue to raise concerns. The mechanism provides for adequate safeguards against victimization of employees who avail of it, to which employees of the Company can raise their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company. The existence of the mechanism was appropriately communicated within the organization. No personnel of the Company have been denied access to the Audit Committee.

Issue of securities

During the year under review, the Company had not raised any money from public issue, rights issue, preferential issue or any other issues.

Request to Investors

Investors are requested to note the following procedure:

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(a) If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the Company or to the share registrars.

(b) Investors who have not availed nomination facility are requested to kindly avail the same, by submitting the nomination form. The form will be made available on request.

(c) Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number.

Declaration of Code of Conduct

It is hereby declared that the Company's Code of Conduct has been accepted and has been complied with, by all Board members and management personnel as envisaged in Listing Regulation.

Related Party transactions

All transactions entered into with Related Parties, as defined under the Companies Act, 2013 and Listing Regulations during the financial year 2017-18 were in ordinary course of business and at arm's length price and do not attract the provisions of Section 188 of the Companies Act, 2013 and the rules made there under. There were no materially significant transactions with related parties, during the year, which were in conflict of interest with the Company and that require an approval of the Company in terms of Listing Regulations. The transactions with Related Parties of routine nature have been reported elsewhere in the Annual Report, as per Ind AS.

Risk Management

The Company has laid down procedures to inform Board about the risk assessment and mitigation procedures, to ensure that executive management controls risk through means of properly defined framework.

MD Certification

The Managing Director has certified to the Board on financial and other matters in accordance Listing Regulations pertaining to CEO certification for the financial year ended 31.03.2018.

Code of Conduct for Prevention of Insider Trading

In Compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated a comprehensive Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and a Code of Conduct to regulate, monitor and report trading by insiders in accordance with the requirements of the above Regulation.

Quality and Cost Management

The Company holds ISO 9001:2008 and TS/16949:2009 Certifications.

Human Resource Development

The Company strongly believes that well trained and motivated manpower are a key to customer satisfaction and success. There is absolute harmony between the management and workforce. As on 31.03.2018, the Company has 215 employees on its roll. Also, the Company has adopted Sexual Harassment Prevention, Prohibition & Redressal policy.

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Industrial Relations

Industrial relations in all the units and branches of your company remained cordial and peaceful throughout the year.

DECLARATION BY THE MANAGING DIRECTOR UNDER PARA D OF THE SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHERENCE TO THE CODE OF CONDUCT

In accordance with Para D of the Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance with their respective Codes of Conduct, as applicable to them, for the financial year ended 31.03.2018.

For National Plastic Technologies Limited

Place : Chennai
Date : 14.08.2018

Sudershan Parakh
Managing Director

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DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

A) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year and the percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year:

Name of the Director & KMP	Ratio to the Median	% increase in Remuneration 17-18
Shri Sudershan Parakh	NA	NA
Shri Alok Parakh	6.3:1	-75 %
Smt Manju Parakh**	-	-
Shri Ajit Kumar Chordia*	-	-
Shri Sudhir K Patel*	-	-
Shri Arihant Parakh	3.43:1	NA
Shri E. Balasubramanian	5.98:1	-42%

* - Independent Directors. ** - Non Executive Directors - No Remuneration Paid.

B) The median remuneration for the year 2017-18 is - Rs 1,31,000/-.

C) The percentage increase in the median remuneration of employees in the financial year : -7%

D) The number of permanent employees on the rolls of Company – 215.

E) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof:

Increase in remuneration is based on remuneration policy of the Company.

F) Affirmation that the remuneration is as per the remuneration policy of the Company.

The Company affirms remuneration is as per the remuneration policy of the Company.

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Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name of the related party	National Polyplast (India) Ltd.
(b)	Nature of relationship	Group Company
(c)	Duration of Contract/arrangements	2017-18
(d)	Date(s) of approval by the Board, if any	29.05.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Lease rent received	Letting out of Property	At market price	384.00
Sale of Goods	Plastic Components	At market price	8.88
Purchase of goods	Plastic Components	At market price	9.76
Receiving Services	Job Work	At market price	70.46
Machinery Rent	Rent Receipts	At market price	8.50
Rendering Services	Job Work	At market price	12.55

(a)	Name of the related party	National Autoplast
(b)	Nature of relationship	Group firm
(c)	Duration of Contract/arrangements	2017-18
(d)	Date(s) of approval by the Board, if any	29.05.2017

NATIONAL PLASTIC TECHNOLOGIES LTD.

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Sale of goods	Plastic components	At market price	85.17
Purchase of goods	Plastic components	At market price	28.55
Receiving service	Job work, etc	At market rates	2.18
Rendering service	Job work, etc.	At market rates	6.99
Rental	Machinery rental services	At market rates	3.50

(a)	Name of the related party	Mr. Sudershan Parakh
(b)	Nature of relationship	Managing Director
(c)	Duration of Contract/arrangements	2017-18
(d)	Date(s) of approval by the Board, if any	29.05.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	1.27
Lease Rental Payments	Lease	At market rates	0.45

(a)	Name of the related party	Shri Alok Parakh
(b)	Nature of relationship	Joint Managing Director
(c)	Duration of Contract/arrangements	2017-18
(d)	Date(s) of approval by the Board, if any	29.05.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	3.85
Management Contract	NA	As Per the Agreement	8.25

NATIONAL PLASTIC TECHNOLOGIES LTD.

(a)	Name of the related party	Shri Arihant Parakh
(b)	Nature of relationship	Director
(c)	Duration of Contract/arrangements	2017-18
(d)	Date(s) of approval by the Board, if any	29.05.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Management Contracts	NA	As Per the Agreement	4.50

**On behalf of the Board
For National Plastic Technologies Ltd**

**Place:Chennai
Date:14.08.2018**

**Sd/-
Managing Director**

**Sd/-
Joint Managing Director**

NATIONAL PLASTIC TECHNOLOGIES LTD.

Independent Auditor's Certificate on Corporate Governance

To The Members of National Plastic Technologies Limited.

1. We, C A Patel & Sanklecha, Chartered Accountants, the Statutory Auditors of M/s National Plastic Technologies Limited ('the Company'), have examined the compliance of conditions of Corporate Governance by the Company for the year ended 31.03.2018, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations').

Management's Responsibility

2. The compliance of the conditions of Corporate Governance is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal control and procedure to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by ICAI which required that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information and other Assurance and related Services Engagements.

Opinion:

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of SEBI Listing Regulations during the year ended 31.03.2018.

8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For C.A Patel & Sanklecha
Chartered Accountants
Firm Regd. No : 015669S

Bharat Raj Sanklecha
Partner
Membership No. 027539

Place: Chennai
Date: 30th May, 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
National Plastic Technologies Limited,
44, Pantheon Road, Thiru Complex,
2nd Floor, Chennai - 600008.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by National Plastic Technologies Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the National Plastic Technologies Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2018 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by National Plastic Technologies Limited for the financial year ended on 31st March, 2018 according to the applicable provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
 - d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- v. The Payment of Gratuity Act 1972;

NATIONAL PLASTIC TECHNOLOGIES LTD.

vi. The Payment of Bonus Act, 1965;

vii. Payment of Wages Act, 1936;

viii. The Employees Provident Funds and Miscellaneous Provisions Act, 1952;

ix. The Employees' State Insurance Act, 1948;

x. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

We have reviewed the systems and mechanisms established by the Company for ensuring compliances under various Acts and based on the information and explanation provided to us by the management and officers of the Company and also on verification of compliance reports taken on record by the Board of Directors of the Company, we report that adequate systems are in place to monitor and ensure compliance of fiscal laws as mentioned above.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India have been generally complied.

ii. The Listing Agreements entered into by the Company with stock exchanges;

During the period under review there were no events which required specific compliance of the provisions of

i. the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

ii. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

iv. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

v. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

vi. The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining

NATIONAL PLASTIC TECHNOLOGIES LTD.

further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, the company has:

1. Reappointed Mr. Sudershan Parakh as Managing Director of the Company for a period of 3 (Three) years with effect from September 25, 2017 and all the compliances regarding the same has been complied with.
2. The Chief Financial Officer (CFO) and Secretary of the Company, Mr. E. Balasubramanian has resigned on 10th November 2017.

**For BP & Associates
Company Secretaries**

**K.J. Chandra Mouli
Partner
M No: 25315
CP No: 15708**

Place: Chennai
Date: 14th August 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

“ANNEXURE A”

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
National Plastic Technologies Limited,
44, Pantheon Road, Thiru Complex,
2nd Floor, Chennai - 600008.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the company
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.;

**For BP & Associates
Company Secretaries**

**K.J. Chandra Mouli
Partner
M No: 25315
CP No: 15708**

Place: Chennai
Date: 14th August, 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L25209TN1989PLC017413
ii	Registration Date	12th May, 1989
iii	Name of the Company	National Plastic Technologies Ltd
iv	Category/Sub-category of the Company	Public Company Limited by Shares;
v	Address of the Registered office & contact details	No.44, Thiru Complex, Pantheon Road, Egmore, Chennai-600008
vi	Whether listed company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd. Subramanian Building, No.1, Club House Road, Chennai - 600002. Tel No. 044-2846 0390; Fax: 044-2846 0129 Email: cameo@cameoindia.com Website: www.cameoindia.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Plastic Moulded Components	2013	100

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NIL				

NATIONAL PLASTIC TECHNOLOGIES LTD.

