

NATIONAL PLASTIC TECHNOLOGIES LTD.

Board of Directors	:	Shri Sudershan Parakh Managing Director Shri Alok Parakh Joint Managing Director Shri Sudhir K Patel Shri Ajit Kumar Chordia Smt Manju Parakh
Chief Financial Officer & Company Secretary	:	Shri E. Balasubramanian
Registered Office	:	Thiru Complex, II Floor, 69, (Old No.44), Pantheon Road, Egmore, Chennai 600 008. Tel : 4340 4340 , 2855 3456. Email: contact@nationalgroup.in
Auditors	:	M/s. C.A. Patel & Patel, Chartered Accountants, Chennai 600 006.
Registrars & Share Transfer Agents	:	Cameo Corporate Services Ltd., "Subramanian Building", No.1 , Club House Road, Chennai 600 002. Tel : 2846 0390 Fax : 2846 0129.

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NOTICE

Notice is hereby given that the Twenty Sixth Annual General Meeting of the Members of the Company will be held on Thursday, the 24th September, 2015 at 10.30 A.M. at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai-600 020 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2015 and Balance Sheet as at that date and the Directors' Report.
- 2) To consider passing the following resolution as an ordinary resolution:
RESOLVED THAT Smt. Manju Parakh (holding DIN:01417349) director, who retires by rotation and being eligible offers herself for re-appointment be and is hereby re-appointed as a director of the Company".
- 3) To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
"RESOLVED THAT the re-appointment of M/s CA Patel & Patel, Chartered Accountants (ICAI Firm Registration No.005026S) as statutory Auditors of the Company to hold office, from the conclusion of this annual general meeting till the conclusion of the next annual general meeting, for the second year in the first term of three years as recommended by the audit committee and approved by the Board of Directors of the Company, in terms of section 139 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 on such remuneration, as may be mutually agreed upon between the Board of directors of the Company and the Statutory Auditors".

Notes:

1. **A member entitled to attend and vote at the meeting is entitled to appoint one or more Proxies to attend and vote instead of himself and the Proxy or Proxies so appointed need not be a member or members as the case may be, of the Company. The instrument appointing the Proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or other authority shall be deposited at the registered office of the Company, not later than 48 hours before the time fixed for holding the meeting. A person shall not act as a Proxy for more than 50 members and holding in aggregate not more than ten percent of the total voting share capital of the Company. However, a single person may act as a Proxy for a member holding more than ten percent of the total voting share capital of the Company provided that such person shall not act as proxy for any other person.**
2. The register of members and the share transfer books of the Company will be closed from 22nd September 2015 to 24th September 2015 (both days inclusive). The record date is 22-08-2015.
3. In terms of Section 205A read with Section 205C of the Companies Act, 1956, the dividend declared by the Company, for earlier years, which remain unclaimed for a period of seven years will be transferred on due dates to the Investor Education and Protection Fund (IEPF), established by the Central Government. The particulars of due dates for transfer of such unclaimed dividends to IEPF are furnished in the Report on Corporate Governance, forming part of the Annual Report. Members who have not encashed their dividend warrants in respect of the above period are requested to make their claim(s) by surrendering the unencashed warrants immediately to the Company.

Pursuant to Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amount lying with companies) Rules 2012, the Company will provide / host the required details of unclaimed amounts referred to under Section 205C (2) of the Companies Act, 1956 on its website and also in the website of the Ministry of Corporate Affairs (MCA) in the relevant form every year.

