

NATIONAL PLASTIC TECHNOLOGIES LTD.

Board of Directors	:	Shri Sudershan Parakh Managing Director Shri Alok Parakh Joint Managing Director Shri Sudhir K Patel Shri Ajit Kumar Chordia Smt Manju Parakh
Chief Financial Officer & Company Secretary	:	Shri E. Balasubramanian
Registered Office	:	Thiru Complex, II Floor, 69, (Old No.44), Pantheon Road, Egmore, Chennai 600 008. Tel : 4340 4340 , 2855 3456. Email: contact@nationalgroup.in Website: www.nationalplasticsgroup.com
Registrars & Share Transfer Agents	:	Cameo Corporate Services Ltd., "Subramanian Building", No.1 , Club House Road, Chennai 600 002. Tel : 2846 0390 Fax : 2846 0129.

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NOTICE

Notice is hereby given that the Twenty Seventh Annual General Meeting of the Members of the Company will be held on Thursday, the 22nd September, 2016 at 10.30 a.m. at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai-600 020 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2016 and Balance Sheet as at that date and the Directors' Report.
- 2) To consider passing the following resolution as an ordinary resolution:

RESOLVED THAT Smt. Manju Parakh (holding DIN:01417349) director, who retires by rotation and being eligible offers herself for re-appointment, be and is hereby re-appointed as a director of the Company".

SPECIAL BUSINESS:

- 3) To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT, pursuant to Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee of the Board, Messrs C.A. Patel & Sanklecha, Chartered Accountants, having registration No. 0156695 allotted by The Institute of Chartered Accountants of India (ICAI) be and are hereby appointed as the Auditors of the Company to fill casual vacancy caused by resignation of Messrs C.A. Patel & Patel, Chartered Accountants, who shall hold office from the conclusion of this 27th Annual General Meeting for term of consecutive 5 years till conclusion of the Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and that the Board be and is hereby authorised to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company."

- 4) To consider and if thought fit, to pass with or without modification, the following resolution as special resolution:

Re-appointment of Shri Alok Parakh, as Joint Managing Director for a period of 3 years:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Shri Alok Parakh (DIN: 01417398) as Joint Managing Director of the Company, for a period of 3 (three) years with effect from October 01, 2016, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and/or Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Shri Alok Parakh, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

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RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Notes:

- 1. A member entitled to attend and vote at the meeting is entitled to appoint one or more Proxies to attend and vote instead of himself and the Proxy or Proxies so appointed need not be a member or members as the case may be, of the Company. The instrument appointing the Proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or other authority shall be deposited at the registered office of the Company, not later than 48 hours before the time fixed for holding the meeting. A person shall not act as a Proxy for more than 50 members and holding in aggregate not more than ten percent of the total voting share capital of the Company. However, a single person may act as a Proxy for a member holding more than ten percent of the total voting share capital of the Company provided that such person shall not act as proxy for any other person.**
2. In terms of Section 205A read with Section 205C of the Companies Act, 1956, the dividend declared by the Company, for earlier years, which remain unclaimed for a period of seven years will be transferred on due dates to the Investor Education and Protection Fund (IEPF), established by the Central Government. The particulars of due dates for transfer of such unclaimed dividends to IEPF are furnished in the Report on Corporate Governance, forming part of the Annual Report. Members who have not encashed their dividend warrants in respect of the above period are requested to make their claim(s) by surrendering the unencashed warrants immediately to the Company.

Pursuant to Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amount lying with companies) Rules 2012, the Company will provide / host the required details of unclaimed amounts referred to under Section 205C (2) of the Companies Act, 1956 on its website and also in the website of the Ministry of Corporate Affairs (MCA) in the relevant form every year.
3. Members holding shares in physical form, in their own interest, are requested to dematerialize the shares to avail the benefits of electronic holding / trading.
4. Electronic copy of the Annual Report and the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes, unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the above documents are being sent in the permitted mode. Copy of Annual Report will be sent to members whose name appears in the register of members as on 19.08.2016.
5. Members are requested to notify any change in their addresses to the Company immediately. Members holding shares in electronic form are requested to advise change of addresses to their Depository Participants.
6. Copies of the Annual Report will not be distributed at the Annual General Meeting. Members are, therefore, requested to bring their copies of the Annual Report to the meeting.
7. Members are requested to affix their signatures at the space provided on the Attendance Slip annexed to Proxy Form and handover the Slip at the entrance of the meeting hall. Corporate

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members are requested to send a duly certified copy of the Board Resolution / power of attorney authorizing their representatives to attend and vote at the Annual General Meeting.

8. Members may also note that the Notice of the Annual General Meeting and the Annual Report will also be made available on the Company's website www.nationalplasticsgroup.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Chennai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.
9. Voting through electronic means:
 1. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
 2. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
 3. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 4. The remote e-voting period commences on 19th September, 2016 (9:00 am) and ends on 21st September, 2016 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 15th September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 5. The process and manner for remote e-voting are as under:
 - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)]:
 1. Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 2. Launch internet browser by typing the following URL: <https://www.evoting.nsdli.com/>
 3. Click on Shareholder - Login
 4. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 5. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 6. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 7. Select "EVEN" of "National Plastic Technologies Ltd."

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8. Now you are ready for remote e-voting as Cast Vote page opens
9. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
10. Upon confirmation, the message "Vote cast successfully" will be displayed.
11. Once you have voted on the resolution, you will not be allowed to modify your vote.
12. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to secretarial@bpcorpadvisors.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

1. Initial password is sent separately in the following format :

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

2. Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
6. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
7. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
8. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
9. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 15th September, 2016.
10. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 15th September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Company/RTA. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
11. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
12. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
13. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
14. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes

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cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.

15. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

All documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection at the Registered Office of the Company during 10.00 am to 12.00 noon on all working days up to and including the date of the AGM.

Resolution No.2: In terms of Listing Regulations with the Stock Exchanges, a brief profile and other information of Smt. Manju Parakh, Director, who is proposed to be re-appointed in this AGM, is given below:

1. Smt Manju Parakh, Director:

Smt Manju Parakh comes from a family which has been in finance and hire purchase business for over 5 decades. She is also a Director in National Polyplast (India) Ltd. She is related to the Directors- Shri Sudershan Parakh & Shri Alok Parakh.

S.No	Name of the Company	Position Held	Committee Membership/ Chairmanship
1	National Plastic Technologies Ltd	Director	1

Smt. Manju Parakh, being the appointee of the Company is interested in the proposed resolution no.2 of the notice.

Shri Sudershan Parakh and Shri Alok Parakh may also be deemed to be interested in the resolutions pertaining to her appointment as they are related to each other. Save and except the above, none of the Directors or Key Managerial Persons of the Company are, in any way, concerned or interested in the resolution.

Your Directors recommend the above resolutions for your approval.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013. ("the Act").:

Resolution No. 3:

The existing statutory Auditors, M/s C.A. Patel & Patel, Chartered Accountants have resigned as the auditors of the Company. A special notice has been received under section 140(4)(i) of the Companies Act, 2013 from a member proposing appointment of M/s. C.A. Patel & Sanklecha, Chartered Accountants, as the statutory auditors. The Audit Committee has considered the qualifications and experience of the proposed auditors and has recommended their appointment. The Board of Directors has also considered the matter and recommends the passing of the Special Resolution appointing M/s C.A. Patel & Sanklecha, Chartered Accountants, as statutory auditors in place of M/s C.A. Patel & Patel. The consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received. None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No. 3 of the Notice.

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Resolution No.4:

Shri Alok Parakh was reappointed as Joint Managing Director at the Annual General Meeting in 2013 for a period of 3 years from 01.10.2013 and his term expires on 30.09.2016.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Alok Parakh as Joint Managing Director in terms of the applicable provisions of the Companies Act, 2013.

Broad particulars of the terms of re-appointment of and remuneration payable to Shri Alok Parakh is as follows:

Remuneration Payable:

1. **Salary:** Rs.3,25,000/- per month with annual increase not exceeding Rs.50,000/- per month.

2. **Perquisites :**

Entitlement to rent free accommodation, club fees, personal accident insurance, etc. in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowances but will be restricted to Rs.10 Lakhs per annum. For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per Income Tax rules wherever applicable.

Reimbursement of actual travelling, entertainment expenses reasonably incurred by the Joint Managing Director in connection with the business of the Company.

Actual hospital, medical expenses and premium for Medical Insurance policies which have been incurred by/for Joint Managing Director & his family to the extent of Rs 3 Lakhs/- per annum.

Eligibility for usage of a motor car of the Company in connection with business of the company and all the expenses for the maintenance and running of the motor car including salary of the driver.

Eligibility for usage of Company's telephone at his residence, the charges of which shall be borne by the company. However, any personal calls made by the Joint Managing Director shall be logged separately and paid for by him to the Company.

Eligibility to participate in the Provident Fund Scheme, Super Annuation Scheme, encashment of earned leave at the end of the tenure as per the rules of the Company which shall not be included in the computation of the perquisites.

3. **Period of appointment :** 3 years

4. **Sitting Fees:** The Joint Managing Director, so long as he functions as such, shall not be paid any sitting fees for attending the meetings of Board of Directors

1. **General Information:**

1. Nature of Industry: Plastic Manufacturing.

2. Date or expected date of commencement of commercial production: Not Applicable

3. Financial Performance based on given indicators: The Company's gross sales during the year under review was Rs.8148.50 lakhs as compared to Rs. 8384.21 lakhs in the previous year. The profit before tax during the current year is Rs.209.20 lacs as against Rs.205.36 lacs during the previous year.

4. Foreign investments or Collaborators, if any: Not Applicable.

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II. INFORMATION ABOUT APPOINTEE AND OTHER INFORMATION:

1. Background Detail:

Mr. Alok Parakh is an engineering graduate and has done PG Diploma in Business Management from Indian School of Business (ISB), Hyderabad. He has substantial experience in plastic industry. He is also a Director in National Polyplast (India) Ltd. He has over 15 years of experience in plastic industry.

2. Past Remuneration: Shri Alok Parakh, was been reappointed as Joint Managing Director of the Company for a period of 3 year from 01.10.2013 at a monthly remuneration of Rs., 1,75,000. with an annual increase not exceeding Rs.50,000 per month. Current salary drawn is Rs.2,75,000.

3. Recognition or awards: Not Applicable

4. Job profile and suitability:

Shri Alok Parakh shall be responsible for the day to day operations and managing the Company plants under the superintendence, guidance and control of the Board. He has over 15 years of experience in Plastic Industry and is familiar with all facets of operations.

5. Remuneration proposed: The remuneration proposed is Rs.3,25,000 per month with annual increase not exceeding Rs. 50,000 per month.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

Keeping in view the type of the industry, size of the Company, the responsibilities and profile of Shri Alok Parakh, the proposed remuneration is competitive with the remuneration paid by other companies in similar line of business to such managerial personnel.

Pecuniary relationship with the Company, or relationship with the managerial personnel:

Shri. Alok Parakh is the promoter of the Company. Shri Sudershan Parakh and Smt Manju Parakh may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to each other, as they are related to each other.

III: Other Information:

1. Reasons for inadequate profits:

Tough economic conditions and severe competition has affected the margins of the Company.

2. Steps taken /to be taken for improvement:

The Company continues its efforts for cost reduction, change in product mix and increase in turnover, thus improving profitability. The company is in the process of purchasing private wind power at lower cost.