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2937610	0	2937610	48.33	3001043	1000	3002043	49.39	1.06
b) Central Govt.or State Govt.									
c) Bodies Corporates	600000	0	600000	9.87	600000	0	600000	9.87	0.00
d) Bank/FI									
e) Any other									
SUB TOTAL:(A) (1)	3537610	0	3537610	58.20	3601043	1000	3602043	59.26	1.06
(2) Foreign									
a) NRI- Individuals									
b) Bodies Corp.									
c) Banks/FI									
d) Qualified Foreign Investor									
e) Any other									
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	3537610	0	3537610	58.20	3601043	1000	3602043	59.26	1.06
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central govt									
d) Venture Capital Fund									
e) Insurance Companies									
f) FIIs									
g) Foreign Venture Capital Funds									
h) Qualified Foreign Investor									
i) Others (specify)									
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates	242473	49900	292373	4.81	191848	49900	241748	3.98	-0.83
i) Indian									
ii) Overseas	245780	0	245780	4.04	0	0	0	0.00	-4.04
b) Individuals									

NATIONAL PLASTIC TECHNOLOGIES LTD.

i) Individual shareholders holding nominal share capital upto Rs.1 lakh	683834	416076	1099910	18.10	671681	410176	1081857	17.80	-0.30
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	751664	32300	783964	12.90	1015905	21900	1037805	17.07	4.18
c) Others (specify)									
Clearing Member	3328	0	3328	0.05	492	0	492	0.01	-0.05
HUF	59154	0	59154	0.97	59185	0	59185	0.97	0.00
Non-resident Indian	4611	51600	56211	0.92	3600	51600	55200	0.91	-0.02
SUB TOTAL (B)(2):	1990844	549876	2540720	41.80	1942711	533576	2476287	40.74	-1.06
Total Public Shareholding (B)= (B)(1)+(B)(2)	1990844	549876	2540720	41.80	1942711	533576	2476287	40.74	-1.06
C. Shares held by Custodian for GDRs & ADRs	-		-	-					-
Grand Total (A+B+C)	5528454	549876	6078330	100.00	5543754	534576	6078330	100	0.00

(V) SHAREHOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	National Polyplast (India) Ltd	600000	9.87	0	600000	9.87	0	0
2	Sudershan Parakh (HUF)	44710	0.74	0	44710	0.74	0	0
3	Sudershan Parakh	1522505	25.05	0	1518505	24.98	0	-0.07
4	Manju Parakh	334260	5.50	0	334735	5.51	0	0.01
5	Alok Parakh	459364	7.56	0	482380	7.94	0	0.38
6	Arihant Parakh	576771	9.49	0	621713	10.23	0	0.74
	Total	3537610	58.20	0	3602043	59.26	0	1.06

NATIONAL PLASTIC TECHNOLOGIES LTD.

(VI) CHANGE IN PROMOTERS SHAREHOLDING

Sl. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sudershan Parakh				
	At the beginning of the year	1522505	25.05		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2017-18	-4000	-0.07	1518505	24.98
	At the end of the year			1518505	24.98
2	Arihant Parakh				
	At the beginning of the year	576771	9.49		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2017-18	44942	0.74	621713	10.23
	At the end of the year			621713	10.23
3	Alok Parakh				
	At the beginning of the year	459364	7.56		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2017-18	23016	0.38	482380	7.94
	At the end of the year			482380	7.94
4	Manju Parakh				
	At the beginning of the year	334260	5.50		
	increase/decrease in Promoters Shareholding during the year - Market Purchase during 2017-18	475	0.01	334735	5.51
	At the end of the year			334735	5.51

(VII) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	For Each of the Top 10 Shareholders				
	SANJIV CHANDRAKANT SHAH & SONAL SANJIV SHAH				
	At the beginning of the year	0	0		
	increase/decrease in Shareholding during the year	235176	3.87	235176	3.87
	At the end of the year			235176	3.87
2	DEEPINDER SINGH POONIAN				
	At the beginning of the year	198930	3.27		
	increase/decrease in Shareholding during the year	0	0.00	198930	3.27
	At the end of the year			198930	3.27

NATIONAL PLASTIC TECHNOLOGIES LTD.

3	RAVIKANT CHOWDHARY				
	At the beginning of the year	96471	1.59		
	increase/decrease in Shareholding during the year	0	0	96471	1.59
	At the end of the year			96471	1.59
4	ARIHANTS SECURITIES LIMITED				
	At the beginning of the year	52500	0.86		
	increase/decrease in Shareholding during the year	0	0.00	52500	0.86
	At the end of the year			52500	0.86
5	RAJENDRA KUMAR BENGANI				
	At the beginning of the year	50000	0.82		
	increase/decrease in Shareholding during the year	0	0	50000	0.82
	At the end of the year			50000	0.82
6	CRB CAPITAL MARKETS LTD				
	At the beginning of the year	46400	0.76		
	increase/decrease in Shareholding during the year	0	0	46400	0.76
	At the end of the year			46400	0.76
7	MEENA SAKARIYA				
	At the beginning of the year	35465	0.58		
	increase/decrease in Shareholding during the year	0	0	35465	0.58
	At the end of the year			35465	0.58
8	KALPANA PRAKASH PANDEY				
	At the beginning of the year	0	0		
	increase/decrease in Shareholding during the year	33648	0.55	33648	0.55
	At the end of the year			33648	0.55
9	PRITHVI FINLEASE INDIA LIMITED				
	At the beginning of the year	40719	0.67		
	increase/decrease in Shareholding during the year	-9399	-0.15	31320	0.52
	At the end of the year			31320	0.52
10	NAHAR GOUTAM CHAND				
	At the beginning of the year	28480	0.47		
	increase/decrease in Shareholding during the year	0	0	28480	0.47
	At the end of the year			28480	0.47

NATIONAL PLASTIC TECHNOLOGIES LTD.

(VIII) Shareholding of Directors & KMP

Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sudershan Parakh				
	At the beginning of the year	1522505	25.05		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2017-18	-4000	-0.07	1518505	24.98
	At the end of the year			1518505	24.98
Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
2	Manju Parakh				
	At the beginning of the year	334260	5.50		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2017-18	475	0.01	334735	5.51
	At the end of the year			334735	5.51
Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
3	Alok Parakh				
	At the beginning of the year	459364	7.56		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2017-18	23016	0.38	482380	7.94
	At the end of the year			482380	7.94
Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
4	Mr. Sudhir K Patel				
	At the beginning of the year	0	0		
	Increase/decrease in Shareholding during the year	0	0	0	0
	At the end of the year			0	0
Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
5	Mr. Ajit Kumar Chordia				
	At the beginning of the year	0	0		
	Increase/decrease in Shareholding during the year	0	0	0	0
	At the end of the year			0	0

NATIONAL PLASTIC TECHNOLOGIES LTD.

Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
6	Arihant Parakh				
	At the beginning of the year	576771	9.49		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2017-18	44942	0.74	621713	10.23
	At the end of the year			621713	10.23

IX. INDEBTEDNESS

Rs.

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	171131626	13311776	Nil	184443402
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	171131626	13311776		184443402
Change in Indebtedness during the financial year				
Additions	63717464	-13311776	Nil	50405688
Reduction	0	0		0
Net Change	63717464	-13311776		
Indebtedness at the end of the financial year				
i) Principal Amount	234849090	0	Nil	234849090
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	234849090	0		234849090

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Wholetime Director and/or Manager:

Rs.

Sl.No	Particulars of Remuneration	Mr. Sudershan Parakh	Mr. Alok Parakh	Mr. Arihant Parakh	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0	825000	450000	1275000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		-	-	-
	c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	0	825000	450000	1275000
	Ceiling as per the Act		10% of Net Profit		

NATIONAL PLASTIC TECHNOLOGIES LTD.

B. Remuneration to other Directors:

		Rs.			
Sl.No	Particulars of Remuneration	Mr. Sudhir K Patel	Mr. Ajit Kumar Chordia	Mrs. Manju Parakh	Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	28000	16500	-	44500
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	28000	16500	-	44500
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	28000	16500	-	44500
	Total Managerial Remuneration	28000	16500	-	44500

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

		Rs.
Sl. No.	Particulars of Remuneration	Key Managerial Personnel
1	Gross Salary	E. Balasubramanian, CS & CFO *
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	784,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	-
	as % of profit	-
	others, specify	-
5	Others, please specify	-
	Total	784,000

* Retired w.e.f. 11.11.17

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(XI) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			Nil		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			Nil		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment					
Compounding					

On behalf of the Board
For National Plastic Technologies Ltd

Place: Chennai
Date: 14.08.2018

Sudershan Parakh
Managing Director

Alok Parakh
Joint Managing Director

NATIONAL PLASTIC TECHNOLOGIES LTD.

INDEPENDENT AUDITOR'S REPORT

To the Members of

M/s National Plastic Technologies Limited

Report on Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **M/s National Plastic Technologies Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including other comprehensive income), the statement of change in equity and the statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as

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evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Other Matters

The comparative financial information of the Company for the transition date opening balance sheet as at 01st April, 2016 included in these standalone Ind AS financial statements, are based on the previously audited statutory financial statements issued by the predecessor auditor (M/s C A Patel & Patel, Chartered Accountants) whose report dated 30th May, 2016, who has expressed an unmodified opinion on those standalone financial statements.

These comparative financial information of the Company for the year ended 31st March, 2017 and the transition date opening balance sheet as at 01st April, 2016 included in these standalone Ind AS financial statements were adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us. Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2.As required by section 143(3) of the Act, we report that:

a)We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b)In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c)The Balance Sheet, Statement of Profit and Loss, including other comprehensive income, the Cash Flow Statement and the statement of changes in Equity dealt with by this Report are in agreement with the books of account.

d)In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e)On the basis of written representations received from the directors as on 31st March, 2018, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

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f)With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".

g)With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. The Company does not have any pending litigations which would impact its standalone Ind AS financial statements;

ii. The company did not have any long-term contracts, including derivative contracts. Hence, the question of any material foreseeable losses does not arise;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For C.A Patel & Sanklecha
Chartered Accountants
Firm Regd. No : 015669S

Place: Chennai
Date: 30th May, 2018

Bharat Raj Sanklecha
Partner
Membership No. 027539

NATIONAL PLASTIC TECHNOLOGIES LTD.

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of our Report of even date to the members of M/s National Plastic Technologies Limited on the accounts of the Company for the year ended 31st March, 2018.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1.a.The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b.During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its assets.

c.The title deeds of immovable properties are held in the name of the company.

2.a. The management, at reasonable intervals, has physically verified the inventories during the year.

b.No material discrepancies were noticed during physical verification of inventory

3.The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act.

4.The Company has not granted any loans or made any investments or given any guarantee and security within the provision of Section 185 and 186 of the Companies Act,2013.

5.The Company has not accepted any deposits from public.

6.The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013, in respect of the activities carried on by the company.

7.(a)The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, income-tax, sales-tax, Goods and service tax, Services tax, value added tax, customs duty, excise duty, cess and any other statutory dues to the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, Goods and service tax, customs duty, excise duty, cess and any other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b)According to the information and explanations given to us, there are no dues of service tax, sales tax, income tax, customs duty, excise duty, value added tax or Goods and Service Tax as on 31st March 2018 which have not been deposited on account of any dispute.