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4. Members holding shares in physical form, in their own interest, are requested to dematerialize the shares to avail the benefits of electronic holding / trading.
5. Electronic copy of the Annual Report and the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes, unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the above documents are being sent in the permitted mode.
6. Members are requested to notify any change in their addresses to the Company immediately. Members holding shares in electronic form are requested to advise change of addresses to their Depository Participants.
7. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are, therefore, requested to bring their copies of the Annual Report to the meeting.
8. Members are requested to affix their signatures at the space provided on the Attendance Slip annexed to Proxy Form and handover the Slip at the entrance of the meeting hall. Corporate members are requested to send a duly certified copy of the Board Resolution / power of attorney authorizing their representatives to attend and vote at the Annual General Meeting.
9. Members may also note that the Notice of the Annual General Meeting and the Annual Report will also be made available on the Company's website www.nationalplasticsgroup.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Chennai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.
10. Voting through electronic means:
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
 - II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
 - III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - IV. The remote e-voting period commences on 20th September, 2015 (9:00 am) and ends on 23rd September, 2015 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 17th September, 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - V. The process and manner for remote e-voting are as under:
 - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
 - (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

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- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - (iii) Click on Shareholder - Login
 - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (vii) Select "EVEN" of "National Plastic Technologies Ltd."
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to secretarial@bpcorpadvisors.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is sent separately in the following format :
EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN
 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 17th September, 2015.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 17th September, 2015, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Company/RTA. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

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- XIII. Mr. S. Bhaskar, Partner, BP & Associate has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
11. All documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection at the Registered Office of the Company during 10.00 a.m. to 12.00 noon on all working days upto and including the date of the AGM.
12. In terms of Clause 49(IV)(G) of the Listing Agreement with the Stock Exchanges, a brief profile and other information of Smt. Manju Parakh, Director, who is proposed to be re-appointed in this AGM, is given below:

1. Smt Manju Parakh, Director:

Smt Manju Parakh comes from a family which has been in finance and hire purchase business for over 5 decades. She is also a Director in National Polyplast (India) Ltd. She is related to the Directors- Shri Sudershan Parakh & Shri Alok Parakh.

S. No.	Name of the Company	Position Held	Committee Membership/ Chairmanship
1	National Plastic Technologies Ltd	Director	1

Smt. Manju Parakh, being the appointee of the Company is interested in the proposed resolution no.2 of the notice..

Shri Sudershan Parakh and Shri Alok Parakh may also be deemed to be interested in the resolutions pertaining to her appointment as they are related to each other. Save and except the above, none of the Directors of the Company is, in any way, concerned or interested in the resolution.

Your Directors recommend the above resolutions for your approval.

**By order of the Board
For National Plastic Technologies Ltd.,**

**Place: Chennai
Date: 07.08.2015**

**E. Balasubramanian
Company Secretary**

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Directors' Report

To

The Shareholders

The Directors hereby present the 26th Annual Report of the Company together with the audited statement of accounts for the year ended 31st March 2015.

1. Financial Results:

Particulars	Year ended 31.3.2015 (Rs. in lakhs)	Year ended 31.3.2014 (Rs. in lakhs)
Sales and other Income (Gross)	8384.21	8214.52
Profit before depreciation and Interest	711.87	636.35
Finance cost	347.96	299.52
Operating Profit / (Loss)	363.91	336.83
Depreciation	158.55	142.61
Profit / (Loss) before taxes	205.36	194.22
Provision for taxation	66.16	63.40
Profit / (Loss) after tax	139.20	130.82

2. Operations / Performance:

The Company's gross turnover & income during the year under review was Rs.8384.21 lakhs as compared to Rs. 8214.52 lakhs in the previous year. The above figures are inclusive of job work income. The profit before tax during the current year is Rs.205.36 lacs as against Rs.194.22 lacs during the previous year. No amount is proposed to be transferred to reserves.

3. Dividends:

Considering the need to conserve cash, the Board of Directors have not recommended any dividend for the financial year ended 31.03.2015.

4. Deposits:

The Company has not accepted any deposits from the public.

5. Directors & Key Managerial Persons:

Independent Directors:

The Company had at its AGM held on 24th September 2014, appointed Mr. Sudhir K Patel and Mr. Ajit Kumar Chordia as Independent Directors for a period of five year w.e.f. 24th September, 2014. The Independent Directors have acknowledged the terms of appointment. The Independent Directors have declared that they met all the criteria of independence as provided under section 149(6) of the Companies Act, 2013 and Clause 49 of Listing Agreement. The independent Directors were fully kept informed of the Company's activities in all its spheres.