3. Expected increase in productivity and profits:

With improvement in business sentiment and likely improvement in growth rates the Company expects better productivity and profits. Also, the Company is simultaneously engaged in cost cutting to boost profitability.

IV. Disclosures:

The detail required to be furnished under the Disclosures, is already provided wherever applicable under Explanatory Statement and Corporate Governance Report.

Shri Alok Parakh, being the appointee of the Company is interested in the proposed resolution to the extent of the remuneration payable to him.

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Shri Sudershan Parakh and Smt Manju Parakh may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to each other, as they are related to each other. Save and except the above, none of the Directors of the Company is, in any way, concerned or interested in the resolution.

The terms and conditions set out for reappointment and payment of enhanced remuneration in the agreement may be altered and varied from time to time by the Board of Directors of the Company as it may at its discretion deem fit so as not to exceed the limits specified in Schedule V of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) or any amendments made thereto.

This explanation together with the accompanying Notice is and should be treated as an abstract of the terms of re-appointment of Joint Managing Director under the Companies Act, 2013.

The agreement to be entered into between the Company and Shri Alok Parakh will be available for inspection at the registered office of the Company on any working day upto the date of Annual General Meeting between 10.00 am and 1.00 pm.

Except the above mentioned Directors, none of the Directors or Key Managerial Persons are concerned or interested in this resolution.

Your Directors recommend the resolution for your approval.

Place : Chennai
Date : 05.08.2016

By Order of the Board
For National Plastic Technologies Ltd.,

E.Balasubramanian
Company Secretary

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Directors' Report

To
The Shareholders

The Directors hereby present the 27th Annual Report of the Company together with the audited statement of accounts for the year ended 31st March 2016.

1. Financial Results:

Particulars	Year ended 31.3.2016 (Rs. in lakhs)	Year ended 31.3.2015 (Rs. in lakhs)
Sales and other Income (Gross)	8148.50	8384.21
Profit before depreciation and Interest	601.20	711.87
Finance cost	260.76	347.96
Operating Profit / (Loss)	340.44	363.91
Depreciation	131.24	158.55
Profit / (Loss) before taxes	209.20	205.36
Provision for taxation	66.06	66.16
Profit / (Loss) after tax	140.14	139.20

2. Operations / Performance:

The Company's gross turnover & income during the year under review was Rs.8148.50 lakhs as compared to Rs. 8384.21 lakhs in the previous year. The above figures are inclusive of job work income. The profit before tax during the current year is Rs. 209.20 lacs as against Rs.205.36 lacs during the previous year.

3. Dividends:

Considering the need to conserve cash, the Board of Directors have not recommended any dividend for the financial year ended 31.03.2016.

4. Deposits:

The Company has not accepted any deposits from the public.

5. Directors & Key Managerial Persons:

Independent Directors:

The Company had at its AGM held on 24th September 2014, appointed Mr. Sudhir K Patel and Mr. Ajit Kumar Chordia as Independent Directors for a period of five year w.e.f. 24th September, 2014. The Independent Directors have acknowledged the terms of appointment. The Independent Directors have declared that they met all the criteria of independence as provided under section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulation'). The independent Directors were fully kept informed of the Company's activities in all its spheres.

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Woman Director:

Smt Manju Parakh is a woman director liable to retire by rotation and being eligible, offers herself for reappointment. She is a non-executive non-independent Director. The Company is in compliance with section 149 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) rules, 2014 and the listing regulation w.r.t appointment of Woman Director.

Executive Directors:

Shri Sudershan Parakh, was reappointed as the Managing Director of the Company for a period of 3 years w.e.f. 1st October, 2014 on the terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Board at its meeting held on 14th August, 2014 and the shareholders vide resolution passed by the shareholders at the AGM held on 24th September, 2014.

Shri Alok Parakh, was reappointed as the Joint Managing Director of the Company for a period of 3 years w.e.f. 1st October, 2013 on the terms and conditions as approved by the Nomination and Remuneration Committee and approved by the Board at its meeting held on 13th August, 2013 and the shareholders vide resolution passed by the shareholders at the AGM held on 23rd September, 2013. His term expires on 30.09.2016 and he is proposed to be reappointed of a period of 3 years w.e.f 01.10.2016 subject to the resolution passed at the Annual General Meeting.

6. Nomination and Remuneration Policy:

The Nomination and Remuneration Committee of Directors (NRC) reviews the composition of the Board, to ensure that there is an appropriate mix of abilities, experience and diversity to serve the interest of all shareholders and the Company. During the year, in accordance with the requirements under Section 178 of the Act, 2013 and Listing Agreement, The NRC governs the terms of nomination and appointment and remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. As and when a vacancy arises or is expected, the NRC will identify, ascertain the integrity, qualification, appropriate expertise and experience of potential candidates, having regard to the skills that the candidate will bring to the Board/Company, and the balance of skills added to that of which the existing members hold. The NRC will review the profile and other aspects of the person and the most suitable person is recommended for appointment by the Board or is recommended to shareholders for their election. The NRC has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient/ satisfactory for the concerned position. NRC will ensure that any person who is appointed or continues in employment of the Company as Directors shall comply with the conditions as laid out under Part I of Schedule V to the Companies Act, 2013. NRC will ensure that appointment of Independent Directors of the Company will be made in accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013 and Listing Regulation.

7. Directors' Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your Directors confirm:

1. That in the preparation of the annual accounts for the year ended 31st March, 2016, the applicable accounting standards have been followed by your Company and there were no material departures.
2. That the Directors have selected such accounting policies and applied them consistently and

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made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.

3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4. That the Directors have prepared the annual accounts for the year ended 31st March, 2016 on a going concern basis.

5. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively and

6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. Particulars of Employees & Directors Remuneration & Related Disclosures:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, forms part of this report as 'Annexure'. However, as permitted in terms of Section 136 of the Act, this Annual Report is being sent to all the members and others entitled thereto, excluding the said annexure. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company. The aforesaid annexure is also available for inspection by members at the Registered Office of the Company, 21 days before the Annual General Meeting and upto the date of Annual General Meeting during business hours on working days.

9. Financial Performance & position of Subsidiaries & Associate Companies:

The Company does not have any Subsidiary or Associate Company and hence disclosure about subsidiary and associate company does not arise.

10. Consolidated Financial Statement:

The company does not have any Subsidiary/ Associate and preparation of Consolidated Financial Statements does not arise.

11. Information Under Section 134(3)(m) of the Companies Act, 2013 is furnished below:

A. Conservation of Energy:

1. Change of circuitry in the machines developed in house to reduce power consumption.
2. Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.
3. Heater insulation jackets have been provided on the machines to prevent the energy losses.
4. Timers have been installed to reduce the idle running of the motors preventing energy losses.

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5. Natural lighting is being used in plants to avoid usage of industrial lamps in the day.
6. APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.

B. Technology Absorption:

Not applicable.

C. Foreign Exchange Earnings and Outgo:

	31.3.2016	31.3.2015
	(Rs. in lakhs)	(Rs. in lakhs)
Earnings	-	-
Expenditure	19.14	8.84

12. Auditors :

Statutory Auditors:

The existing statutory Auditors, M/s C.A. Patel & Patel, Chartered Accountants have resigned as the auditors of the Company. The Audit Committee has considered the qualifications and experience of the proposed auditors and has recommended their appointment. The Board of Directors has also considered the matter and recommends the passing of the Special Resolution appointing M/s C.A. Patel & Sanklecha, Chartered Accountants, as statutory auditors in place of M/s C.A. Patel & Patel at the ensuing AGM. The consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received. The report of the statutory Auditors for the year 2015 - 16 does not contain any qualification, reservation or other adverse remarks.

Cost Audit:

Since the business activities do not fall under the scope of cost audit, the company has not appointed cost auditor.

Secretarial Auditors:

As required under Section 204 of the Companies Act, 2013, the Company is required to appoint a Secretarial Auditor for auditing secretarial and related records of the Company. Accordingly, M/s. BP & Associates have been appointed as Secretarial auditors. The secretarial audit report is attached along with the annual report for the year 2015-16. The secretarial audit report does not contain any qualification, reservation or other major adverse remarks. The board has taken note that the provisions of various statutes have been generally complied and minor deviations have been duly complied.

13. Corporate Governance

The Company has been practicing the principles of good corporate governance and lays emphasis on transparency, accountability and integrity.

NATIONAL PLASTIC TECHNOLOGIES LTD.

14. Performance Evaluation of the Board:

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Board Committees. The Directors expressed their satisfaction with the evaluation process.

15. Other Disclosures:

Annual Return:

Extract of Annual Return in the prescribed form is given as Annexure II to this report, in terms of the requirement of Section 134(3)(a) of Companies Act, 2013 read with Companies (Accounts) rules, 2014.

Corporate Social Responsibility:

The mandatory provisions under section 135 of the Companies Act, 2013 is not applicable to the Company.

16. Acknowledgement:

Your Directors place on record their appreciation of the co-operation and support extended by the customers, suppliers, employees and assistance received from Bankers, Local Bodies and other Government authorities.

On behalf of the Board
For National Plastic Technologies Ltd.,

Place : Chennai
Date : 05-08-2016

Sd/-
Managing Director

Sd/-
Director

NATIONAL PLASTIC TECHNOLOGIES LTD.

Annexure to Director's Report:

Management Discussion and Analysis Report

Industry Scenario and Development:

The Indian Plastic Industry is one of the most promising industry and has grown to the status of a leading sector in the country with a sizeable base. The material is gaining notable importance in different spheres of activity and the per capita consumption is increasing at a fast pace. Continuous advancements and developments in polymer technology, processing machineries, expertise and cost-effective manufacturing are fast replacing the typical materials in different segments with plastics. The plastic industry is one of the biggest contributors to India's GDP and is among the fastest-growing sectors in India. Plastic consumption has grown primarily due to the progressive substitution of traditional materials with plastic variants, expansion of the middle-class and the emergence of numerous new applications.

India is a growing market for plastics and consumes about 12.8 million tonnes of plastics annually against the global consumption of 285 million tonnes per year. The present per capita consumption of plastics in India is one of the lowest in the world and hence, there is a huge scope for growth. The plastics and polymer consumption is growing at an average rate of 10 per cent. About 30,000 processing units with 1,13,000 processing machines have created manufacturing capacity of 30 million tonnes per annum in India.

Plastics are indispensable for every aspect of contemporary life and are used in various key sectors in the country namely automotive, agriculture, construction, electronics, healthcare and FMCG. It is one of the fastest growing sectors in India.

The Indian Auto Component Industry:

The Indian autocomponents industry has experienced healthy growth over the last few years. Some of the factors attributable to this include: a buoyant end-user market, improved consumer sentiment and return of adequate liquidity in the financial system.

The Indian auto-components industry can be broadly classified into the organised and unorganised sectors. The organised sector caters to the Original Equipment Manufacturers (OEMs) and consists of high-value precision items while the unorganised sector comprises low-valued products and caters mostly to the aftermarket category.

Over the last decade, the automotive components industry has scaled three times to US\$ 40 billion in 2015 while exports have grown even faster to US\$ 11 billion. This has been driven by strong growth in the domestic market and increasing globalisation (including exports) of several Indian suppliers. The Indian Auto Component industry is expected to grow by 8-10 per cent in FY 2016-17, based on higher localisation by Original Equipment Manufacturers (OEMs) and rising exports from India.