8.The Company has not defaulted in repayment of loans or borrowing to financial institutions, banks, governments or dues to debenture holders.

9.The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

NATIONAL PLASTIC TECHNOLOGIES LTD.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid the managerial remuneration in accordance with the requisite approvals mandated by the Provision of Section 197 read with Schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, Paragraph 3 (xii) of the Order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Financial Statements as required by the applicable accounting standards.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transaction with directors or persons connected with them. Accordingly, Paragraph 3(xv) of the Order is not applicable.

16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For C.A Patel & Sanklecha
Chartered Accountants
Firm Regd. No : 015669S

Place: Chennai
Date: 30th May, 2018

Bharat Raj Sanklecha
Partner
Membership No. 027539

NATIONAL PLASTIC TECHNOLOGIES LTD.

ANNEXURE 2 TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of National Plastic Technologies Limited on the standalone financial statements for the year ended 31st March, 2018)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of National Plastic Technologies Limited ("the Company") as of 31st March, 2018 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For C.A Patel & Sanklecha
Chartered Accountants
Firm Regd. No : 015669S

Bharat Raj Sanklecha
Partner
Membership No. 027539

Place: Chennai
Date: 30th May, 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

Balance Sheet as at 31st March, 2018					
	Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 01st April, 2016
			INR	INR	INR
	ASSETS				
1	Non-current assets				
	Property, Plant and Equipment	3A	237,606,212	210,096,717	210,398,273
	Capital work-in-progress		4,683,355	-	-
	Investment Property		-	-	-
	Other Intangible Assets	3B	365,064	566,070	1,317,012
	Financial Assets				
	- Investments	4	1,504	1,770	-
	- Loans		-	-	-
	- Others	5	2,469,015	2,477,385	-
	Other non-current assets	6	3,451,605	4,255,414	4,294,223
	Total non-current assets		248,576,755	217,397,356	216,009,508
2	Current assets				
	Inventories	7	103,864,234	92,838,689	89,608,842
	Financial assets				
	(i) Investments		-	-	-
	(ii) Trade receivables	8	142,326,152	184,517,435	220,694,931
	(iii) Cash & cash equivalents	9	204,513	207,914	753,576
	(iv) Bank balances other than (iii) above	10	2,569,685	5,502,494	6,501,142
	(v) Loans	11	250,000	32,365	25,350
	(vi) Others		-	-	-
	Current tax assets (net)	12	13,342,167	5,039,117	11,032,037
	Other current assets	13	81,039,922	38,559,934	32,938,932
	Total current assets		343,596,673	326,697,948	361,554,810
	TOTAL ASSETS		592,173,428	544,095,304	577,564,318
	EQUITY AND LIABILITIES				
3	Equity				
	Equity Share Capital	14	60,783,300	60,783,300	60,783,300
	Other equity	15	144,571,375	137,451,297	130,736,582
	Total equity		205,354,675	198,234,597	191,519,882
4	Non-current liabilities				
	Financial liabilities				
	(i) Borrowings	16	56,263,366	47,021,355	60,187,135
	(ii) Other financial liabilities	17	32,270,000	33,360,000	33,363,596
	Deferred tax liability (net)	12	35,488,323	33,488,745	35,592,000
	Provisions	18	2,742,363	6,663,871	-
	Other non-current liabilities		-	-	-
	Total non-current liabilities		126,764,052	120,533,971	129,142,731

NATIONAL PLASTIC TECHNOLOGIES LTD.

Balance Sheet as at 31st March, 2018					
	Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017	As at 01st April, 2016
			INR	INR	INR
5	Current liabilities				
	Financial liabilities				
	(i) Borrowings	19	178,585,724	137,422,047	152,489,320
	(ii) Trade payables	20	55,385,557	74,295,245	88,050,773
	(iii) Other financial liabilities	21	24,498,487	10,394,329	13,601,252
	Provisions	22	79,087	45,123	-
	Other current liabilities	23	1,505,846	3,169,992	2,760,360
	Total current liabilities		260,054,701	225,326,736	256,901,705
	TOTAL EQUITY AND LIABILITIES		592,173,428	544,095,304	577,564,318
	Significant accounting policies	2	-	-	-
The accompanying notes are an integral part of the financial statements					
In terms of our report of even date attached.					
For C A PATEL & SANKLECHA Chartered Accountants Firm Registration No : 015669S			For and on behalf of the Board of Directors		
BHARAT RAJ SANKLECHA Partner Membership No : 027539		Sudershan Parakh Managing Director DIN : 01161124	Alok Parakh Joint Managing Director DIN : 01417398		
Place : Chennai Date : 30th May, 2018					

NATIONAL PLASTIC TECHNOLOGIES LTD.

Statement of Profit and Loss for the year ended 31st March, 2018

	Particulars	Note No.	Year ended	Year ended
			31st March, 2018	31st March, 2017
			INR	INR
I	Income			
	Revenue from operation	24	673,102,025	739,287,676
	Other income	25	9,057,928	11,136,893
	Total income		682,159,953	750,424,569
II	Expenses			
	Cost of material consumed	26.a	462,094,335	461,746,027
	Changes in Inventories of finished goods, stock -in-trade and work-in-progress	26.b	1,074,112	(2,485,322)
	Excise Duty on Sale of Goods		19,953,096	83,114,549
	Employee benefit expenses	27	50,643,567	55,728,822
	Finance cost	28	21,852,159	21,684,673
	Depreciation and amortisation	3	15,328,297	14,217,963
	Other expenses	29	97,981,003	108,737,167
	Total expenses		668,926,569	742,743,879
III	Profit / (Loss) before exceptional items and tax		13,233,384	7,680,690
IV	Exceptional items		-	-
V	Profit before tax (III-IV)		13,233,384	7,680,690
VI	Tax expense:			
	- Current tax		2,150,000	2,894,000
	- Deferred tax	12	2,615,410	(2,069,865)
			4,765,410	824,135
VII	Profit / (Loss) for the year (V - VI)		8,467,974	6,856,555
VIII	Other Comprehensive Income			
	(A) Items that will be reclassified to profit or loss		-	-
	(B) Items that will not be reclassified to profit or loss			
	Net gain/(loss) on equity instruments through Other Comprehensive Income		26,334	(175,230)
	Re-measurement of net defined benefit plans		(1,990,062)	-
	Income tax effect on above		615,832	33,390

NATIONAL PLASTIC TECHNOLOGIES LTD.

Statement of Profit and Loss for the year ended 31st March, 2018

	Particulars	Note No.	Year ended	Year ended
			31st March, 2018	31st March, 2017
			INR	INR
	Other Comprehensive Income for the year		(1,347,896)	(141,840)
IX	Total Comprehensive Income (VII+VIII)		7,120,078	6,714,715
	Earnings per share			
	- Basic & Diluted		1.17	1.10

Significant accounting policies **2**

The accompanying notes are an integral part of the financial statements

In terms of our report attached.

For C A PATEL & SANKLECHA
Chartered Accountants
Firm Registration No : 015669S

For and on behalf of the Board of Directors

BHARAT RAJ SANKLECHA
Partner
Membership No : 027539

Sudershan Parakh
Managing Director
DIN : 01161124

Alok Parakh
Joint Manager Director
DIN : 01417398

Place : Chennai
Date : 30th May, 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

Statement of Cash Flows for the year ended 31st March, 2018

Particulars	For the year ended 31st March, 2018		For the year ended 31st March, 2017	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		13,233,384		7,680,690
<i>Adjustments for:</i>				
Depreciation and amortisation	15,328,297		14,217,963	
Assets discarded	1,661		-	
Profit on sale of assets	-		(348,458)	
Interest paid	17,896,033		19,637,359	
Interest income	(1,316,023)		(2,953,285)	
		31,909,968		30,553,579
Operating profit / (loss) before working capital changes		45,143,352		38,234,269
Movement in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(11,025,545)		(3,229,847)	
Trade receivables	42,191,283		36,177,496	
Other receivables	(38,952,635)		(7,067,945)	
Trade payables	(18,909,688)		(13,755,528)	
Other liabilities	5,472,406		3,908,107	
Cash flow from extraordinary items		(21,224,179)		16,032,283
Cash generated from operations		23,919,173		54,266,552
Net income tax (paid) / refunds		(10,453,050)		3,098,920
Net cash flow from operating activities (A)		13,466,123		57,365,472
B. Cash flow from investing activities				
Payment for Property, plant and equipments, including capital advances (Net)	(47,321,802)		(14,144,507)	
Proceeds from disposal of property, plant and equipments	-		1,327,500	
Purchase of investments	-		(177,000)	
Proceeds from sale of investments	26,600		-	
Interest received	1,316,023		2,953,285	
Net cash flow used in investing activities (B)		(45,979,179)		(10,040,722)
C. Cash flow from financing activities				
Interest paid	(17,896,033)		(19,637,359)	
Repayment of borrowings	50,405,688		(28,233,053)	
Dividends & Tax paid	-		-	
Net cash flow used in financing activities (C)		32,509,655		(47,870,412)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(3,401)		(545,662)
Cash and cash equivalents at the beginning of the year		207,914		753,576
Cash and cash equivalents at the end of the year		204,513		207,914
Components of Cash and Cash Equivalents				
(a) Cash on hand		53,458		119,282
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		151,055		88,632
		204,513		207,914

NATIONAL PLASTIC TECHNOLOGIES LTD.

Statement of Cash Flows for the year ended 31st March, 2018

See accompanying notes forming part of the financial statements

In terms of our report attached.