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Woman Director:

Smt Manju Parakh is a woman director liable to retire by rotation and being eligible, offers herself for reappointment. She is a non-executive non-independent Director. The Company is in compliance with section 149 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) rules, 2014 and Clause 49 of the listing agreement w.r.t appointment of Woman Director.

Executive Directors:

Shri Sudershan Parakh, was reappointed as the Managing Director of the Company for a period of 3 year w.e.f. 1st October, 2014 on the terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Board at its meeting held on 14th August, 2014 and the shareholders vide resolution passed by the shareholders at the AGM held on 24th September, 2014.

Shri Alok Parakh, was reappointed as the Joint Managing Director of the Company for a period of 3 year w.e.f. 1st October, 2013 on the terms and conditions as approved by the Nomination and Remuneration Committee and approved by the Board at its meeting held on 13th August, 2013 and the shareholders vide resolution passed by the shareholders at the AGM held on 23rd September, 2013.

6. Nomination and Remuneration Policy:

The Nomination and Remuneration Committee of Directors (NRC) reviews the composition of the Board, to ensure that there is an appropriate mix of abilities, experience and diversity to serve the interest of all shareholders and the Company. In accordance with the requirements under Section 178 of the Companies Act 2013 and Clause 49 of Listing Agreement, the NRC governs the terms of nomination and appointment and remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. As and when a vacancy arises or is expected, the NRC will identify, ascertain the integrity, qualification, appropriate expertise and experience of potential candidates, having regard to the skills that the candidate will bring to the Board/Company, and the balance of skills added to that of which the existing members hold. The NRC will review the profile and other aspects of the person and the most suitable person is recommended for appointment by the Board or is recommended to shareholders for their election. The NRC has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient/ satisfactory for the concerned position. NRC will ensure that any person who is appointed or continues in employment of the Company as Directors shall comply with the conditions as laid out under Part I of Schedule V to the Companies Act, 2013. NRC will ensure that appointment of Independent Directors of the Company will be made in accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013 and Clause 49 of Listing Agreement.

7. Directors' Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your Directors confirm:

1. That in the preparation of the annual accounts for the year ended 31st March, 2015, the applicable accounting standards have been followed by your Company and there were no material departures.
2. That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair

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view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.

3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts for the year ended 31st March, 2015 on a going concern basis.
5. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively and
6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. Particulars of Employees & Directors Remuneration & Related Disclosures:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, forms part of this report as 'Annexure'. However, as permitted in terms of Section 136 of the Act, this Annual Report is being sent to all the members and others entitled thereto, excluding the said annexure. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company. The aforesaid annexure is also available for inspection by members at the Registered Office of the Company, 21 days before the Annual General Meeting and upto the date of Annual General Meeting during business hours on working days.

9. Financial Performance & position of Subsidiaries & Associate Companies:

The Company does not have any Subsidiary or Associate Company and hence disclosure about subsidiary and associate company does not arise.

10. Consolidated Financial Statement:

The company does not have any Subsidiary/ Associate and preparation of Consolidated Financial Statements does not arise.

11. Information Under Section 134(3)(m) of the Companies Act, 2013 is furnished below:

A. Conservation of Energy:

1. Change of circuitry in the machines developed in house to reduce power consumption.
2. Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.
3. Heater insulation jackets have been provided on the machines to prevent the energy losses.
4. Timers have been installed to reduce the idle running of the motors preventing energy losses.

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5. Natural lighting is being used in plants to avoid usage of industrial lamps in the day.
6. APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.

B. Technology Absorption:

Not applicable.

C. Foreign Exchange Earnings and Outgo:

	31.3.2015 (Rs. in lakhs)	31.3.2014 (Rs. in lakhs)
Earnings	-	-
Expenditure	8.84	14.41

9. Auditors :

Statutory Auditors:

The Company at its 25th AGM held on 24th September, 2014 appointed M/s. C.A. Patel & Patel, Chartered Accountants, Chennai, (Firm Registration No.005026S) as statutory auditors of the Company to hold office for a period of 3 years from the conclusion of the said AGM, subject to ratification at every AGM. The Auditors Report for the financial year 2014-15 does not contain any qualification, reservation or adverse remark and the same is attached with the annual report. The Company has obtained necessary certificate under Section 141 of the Act 2013 from the auditors conveying their eligibility for the above appointment.