The rapidly globalising world is opening up newer avenues for the transportation industry, especially while it makes a shift towards electric, electronic and hybrid cars, which are deemed more efficient, safe and reliable modes of transportation. Over the next decade, this will lead to newer verticals and opportunities for auto-component manufacturers, who would need to adapt to the change via systematic research and development.

NATIONAL PLASTIC TECHNOLOGIES LTD.

The Indian Consumer Durable Industry

Also, Plastics have a wide use in Consumer Durables Industry. India being the second fastest growing economy with a huge consumer class has resulted in consumer durables as one of the fastest growing industries in India. The rural and urban market of consumer durables has been growing at a rate of around 15 % on an average. India is likely to emerge as the world's largest middle class consumer market with an aggregated consumer spend of nearly US\$ 13 trillion by 2030, as per a report by Deloitte. Fuelled by rising incomes, the advancement in technology and growing affordability, the consumer durables market is expected to grow at a rapid pace. Urban markets account for the major share (of total revenues in the Indian consumer durables sector. In rural markets, durables, such as refrigerators, and consumer electronic goods are likely to witness growing demand in the coming years. India's consumer durables industry is valued at \$9.7 billion as of 2015. This sector is expected to grow to \$20.6 billion by 2020 and become the fifth largest in the world by 2025.

Apart from the above, IT Peripherals, Packaging and many other industries require plastic items, thus increasing the demand for plastic products.

Opportunities, Risks and Concerns

While increasing demand is an opportunity for the industry, new capacities coming up in the processing sector are a threat to the Company. Due to increased competition, the margins are under pressure. This is being tackled by cost reduction in all possible areas.

Segment wise and Product-wise Performance

The Company operates in only one business segment, namely injection moulded plastic products.

Business Outlook and Overview

The Company expects the demand for plastic components to be stable during the year 2015-16. With improved sentiment, the industry is expected to grow at a steady pace from the year 2015-16.

Cautionary Statement

While some of the existing customers are increasing their capacities, other new large companies are setting up production facilities providing opportunity for expansion and growth. However, to cater to these companies, capacities in the processing sector are also being built. Due to the increased competition, margins will be under pressure. Our Company plans to handle this by achieving larger scale of operations and reducing the operational costs further.

Annexure to Directors Report:

Report on Corporate Governance:

1. Company's philosophy on Code of Governance

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavor to improve on these aspects.

2. Board of Directors

The Board consists of five Directors. Except, Shri Sudershan Parakh and Shri Alok Parakh, the rest

NATIONAL PLASTIC TECHNOLOGIES LTD.

are Non-Executive Directors. Shri Sudhir K Patel and Shri Ajit Kumar Chordia are Independent Directors as per Clause No. 49 of the Listing Agreement.

3. Attendance of each Director for the Meetings of the Board of Directors and the last Annual General Meeting

During the financial year 2015-2016, the Board met 5 times (as against the minimum requirement of four meetings) on 28.05.2015, 07.08.2015, 24.09.15, 31.10.2015 and 10.02.2016. The details of attendance are given below:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Member /Chairmanships			
		Board meeting	Last AGM Attended Yes/No	Other Director Ships	Committee Membership	Committee Chairmanships	
				Public	Private		
Shri Sudershan Parakh	E	5	Yes	1	1	-	-
Shri Ajit Kumar Chordia	NE-I	3	No	2	11	-	-
Shri Sudhir K. Patel	NE-I	4	Yes	-	3	-	-
Smt Manju Parakh	NE	5	Yes	1	-	-	-
Shri Alok Parakh	E	3	No	1	1	-	-

* NE-Non-Executive, NE-I Non Executive Independent, E-Executive Director

4. Audit Committee:

The Audit Committee currently consists of Shri Sudhir K Patel, Shri Ajit Kumar Chordia and Smt. Manju Parakh. The terms of reference of this Committee are wide enough covering the matters specified for Audit Committee under the Listing Agreement.

Attendance record of Audit Committee members:

Name of Director	No. of Meetings	Meeting attended
(i) Shri Ajit Kumar Chordia	5	3
(ii) Shri Sudhir K Patel	5	4
(iii) Shri Manju Parakh	5	5

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5. Remuneration of Directors:

The Non-Executive Independent Directors of the Company are paid sitting fees for attending the meetings of the Board of Directors / Committees of Board of Directors.

The details of the remuneration paid/payable to the Directors are given below:

Name of the Director	Category	Sitting Fees	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Sudershan Parakh	E	-	24,04,328	-	24,04,328
Smt Manju Parakh	NE	-	-	-	-
Shri Alok Parakh	E	-	30,00,000	-	30,00,000
Shri Sudhir K. Patel	NE-I	20,000	-	-	20,000
Shri Ajit Kumar Chordia	NE-I	15,000	-	-	15,000

Note:

Shri Sudershan Parakh was appointed as Managing Director for a period of 3 years with effect from 01.10.2014 and Shri Alok Parakh was reappointed as Joint Managing Director for a period of 3 years with effect from 01.10.2013. He is considered for reappointment for a further period of 3 years w.e.f 01.10.2016. These appointments are contractual in nature. The gross remuneration includes salary and perquisites. The Company does not have any stock option scheme. They are related to Smt Manju Parakh.

6. Stake Holders Relationship Committee:

The Stake Holders Relationship Committee looks into redressal of shareholders/investors complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends, etc. The Committee also ratifies share transfers/transmission/name deletion cases etc, from time to time. Stakeholders Relationship Committee functions under the chairmanship of Shri Sudershan Parakh, with Shri Sudhir K Patel, Shri Ajit Kumar Chordia as members. As required by SEBI, Shri E. Balasubramanian, Secretary of the Company has been appointed as Compliance Officer. The Company adopts the policy of disposing of investor complaints within a period of 10 days.

The terms of reference of Stake Holders Relationship Committee have been expanded and the following agenda items are being placed before the Committee:

- Consolidated statement of transfer of shares/transmission/deletion etc, duly approved by Company Secretary from time to time.
- Certificate issued by Practicing Company Secretary in connection with secretarial audit every quarter, physical share transfer audit half yearly and Corporate Governance Report annually.

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- c) Details of shareholder complaints received, redressed, pending, etc. during a particular quarter.
- d) List of Top 10 / 100 shareholders at the end of every quarter.
- e) Any other item with the permission of the Board.

Attendance record of Stake Holders Relationship Committee:

Name of Director	No. of Meetings	No of Meeting attended
Shri Sudhir K Patel	5	4
Shri Sudershan Parakh	5	5
Shri Ajit Kumar Chordia	5	3

The Company has not received any investor complaint during the year. As on 31.03.2016, there was no investor complaint pending.

7. Nomination & Remuneration Committee (NRC):

The Remuneration Committee consisted of 3 members as on date viz. Shri Ajit Kumar Chordia, Shri Sudhir K Patel and Shri Sudershan Parakh. It met once during the year 2015-16 to decide on the remuneration of Shri Alok Parakh.

The Broad terms of reference of NRC are as follows:

- ❖ Evaluating the performance of the Directors, Key Managerial Persons and Senior Management and report to the Board.
- ❖ Providing guidance to the board for laying down terms and conditions in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management Personnel.
- ❖ Recommending to the Board on remuneration payable to Directors, Key Managerial Personnel and Senior Management.
- ❖ Retaining, motivating and promoting talent amount employees and assist in creating talent pool within the organization.
- ❖ Develop succession plan for the Board and Management.

The scope of NRC is as follows:

- ❖ To make recommendations to the Board with respect to incentive compensation plans for Executive Directors and remuneration of Non-executive Directors.
- ❖ To recommend to the Board for appointment and removal of Directors, Key Management Personnel and Senior Management of the Company.
- ❖ To identify persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.

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- ❖ To formulate criteria for determining qualification, positive attributes and independence of a Director.

The performance evaluation of the Board as a whole was and are being assessed based on criteria like its composition, size, mix of skills and experience, effectiveness of discussion, decision making, follow up action, quality of information, governance issues and the performance and reporting by various committees set up by the Board.

8 (a) General Body Meeting:

Location and time for last 3 Annual General Meetings were:

2013	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai 600 020.	23.09.2013	10.15 a.m.
2014	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai 600 020.	24.09.2014	11.00 a.m.
2015	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai 600 020.	24.09.2015	10.30 a.m.

8 (b) Extra-Ordinary General Meeting:

No EGMs were held during the year 2015-2016.

8 (c) Postal Ballot:

There was no requirement for seeking approval of the shareholders by a Postal Ballot in respect of any subject placed before the shareholders in the last Annual General Meeting.

9. Disclosures:

(A) Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of Company at large.

None

(B) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets during the last three years.

None

10. Means Of Communication:

(a) The quarterly results of the Company are taken on record by the Board of Directors and submitted to Stock Exchanges. The results are being published in English and Tamil newspapers.

(b) Management discussions and Analysis Report form part of the Annual Report.

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11. General Shareholder Information:

Annual General Meeting

Date & Time : 22nd September, 2016 at 10.30 a.m.
Venue : The Hall of Ragaas, 47, First Avenue, Shastri Nagar,
Adyar, Chennai - 600 020.

Tentative Calendar of Events for Financial Year 2015-16 (April March)

Annual General Meeting : Sept' 2017 (next year)

Quarterly Results :

For First Quarter : 5th Aug' 2016
For Second Quarter : On or Before 14th Nov'16
For Third Quarter : On or before 14th Feb'17
For Financial Year : On or before 30th May'17

12. Plant Locations :

Chennai :
E-5, Industrial Estate,
Guindy, Chennai 600 032.

Irungattukottai :
C-12, Sipcot Industrial Park,
Irungattukottai-602105.

Himachal Pradesh :
Khasra No 246/109/1,
Tilokpur Road,
Village Johron,
Kala-Amb, Tehsil Nahan,
Dist Sirmour, HP.

13. Investor Correspondence:

For transfer / dematerialisation of shares, payment of dividend on shares and any other query relating to the shares of the Company.

1) M/s. Cameo Corporate Services Ltd. 2) Shri E. Balasubramanian
Subramanian Building Company Secretary
No.1, Club House Road, National Plastic Technologies Ltd.
Chennai-600 002. 44, Pantheon Road
Ph : 28460390 Chennai-600 008.
Ph:28553456
Email: contact@nationalgroup.in

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14. Listing of Equity Shares:

Name of the Stock Exchange	Code No.
The Stock Exchange Mumbai (BSE)	531287

Note: Annual Listing fees for the year 2016-17 have been duly paid to Bombay Stock Exchange.

Stock Market Data

Month	Company's Share Price at BSE and Volumes			BSE Sensex (High)	BSE Sensex (Low)
	High Price	Low Price	No. of Shares		
Apr-15	25.60	17.75	21,021	29,094.61	26,897.54
May-15	26.45	17.15	17,201	28,071.16	26,423.99
Jun-15	25.45	18.50	23,669	27,968.75	26,307.07
Jul-15	25.00	19.75	40,850	28,578.33	27,416.39
Aug-15	26.95	19.15	34,376	28,417.59	25,298.42
Sep-15	27.75	19.55	18,168	26,471.82	24,833.54
Oct-15	30.00	23.60	34,060	27,618.14	26,168.71
Nov-15	37.25	25.20	91,922	26,824.30	25,451.42
Dec-15	51.40	32.55	2,29,518	26,256.42	24,867.73
Jan-16	53.95	31.10	2,44,797	29,197.27	23,839.76
Feb-16	43.90	30.15	39,607	25,002.32	22,494.61
Mar-16	43.50	37.10	48,957	25,479.62	23,133.18
		Total	8,44,146		

15. Share Transfer System / Registrar:

Share transfers in physical form can be lodged with M/s. Cameo Corporate Services Limited, Chennai 600 002. The transfers are normally processed within 3 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat Segment, M/s. Cameo Share Registry Limited are acting as Registrar for providing the connectivity with NSDL and CDSL.