For C A PATEL & SANKLECHA
Chartered Accountants
Firm Registration No : 015669S

For and on behalf of the Board of Directors

Sudershan Parakh
Managing Director
DIN : 01161124

Alok Parakh
Joint Managing Director
DIN : 01417398

BHARAT RAJ SANKLECHA
Partner
Membership No : 027539

Place : Chennai
Date : 30th May, 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

STATEMENT OF CHANGES IN EQUITY (SOCIE) (INR)

Note (a) : Equity Share Capital			
Particulars	As at		
	31st March 2018	31st March 2017	01st April 2016
Balance at the beginning of the reporting period	6,078,330	6,078,330	6,078,330
Changes in equity share capital during the year	-	-	-
Balance at the end of the reporting period	6,078,330	6,078,330	6,078,330

Note (b) : Other Equity				
Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Securities Premium Reserve	Retained earnings	Equity Instruments through OCI	
Balance at 01st April, 2016	1,640,000	129,512,848	(416,266)	130,736,582
Profit for the year	-	6,856,555	-	6,856,555
Other comprehensive income for the year net of income tax	-	-	(141,840)	(141,840)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
Total comprehensive income for the year	-	6,856,555	(141,840)	6,714,715
Cash dividends (Refer Note : 15)	-	-	-	-
Dividend Distribution Tax (DDT) (Refer Note : 15)	-	-	-	-
Balance at 31st March, 2017	1,640,000	136,369,403	(558,106)	137,451,297
Balance at the beginning of the reporting period	1,640,000	136,369,403	(558,106)	137,451,297
Profit for the year	-	8,467,974	-	8,467,974
Other comprehensive income for the year net of income tax	-	-	(1,347,896)	(1,347,896)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
Total comprehensive income for the year	-	8,467,974	(1,347,896)	7,120,078
Cash dividends (Refer Note : 15)	-	-	-	-
Dividend Distribution Tax (DDT) (Refer Note : 15)	-	-	-	-
Balance at 31st March, 2018	1,640,000	144,837,377	(1,906,002)	144,571,375

In terms of our report attached.

For C A PATEL & SANKLECHA
Chartered Accountants
Firm Registration No : 015669S

For and on behalf of the Board of Directors

BHARAT RAJ SANKLECHA
Partner
Membership No : 027539

Sudershan Parakh
Managing Director
DIN : 01161124

Alok Parakh
Joint Managing Director
DIN : 01417398

Place : Chennai
Date : 30th May, 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes to the financial statements

1. Corporate information

National Plastic Technologies Limited (L25209TN1989PLC017413), a public limited company domiciled in India with its registered office located at 44, Pantheon Road, Thiru Complex, 2nd Floor, Egmore, Chennai – 600 008. The Company is predominantly into manufacture of products to automotive industry and consumer durable industry and is already a major supplier of Injection Moulded Plastic Products. At present the company has 4 production plant situated in the state of Tamil Nadu (Guindy, Irrungattukottai (SIPCOT)), Himachal Pradesh (Sirmour) and in the Union Territory of Puducherry.

The Company is listed on the Bombay Stock Exchange (BSE).

The Financial statements were approved for issue by the board of directors on 30th May 2018.

2. Basis of preparation of financial statements

2.1. Basis of preparation and compliance with Ind AS

The Financial Statements of the Company as at and for the year ended 31st March 2018 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act'), and the Companies (Indian Accounting Standards) Rules issued from time to time and relevant provisions of the Companies Act, 2013 (collectively called as Ind AS).

The Company has transitioned from Indian GAAP to Ind AS with effect from April 1, 2016 being the transition date as on which the opening Balance Sheet has been prepared. The Company has followed the provisions of Ind AS 101, 'First Time Adoption of Indian Accounting Standards', in preparing its opening Ind AS Balance Sheet as of the date of transition.

2.2. Basis of measurement

The financial statements have been prepared on a going concern basis, using historical cost convention and on an accrual method of accounting, except for financial assets, financial liabilities and defined benefit plans which have been measured at fair value, as required by relevant Ind AS.

2.3. Current and non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification.

An asset is classified as current if it satisfies any of the following criteria:

- a) It is expected to be realised or intended to be sold in the Company's normal operating cycle.
- b) It is held primarily for the purpose of trading,
- c) It is expected to be realised within twelve months after the reporting period, or
- d) It is a cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

NATIONAL PLASTIC TECHNOLOGIES LTD.

A liability is classified as current if it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle,
- b) it is held primarily for the purpose of trading,
- c) it is due to be settled within twelve months after the reporting period
- d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as noncurrent. Current liabilities include current portion of noncurrent financial liabilities

Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.

2.4. Use of estimates and assumptions

The preparation of the company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

2.5. Property, plant and equipment

Property, plant and equipments are stated at historical cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs , if any , in bringing the assets to its working condition for its intended use.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation

(i) Depreciation on Property, plant and equipment is provided for on Straight Line method in the manner prescribed in Part C of Schedule II of the Companies Act,2013 except for Plant and Machinery and Electrical Fittings of Irungattukottai and Guindy plant.

Based on engineer's certification, the useful life of Plant & Machinery and Electrical fittings of Irungattukottai and Guindy plants have been considered as follows :

(a) Plant & Machinery - 25 Years

(b) Electrical Fittings - 15 Years

(ii) Depreciation is provided after reckoning the maximum residual value @ 5% of the original cost of the asset.

(iii) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.

NATIONAL PLASTIC TECHNOLOGIES LTD.

2.6. Intangible Assets:

Intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

Transition to Ind AS

Upon first-time adoption of Ind AS, the Company has elected to measure its intangible assets at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., 1st April, 2016.

Amortisation

The useful life of Intangible assets are assessed and amortised on the straight line basis over the period of their expected useful life.

The computer software are amortised over the period of 6 years on straight line basis.

Inventories

Inventories are valued as under :

- (i) Raw Materials, Stores & Consumables* - at lower of cost or net realisable value.
- (ii) Work In progress** - at cost.
- (iii) Finished Goods*** - at lower of cost or net realizable value.

Costs are arrived at by using FIFO method and it includes the followings :

* Cost of raw materials includes purchase price plus transportation charges, insurance charges, handling charges and other direct attributable costs to bring the material to the present location as on the reporting date.

** Cost of Work in progress includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

*** Cost of finished goods includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

2.7. Revenue recognition

Sale of goods

Under Previous GAAP, revenue was recognised net of trade discounts, rebates, sales taxes and excise duties. Under Ind AS, revenue is recognised at the fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as sales tax, value added tax and Goods & Service Tax except excise duty.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Others

All other incomes are recognised when no significant uncertainty as to its subsequent realisation exists.

Employee benefits

(i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

(ii) Post Employment benefits

(a) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Contributions paid/payable for Provident Fund of eligible employees is recognized in the statement of Profit and Loss each year.

(b) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

Post employment benefits are recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services. The calculation of defined benefit obligation is performed by a qualified actuary using the projected unit credit method.

2.9. Financial instruments

Financial instruments are recognised when the Company becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset.

(A) Financial Assets

The Company determines the classification of its financial assets at initial recognition. The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The financial assets are classified in the following measurement categories:

- a) Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- b) Those to be measured at amortised cost.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model

NATIONAL PLASTIC TECHNOLOGIES LTD.

in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss as incurred. Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments.

(i) Amortised Cost

The Company classifies its financial assets as at amortised cost only if both of the following criteria are met:

- a) The asset is held within a business model with the objective of collecting the contractual cash flows, and
- b) The contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Financial assets at amortised cost include loans receivable, trade and other receivables, and other financial assets that are held with the objective of collecting contractual cash flows. After initial measurement at fair value, the financial assets are measured at amortised cost using the effective interest rate (EIR) method, less impairment.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the Statement of Profit or Loss in other income.

(ii) Fair value through other comprehensive income

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income. Movements in the carrying amount are taken through other comprehensive income, except for the recognition of impairment gains or losses, and interest revenue which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method.

(iii) Financial assets at fair value through profit or loss

The Company classifies the following financial assets at fair value through profit or loss:

- a) Debt investments that do not qualify for measurement at amortised cost;
- b) Debt investments that do not qualify for measurement at fair value through other comprehensive income; and
- c) Debt investments that have been designated at fair value through profit or loss.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Derecognition of Financial assets.

The Company derecognises a financial asset when the contractual rights to the cash flows from the assets expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

(B) Financial Liabilities

The Company determines the classification of its financial liabilities at initial recognition.

Classification

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss.

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss. Loans and borrowings, payables are subsequently measured at amortised cost.

Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

2.10. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

2.11. Taxation

A. Current Tax

Current income tax is measured at the amount of tax expected to be payable on the taxable income for the year.

B. Deferred Tax

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

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Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.12. Segment accounting

The company operates in a single segment, i.e Injection Moulded Plastic Products and hence does not call for segment wise disclosure of assets, liabilities, revenues or expenses as prescribed Indian Accounting Standard 108 on "Operating Segments".

The Company operated mainly in Indian market during the year and there are no reportable geographical segments.

2.13. Provisions, Contingent Liabilities, Contingent Assets and Commitments

A. Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

B. Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount can not be made.

C. Contingent assets

Contingent assets are disclosed, where an inflow of economic benefit is probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

2.14. Cash flow statement

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals of accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and finance activities of the Company are segregated.

2.15. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.16. Dividend to Equity Shareholders

Dividend to equity shareholders is recognised as a liability and deducted from shareholder's equity in the period in which the dividends are approved by the equity shareholders in the general meeting.

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2.17. First time adoption of Ind AS :

The company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from 1st April, 2017, with a transition date of 1st April, 2016. These financial statements for the year ended 31st March, 2018 are the first financial statement the Company has prepared under Ind AS. For all periods upto and including the year ended 31st March, 2017, the Company prepared its financial statements in accordance with rule 7 of the Companies (Accounts) Rules, 2014 ("Previous GAAP").

The Company has prepared opening Balance Sheet as per Ind AS as of 01st April, 2016 (transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, derecognising items of assets or liabilities which are not permitted to be recognised by Ind AS, reclassifying items from Previous GAAP to Ind AS as required and applying Ind AS to measure the recognised assets and liabilities. The optional exemption and mandatory exceptions availed by the Company under Ind AS 101 are as follows :

A. Optional Exemptions

Deemed cost for property, plant and equipments

The Company has elected to continue with the carrying value determined in accordance with Previous GAAP for all of its property, plant and equipment recognised as of 01st April, 2016 (transition date) and use that carrying value as deemed cost of such assets as of transition date.