Cost Audit:

Since the business activities do not fall under the scope of cost audit, the company has not appointed cost auditor.

Secretarial Auditors:

As required under Section 204 of the Companies Act, 2013, the Company is required to appoint a Secretarial Auditor for auditing secretarial and related records of the Company. Accordingly, Mr. S. Bhaskar has been appointed as Secretarial auditor. The secretarial audit report is attached along with the annual report for the year 2014-15. The secretarial audit report does not contain any qualification, reservation or other remarks.

13. Corporate Governance

The Company has been practicing the principles of good corporate governance and lays emphasis on transparency, accountability and integrity. A separate section on Corporate Governance and certificate from statutory auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under clause 49 of Listing Agreement with Stock Exchange forms part of this Annual Report.

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14. Performance Evaluation of the Board:

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Board Committees. The Directors expressed their satisfaction with the evaluation process.

15. Other Disclosures:

Annual Return:

Extract of Annual Return in the prescribed form is given as Annexure to this report, in terms of the requirement of Section 134(3)(a) of Companies Act, 2013 read with Companies (Accounts) rules, 2014.

Corporate Social Responsibility:

The mandatory provisions under section 135 of the Companies Act, 2013 is not applicable to the Company.

The Company has not given any Loans or Guarantees.

16. Acknowledgement:

The Directors wish to express their sincere appreciation & gratitude to Late Mr. Bachhraj Parakh, the founder Chairman of the Company for the guidance provided by him over the years in building the company and the National Group.

Your Directors place on record their appreciation of the co-operation and support extended by the customers, suppliers, employees and assistance received from Bankers, Local Bodies and other Government authorities.

**On behalf of the Board
For National Plastic Technologies Ltd.,**

**Place : Chennai
Date : 07-08-2015**

**Sd/-
Managing Director**

**Sd/-
Joint Managing Director**

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Annexure to Director's Report:

Management Discussion and Analysis Report

Industry Scenario and Development

The Indian Plastic Industry has taken great strides. In the last few decades, the industry has grown to the status of a leading sector in the country with a sizeable base. The material is gaining notable importance in different spheres of activity and the per capita consumption is increasing at a fast pace. Continuous advancements and developments in polymer technology, processing machineries, expertise and cost-effective manufacturing are fast replacing the typical materials in different segments with plastics. The plastic industry is one of the biggest contributors to India's GDP and is among the fastest-growing sectors in India. Plastic consumption has grown primarily due to the progressive substitution of traditional materials with plastic variants, expansion of the middle-class and the emergence of numerous new applications. Nevertheless, the per capita consumption of plastics in India stands at about 9.7 kgs - much lower than that of China which averages 45 kgs, USA which averages 109 kgs, Europe at 65 kgs and Brazil at 32 kgs. The low level of per capita plastics consumption in India is indicative of the massive growth potential of the Plastic Industry. The Indian Plastic Industry is now one of the largest in the world and promises a steady double digit growth rate for the next few years. The Indian plastic industry is highly fragmented with more than 25,000 processors among whom less than 100 large processors account for a cumulative 30% share of the industry. Organised players have outpaced fledgling ones through constant innovation and niche product launches.