16. Dematerialisation of Shares:

The shares of the Company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The Company has signed agreements with both the depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL).

NATIONAL PLASTIC TECHNOLOGIES LTD.

As on 31st March 2016, the status on the dematerialisation of the Equity shares of the Company is given below:

Total number of Equity Shares : 60,78,330

Mode of shareholding	No. of Shares	% to Total Equity Shares
Physical Form	5,79,676	9.54
Electronic Mode	54,98,654	90.46

Demat ISIN allotted by depositories.

Demat ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.

17. Unclaimed Dividends

Pursuant to Section 205C of the Companies Act, 1956, there were no unclaimed dividends to be transferred to the Investor Education and Protection Fund of the Central Government as on 31.03.2016.

Particulars of Dividend for previous years:

Dividend Declaration Financial Year	Date of Declaration	Date of Transfer to Dividend account	Due date of transfer to IEPF	Amount of Unclaimed Dividend (Rs.)
2009-10	29-09-2010	28-10-2010	27-10-2017	1,75,240
2010-11	26-09-2011	25-10-2011	24-10-2018	2,07,819

18. Shareholding Pattern as on 31.03.2016:

SN.	Category	No. of shares held	% of shareholding
1	Promoters	34,25,804	56.36
2	Foreign Collaborators	-	-
3	Foreign Institutional Investors	-	-
4	Clearing Members	1,650	0.03
5	Banks/Mutual Funds	-	-
6	Bodies Corporate	2,77,796	4.57
7	NRIs/OCBs	3,33,431	5.48
8	Individuals/HUF	20,39,649	33.56
	Grand Total	60,78,330	100.00

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19. Non-Mandatory Disclosures:

Shareholder rights: As the Company's half-yearly results are published in English and Tamil newspapers, the same are not sent to the shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the shareholders through the Annual Report.

Whistle blower policy: The Company has not adopted a specific whistle blower policy. However, the Company has not denied access to any personnel to approach the management on any issue.

20. Request to Investors:

Investors are requested to kindly note the following procedure:

(a) If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the Company or to the share registrars.

(b) Investors who have not availed nomination facility are requested to kindly avail the same, by submitting the nomination form. The form will be made available on request.

(c) Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number, etc.

21. Declaration of Code of Conduct

It is hereby declared that the Company's Code of Conduct has been accepted and has been complied with, by all Board members and core management personnel as envisaged in Clause 49(I) (D) of the Listing Agreement.

22. Disclosures:

Related Party transactions:

All transactions entered into with related parties, as defined under the Companies Act, 2013 and Listing Regulations during the financial year 2015-16 were in ordinary course of business and at arm's length price and do not attract the provisions of Section 188 of the Companies Act, 2013 and the rules made thereunder. There were no materially significant transactions with related parties, during the year, which were in conflict of interest with the Company and that require an approval of the Company in terms of Listing Regulations. The transactions with related parties of routine nature have been reported elsewhere in the annual report, as per Accounting Standard 18 issue by Companies (Accounting Standards) Rule, 2006/ICAI.

Risk Management:

The Company has laid down procedures to inform Board about the risk assessment and mitigation procedures, to ensure that executive management controls risk through means of properly defined framework.

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Disclosure by Senior Management Personnel:

The senior management personnel have made disclosures to the Board relating to all material, financial and other transactions stating that they did not have personal interest that could result in a conflict with interest of the Company at large.

CEO and CFO Certification:

The Managing Director and Chief Financial Officer have certified to the Board on financial and other matters in accordance Listing Regulations pertaining to CEO/CFO certification for the financial year ended 31st March, 2016.

Code of Conduct for Prevention of Insider Trading:

In Compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated a comprehensive Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and a Code of Conduct to regulate, monitor and report trading by insiders in accordance with the requirements of the above regulation.

Internal Control Systems and their Adequacy

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transactions are authorised, recorded and reported correctly.

Quality and Cost Management

The Company holds ISO 9001:2008 and TS/16949:2009 Certifications.

Human Resource Development / Industrial Relations

The Company strongly believes that well trained and motivated manpower are a key to customer satisfaction and success. There is absolute harmony between the management and workforce. As on 31.03.2016, the Company has 158 employees on its roll. Also, the Company has adopted Sexual Harassment Prevention, Prohibition & Redressal policy.

**On behalf of the Board
For National Plastic Technologies Ltd.,**

**Place : Chennai
Date : 05-08-2016**

**Sd/-
Managing Director**

**Sd/-
Director**

NATIONAL PLASTIC TECHNOLOGIES LTD.

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**

- (a) Name(s) of the related party and nature of relationship
 (b) Nature of contracts/arrangements/transactions
 (c) Duration of the contracts / arrangements/transactions
 (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 (e) Justification for entering into such contracts or arrangements or transactions
 (f) date(s) of approval by the Board
 (g) Amount paid as advances, if any:
 (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name of the related party	National Polyplast (India) Ltd.
(b)	Nature of relationship	Group Company
(c)	Duration of Contract/arrangements	2015-16
(d)	Date(s) of approval by the Board, if any	10.02.16

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Lease rent received	Letting out of Property	At market price	53.70
Sale of Goods	Plastic Components	At market price	68.21
Purchase of Goods	Plastic Components	At market price	26.18
Receiving services	Job work, etc	At market price	84.55

(a)	Name of the related party	National Autoplast
(b)	Nature of relationship	Group firm
(c)	Duration of Contract/arrangements	2015-16
(d)	Date(s) of approval by the Board, if any	10.2.2016

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Sale of goods	Plastic components	At market price	33.84
Purchase of goods	Plastic components	At market price	2.84
Receiving service	Job work, etc	At market rates	23.38
Rendering service	Job work, etc.	At market rates	18.58

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(a)	Name of the related party	Mr. Sudershan Parakh
(b)	Nature of relationship	Managing Director
(c)	Duration of Contract/arrangements	2015-16
(d)	Date(s) of approval by the Board, if any	10.02.2016

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	4.59
Receiving service	Lease rent charges	At market rates	1.20

(a)	Name of the related party	Mrs. Manju Parakh
(b)	Nature of relationship	Director
(c)	Duration of Contract/arrangements	2015-16
(d)	Date(s) of approval by the Board, if any	10.02.2016

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	11.49

(a)	Name of the related party	Mr. Alok Parakh
(b)	Nature of relationship	Joint Managing Director
(c)	Duration of Contract/arrangements	2015-16
(d)	Date(s) of approval by the Board, if any	10.02.2016

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	10.38

(a)	Name of the related party	Mr. Arihant Parakh
(b)	Nature of relationship	Relative
(c)	Duration of Contract/arrangements	2015-16
(d)	Date(s) of approval by the Board, if any	10.02.2016

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	0.93

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(a)	Name of the related party	Late Mr. Bachhraj Parakh
(b)	Nature of relationship	Relative
(c)	Duration of Contract/arrangements	2015-16
(d)	Date(s) of approval by the Board, if any	10.02.2016

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Receiving Service	Lease rent	At market rates	0.60

On behalf of the Board
For National Plastic Technologies Ltd.,

Place : Chennai
Date : 05-08-2016

Sd/-
Managing Director

Sd/-
Director

NATIONAL PLASTIC TECHNOLOGIES LTD.

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
NATIONAL PLASTIC TECHNOLOGIES LIMITED,
44, PANTHEON ROAD,
THIRU COMPLEX, 2nd FLOOR,
CHENNAI, TAMILNADU - 600008

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by NATIONAL PLASTIC TECHNOLOGIES LIMITED. (Hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided by us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the NATIONAL PLASTIC TECHNOLOGIES LIMITED'S books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by NATIONAL PLASTIC TECHNOLOGIES LIMITED, for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder,
- (iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (v) The payment of Gratuity act 1972;
- (vi) The Payment of Bonus Act, 1965;
- (vii) The Payment of Wages Act, 1936;
- (viii) The Employees Provident Funds and Miscellaneous Provisions Act, 1952;
- (ix) The Employees' State Insurance Act, 1948;

NATIONAL PLASTIC TECHNOLOGIES LTD.

(x) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We have reviewed the systems and mechanisms established by the Company for ensuring compliances under various Acts and based on the information and explanation provided to us by the management and officers of the Company and also on verification of compliance reports taken on record by the Board of Directors of the Company, we report that adequate systems are in place to monitor and ensure compliance of fiscal laws as mentioned above.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India have been generally complied with except minor deviation observed during the audit;

(ii) The Listing Agreements entered into by the Company with Stock Exchange.

During the period under review there were no events which required specific compliance of the provisions of

(i) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(ii) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.

(iii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

(iv) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(v) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(vi) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For BP & Associates
Company Secretaries

S. Bhaskar

Partner

M No: 10798

CP No: 8315

Date: 30.05.2016

Place: Chennai

NATIONAL PLASTIC TECHNOLOGIES LTD.

ANNEXURE - A

TO
The Members
NATIONAL PLASTIC TECHNOLOGIES LIMITED,

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness which the management has conducted the affairs of the company.

For BP & Associates
Company Secretaries

S. Bhaskar
Partner
M No: 10798
CP No: 8315

Date: 30.05.2016
Place: Chennai

NATIONAL PLASTIC TECHNOLOGIES LTD.

Auditor's Report on Corporate Governance Compliance:

To

The Shareholders of M/s. National Plastic Technologies Limited,
Chennai – 600 008.

We have examined the compliance of conditions of Corporate Governance by National Plastic Technologies Limited, Chennai for the year ended 31st March 2016, as stipulated in clause 49 of the Listing Agreement and as per relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of company's management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Investors' Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency of effectiveness with which the management has conducted the affairs of the company.

For C.A PATEL & PATEL
Chartered Accountants

Place : Chennai
Date :30-05-2016

BHAVESH N. PATEL
Partner
Membership No: 26669

NATIONAL PLASTIC TECHNOLOGIES LTD.

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31.03.2016
 [Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
 Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	L25209TN1989PLC017413
ii	Registration Date	12th May, 1989
iii	Name of the Company	National Plastic Technologies Ltd
iv	Category/Sub-category of the Company	Plastics
v	Address of the Registered office & contact details	No.44, Thiru Complex, Pantheon Road, Egmore, Chennai-600008
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Plastic Moulded Components	3130	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name and Address of The Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
1	Not Applicable				

NATIONAL PLASTIC TECHNOLOGIES LTD.

I. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2635894	11800	2647694	43.56	2825804	0	2825804	46.49	2.93
b) Central Govt. or State Govt.									
c) Bodies Corporates	600000	0	600000	9.87	600000	0	600000	9.87	0.00
d) Bank/FI									
e) Any other									
SUB TOTAL: (A) (1)	3235894	11800	3247694	53.43	3425804	0	3425804	56.36	2.93
(2) Foreign									
a) NRI- Individuals									
b) Other Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	3235894	11800	3247694	53.43	3425804	0	3425804	56.36	2.93
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central govt									
d) State Govt.									
e) Venture Capital Fund									
f) Insurance Companies									
g) FIIS									
h) Foreign Venture Capital Funds									
i) Others (specify)									
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian	210343	49900	260243	4.28	227896	49900	277796	4.57	0.29
ii) Overseas	300000	0	300000	4.94	275446	0	275446	4.53	-0.40
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	767836	434576	1202412	19.78	948715	431276	1379991	22.7	2.92
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	901784	57300	959084	15.78	569947	46900	616847	10.15	-5.63
c) Others (specify)									
Clearing Member	4541	0	4541	0.07	1650	0	1650	0.03	-0.05
HUF	50070	0	50070	0.83	42811	0	50070	0.83	0.00
Non-resident Indian	2686	51600	54286	0.89	6385	51600	57985	0.95	0.06
SUB TOTAL (B)(2):	2237260	593376	2830636	46.57	2072850	579676	2652526	43.76	-2.93
Total Public Shareholding (B)= (B)(1)+(B)(2)	2237260	593376	2830636	46.57	2072850	579676	2652526	43.76	-2.93
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	5473154	605176	6078330	100.00	5498654	579676	6078330	100.00	0.00

NATIONAL PLASTIC TECHNOLOGIES LTD.

ii. Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	National Polyplast (India) Ltd	600000	9.87	0	600000	9.87	0	0
2	Bachhraj Parakh (HUF)	44710	0.74	0	44710	0.74	0	0
3	Sudershan Parakh	1350273	22.21	0	1467742	24.14	0	1.93
4	Manju Parakh	334260	5.5	0	334260	5.50	0	0
5	Alok Parakh	452120	7.44	0	452120	7.44	0	0
6	Arihant Parakh	466331	7.67	0	526972	8.67	0	1.00
	Total	3247694	53.43	0	3425804	56.36	0	2.93

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sudershan Parakh				
	At the beginning of the year	1350273	22.21	1350273	22.21
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2015-16	117469	1.93	1467742	24.14
	At the end of the year			1467742	24.14
2	Arihant Parakh				
	At the beginning of the year	466331	7.67	466331	7.67
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2015-16	60641	1.00	526972	8.67
	Physical Shares purchased-Off Market	0	0.00	526972	8.67
	At the end of the year			526972	8.67

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	ARAKI INVESTMENTS & HOLDINGS LTD				
	At the beginning of the year	300000	4.94	300000	4.94
	increase/decrease in Shareholding during the year	-24554	-0.40	275446	4.53
	At the end of the year			275446	4.53
2	DEEPINDER SINGH POONIAN				
	At the beginning of the year	198930	3.27	198930	3.27
	increase/decrease in Shareholding during the year	0	0.00	198930	3.27
	At the end of the year			198930	3.27

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3	RAVIKANT CHOWDHARY				
	At the beginning of the year	96471	1.59	96471	1.59
	increase/decrease in Shareholding during the year	0	0	96471	1.59
	At the end of the year			96471	1.59
4	VINOD VRAJLAL DOSHI				
	At the beginning of the year	57486	0.95	57486	0.95
	increase/decrease in Shareholding during the year	-29486	-0.49	28000	0.46
	At the end of the year			28000	0.46
5	ARIHANT SECURITIES LIMITED				
	At the beginning of the year	52500	0.86	52500	0.86
	increase/decrease in Shareholding during the year	0	0	52500	0.86
	At the end of the year			52500	0.86
6	RAJENDRA KUMAR BENGANI				
	At the beginning of the year	50000	0.82	50000	0.82
	increase/decrease in Shareholding during the year	0	0	50000	0.82
	At the end of the year			50000	0.82
7	SWARAN FINANCIAL PVT LTD.				
	At the beginning of the year	50000	0.82	50000	0.82
	increase/decrease in Shareholding during the year	0	0	50000	0.82
	At the end of the year			50000	0.82
8	CRB CAPITAL MARKETS LTD				
	At the beginning of the year	46400	0.76	46400	0.76
	increase/decrease in Shareholding during the year	0	0	46400	0.76
	At the end of the year			46400	0.76
9	ANIL KEDIA				
	At the beginning of the year	40000	0.66	40000	0.66
	increase/decrease in Shareholding during the year	-25700	-0.42	14300	0.24
	At the end of the year			14300	0.24
10	SAWAR MAL HISARIA:				
	At the beginning of the year	40000	0.66	40000	0.66
	increase/decrease in Shareholding during the year	0	0	40000	0.66
	At the end of the year			40000	0.66

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V. Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Mr. Sudershan Parakh				
	At the beginning of the year	1350273	22.21	1350273	22.21
	Increase/decrease in Share holding during the year	117469	1.93	1467742	24.14
	At the end of the year			1467742	24.14
2	Mrs. Manju Parakh				
	At the beginning of the year	334260	5.50	334260	5.50
	Increase/decrease in Share holding during the year	0	0	334260	5.50
	At the end of the year			334260	5.50
3	Mr. Alok Parakh				
	At the beginning of the year	452120	7.44	452120	7.44
	Increase/decrease in Share holding during the year	0	0	452120	7.44
	At the end of the year			452120	7.44
4	Mr. Sudhir K Patel				
	At the beginning of the year	0	0	0	0
	Increase/decrease in Share holding during the year	0	0	0	0
	At the end of the year			0	0
5	Mr. Ajit Kumar Chordia				
	At the beginning of the year	0	0	0	0
	Increase/decrease in Share holding during the year	0	0	0	0
	At the end of the year			0	0

NATIONAL PLASTIC TECHNOLOGIES LTD.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	172347964	16202433		188550397
ii) Interest due but not paid	-	-	Nil	-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	172347964	16202433		188550397
Change in Indebtedness during the financial year				
Additions	0	2740452		2740452
Reduction	-11865327	0	Nil	-11865327
Net Change	11865327	2740452		-9124875
Indebtedness at the end of the financial year				
i) Principal Amount	160482637	18942885		179425522
ii) Interest due but not paid	-	-	Nil	-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	160482637	18942885		179425522

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Mr. Sudershan Parakh	Mr. Alok Parakh	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	2215296	3000000	5215296
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	189032	-	189032
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others (specify)	-	-	-
5	Others, please specify	-	-	-
	Total (A)	2404328	3000000	5404328
	Ceiling as per the Act	10% of Net Profit		

NATIONAL PLASTIC TECHNOLOGIES LTD.

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Mr. Sudhir K Patel	Mr. Ajit Kumar Chordia	Total Amount
1	Independent Directors			
	(a) Fee for attending board committee meetings	20000	15000	35000
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	20000	15000	35000
2	Other Non Executive Directors			
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	20000	15000	35000
	Total Managerial Remuneration	20000	15000	35000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel
1	Gross Salary	Company Secretary & CFO
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	10,54,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission as % of profit	-
	others, specify	-
5	Others, please specify	-
	Total	10,54,000

NATIONAL PLASTIC TECHNOLOGIES LTD.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			Nil		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			Nil		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment					
Compounding					

On behalf of the Board
For National Plastic Technologies Ltd.,

Place : Chennai
Date : 05-08-2016

Sd/- Sd/-
Managing Director Joint Managing Director

NATIONAL PLASTIC TECHNOLOGIES LTD.

INDEPENDENT AUDITORS' REPORT

To the Members of M/s National Plastic Technologies Ltd

Report on the Financial Statements We have audited the accompanying standalone financial statements of M/s National Plastic Technologies Limited ("**the Company**") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the

NATIONAL PLASTIC TECHNOLOGIES LTD.

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profits and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

NATIONAL PLASTIC TECHNOLOGIES LTD.

- c. the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor and Protection Fund by the Company.

for M/s. C.A. PATEL & PATEL
CHARTERED ACCOUNTANTS
Firm Reg No. 005026S

Place : Chennai
Date : 30th May, 2016

Bhavesh N Patel
PARTNER
Membership No.26669

NATIONAL PLASTIC TECHNOLOGIES LTD.

Annexure - A to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally

NATIONAL PLASTIC TECHNOLOGIES LTD.

regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the order are not applicable to the company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any

NATIONAL PLASTIC TECHNOLOGIES LTD.

preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

for M/s. C.A. PATEL & PATEL
CHARTERED ACCOUNTANTS
Firm Reg No. 005026S

Place : Chennai
Date : 30th May, 2016

Bhavesh N Patel
PARTNER
Membership No.26669

NATIONAL PLASTIC TECHNOLOGIES LTD.

Annexure- B to the Independent Auditor's Report of even date on the Standalone Financial Statements of M/s National Plastic Technologies Limited Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s National Plastic Technologies Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
for M/s. C.A. PATEL & PATEL
CHARTERED ACCOUNTANTS
Firm Reg No. 005026S

Place : Chennai
Date : 30th May, 2016

Bhavesh N Patel
PARTNER
Membership No.26669

NATIONAL PLASTIC TECHNOLOGIES LTD.

Balance Sheet as at 31st March, 2016			
Particulars	Notes	As at 31.03.2016	As at 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	6,07,83,300	6,07,83,300
(b) Reserves and Surplus	2	13,11,52,847	11,75,11,067
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	6,01,87,135	6,23,62,433
(b) Deferred tax liabilities (Net)	4	3,55,92,000	3,54,42,000
(c) Other Long term liabilities	5	3,33,63,596	3,30,92,022
(d) Long term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	11,11,38,387	12,23,47,964
(b) Trade payables	8	10,54,65,606	11,07,02,683
(c) Other current liabilities	9	5,75,42,950	4,23,37,468
(d) Short-term provisions	10	67,56,000	41,09,000
Total		60,19,81,821	58,86,87,937
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	11		
(i) Tangible assets		21,50,05,362	22,02,96,161
(ii) Intangible assets		13,17,012	20,67,510
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments	12	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	-	-
(e) Other non-current assets	14	1,42,207	1,07,207
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	8,96,08,842	9,64,03,378
(c) Trade receivables	17	23,79,40,169	21,58,08,605
(d) Cash and cash equivalents	18	64,66,551	48,08,442
(e) Short-term loans and advances	19	5,15,01,678	4,91,96,634
(f) Other current assets	20	-	-
Total		60,19,81,821	58,86,87,937

The Notes referred to above are an integral part of Balance Sheet.