B. Mandatory Exceptions

Use of estimates

On assessment of the estimates made under the Previous GAAP financial statements, the Company has concluded that there is no necessary to revise the estimates under Ind AS, as there is no objective evidence of an error in those estimates. However, estimates that are required under Ind AS but not required under Previous GAAP are made by the Company for the relevant reporting dates reflecting conditions existing as at that date.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes to Financial statements

Note 3 : Property, plant and equipment

A. Tangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2017	Additions	Disposals / Discarded	As at 31-03-2018	Upto 01-04-2017	For the Year	Disposals / Discarded	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
(a) Land (Freehold)	10,342,315	-	-	10,342,315	-	-	-	-	10,342,315	10,342,315
(b) Land (Leasehold)	-	-	-	-	-	-	-	-	-	-
(c) Buildings	73,861,312	-	-	73,861,312	3,870,889	3,897,619	-	7,768,508	66,092,804	69,990,423
(d) Plant and Equipment	115,095,917	39,805,283	-	154,901,200	6,470,842	7,412,825	-	13,883,667	141,017,533	108,625,075
(e) Furniture & Fixtures	252,902	1,149,244	-	1,402,146	38,196	94,502	-	132,698	1,269,448	214,706
(f) Moulds	1,936,118	649,000	-	2,585,118	367,523	394,475	-	761,998	1,823,120	1,568,595
(g) Vehicles										
- Owned	3,015,049	491,151	-	3,506,200	418,098	482,076	-	900,174	2,606,026	2,596,951
- Given under leases	-	-	-	-	-	-	-	-	-	-
(h) Electrical Fittings	15,874,673	258,383	-	16,133,056	1,892,069	1,885,117	-	3,777,186	12,355,870	13,982,604
(i) Computer & Accessories	1,537,123	199,523	1,661	1,734,985	218,238	748,863	-	967,101	767,884	1,318,885
(j) Cranes	1,303,895	-	-	1,303,895	141,636	141,637	-	283,273	1,020,622	1,162,259
(k) Office equipment	344,434	85,863	-	430,297	49,530	70,177	-	119,707	310,590	294,904
Total	223,563,738	42,638,447	1,661	266,200,524	13,467,021	15,127,291	-	28,594,312	237,606,212	210,096,717

B. Intangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2017	Additions	Disposals / Discarded	As at 31-03-2018	Upto 01-04-2017	For the Year	Disposals / Discarded	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
Copyrights, patents and other intellectual property rights, services and operating rights	1,317,012	-	-	1,317,012	750,942	201,006	-	951,948	365,064	566,070
Total	1,317,012	-	-	1,317,012	750,942	201,006	-	951,948	365,064	566,070

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes to Financial statements

Note 3 : Property, plant and equipment

A. Tangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2016	Additions	Disposals / Discarded	As at 31-03-2017	Upto 01-04-2016	For the Year	Disposals / Discarded	As at 31-03-2017	As at 31-03-2017	As at 31-03-2016
(a) Land (Freehold)	10,342,315	-	-	10,342,315	-	-	-	-	10,342,315	10,342,315
(b) Land (Leasehold)	-	-	-	-	-	-	-	-	-	-
(c) Buildings	72,810,099	1,051,213	-	73,861,312	-	3,870,889	-	3,870,889	69,990,423	72,810,099
(d) Plant and Equipment	110,838,816	5,236,143	979,042	115,095,917	-	6,470,842	-	6,470,842	108,625,075	110,838,816
(e) Furniture & Fixtures	252,902	-	-	252,902	-	38,196	-	38,196	214,706	252,902
(f) Moulds	1,936,118	-	-	1,936,118	-	367,523	-	367,523	1,568,595	1,936,118
(g) Vehicles										
- Owned	1,481,173	1,533,876	-	3,015,049	-	418,098	-	418,098	2,596,951	1,481,173
- Given under leases	-	-	-	-	-	-	-	-	-	-
(h) Electrical Fittings	10,430,797	5,443,876	-	15,874,673	-	1,892,069	-	1,892,069	13,982,604	10,430,797
(i) Computer & Accessories	850,348	686,775	-	1,537,123	-	218,238	-	218,238	1,318,885	850,348
(j) Cranes	1,303,895	-	-	1,303,895	-	141,636	-	141,636	1,162,259	1,303,895
(k) Office equipment	151,810	192,624	-	344,434	-	49,530	-	49,530	294,904	151,810
Total	210,398,273	141,44,507	979,042	223,563,738	-	13,467,021	-	13,467,021	210,096,717	210,398,273

B. Intangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2016	Additions	Disposals / Discarded	As at 31-03-2017	Upto 01-04-2016	For the Year	Disposals / Discarded	As at 31-03-2017	As at 31-03-2017	As at 31-03-2016
Copyrights, patents and other intellectual property rights, services and operating rights	1,317,012	-	-	1,317,012	-	750,942	-	750,942	566,070	1,317,012
Total	1,317,012	-	-	1,317,012	-	750,942	-	750,942	566,070	1,317,012

Note: The company has availed the deemed cost exemption in relation to the Property, Plant & Equipment and Intangible assets on the date of transition i.e 01st April 2016 and hence the net block carrying amount has been considered as the gross block carrying amount on that date.

Refer note below for the gross block value and the accumulated depreciation on 01st April, 2016 under the IGAAP.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Tangible assets	As on April 01, 2016			
	Gross Block	Accumulated Depreciation	Reclassified as per IND AS	Net Block
(a) Land (Freehold)	10,342,315	-	-	10,342,315
(b) Land (Leasehold)	4,607,091	-	4,607,091	-
(c) Buildings	115,171,661	42,361,562	-	72,810,099
(d) Plant and Equipment	230,494,815	119,655,999	-	110,838,816
(e) Furniture & Fixtures	1,795,503	1,542,601	-	252,902
(f) Moulds	61,276,900	59,340,782	-	1,936,118
(g) Vehicles				
- Owned	2,277,271	796,098	-	1,481,173
- Given under leases	-	-	-	-
(h) Electrical Fittings	27,230,221	16,799,424	-	10,430,797
(i) Computer & Accessories	4,939,244	4,088,896	-	850,348
(j) Cranes	3,554,317	2,250,422	-	1,303,895
(k) Office equipment	1,148,505	996,695	-	151,810
Total	462,837,843	247,832,479	4,607,091	210,398,273

Intangible assets	As on April 01, 2016		
	Gross Block	Accumulated Depreciation	Net Block
Copyrights, patents and other intellectual property rights, services and operating rights	4,944,276	3,627,264	1,317,012
Total	4,944,276	3,627,264	1,317,012

Note 4 : Non-current investments					
Particulars	Face Value	Quantity	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Unquoted equity shares measured at fair value					
Bansal Windmills Private Limited	100	1,504	1,504	1,770	-
			1,504	1,770	-
Total Investments			1,504	1,770	-
Aggregate book value of quoted investments			-	-	-
Aggregate market value of quoted investments			-	-	-
Aggregate carrying value of unquoted investments			1,504	1,770	-

Category-wise other investments-as per Ind AS 109 classification			
Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Financial assets carried at fair value through profit or loss (FVTPL)	-	-	-
Financial assets carried at amortised cost	-	-	-
Financial assets measured at FVTOCI	1,504	1,770	-
Total Investments	1,504	1,770	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes to Financial statements

Note 5 : Other non-current financial assets

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Unsecured, considered good			
In Deposit accounts (original maturity more than 12 months)	2,469,015	2,477,385	-
Total	2,469,015	2,477,385	-

Note 6 : Other non-current financial assets

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Unsecured, considered good			
Other deposits	3,451,605	4,255,414	4,294,223
Total	3,451,605	4,255,414	4,294,223

Note 7 : Inventories

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Stock In Trade			
Raw material	16,231,335	10,568,569	10,214,055
Packing Material	4,162,051	3,901,235	4,981,054
Finished goods	44,526,454	45,126,583	42,655,278
Fastners & Components	8,085,221	4,976,901	4,812,442
Work - in - Progress	26,367,515	26,841,498	26,827,482
Stores	237,484	180,217	79,567
Master batch & Pigments	4,254,174	1,243,686	38,964
Total	103,864,234	92,838,689	89,608,842

Note 8 : Trade receivables

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Secured, considered good	-	-	-
Unsecured, considered good	142,326,152	184,517,435	220,694,931
Unsecured, considered doubtful	-	-	-
	142,326,152	184,517,435	220,694,931
Less: Allowance for doubtful debts	-	-	-
Total	142,326,152	184,517,435	220,694,931

Note 9 : Cash and cash equivalents

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Cash and cash equivalents			
Cash on hand	53,458	119,282	224,823
Cheques, drafts on hand	-	-	-
Balances with banks			
- In current accounts	151,055	88,632	528,753
Other Bank Balances			
Balances held in Fixed Deposit Account	-	-	-
Total	204,513	207,914	753,576

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes to Financial statements

Note 10 : Other Bank balances

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
In Unclaimed dividend account	234,345	389,985	175,240
In Deposit accounts (original maturity more than three months)	2,335,340	5,112,509	6,325,902
Total	2,569,685	5,502,494	6,501,142

Note 11 : Loans

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Unsecured, considered good			
Advances to employees	250,000	32,365	25,350
Total	250,000	32,365	25,350

Note 12 :

A. Income tax asset (net)

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Advance payment of Income Tax (net)	13,342,167	5,039,117	11,032,037
Total	13,342,167	5,039,117	11,032,037

B Deferred tax assets (net)

Particulars	As at 31st March 2018	As at 31st March 2017
(a) Statement of Profit & loss		
Profit & loss section		
Current income tax	2,150,000	2,894,000
Deferred tax relating to origination & reversal of temporary differences	2,615,410	(2,069,865)
Deferred tax relating to Ind AS adjustments	-	-
Income tax expense reported in the statement of profit or loss	4,765,410	824,135
(b) Other comprehensive income section		
On Unrealised (gain)/loss on FVTOCI equity securities	(615,832)	(33,390)
On Net loss/(gain) on remeasurements of defined benefit plans	-	-
Income tax charged to OCI	(615,832)	(33,390)
(c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended		
Accounting profit before income tax	13,233,384	7,680,690
Statutory income tax rate	19.055%	30.90%
Tax at statutory income tax rate of 19.055% (MAT) (A)	2,521,621	2,373,333
Tax effects of :		
Income not subject to tax	-	(107,674)
Inadmissible expenses or expenses treated separately	-	4,929,767
Admissible deductions	(371,621)	(4,301,426)
Deduction Under chapter - VI	-	-
Deferred tax on other items	2,615,410	(2,069,865)
Total tax effect (B)	2,243,789	(1,549,198)
Income tax expense reported in statement of Profit & loss (A+B)	4,765,410	824,135

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(c) Deferred tax relates to the following:

Particulars	Balance sheet		
	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Deferred tax assets			
Gratuity allowable on payment basis	(880,292)	(523,730)	-
Deferred tax liability			
Property, plant and equipment	36,396,938	34,045,865	35,592,000
Deferred tax liability			
Fair valuation of financial instruments	(28,323)	(33,390)	-
Total	35,488,323	33,488,745	35,592,000

Particulars	Recognised in Profit and Loss	
	As at 31st March 2018	As at 31st March 2017
Property, plant and equipment	(2,615,410)	2,069,865
Total	(2,615,410)	2,069,865

Particulars	Recognised in OCI	
	As at 31st March 2018	As at 31st March 2017
Fair valuation of financial instruments	615,832	33,390
Total	615,832	33,390

(d) Reconciliation of deferred tax liabilities (net):

Particulars	As at 31st March 2018	As at 31st March 2017
Balance at the beginning of the reporting period	33,488,745	35,592,000
Tax (income)/expense during the period recognised in Profit & Loss (DTA)	2,615,410	(2,069,865)
Tax income/(expense) during the period recognised in OCI (DTL)	(615,832)	(33,390)
Total	35,488,323	33,488,745

Note 13 : Other current assets

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Unsecured, considered good			
Balances with govt. agencies:			
- Excise/Service Tax	448,989	1,310,079	908,705
- VAT/Sales Tax	-	13,958	32,427
- Goods and service tax	2,731,331	-	-
Advance to Supplier	59,662,736	22,151,377	20,438,182
Others	18,196,866	15,084,520	11,559,618
Total	81,039,922	38,559,934	32,938,932

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Notes to Financial statements

Note 14 : Equity Share capital

Particulars	As at 31st March 2018		As at 31st March 2017		As at 31st March 2016	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Authorised						
Equity Shares of Rs 10/- each with voting rights	7,000,000	70,000,000	7,000,000	70,000,000	7,000,000	70,000,000
Redeemable preference shares of Rs 100/- each	300,000	30,000,000	300,000	30,000,000	300,000	30,000,000
Issued						
Equity Shares of Rs 10/- each with voting rights						
Shares outstanding at beginning of the year	6,078,330	60,783,300	6,078,330	60,783,300	6,078,330	60,783,300
Shares outstanding at the end of the year	6,078,330	60,783,300	6,078,330	60,783,300	6,078,330	60,783,300
Subscribed and fully paid up						
Equity Shares of Rs 10/- each with voting rights						
Shares outstanding at beginning of the year	6,078,330	60,783,300	6,078,330	60,783,300	6,078,330	60,783,300
Shares outstanding at the end of the year	6,078,330	60,783,300	6,078,330	60,783,300	6,078,330	60,783,300
Total	6,078,330	60,783,300	6,078,330	60,783,300	6,078,330	60,783,300

a) Rights, preferences and restrictions attached to shares

Equity shares

The Company has one class of equity shares having a par value of Rs 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

b) Shareholders holding more than 5% of equity share capital

Particulars	As at 31st March 2018		As at 31st March 2017		As at 31st March 2016	
	Number of shares	% holding	Number of shares	% holding	Number of shares	% holding
Sudershan Parakh	1,563,215	25.72%	1,522,505	25.05%	1,467,742	24.15%
National Polyplast (India) Limited	600,000	9.87%	600,000	9.87%	600,000	9.87%
Arihant Parakh	621,713	10.23%	576,771	9.49%	526,972	8.67%
Alok Parakh	482,380	7.94%	459,364	7.56%	452,120	7.44%
Manju Parakh	334,735	5.51%	334,260	5.50%	334,260	5.50%
Total	3,602,043	59.26%	3,492,900	57.46%	3,381,094	55.63%

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Particulars	Reserves & Surplus			Items of OCI		Total Equity
	Securities Premium Reserve	Retained earnings	Equity Instruments through OCI			
Balance at 01st April, 2016	1,640,000	129,512,848	(416,266)			130,736,582
Profit for the year	-	6,856,555	-			6,856,555
Other comprehensive income for the year net of income tax	-	-	(141,840)			(141,840)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-			-
Total comprehensive income for the year	-	6,856,555	(141,840)			6,714,715
Cash dividends (Refer Note below)	-	-	-			-
Dividend Distribution Tax (DDT) (Refer Note below)	-	-	-			-
Balance at 31st March, 2017	1,640,000	136,369,403	(558,106)			137,451,297
Balance at the beginning of the reporting period	1,640,000	136,369,403	(558,106)			137,451,297
Profit for the year	-	8,467,974	-			8,467,974
Other comprehensive income for the year net of income tax	-	-	(1,347,896)			(1,347,896)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-			-
Total comprehensive income for the year	-	8,467,974	(1,347,896)			7,120,078
Cash dividends (Refer Note below)	-	-	-			-
Dividend Distribution Tax (DDT) (Refer Note below)	-	-	-			-
Balance at 31st March, 2018	1,640,000	144,837,377	(1,906,002)			144,571,375
Distributions made and proposed						
Particulars	For the year ended 31st March 2018			For the year ended 31st March 2017		For the year ended 31st March 2016
Cash dividends on equity shares declared and paid:						
Final dividend	-			-		-
Dividend Distribution Tax on final dividend	-			-		-

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Non-current liabilities

Note 16 : Financial Liabilities - Borrowings

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Secured			
From Banks (Secured by Plant and equipments)	46,099,914	33,709,579	41,244,250
From Others	10,163,452	-	-
Unsecured			
From Directors	-	13,311,776	18,942,885
Total	56,263,366	47,021,355	60,187,135

Note 17 : Other financial liabilities

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Security Deposit from customers	32,270,000	33,360,000	33,363,596
Total	32,270,000	33,360,000	33,363,596

Note 18 : Long term provisions

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Provision for employee benefits			
Provision for Gratuity (Refer Note 32)	2,742,363	1,649,797	-
Others			
Provision for Excise Duty On Finished Goods Stocks	-	5,014,074	-
Total	2,742,363	6,663,871	-

Note : Provision for compensated absences have not been recognised, since the employees have utilised the leave available to their credit.

Note 19 : Financial Liabilities- borrowings

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Secured			
(i) IDBI Bank Ltd	-	11,162,373	12,737,544
Cash credit availed from IDBI Bank is secured by exclusive charge on current assets of unit at Himachal Pradesh & collateral security of Immovable property at Guindy.			

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(ii) DBS Bank Ltd			
(a) Cash credit	128,024,732	6,792,066	3,400,843
Secured by exclusive charge on entire current assets & fixed assets of the Company except current assets & fixed assets of Unit at Himachal Pradesh and Collateral security of all immovable properties except property at Guindy.			
(b) Bills Payable	8,107,501	17,240,055	33,250,933
(c) Working capital demand loan	-	-	95,000,000
(d) FCNR Loan	-	93,730,000	-
(e) Current Maturities of Long-term Debt (Term Loans Payable within one year)	-	8,400,000	8,100,000
(iii) YES Bank Ltd			
(a) Cash credit facility	30,640,274	-	-
(Secured by exclusive charge on current assets of unit at Himachal Pradesh & collateral security of Immovable property at Guindy)			
(b) Current Maturities of Long-term Debt (Term Loans Payable within one year)	8,976,417	-	-
(iv) TATA Capital			
Current Maturities of Long-term Debt (Term Loans Payable within one year)	2,836,800	-	-
Other loans and advances			
Book overdraft	-	97,553	-
Total	178,585,724	137,422,047	152,489,320

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Notes to Financial statements

Note 20 : Current financial liabilities- trade payables

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Unsecured, considered good			
Due to Micro, Small and Medium Enterprises (MSMED)*	-	-	-
Others	55,385,557	74,295,245	88,050,773
Total	55,385,557	74,295,245	88,050,773

*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-	-
(iv) The amount of interest due and payable for the year	-	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-	-

Note 21 : Other current financial liabilities

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Unclaimed dividend	234,345	389,985	175,240
Others	-	-	-
Others	24,264,142	10,004,344	13,426,012
Total	24,498,487	10,394,329	13,601,252

Note 22 : Short term provisions

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Provision for employee benefits			
Provision for Gratuity (Refer Note 32)	79,087	45,123	-
Total	79,087	45,123	-

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Note 23 : Other current liabilities

Particulars	As at 31st March 2018	As at 31st March 2017	As at 01st April 2016
Statutory dues	1,505,846	3,169,992	2,760,360
Total	1,505,846	3,169,992	2,760,360

Note 24 : Revenue from operation

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
	INR	INR
Revenue from operation		
Sale of products		
- Auto Components	117,253,390	151,249,122
- T.V & Computer Peripherals	40,221,240	51,018,241
- Domestic Appliances	512,551,756	535,829,764
- Job Work Receipts	3,075,639	1,190,549
Total	673,102,025	739,287,676

Note 25 : Other income

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
	INR	INR
Interest Income on FDR/NSC	552,025	1,227,761
Interest on Security Deposit with TNEB	763,998	587,194
Interest on Income Tax Refund	-	1,138,330
Insurance claims receipts	18,995	1,706,440
Miscellaneous/Other Income	270,472	74,018
Profit on sale of assets(Net)	-	348,458
Forex gain(net)	124,254	15,319
Lease Rent receipts	7,328,184	6,039,373
Total	9,057,928	11,136,893

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Note 26.a Cost of materials consumed (Plastic Granules, Pigments & Fasteners)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	INR	INR
Opening stock		
- Plastic Granules	10,568,569	10,214,055
- Pigments	1,243,686	38,964
- Components	4,976,901	4,812,442
	16,789,156	15,065,461
Add : Purchases		
- Plastic Granules	371,090,054	369,811,210
- Pigments	26,202,820	15,758,781
- Components	76,583,035	77,899,731
	473,875,909	463,469,722
Less : Closing Stock		
- Plastic Granules	16,231,335	10,568,569
- Pigments	4,254,174	1,243,686
- Components	8,085,221	4,976,901
	28,570,730	16,789,156
Cost of material consumed	462,094,335	461,746,027

Note 26.b Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	INR	INR
Inventories at the end of the year:		
Work-in-Progress	26,367,515	26,841,498
Finished goods	44,526,454	45,126,583
	70,893,969	71,968,081
Inventories at the beginning of the year:		
Work-in-Progress	26,841,498	26,827,482
Finished goods	45,126,583	42,655,277
	71,968,081	69,482,759
Net (increase) / decrease	1,074,112	(2,485,322)

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Note 27 : Employee benefit expenses

	Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
		INR	INR
(a)	Salaries, wages and bonus		
	(i) Remuneration to Directors	1,275,000	4,017,093
	(ii) Salaries and Bonus to Staff	24,658,896	25,842,078
	(iii) Wages to workers	19,628,383	18,453,421
(b)	Contribution to provident and other funds		
	Professional tax	14,040	16,070
	Contribution to PF,ESI & Other funds	3,535,955	3,493,176
	Incentive/ Ex-gratia/Gratuity	662,642	2,174,951
(c)	Staff Welfare	868,651	1,732,033
	Total	50,643,567	55,728,822

Note 28 : Finance cost

	Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
		INR	INR
(a)	Bank Charges	1,133,944	682,614
(b)	Bill Discount Charges	1,548,235	1,364,700
(c)	Interest on :		
	Term Loan	5,477,362	5,289,648
	Working Capital / Cash credit	10,861,704	12,027,070
	Unsecured Loans	1,498,147	2,309,987
	Others	58,820	10,654
(d)	Loan Processing Charges	1,273,947	-
	Total	21,852,159	21,684,673

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Note 29 : Other expenses

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
	INR	INR
A) Manufacturing Expenses		
Electricity Charges	37,336,367	45,684,068
Packing Material Consumed	7,894,433	4,281,932
Stores Consumed	2,582,570	4,125,680
Repairs & Maintenance - P&M/Electricals	5,639,242	4,302,062
Repairs & Maintenance - Buildings	221,292	315,595
Repairs & Maintenance - Mould	283,439	375,167
Casual Labour Charges	12,101,020	12,382,769
Processing Charges	8,001,184	10,892,705
Water Charges	179,494	165,690
Sub Total (A)	74,239,041	82,525,668

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
	INR	INR
B) Selling & Distribution Expenses		
Sales Promotion/ Advertisement	267,902	40,070
Bad Debts Written off	-	1,584
Rebate & Discount	1,064,865	4,699
Freight & Forwarding	9,051,835	6,357,000
Loading and Unloading Charges	54,640	162,112
Sub Total (B)	10,439,242	6,565,465

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
	INR	INR
C) Administrative and Other Expenses		
Audit Fee	200,000	225,000
Assets Discarded	1,661	-
Conveyance Expenses	400,610	481,365
Excise duty on Finished Goods	-	5,014,074
Factory Expenses/Testing Charges	439,348	276,702
Hire Charges	194,362	165,284
House Keeping Expenses	515,930	968,210
Insurance Charges	765,461	893,453
Lease Rent Payments	38,809	38,809
Licence Fees	21,887	24,850

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Listing/Filing Fees	250,000	200,000
Membership Fees & Subscriptions	18,400	37,200
Miscellaneous Expenses	238,857	23,457
Pooja Expenses	27,816	32,132
Postage & courier Charges	71,885	71,672
Printing & Stationery	744,203	662,981
Professional/Consultancy Charges	1,454,077	1,519,326
Rates & Taxes	911,041	1,407,816
Rent	1,300,097	1,452,831
Repairs&Maintenance-Vehicles	95,329	78,051
Repairs&Maintenance-Others	1,335,914	827,801
Security Charges	1,849,836	2,316,458
Share Transfer /AGM Expenses	70,696	123,180
Sitting Fees	44,500	43,000
Travelling Expenses	1,163,661	1,384,442
Telephone Charges	1,148,340	1,377,940
Sub Total (C)	13,302,720	19,646,034
Total (A+B+C)	97,981,003	108,737,167

Notes : Payments to Auditors, excluding service tax

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
	INR	INR
Payments to the auditors		
' - For Statutory Audit	150,000	150,000
' - For Tax Audit	50,000	50,000
' - For Taxation Matters	-	25,000
Total	200,000	225,000

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Note	Particulars	As at 31st March 2018	As at 31st March 2017
		INR	INR
30	(i) Commitments and Contingent liabilities (to the extent not provided for)		
	Commitments		
	- Estimated amounts of contracts to be executed on capital accounts and not provided for	203.34 Lakhs	133.03 Lakhs
	Contingent liabilities not provided for :		
	- Bank Guarantee	94.76 Lakhs	121.83 Lakhs
	(ii) Contingent Assets		
	The Company does not have any contingent assets.		
31	Employee benefit plans		
	a) Defined contribution plans:		
	Amount towards Defined Contribution Plans have been recognised under "Contributions to provident and other funds" in Note : 27 Rs 35,35,955/- for financial year 2017-2018 (Rs 34,93,176/- for financial year 2016-2017).		
	b) Defined benefit plans:		
	The Company operates post employment defined employee benefits plans in the form of funded Gratuity. Details of funded plans are as follows:		
	Particular	As at 31st March 2018	As at 31st March 2017
		INR	INR
	1. Changes In Present Value of obligation		
	a. Obligation as at the beginning of the year	1,694,920	-
	b. Past Service cost	-	1,819,940
	c. Current Service Cost	591,823	355,011
	d. Interest Cost	70,819	-
	e. Actuarial (Gain)/Loss	-	-
	f. Benefits Paid (refer note below)	1,526,174	480,031
	g. Remeasurement due to financial assumptions and experience adjustments	1,990,062	-
	h. Obligation as at the end of the year	2,821,450	1,694,920
	2. Changes in Fair Value of Plan Assets		
	a. Fair Value of Plan Assets as at the beginning of the year	-	-
	b. Expected return on Plan Assets	-	-
	c. Actuarial Gain/(Loss)	-	-
	d. Contributions	1,526,174	480,031
	e. Benefits Paid	1,526,174	480,031
	f. Fair Value of Plan Assets as at the end of the year	-	-

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	3. Amount Recognised in The Balance Sheet		
	a. Fair Value of Plan Assets as at the end of the year	-	-
	b. Present Value of Obligation as at the end of the year	2,821,450	1,694,920
	c. Amount recognised in the Balance Sheet	(2,821,450)	(1,694,920)
	4. Expense recognised in P & L during the year		
	a. Current Service Cost	591,823	355,011
	b. Past service cost	-	1,819,940
	c. Net Interest Cost	70,819	-
	d. Expense recognised during the year	662,642	2,174,951
	5. Expense recognised in OCI during the year		
	a. Return on Plan Assets, Excluding Interest Income	-	-
	b. Actuarial (Gain)/Loss recognised on Obligation	1,990,062	-
	c. Net (Income)/Expense recognised during the year	1,990,062	-

Assumptions :

Particular	As at 31st March 2018	As at 31st March 2017
	INR	INR
a. Discount Rate (per annum)	7.85%	7.60%
b. Salary Escalation Rate (per annum)	4.00%	4.00%
c. The estimate of mortality rate during employment has been considered as per Indian Assured Lives Mortality (2006-2008).		
d. The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors.		

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Note	Particulars		
32	Related party transactions		
	Description of relationship	Names of related parties	
	Key Management Personnel (KMP)		
	Managing Director	Shri Sudershan Parakh	
	Joint Managing Director	Shri Alok Parakh	
	Director	Shri Arihant Parakh	
	Director	Mrs Manju Parakh	
	Independent Director	Shri Ajit Kumar Chordia	
	Independent Director	Shri Sudhir K Patel	
	Company Secretary	Shri E Balasubramanian (Resigned on 11/11/2017)	
	Associate Concerns	National Polyplast (India) Limited	
		National Plastic Industries	
		National Auto Plast	
	Details of transactions with related parties :		
	Description	Name	Year ended 31st March, 2018 (Rs in Lakhs)
Managerial remuneration	Shri Alok Parakh	8.25	33.00
	Shri Arihant Parakh	4.50	-
	Shri Sudershan Parakh	-	9.61
	Shri E Balasubramanian	7.84	13.63
Interest Payments	Shri Sudershan Parakh	1.27	4.58
	Shri Alok Parakh	3.85	13.02
	Mrs Manju Parakh	-	5.50
Professional Charges	Shri Sudhir K Patel	1.25	-
Purchase of goods	National Autoplast	28.55	5.52
	National Polyplast (India) Limited	9.76	24.29
Sale of goods	National Autoplast	85.17	43.27
	National Polyplast (India) Limited	8.88	10.01
Receiving services	National Autoplast	2.18	1.40
	National Polyplast (India) Limited	70.46	89.17
Rendering services	National Autoplast	6.99	6.90
	National Polyplast (India) Limited	12.55	-
Lease rent payments	Shri Sudershan Parakh	0.45	-
Lease rent receipts	National Polyplast (India) Limited	384.00	324.00

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Rent receipts-Machinery	National Autoplast	3.50	-
	National Polyplast (India) Limited	8.50	7.00
Purchase or sale of fixed assets	National Polyplast (India) Limited	-	42.20
As at 31st March 2018			
Outstanding Loan balances	Shri Sudershan Parakh	-	34.62
	Shri Alok Parakh	-	98.50
Accounts receivables	National Auto Plast	57.88	101.82
	National Polyplast (India) Limited	269.96	264.13
Accounts payable	Shri Sudershan Parakh	1.49	-
	Shri Alok Parakh	13.80	-

Note	Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
		INR	INR
33	Earnings per share (from continued operation)		
	Basic & Diluted		
	Net profit / (loss) for the year	7,120,078	6,714,715
	Weighted average number of equity shares	6,078,330	6,078,330
	Par value per share	10	10
	Earnings per share	1.17	1.10
34	Previous year's figures have been re-grouped/re-arranged wherever found necessary.		