Plastics are indispensable for every aspect of contemporary life and are used in various key sectors in the country namely automotive, agriculture, construction, electronics, healthcare, textiles and FMCG. It is one of the fastest growing sectors in India. According to the Mumbai-based Plastics Processors of India, the processing sector is expected to grow by 13% in 2015-16 and would likely attract investments accumulating to US\$10 billion over the next five years. Estimates suggest that the Indian plastics industry will need close to two to three million people by 2020 to manage the growing volumes. The Indian plastics processing industry is expected to grow by more than 50% to reach `1,37,000 crore by 2017-18 (from about `90,000 crore at the end of 2013-14). This growth will be propelled by a growth in end-user industries, greater penetration of plastics in various existing applications and an ever growing range of applications. The Indian plastic industry has set a 20-20-20 vision. According to this, it is expected that plastic processing in India could reach the 20 million tonne-mark by 2020 from the current 8.5 million tonnes. And, with plastic products rapidly pervading all walks of human life - domestic and industrial - the per capita consumption of plastic in India is expected to touch 20 kgs by 2020 from the about 9.7 kgs currently.

The Indian Auto Component Industry:

The Indian Auto Component Industry is one of the country's rising industries with tremendous growth prospects. From a low-key supplier providing components exclusively to the domestic market, the industry has emerged as one of the key auto components centers in Asia and is today seen as a significant player in the global automotive supply chain. India is now a supplier of a range of high-value and critical automobile components to global auto makers.

According to the Auto Component Manufacturers Association, the turnover of the auto component industry stood at Rs 2.34 lakh crore (\$38.5 billion) for the period April 2014 to March 2015, registering a growth of 11 percent over the previous year and a CAGR of 11 percent over the last six years. In fact, it is also interesting to note that while India's total exports stagnated, the Indian auto component

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industry exports grew by 11.4 percent. Consistent growth in the auto component exports is an indication of growing credibility of 'India made' components. Also, favourable government policies including the foreign trade policy helped in commendable exports performance. The auto component industry in India is expected to scale \$100 billion in turnover by 2020 with exports to grow in range of \$35-40 billion. During the last fiscal several macro headwinds obstructed the growth in the industry including flagging vehicle sales, high capital costs, high interest rates and slowing down of investment in manufacturing. The industry's focus on exports, quality and various cost saving initiatives has helped it weather the weak business environment leading to a double-digit growth.

Road Ahead:

The rapidly globalizing world is opening new avenues for the transportation industry, generating the need for more efficient, safe and reliable modes of transportation, which is subsequently adding to the auto component industry's growing opportunities. According to a report by the Confederation of Indian Industry (CII), the Indian Auto Component Industry is set to become the third largest in the world by 2025. Also, by that time, newer verticals and opportunities for component manufacturers will open up as the automobile market will shift towards electric, electronic and hybrid cars, and newer technologies will have to be adopted via systematic research and development. India is emerging as a global hub for auto component sourcing due to its low cost production capabilities and close proximity to key automotive markets such as the Middle East and Europe. High grade plastics are indispensable in the automobile industry today. Their usage reduces the weight of vehicles, and that saves fuel. Also, plastics provide greater flexibility in design.

Apart from the above, IT Peripherals, Consumer electronics, White goods, Packaging and many other industries require plastic items, thus increasing the demand for plastic products.

Opportunities, Risks and Concerns

While increasing demand is an opportunity for the industry, new capacities coming up in the processing sector are a threat to the Company. Due to increased competition, the margins are under pressure. This is being tackled by cost reduction in all possible areas.

Segment wise and Product-wise Performance

The Company operates in only one business segment, namely injection moulded plastic products.

Business Outlook and Overview

The Company expects the demand for plastic components to be stable during the year 2015-16. With improved sentiment, the industry is expected to grow at a steady pace from the year 2015-16.

Cautionary Statement

While some of the existing customers are increasing their capacities, other new large companies are setting up production facilities providing opportunity for expansion and growth. However, to cater to these companies, capacities in the processing sector are also being built. Due to the increased competition, margins will be under pressure. Our Company plans to handle this by achieving larger scale of operations and reducing the operational costs further.

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Annexure to Directors Report:

Report on Corporate Governance:

1. Company's philosophy on Code of Governance

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavor to improve on these aspects.

2. Board of Directors

The Board consists of five Directors. Except, Shri Sudershan Parakh and Shri Alok Parakh, the rest are Non-Executive Directors. Shri Sudhir K Patel and Shri Ajit Kumar Chordia are Independent Directors as per Clause No. 49 of the Listing Agreement.