As per our report of even date, annexed there to
M/s C.A.PATEL&PATEL For National Plastic Technologies Ltd.,
Chartered Accountants

BHAVESH N PATEL
PartnerManaging DirectorJoint Managing Director

For National Plastic Technologies Ltd.,

PLACE : CHENNAI
DATE : 30.05.2016

Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Notes	For the Year Ended 31.03.2016	For the Year Ended 31.03.2015
I. Revenue from operations	21		
Gross sales		80,83,60,228	82,39,78,913
Less: Excise duty		8,28,72,036	7,69,32,837
Net Revenue from operations		72,54,88,192	74,70,46,076
II. Other Income	22	64,90,486	1,44,42,161
III. Total Revenue (I +II)		73,19,78,678	76,14,88,237
IV. Expenses:			
Cost of materials consumed	23	49,63,93,484	52,10,56,569
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	11,79,679	-11,40,510
Employee benefit expense	25	3,31,61,822	3,12,77,140
Financial costs	26	2,60,75,653	3,47,95,734
Depreciation and amortization expense	11	1,31,23,567	1,58,55,308
Other expenses	27	14,11,24,153	13,91,07,346
Total Expenses		71,10,58,358	74,09,51,587
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,09,20,320	2,05,36,650
VI. Profit before extraordinary items and tax	(V)	2,09,20,320	2,05,36,650
VII. Profit before tax (VI)		2,09,20,320	2,05,36,650
VIII. Tax expense:			
(1) Current tax		67,56,000	71,16,000
(2) Deferred tax		1,50,000	-5,00,000
VIII. Profit/(Loss) for the period (VII)		1,40,14,320	1,39,20,650
X. Earning per equity share:			
(1) Basic		2.31	2.29
(2) Diluted		2.31	2.29

The Notes referred to above are an integral part of Profit and Loss Statement.
As per our report of even date, annexed there to

M/s C.A.PATEL&PATEL
Chartered Accountants

For National Plastic Technologies Ltd.,

BHAVESH N PATEL
Partner

Managing Director

Joint Managing Director

For National Plastic Technologies Ltd.,

PLACE : CHENNAI

DATE : 30.05.2016

Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO BALANCE SHEET (Rs.)	As at 31.03.2016	As at 31.03.2015
Note : 1 Share Capital		
AUTHORISED SHARE CAPITAL :		
70 00 000 Equity Shares of Rs. 10/- each (Previous Year 70 00 000 Equity Shares of Rs. 10/- each)	7,00,00,000	7,00,00,000
3 00 000 Preference Shares of Rs.100/- each (Previous Year 3 00 000 Equity Shares of Rs. 100/- each)	3,00,00,000	3,00,00,000
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :		
6078330 Equity Shares of Rs. 10 each fully paid up (Previous Year 6078330 Equity Shares of Rs. 10/- each)	6,07,83,300	6,07,83,300
	6,07,83,300	6,07,83,300
	No. of Shares %	No. of Shares %
No of shares were issued during the year. Shareholders holding more than 5% of the Paid-up capital:		
1. SUDERSHAN PARAKH	1467742 24.15%	1350273 22.21%
2. NATIONAL POLYPLAST (INDIA) LIMITED	600000 9.87%	600000 9.87%
3. ALOK PARAKH	452120 7.44%	452120 7.44%
4. ARIHAN PARAKH	526972 8.67%	454531 7.48%
5. MANJU PARAKH	334260 5.50%	334260 5.50%
Note : 2 Reserve & Surplus		
General Reserve		
Profit and loss Appropriation Account		
As at Commencement of the Year	11,75,09,206	10,35,76,382
Add : Transferred from Profit & Loss Account	1,40,14,319	1,39,20,650
Less : Amount Trf to General Reserve	-370,678	14,036
Less : Amount Transfer to General Reserve	-	-
Less : Proposed dividend and dividend tax	-	-
	13,11,52,847	11,75,11,068
Note : 3 Long-Term Borrowings		
A) Secured Loans		
Long Term Loans		
Rupee Term Loan(SBI) (Secured by first charge on fixed assets and second charge on current assets of the company)	-	-
Rupee Term Loan(IDBI) (Secured by exclusive first charge on immovable property @ Guindy belonging to the Company)	4,93,44,250	5,00,00,000

NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2016	As at 31.03.2015
Vehicle Loans from Banks (Secured by hypothecation of vehicles financed)	-	-
Long Term Loans - Foreign Currency / Others	-	-
Sub Total	4,93,44,250	5,00,00,00
Less : Instalments due within one year	81,00,000	38,40,000
Total - A	4,12,44,250	4,61,60,000
Maturity Profile	1-2 Yrs	2-3 Yrs
Term Loans (Rs. in Lacs)	84	84
	166	78
	78	
B) Unsecured Loans		
Long Term Loans - Others		
Inter corporate Deposits	-	-
From Directors	1,89,42,885	1,62,02,433
TNGST deferral Loan	-	-
Others	-	-
Total - B	1,89,42,885	1,62,02,433
Total - A + B	6,01,87,135	6,23,62,433
Note : 4 Deferred Tax Liability		
On Depreciation (Difference of as per Books & as Per Income Tax Act)	3,54,42,000	3,59,42,000
Deferred Tax Liability / (Assets) created the year	1,50,000	(5,00,000)
	3,55,92,000	3,54,42,000
Note : 5 Other Long Term Liabilities		
Trade Payables - Others	3,33,63,596	3,30,92,022
	3,33,63,596	3,30,92,022
Note : 6 Long Term Provisions		
For Other	-	-
Note : 7 Short Term Borrowings		
A) Secured Loans		
Short Term Loans - From Banks		
Cash Credit with SBI	-	-
Cash credit availed from SBI is secured by first charge on Stocks & Book Debts and second charge on Fixed Assets.		
Cash Credit with IDBI	1,27,37,544	1,50,00,000
Cash credit availed from IDBI is secured by Exclusive charge on current assets of unit at Himachal Pradesh & collateral security of Immovable property at Guindy.		
Cash Credit with DBS	34,00,843	-39,387,836
Cash credit availed from DBS is secured by exclusive charge on entire current assets & fixed assets of the Company except current assets & fixed assets of Unit at Himachal Pradesh and Collateral security of all immovable properties except property at Guindy.		
	-	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2016	As at 31.03.2015
	-	-
DBS Working Capital Loan	9,50,00,000	10,00,00,000
DBS FCNR	-	4,67,35,800
B) Unsecured Loans	-	-
Short Term Loans	-	-
	11,11,38,387	12,23,47,964
Note : 8 Trade Payable		
Sundry Creditors - MSME	-	-
Sundry Creditors - Others	10,52,96,011	11,06,14,258
Advance Recd from Buyers	1,69,595	88,425
	10,54,65,606	11,07,02,683
Note : 9 Other Current Liabilities		
Term Loans Payable within one year	81,00,000	38,40,000
Bills Payable	3,32,50,933	2,53,53,783
Duties & Taxes payable	27,60,360	34,15,995
Others	1,32,56,417	95,52,450
Unclaimed dividend *	1,75,240	1,75,240
* This figures do not include any amounts due and outstanding, to be credited to Investor Education and Protection Fund	5,75,42,950	4,23,37,468
Note :10 Short-Term Provisions		
Taxation	67,56,000	41,09,000
Dividend	-	-
Dividend tax	-	-
	67,56,000	41,09,000
Note : 11 Non-Current Investments		
Long Term Investment	-	-
	-	-
Note : 12 Long-Term Loans & Advances		
A) Secured Advances	-	-
B) Unsecured Advances	-	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2016	As at 31.03.2015
Note : 13 Other Non Current Assets		
A) Secured Advances	-	-
B) Unsecured Advances		
Deposits	1,42,207	1,07,207
Others	-	-
	1,42,207	1,07,207
Note : 14 Current Investment		
Investment in Shares & Securities	-	-
	-	-
Note : 15 Inventories		
Raw Material	1,02,14,055	1,35,40,890
Fastners and components	48,12,442	73,01,002
Pigments	38,964	74,362
Packing Material	49,81,055	45,69,000
Stores&Diesel	79,567	2,55,686
Work in progress	2,68,27,482	3,05,76,632
Finished Goods/SFG	4,26,55,277	4,00,85,806
	8,96,08,841	9,64,03,378
Note : 16 Trade Receivables		
(Unsecured and Considered Good)		
Debtors above six months	6,14,13,211	6,19,89,249
Debtors below six months	17,65,26,957	15,38,19,356
	23,79,40,168	21,58,08,605
Note : 17 Cash & Bank balances		
Cash in Hand	2,24,823	60,556
Balance with Scheduled Banks :		
In Current Accounts *	7,03,993	2,08,386
In Fixed Deposit Accounts (Pledged with Banks)	55,37,735	45,39,500
* Balance with Banks includes Unclaimed Dividend of Rs.1.75Lacs	64,66,551	48,08,442
Note : 18 Short-term Loans & Advances		
A) Secured Advances	-	-
B) Unsecured Advances		
Interest Receivable	7,88,167	7,88,167
Prepaid Expenses/others	7,65,157	5,81,659
Income Tax-T.D.S. /Refund	1,77,88,039	1,97,63,116
MAT Credit Entitlement	0	3,23,582
Cenvat / service tax credit	9,08,704	11,28,636
Vat / sales tax credit	32,427	13,841
Advance to Suppliers	2,04,38,182	1,66,45,129
Loans & Advances (others)	1,07,81,002	99,52,504
	5,15,01,678	4,91,96,634
Note : 19 Other Current Assets		
Others	-	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

Fixed Assets		Gross Block					Accumulated Depreciation				Net Block	
		Balance as on 1 April 2015	Additions	Disposals	Balance as on 31 March 2016	Balance as on 1 April 2015	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as on 31 March 2016	Balance as on 1 April 2015	Balance as on 31 March 2016
Note : 11 FIXED ASSETS [2015-16]												
a	Tangible Assets (Not Under Lease)											
	Land	10,342,315	-	-	10,342,315	-	-	-	-	-	-	10,342,315
	Buildings	115,065,918	105,739	-	115,171,657	3,814,053	-	-	42,361,576	76,518,395	-	72,810,081
	Plant and Equipment	224,769,268	5,725,550	-	230,494,818	6,027,769	-	-	119,655,998	111,141,039	-	110,838,819
	Furniture and Fixtures	1,716,343	79,162	-	1,795,505	32,996	-	-	1,542,588	206,751	-	252,917
	Vehicles	3,702,773	-	1,425,500	2,277,273	430,522	-	999,054	796,092	2,338,149	-	1,481,181
	Office equipment	1,127,895	20,610	-	1,148,505	936,116	-	-	996,728	189,779	-	151,777
	Mould	61,276,899	-	-	61,276,899	59,333,106	-	-	59,340,781	1,943,793	-	1,936,118
	Electrical Fittings	25,754,936	1,475,286	-	27,230,222	15,370,917	-	-	16,799,393	10,384,019	-	10,430,829
	Computer	4,836,878	102,363	-	4,939,241	3,657,219	-	-	4,082,894	1,179,659	-	850,347
	Crane	3,554,317	-	-	3,554,317	141,291	-	-	2,350,430	1,445,178	-	1,303,887
	Total (i)	452,147,542	7,508,710	1,425,500	458,230,752	238,458,465	12,373,070	999,054	247,832,480	215,869,078	-	210,398,271
	Tangible Assets (Under Lease)											
	Land - Lease hold	4,607,091	-	-	4,607,091	-	-	-	-	4,607,091	-	4,607,091
	Total (ii)	4,607,091	-	-	4,607,091	-	-	-	-	4,607,091	-	4,607,091
	Total (i+ii)	456,754,633	7,508,710	1,425,500	462,837,844	238,458,465	12,373,070	999,054	247,832,480	220,296,169	-	215,005,362
b	Intangible Assets	4,944,276	-	-	4,944,276	2,876,766	750,498	-	3,627,264	2,067,510	-	1,317,012
	Total	4,944,276	-	-	4,944,276	2,876,766	750,498	-	3,627,264	2,067,510	-	1,317,012
c	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-
d	Intangible assets under Development	-	-	-	-	-	-	-	-	-	-	-
	Total	461,698,909	7,508,710	1,425,500	467,782,120	239,335,231	13,123,568	999,054	251,459,744	222,363,679	-	216,322,375