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**Note 35 : First-time IND AS adoption reconciliation
Effect of IND AS adoption on the Balance Sheet as at 31st March 2017 and 01st April 2016**

Particulars	Note No.	As at 31st March, 2017		As at 01st April 2016	
		(End of last period presented under previous GAAP)		(Date of transition)	
		IGAAP	IND AS	IGAAP	IND AS
		INR	INR	INR	INR
ASSETS					
Non-current assets					
1	1	214,703,808	210,096,717	215,005,364	210,398,273
Property, Plant and Equipment		-	-	-	-
Capital work-in-progress		-	-	-	-
Investment Property		566,070	566,070	1,317,012	1,317,012
Other Intangible Assets		-	-	-	-
Financial Assets		-	-	-	-
- Investments	2	177,000	1,770	-	-
- Loans		-	-	-	-
- Others		2,477,385	2,477,385	-	-
Other non-current assets	1	142,207	4,255,414	142,207	4,294,223
Total non-current assets		218,066,470	217,397,356	216,464,583	216,009,508
Current assets					
2		92,838,689	92,838,689	89,608,842	89,608,842
Inventories		-	-	-	-
Financial assets		-	-	-	-
(i) Investments		-	-	-	-
(ii) Trade receivables		184,517,435	184,517,435	220,694,931	220,694,931
(iii) Cash & cash equivalents		207,914	207,914	753,576	753,576
(iv) Bank balances other than (iii) above		5,502,494	5,502,494	6,501,142	6,501,142
(v) Loans		32,365	32,365	25,350	25,350
(vi) Others		-	-	-	-
Current tax assets (net)		5,039,117	5,039,117	11,032,037	11,032,037
Other current assets	1	38,809	38,809	32,900,123	32,938,932
Total current assets		326,659,139	326,697,948	361,516,001	361,554,810
TOTAL ASSETS		544,725,609	544,095,304	577,980,584	577,564,318
EQUITY AND LIABILITIES					
3		60,783,300	60,783,300	60,783,300	60,783,300
Equity		-	-	-	-
Equity Share Capital		138,048,212	137,451,297	131,152,848	130,736,582
Other equity		-	(596,915)	-	(416,266)
Total equity		198,831,512	198,234,597	191,936,148	191,519,882
			(630,305)	(416,266)	(416,266)

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4	Non-current liabilities							
	Financial liabilities							
	(i) Borrowings	47,021,355	-	47,021,355	60,187,135	-	60,187,135	
	(iii) Other financial liabilities	33,360,000	-	33,360,000	33,363,596	-	33,363,596	
	Deferred tax liability (net)	33,522,135	(33,390)	33,488,745	35,592,000	-	35,592,000	
	Provisions	6,663,871	-	6,663,871	-	-	-	
	Total non-current liabilities	120,567,361	(33,390)	120,533,971	129,142,731	-	129,142,731	
5	Current liabilities							
	Financial liabilities							
	(i) Borrowings	137,422,047	-	137,422,047	152,489,320	-	152,489,320	
	(ii) Trade payables	74,295,245	-	74,295,245	88,050,773	-	88,050,773	
	(iii) Other financial liabilities	10,394,329	-	10,394,329	13,601,252	-	13,601,252	
	Provisions	45,123	-	45,123	-	-	-	
	Other current liabilities	3,169,992	-	3,169,992	2,760,360	-	2,760,360	
	Total current liabilities	225,326,736	-	225,326,736	256,901,705	-	256,901,705	
	TOTAL EQUITY AND LIABILITIES	544,725,609	(630,305)	544,095,304	577,980,584	(416,266)	577,564,318	

Explanatory Notes to Balance sheet Reconciliation

1. Reclassification of leasehold land

Under previous GAAP, upfront premium paid for leasehold land was recognised as property, plant and equipment. Under Ind AS, leasehold lands where the ownership of the land will not be transferred to the company at the end of the lease period are classified as operating lease. Consequently, as on transition date, an amount of Rs 38,42,091/- has been reclassified from property, plant and equipment and shown as prepayments and Rs 7,65,000/- has been reclassified from property, plant and equipment and shown as refundable security deposit.

2. Re-measurement of non-current financial assets-Investments

Under Indian GAAP, long term investments were measured at cost less diminution in value which is not temporary in nature. Under Ind AS, these financial assets have been classified as FVTOCI. On the date of transition to Ind AS, these financial assets have been measured at their fair value and the restatement gain / (loss) has been taken to Other Comprehensive Income (OCI).

3. Deferred tax

Deferred tax has been recognised on account of adjustments made due to application of Ind AS. These adjustments have resulted in a decrease in deferred tax liability by Rs 33,390/- as at 31st March 2017.

4. Reconciliation of total equity as at 31st March 2017 and 01st April 2016

Particulars	Note No	As at 31st March	As at 01st April
		2017 INR	2016 INR
Total equity (shareholder's fund) under previous GAAP		198,831,512	191,936,148
Adjustments for :			
Amortisation of leasehold land upfront fees	1 above	(455,075)	(416,266)
Fair valuation of quoted and unquoted investments	2 above	(175,230)	-
Tax impact on Ind AS adjustments	3 above	33,390	-
Total adjustment to equity		(596,915)	(416,266)
Total equity under Ind AS		198,234,597	191,519,882

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Effect of IND AS adoption on the Standalone Statement of Profit and Loss for the year ended 31st March 2017				
Particulars	Note No.	Year ended 31st March 2017 (Latest period presented under previous GAAP)		
		IGAAP	Effect of transition to Ind AS	IND AS
		INR	INR	INR
I Income				
Revenue from operation		739,287,676	-	739,287,676
Other income		11,136,893	-	11,136,893
Total income		750,424,569	-	750,424,569
II Expenses				
Cost of material consumed		461,746,027	-	461,746,027
Changes in Inventories of finished goods, stock -in-trade and work-in-progress		(2,485,322)	-	(2,485,322)
Excise Duty on Sale of Goods		83,114,549	-	83,114,549
Employee benefit expenses		55,728,822	-	55,728,822
Finance cost		21,684,673	-	21,684,673
Depreciation and amortisation		14,217,963	-	14,217,963
Other expenses	1	108,698,358	38,809	108,737,167
Total expenses		742,705,070	38,809	742,743,879
III Profit / (Loss) before exceptional items and tax (3 - 4)		7,719,499	(38,809)	7,680,690
IV Exceptional items		-	-	-
V Profit before tax (III-IV)		7,719,499	(38,809)	7,680,690
VI Tax expense:				
- Current tax		2,894,000	-	2,894,000
- Deferred tax		(2,069,865)	-	(2,069,865)
		824,135	-	824,135
VII Profit / (Loss) for the year (V - VI)		6,895,364	(38,809)	6,856,555
VIII Other Comprehensive Income				
(A) Items that will be reclassified to profit or loss		-	-	-
(B) Items that will not be reclassified to profit or loss				
Net gain/(loss) on equity instruments through				
Other Comprehensive Income	2	-	(175,230)	(175,230)
Income tax effect on above	3	-	33,390	33,390
IX Total Comprehensive Income (VII+VIII)		6,895,364	(180,649)	6,714,715

Explanatory Notes to Profit Reconciliation for the year 2016-2017 :

Under previous GAAP, upfront premium paid for leasehold land was recognised as property, plant and equipment. Under Ind AS, leasehold lands where the ownership of the land will not be transferred to the company at the end of the lease period are classified as operating lease. Consequently, as on transition date, an amount of Rs 38,42,091/- has been reclassified from property, plant and equipment and shown as prepayments and Rs 7,65,000/- has been reclassified from property, plant and equipment and shown as refundable security deposit. This prepayment of Rs 38,42,091/- has been amortised over the lease term of 99 years.

Re-measurement of non-current financial assets-Investments

Under Indian GAAP, long term investments were measured at cost less diminution in value which is not temporary in nature. Under Ind AS, these financial assets have been classified as FVTOCI. On the date of transition to Ind AS, these financial assets have been measured at their fair value and the restatement gain or (loss) has been taken to Other Comprehensive Income (OCI).

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Deferred Tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP.

4. Reconciliation of total comprehensive income for the year ended 31st March 2017

Particulars	Note No	As at 31st March 2017
		INR
Profit after tax as per previous GAAP		6,895,364
Adjustments for other comprehensive income :		
Amortisation of leasehold land upfront fees	1 above	(38,809)
Fair valuation of quoted and unquoted investments	2 above	(175,230)
Tax impact on Ind AS adjustments	3 above	33,390
Total effect on transition to Ind AS		(180,649)
Total comprehensive income under Ind AS		6,714,715

NATIONAL PLASTIC TECHNOLOGIES LTD.

Effect of Ind AS adoption on the statement of cash flow for the year ended 31st March 2017

Particulars	Year ended 31st March 2017		
	IGAAP	Effect of transition to Ind AS	Ind AS
Net cash flows from operating activities	42,415,289	14,950,183	57,365,472
Net cash flows from investing activities	(12,764,408)	2,723,686	(10,040,722)
Net cash flows from financing activities	(31,957,087)	(15,913,325)	(47,870,412)
Net increase (decrease) in cash and cash equivalent	(2,306,206)	1,760,544	(545,662)
Cash and cash equivalent at the beginning of the period	6,466,551	(5,712,975)	753,576
cash and cash equivalent at the end of the period	4,160,345	(3,952,431)	207,914

	As at 31st March 2017	As at 01st April 2016
Cash and cash equivalents for the purpose of statement of cash flows as per previous GAAP	4,257,899	6,466,551
Other bank balances earlier considered as cash and cash equivalent		
Bank deposits with original maturity more than 3 months but upto 12 months	(3,660,000)	(5,537,735)
Unclaimed dividend earlier classified as cash and cash equivalent	(389,985)	(175,240)
Cash and cash equivalents for the purpose of statement of cash flows under Ind AS	207,914	753,576

In terms of our report of even date attached.

For and on behalf of the Board of Directors

For C A PATEL & SANKLECHA
Chartered Accountants
Firm Registration No : 015669S

Sudershan Parakh
Managing Director
DIN : 01161124

Alok Parakh
Joint Managing Director
DIN : 01417398

BHARAT RAJ SANKLECHA
Partner
Membership No : 027539

Place : Chennai
Date : 30th May 2018

NATIONAL PLASTIC TECHNOLOGIES LTD.

PROXY FORM

National Plastic Technologies Ltd.,

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....

of being a member / members of
NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of

..... of failing him of
.....as my / our proxy to vote for me / us on

my / our behalf at the 29th Annual General Meeting to be held on Monday, the 24th September, 2018
at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020 or at any
adjourment thereof.

Signed this.....day of.....2018.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be
deposited at the Registered Office of the Company not less than 48 hours before the time for holding
the aforesaid meeting,

The Proxy need not be a member of the Company.

ATTENDANCE SLIP

NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at the 29th Annual General Meeting of the Company held on Monday,
the 24th September, 2018 at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar,
Chennai - 600 020 or at any adjourment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.

Book-Post

To _____

If Undelivered please return to :

NATIONAL PLASTIC TECHNOLOGIES LTD.

Reg. Office : Thiru Complex,
II Floor, 69, (Old No. 44) Pantheon Road,
Egmore, Chennai - 600 008. ☎ : 4340 4340

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