3. Attendance of each Director for the Meetings of the Board of Directors and the last Annual General Meeting

During the financial year 2014-2015, the Board met 6 times (as against the minimum requirement of four meetings) on 24.05.2014, 31.05.2014, 14.08.14, 24.9.2014, 13.11.2014 and 13.02.15. The details of attendance are given below:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Member /Chairmanships		
		Board meeting	Last AGM Attended Yes/No	Other Director Ships	Committee Membership	Committee Chairmanships
				Public	Private	
Shri Bachhraj Parakh,#	NE	1	Yes	-	-	-
Shri Sudershan Parakh	E	6	Yes	1	1	-
Shri Ajit Kumar Chordia	NE-I	5	No	2	11	-
Shri Sudhir K. Patel	NE-I	5	Yes	-	3	-
Smt Manju Parakh	NE	6	Yes	1	-	-
Shri Alok Parakh	E	6	Yes	1	-	-

* NE-Non-Executive, NE-I Non Executive Independent, E-Executive Director # retired w.e.f. January 1, 2015.

4. Audit Committee:

The Audit Committee currently consists of Shri Sudhir K Patel, Shri Ajit Kumar Chordia and Smt. Manju Parakh. The terms of reference of this Committee are wide enough covering the matters specified for Audit Committee under the Listing Agreement.

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Attendance record of Audit Committee members:

Name of Director	No. of Meetings	Meeting attended
(i) Shri Ajit Kumar Chordia	5	4
(ii) Shri Bachhraj Parakh #	4	1
(iii) Shri Sudhir K Patel	5	4
(iv) Smt. Manju Parakh	1	1

retired w.e.f. January 1,2015

5. Remuneration of Directors:

The Non-Executive Independent Directors of the Company are paid sitting fees for attending the meetings of the Board of Directors / Committees of Board of Directors.

The details of the remuneration paid/payable to the Directors are given below:

Name of the Director	Category	Sitting Fees	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Bachhraj Parakh#	NE	-	-	-	-
Shri Sudershan Parakh	E	-	17,87,325	-	17,87,325
Smt Manju Parakh	NE	-	-	-	-
Shri Alok Parakh	E	-	24,00,000	-	24,00,000
Shri Sudhir K. Patel	NE-I	15,500	-	-	15,500
Shri Ajit Kumar Chordia	NE-I	23,500	-	-	23,500

retired w.e.f. January 1,2015

Note:

Shri Sudershan Parakh was appointed as Managing Director for a period of 3 years with effect from 01.10.2014 and Shri Alok Parakh was reappointed as Joint Managing Director for a period of 3 years with effect from 01.10.2013. These appointments are contractual in nature. The gross remuneration includes salary and perquisites. The Company does not have any stock option scheme. They are related to Smt Manju Parakh.

6. Stake Holders Relationship Committee:

The Stake Holders Relationship Committee looks into redressal of shareholders/investors complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends, etc. The Committee also ratifies share transfers/transmission/name deletion cases etc, from time to time. Stakeholders Relationship Committee functions under the chairmanship of Shri Sudershan

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Parakh, with Shri Sudhir K Patel, Shri Ajit Kumar Chordia as members. As required by SEBI, Shri E. Balasubramanian, Secretary of the Company has been appointed as Compliance Officer. The Company adopts the policy of disposing of investor complaints within a period of 10 days.

The terms of reference of Stake Holders Relationship Committee have been expanded and the following agenda items are being placed before the Committee:

- a) Consolidated statement of transfer of shares/transmission/deletion etc, duly approved by Company Secretary from time to time.
- b) Certificate issued by Practicing Company Secretary in connection with secretarial audit every quarter, physical share transfer audit half yearly and Corporate Governance Report annually.
- c) Details of shareholder complaints received, redressed, pending, etc. during a particular quarter.
- d) List of Top 10/ 100 shareholders at the end of every quarter.
- e) Any other item with the permission of the Board.