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO PROFIT & LOSS STATEMENT (Rs.)	For the Year Ended As at 31.03.2016	For the Year Ended As at 31.03.2015
Note : 21 Sales		
Sale of Auto components	22,97,03,306	26,62,78,727
Sale of Components for TV & Computer Peripherals	5,44,94,277	6,68,96,845
Sales - Dom - Appliances	52,20,27,929	48,63,35,612
Job work receipts	21,34,716	44,67,729
	80,83,60,228	82,39,78,913
Less: Excise duty	8,28,72,036	7,69,32,837
Net Revenue from operations	72,54,88,192	74,70,46,076
Note :22 Other Incomes		
Interest Income on FDR/NSC	6,05,220	46,10,524
Interest on Security Deposit with TNEB	4,62,439	2,77,579
Interest on Income Tax Refund	36,430	-
Insurance claims received	12,750	1,02,676
Credit balances written off	-	1,35,061
Profit on sale of assets	-	73,465
Miscellaneous/Other Income	3,701	2,850
Forex gain	-	1,76,700
Lease Rent Received	53,69,946	90,63,305
	64,90,486	1,44,42,161
Note : 23 Cost of Materials Consumed		
A) Raw Material Consumed (Plastic Granules, Pigments & Fastners)		
Opening Stock		
Plastic granules	1,35,40,890	2,24,39,518
Pigments	74,362	54,081
Components	73,01,002	60,86,024
	2,09,16,254	2,85,79,623
ADD: Purchases		
Plastic granules	40,73,92,114	42,16,37,032
Pigments	50,93,409	57,72,852
Components	7,80,57,168	8,59,83,316
Semi-Finished Goods	-	-
Purchase Return	-	-
	49,05,42,691	51,33,93,200
Closing Stock		
Plastic granules	1,02,14,055	1,35,40,890
Pigments	38,964	74,362
Components	48,12,442	73,01,002
	1,50,65,461	2,09,16,254
Consumption	49,63,93,484	52,10,56,569

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO PROFIT & LOSS ACCOUNT (Rs.)	For the Year Ended As at 31.03.2016	For the Year Ended As at 31.03.2015
Note : 24 Increase/(Decrease) in Stocks		
Closing Stock of :		
Work in progress	2,68,27,482	3,05,76,632
Finished Goods/SFG	4,26,55,277	4,00,85,806
A	6,94,82,759	7,06,62,438
Opening Stock of :		
Work in progress	3,05,76,632	4,61,68,601
Finished Goods/SFG	4,00,85,806	2,33,53,327
B	7,06,62,438	6,95,21,928
Increase/(Decrease) in Stock (B-A)	11,79,679	-11,40,510
Note : 25 Employees Remuneration & benefits		
Salaries & Bonus - Others	2,72,75,084	2,57,94,831
MD Perquisites	1,89,032	1,75,965
Medical Allowance	46,318	15,845
Leave with Wages/Salaries	13,68,166	13,92,560
Staff Welfare	4,32,019	3,37,507
Professional tax	14,340	15,436
P.F./F.P.F./E.S.I./EDLIS	34,29,352	32,73,005
Incentive/ Ex-gratia/Gratuity	4,07,511	2,71,991
	3,31,61,822	3,12,77,140
Note : 26 Financial Cost		
Bank Charges	8,18,504	10,60,821
Bill Discount Charges	24,11,776	24,82,731
Interest on :		
Term Loan	58,94,545	2,09,432
Working Capital Loans	1,34,66,286	2,51,91,460
Vehicle Loan	-	-
Others	29,43,042	44,20,521
Processing Charges	5,41,500	14,30,769
	2,60,75,653	3,47,95,734
Note : 27 Other Expenses		
A) Selling & Distribution Expenses		
Sales Promotion/ Advertisement	1,29,723	5,000
Bad Debts Written off	17,23,278	22,24,407
Discounts	2,83,291	
Freight & Forwarding	15,96,151	29,85,123
Loading and Unloading Charges	5,130	8,572
Sales Tax - Local	3,53,89,778	3,55,11,704
Sales Tax - Interstate/Service Tax	7,78,639	9,93,277
Total - A	3,99,05,990	4,17,28,083

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO PROFIT & LOSS ACCOUNT (Rs.)	For the Year Ended As at 31.03.2016	For the Year Ended As at 31.03.2015
B) Operating Expenses		
Electricity Charges	4,42,46,292	3,68,43,176
Diesel Consumed	-	1,89,096
Factory Expenses/Testing Charges	4,79,423	3,23,806
Stores Consumed	25,80,117	33,93,301
R & M- Plant & Machinery	22,60,708	12,08,805
R & M- Buildings	3,25,501	2,03,188
R & M- Vehicles	45,300	23,243
R & M- Mould	1,29,220	1,13,953
R & M- Others	1,62,500	2,04,797
Generator Hire Charges	1,36,441	1,26,250
Crane Hire Charges	500	-
Wages/GWA	1,81,20,922	1,64,14,070
Casual Labour Charges	56,30,869	93,12,728
Processing Charges	1,32,11,630	1,78,80,279
Packing Material Consumed	32,64,507	14,44,703
Water Charges	2,50,576	3,81,284
House Keeping /ISO Expenses	6,96,319	6,77,116
ISO Expenses	85,634	-
Total - B	9,16,26,459	8,87,39,795
C) Administrative and other expenses		
Audit Fee	2,50,000	1,68,540
Conveyance Expenses	25,114	46,830
Employee Transport Expenses	-	-
Travelling Expenses	1,29,304	83,364
Telephone Charges	9,88,566	12,73,084
Postage & courier Charges	33,638	54,264
Printing & Stationery	5,41,013	3,78,458
Rent	16,06,412	15,86,652
Rates & Taxes	8,50,897	9,54,706
Pooja Expenses	-	6,670
Loss on sale of Asset	1,96,446	-
Listing/Filing Fees	2,72,986	1,12,360
Membership Fees	10,000	5,000
Licence Fees	5,32,150	24,750
Gardening Expenses	-	39,370
Security Charges	23,61,654	19,41,611
Insurance	6,10,286	5,39,775
Sitting Fees	35,068	39,000
Professional/Consultancy Charges	10,16,145	11,61,513
Forex Loss	-	82,986
Miscellaneous Expenses	13,071	12,778
Share Transfer /AGM Expenses	1,18,954	1,27,757
Total - C	95,91,704	86,39,468
Total - (A+B+C)	14,11,24,153	13,91,07,346

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO THE ACCOUNTS							
				As at 31.03.2016 (Rs.in Lakhs)	As at 31.3.2015 (Rs.in Lakhs)		
28 Estimated amounts of contracts to be executed on Capital Accounts and not provided for (net of advance) (Rs. in lakhs)				0.00	0.00		
29 Contingent Liability not provided for (Rs. in lakhs)							
(i) Guarantee				0.00	0.00		
(ii) Letter of Credit - Inland				0.00	0.00		
(iii) Letter of Credit - Foreign				0.00	0.00		
(iv) Bills Discounted				0.00	0.00		
(v) Disputed Excise Liability				0.00	0.00		
(vi) Disputed Income Tax Liability				0.00	0.00		
(vii) Claims against Company not acknowledge as debt				0.00	0.00		
30 Licenced and installed capacity given below :-							
Plastic Moulded Components licenced Capacity (Tons)				NA	NA		
Plastic Moulded Components Installed Capacity (Tons)				9100	9100		
31 (a) Opening and Closing Stock Production, Turnover of finished goods: goods (excluding scrap) (Rs.in lakhs)							
Products	Opening stock (Qty in Pcs)	Purchases Qty Pcs	Production Qty Pcs	Turnover		Closing Stock	
				Qty Pcs	Value (Rs.in Lakhs)	Qty (Pcs)	Value (Rs.in Lakhs)
Plastic Moulded Components							
Current Year	35094	- .	5514389	5515743	8062.25	33740	17.60
Previous Year	42316	-	5469411	5476633	8195.11	35094	11.78

NATIONAL PLASTIC TECHNOLOGIES LTD.

32 Raw Material Consumed :	For the Period ended 31.3.2016		For the Period ended 31.3.2015	
Items	Qty Mts	Value Rs.	Qty Mts	Value Rs.
1. Polypropylene	2976.16	271829298	3493.02	375062111
2. Polystrene	1500.33	189468927	1024.81	104513431
3. ABS	20.66	4047657	50.18	10565830
4. COMPONENTS	-	88046695	-	84768338
5. POLYCARBONATE	-	-	-	-
6. Others	16.43	1187505	15.36	2769436
7. HDPE	-	-	-	-
	4513.58	554580082	4583.37	577679146
LESS : CENVAT CREDIT		58186598		56622577
		496393484		521056569
Where of:	%	-	%	-
Imported	0.25	1,223,590	-	196676
Indigeneous	99.75	495169894	99.96	520859893
	100.00	496393484	100.00	521056569
33 Managerial Remuneration:		Rs.		Rs.
Salary		4980000		3840000
Contribution to Provident and Superannuation fund		235296		171360
Other Perquisites		189032		175965
		5404328		4187325
<p>34 Credit for CENVAT of Excise duty on raw materials have been taken in Raw material A/c and Cenvat credit of Excise Duty on Capital Goods has been credited to respective Capital Assets. The unutilised Cenvat credit of Rs.9,08,075 (Previous year Rs. 11,28,636 /-) is shown under the Current Assets as "Cenvat Receivable A/c".</p> <p>35 The Depreciation on various assets have been computed for various plants (HP, Guindy, IGK and Pondy) separately as per the companies Act.</p> <p>36 Previous years figures are re-grouped wherever considered necessary.</p> <p>37 Confirmation of balances from Debtors, Creditors and Advances of the Company have not been received.</p> <p>38 Sales includes jobwork charges of Rs.21.35 Lakhs;(Previous year- Rs.44.68 lakhs)</p>				

NATIONAL PLASTIC TECHNOLOGIES LTD.

39 Deferred Tax

(a) Deferred Tax has been accounted in accordance with the requirement of Accounting Standard on "Taxes on Income" (AS 22). Deferred Tax Assets are recognised on c/f unabsorbed depreciation and Business Loss as there is virtual certainty that sufficient future taxable income will be available against which such asset can be adjusted.

(b) The major components of the Deferred Tax Assets/ Liabilities, based on the effect of the timing differences, as at 31st March 2016, are as under:

	Amt (Rs. In lakhs)	Tax Rate	Tax Amt (Rs. In lakhs)
(I) Carried forward Loss/Depn	0.00	32.45	0.00
(II) Difference in WDV	1091.97	32.45	354.34
			355.92
Less: Already provided			354.42
		SAY Rs.	1.50

As a matter of prudence, deferred tax assets have been recognised only to the extent of deferred tax liability and as such there is no impact of the same on these accounts.

40. The company operates in only one business segment Viz. Injection Moulded Plastic Products.

41. Related Parties Disclosure

Disclosure as required by Accounting Standards 18 "Related Party Disclosures" are given below

a) List of Related Parties

- | | |
|-----------------------------------|----------------------------|
| 1. National Polyplast (India) Ltd | - Associate Concern |
| 2. National Plastic Industries | - Associate Concern |
| 3. National Auto Plast | - Associate Concern |
| 4. Mr. Sudershan Parakh | - Key Management Personnel |
| 5. Mrs. Manju Parakh | - Key Management Personnel |
| 6. Mr. Alok Kumar Parakh | - Key Management Personnel |
| 7. Mr. E. Balasubramanian | - Key Management Personnel |
| 8. Mr. Arihant Parakh | - Relative |

NATIONAL PLASTIC TECHNOLOGIES LTD.

b) Transaction with related parties:		(Rs. In lakhs)	
Nature of Transaction	Name of the Related Party	2015-2016	2014-2015
Sale of goods	M/s. National Autoplast	33.84	126.40
	M/s. National Polyplast India Limited	68.21	66.87
Purchases of goods	M/s. National Autoplast	2.84	64.21
	M/s. National Polyplast India Limited	26.18	10.61
Purchase or sale of Fixed Assets			
	M/s. National Autoplast	-	
	M/s. National Polyplast India Limited	-	-
Receiving Services			
	M/s. National Autoplast	23.38	90.92
	M/s. National Polyplast India Limited	84.55	61.54
Rendering Services			
	M/s. National Autoplast	18.58	7.97
	M/s. National Polyplast India Limited	-	-
Leasing or Hire Purchase charges paid			
	Bachhraj Parakh	0.60	1.80
Leasing or Hire Purchase charges Received			
	M/s. National Polyplast India Limited	324.00	324.00
Interest paid:			
Key Management personnel & Relatives			
	Manju Parakh	11.49	4.36
Associate			
	Bachhraj Parakh	-	15.18
	Sudershan Parakh	4.59	4.05
	Alok Parakh	10.38	1.52
	Arihand Parakh	-	0.93
	National Plastic Industries	-	1.44
Outstanding balances as on 31.3.2016:			
Unsecured loan (including interest):			
Key Management personnel & relatives			
	Sudershan Parakh	30.50	30.77
	Bachhraj Parakh	-	-
	Manju Parakh	72.14	63.81
	Alok Parakh	86.78	67.45
	Arihand Parakh	-	-
	National Plastic Industries	-	-
Management contracts including for deputation of Employees			
	Sudershan Parakh	24.04	17.87
	Alok Parakh	30.00	24.00

NATIONAL PLASTIC TECHNOLOGIES LTD.

42 Amount payable to MSME units- outstanding for more than 30 days cannot be ascertained since we have not yet received the confirmation from our suppliers on their status of industrial undertaking.		
43 Earnings per share		
Amount in Rs.		
Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Net Profit attributable to shareholders	14014319	13920650
Weighted average number of equity shares	6078330	6078330
Basic earnings per share of Rs.10/- each	2.31	2.29
The company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.		
44 Imports & Foreign Currency details		
(a) Value of Imports on CIF Basis :	Rs.	Rs.
Raw Materials	12,23,590	1,96,676
Capital Goods	6,90,444	6,87,488
Spare Parts	-	-
	1914034	8,84,164
(b) Expenditure in Foreign Currency (Travelling & others)	0	0
(c) Earnings in Foreign Currency	0	0
45 Lease payments and receipts		
Lease payments have been made towards an operating lease. As per the guidelines of the Accounting Standards on leases (AS 19) issued by the Institute of Chartered Accountants of India, these lease payments are debited to the profit and loss account on accrual basis.		
Minimum Lease payments:		Rs.
- not later than 1 year		Nil
- later than 1 year but not later than 5 years		Nil
- later than 5 years		Nil
Lease payments/ receipts are subject to cancellation at the will and necessity and option to exercise cancellation by either party to the transaction. Hence the lease payments/ receipts are not discounted for future cash flows.		
46 As per the representation received from the management there is no impairment of loss to fixed assets.		
47 Audit fees provided for the year excluding service tax regarding :		
Statutory Audit	Rs. 150000	Rs. 150000
Tax Audit	50000	50000
	<u>200000</u>	<u>200000</u>

NATIONAL PLASTIC TECHNOLOGIES LTD.

SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING POLICIES:

- (i) Accounting policies are consistent with generally accepted Accounting principles, except wherever stated otherwise.
- (ii) Financial Statements are based on historical cost.
- (iii) Mercantile System of Accounting is followed and Income & Expenditure are accounted for on accrual concept on a going concern basis consistently. Bonus, Rates and Taxes are on payment basis.

2. FIXED ASSETS:

Expenditure incurred in connection with acquisition of fixed assets are capitalized along with the cost of such assets.

3. CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost comprising direct cost and incidental expenditure during construction period to be allocated to the fixed assets on the completion of construction.

4. DEPRECIATION:

Based on Internal Technical Evaluation, the Company has re-assessed the remaining useful life of fixed assets w.e.f 1st April 2014 in accordance with Part A of Schedule II to the Companies Act, 2013. As a result of the above, depreciation is higher by Rs.15.94 lacs for the year ended 31.03.2015.

However, based on the engineer's certification, the useful life of Plant & Machinery and Electrical fittings of Irungattukottai and Gundy Plants have been enhanced as follows:

- (i) Plant & Machinery - from 15 years to 25 years
- (ii) Electrical fittings - from 10 years to 15 years

5. REVENUE RECOGNITION:

Sale of goods is recognized at the point of dispatch of goods to the customers from the Company's factory.

6. SALES:

Sale comprises sale of goods and includes applicable excise duty and local taxes. Consequently duties paid to the authorities are recorded as expenditure.

7. INVENTORIES:

Inventories are valued in accordance with the method of valuation prescribed by The Institute of Chartered Accountants are as follows:

- (a) Finished goods are valued at cost of production consisting of Raw material cost, Manufacturing and administrative overheads or net realizable price whichever is lower.
- (b) Work-in-progress is valued at cost of production consisting of Raw material cost, Manufacturing and administrative overhead.
- (c) Raw materials, Stores or consumables are valued at landed cost or net realizable value which ever is lower.

8. PROVISION FOR CONTINGENT LIABILITIES & CONTINGENT ASSETS:

All Liabilities have been provided for; except liabilities of contingent nature which have been disclosed at their estimated value in the Notes to Accounts, but no provision are made for same and contingent assets are neither recognized nor disclosed in the financial statement.

9. TAXATION:

Provision is made for current tax and deferred tax. Deferred Tax is recognized subject to the consideration of prudence on timing differences, being the difference between taxable income and accounting income that originate in one period for using the tax rates and laws that have been enacted or substantially enacted on the Balance Sheet date and are capable of reversal in one or more subsequent periods. The Deferred Tax Asset is provided as per the Accounting Standard 22 of the Institute of Chartered Accountants of India.

NATIONAL PLASTIC TECHNOLOGIES LTD.

MAT Credit is recognized as an asset to the extent there is convincing evidence that the company will pay normal income tax during the specified period. MAT Credit is recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India. The said asset is created by way of a credit to profit and loss account and shown as MAT Credit Entitlement. The Company will review the same at each Balance Sheet date and write down the carrying amount of MAT Credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

10. FOREIGN CURRENCY TRANSACTIONS:

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction or at contracted forward rates.

11. EMPLOYEE RETIREMENT BENEFITS:

- (i) Company's contributions under Provident Fund Act and Employees State Insurance

Act are charged to Profit & Loss A/C on accrual basis.

- (ii) Liability for Gratuity is recognized on payment basis. This is inconsistent with Accounting Standard 15 of ICAI. Provision on actuarial basis has not been made as the amount involved is insignificant.

12. BORROWING COST:

The Borrowing cost has been treated in accordance with Accounting Standard on Borrowing Costs (AS 16) issued by The Institute of Chartered Accountants of India.

13. INVESTMENTS:

Long term investments are valued at cost. Provision for diminution in the value of investments is made to recognize a decline other than temporary.

14. IMPAIRMENT OF ASSETS:

As per the management opinion there is no impairment loss to the fixed assets during the year.

NATIONAL PLASTIC TECHNOLOGIES LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

	Particulars	31.03.2016		31.03.2015	
		Rs.	Rs.	Rs.	Rs.
A.	Cash flow from operation activities				
	Net Profit before extra-ordinary items and tax:		2,09,20,319		2,05,36,650
	Adjustments for :-				
	Depreciation	1,31,23,567		1,58,55,308	
	Interest paid	2,23,03,873		2,98,21,413	
	Interest received	-10,67,659		-48,88,103	
			3,43,59,781		4,07,88,617
	Operating Profit before working capital changes		5,52,80,100		6,13,25,268
	Adjustments for :-				
	Trade and other receivables	-2,44,71,608		-4,09,05,308	
	Inventories	67,94,536		38,11,095	
	Current liabilities and provisions	55,33,306		35,96,361	
	Other non current liabilities	4,21,574		-38,557,032	
			-1,17,22,192		-7,20,74,884
	Cash generated from operations before extra-ordinary items		43,557,908		-10,749,616
	Cash Flow before extra-ordinary items		43,557,908		-10,749,616
	Extra-ordinary items				
	Net cash flow form operating activity (A)		43,557,908		-10,749,616
B.	Cash flow from investing activities:				
	Purchase of fixed assets / Capital work-in-progress	-75,08,710		-79,03,727	
	Proceeds from sale of assets	2,30,000		2,00,000	
	Interest received	10,67,659		48,88,103	
	Net Cash used in investing activities (B)		-62,11,051		-28,15,624
C.	Cash flow from financing activities:				
	Dividend and tax paid				
	Proceeds from long term borrowings (Net)	-2,175,298		5,54,17,030	
	Proceeds from short term borrowings	-1,12,09,577		-1,27,68,218	
	Deferred Revenue exp (misc)	-		-	
	Mat Credit Entitlement	-		-30,07,000	
	Interest paid	-2,23,03,873		-2,98,21,413	
	Net cash used in financing activities (C)		-35,688,748		98,20,399
D.	Net increase in cash and Cash equivalents (A+B+C)	16,58,109			-37,44,840
	Cash & Cash equivalents as on 01.04.2015	48,08,442			85,53,281
	Cash & Cash equivalents as on 31.03.2016	64,66,551			48,08,442

Managing Director

Joint Managing Director

Company Secretary

AUDITOR'S CERTIFICATE

We have examined the above cash flow statement of National Plastic Technologies Limited for the year ended 31st March 2016 which is based on and in agreement with the audited accounts for the relevant financial year. According to the information and explanations given to us, the aforesaid cash flow statement, prepared by the company is in accordance with the requirements of listing agreement with the Stock Exchanges.

PLACE : CHENNAI
DATE : 30.05.2016

M/s C.A.PATEL&PATEL
Chartered Accountants

BHAVESH N PATEL
Partner

NATIONAL PLASTIC TECHNOLOGIES LTD.

PROXY FORM

National Plastic Technologies Ltd.,

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....
of being a member / members of
NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of
..... of failing him of
.....as my / our proxy to vote for me / us on
my / our behalf at the 27th Annual General Meeting to be held on Thursday, the 22nd September 2016
at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020 or at any
adjournment thereof.

Signed this.....day of.....2016.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be
deposited at the Registered Office of the Company not less than 48 hours before the time for holding
the aforesaid meeting,

The Proxy need not be a member of the Company.

ATTENDANCE SLIP

NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at the 27th Annual General Meeting of the Company held on Thursday,
the, 22nd September 2016 at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar,
Chennai - 600 020 or at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.