Attendance record of Stake Holders Relationship Committee:

Name of Director	No. of Meetings	No of Meeting attended
Shri Bachhraj Parakh #	3	-
Shri Sudhir K Patel	4	3
Shri Sudershan Parakh	4	4
Shri Ajit Kumar Chordia	4	4

retired w.e.f. 1st Jan 2015.

The Company has not received any investor complaint during the year. As on 31.03.2015, there was no investor complaint pending.

7. Nomination & Remuneration Committee (NRC):

The Nomination Remuneration Committee consisted of 3 members as on date viz. Shri Ajit Kumar Chordia, Shri Sudhir K Patel and Shri Sudershan Parakh. It met once during the year 2014-15 to decide on the remuneration of Shri Sudershan Parakh.

The Broad terms of reference of NRC are as follows:

- ❖ Evaluating the performance of the Directors, Key Managerial Persons and Senior Management and report to the Board.
- ❖ Providing guidance to the board for laying down terms and conditions in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management Personnel.
- ❖ Recommending to the Board on remuneration payable to Directors, Key Managerial Personnel and Senior Management.

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- ❖ Retaining, motivating and promoting talent among employees and assist in creating talent pool within the organization.
- ❖ Develop succession plan for the Board and Management.

The scope of NRC is as follows:

- ❖ To make recommendations to the Board with respect to incentive compensation plans for Executive Directors and remuneration of Non-executive Directors.
- ❖ To recommend to the Board for appointment and removal of Directors, Key Management Personnel and Senior Management of the Company.
- ❖ To identify persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.
- ❖ To formulate criteria for determining qualification, positive attributes and independence of a Director.

The performance evaluation of the Board as a whole was and are being assessed based on criteria like its composition, size, mix of skills and experience, effectiveness of discussion, decision making, follow up action, quality of information, governance issues and the performance and reporting by various committees set up by the Board.

8 (a) General Body Meeting:

Location and time for last 3 Annual General Meetings were:

2012	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai 600 020.	24.09.2012	10.15 a.m.
2013	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai 600 020.	23.09.2013	10.15 a.m.
2014	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai 600 020.	24.09.2014	11.00 a.m.

8 (b) Extra-Ordinary General Meeting:

No EGMs were held during the year 2014-2015.

8 (c) Postal Ballot:

There was no requirement for seeking approval of the shareholders by a Postal Ballot in respect of any subject placed before the shareholders in the last Annual General Meeting.

9. Disclosures:

(A) Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of Company at large.

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None

(B) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets during the last three years.

None

10. Means Of Communication:

(a) The quarterly results of the Company are taken on record by the Board of Directors and submitted to Stock Exchanges. The results are being published in English and Tamil newspapers.

(b) Management discussions and Analysis Report form part of the Annual Report.

11. General Shareholder Information:

Annual General Meeting

Date & Time : 24th September, 2015 at 10.30 a.m.

Venue : The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Adyar, Chennai - 600 020.

Book Closure date(s) : 22nd Sept' 2015 to 24th Sept', 2015 (both days inclusive)

Tentative Calendar of Events for Financial Year 2015-16 (April March)

Annual General Meeting : Sept' 2016 (next year)

Quarterly Results :

For First Quarter : Aug' 2015

For Second Quarter : On or Before 14th Nov'15

For Third Quarter : On or before 14th Feb'16

For Financial Year : On or before 30th May'16

12. Plant Locations :

Chennai
E-5, Industrial Estate,
Guindy, Chennai 600 032.

Irungattukottai
C-12, Sipcot Industrial Park,
Irungattukottai-602105.

Himachal Pradesh
Khasra No 246/109/1,
Tilokpur Road,
Village Johron,
Kala-Amb, Tehsil Nahan,
Dist Sirmour, HP.

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13. Investor Correspondence:

For transfer / dematerialisation of shares, payment of dividend on shares and any other query relating to the shares of the Company.

- 1) M/s. Cameo Corporate Services Ltd. 2) Shri E.Balasubramanian
Subramanian Building Company Secretary
No.1, Club House Road, National Plastic Technologies Ltd.
Chennai-600 002. 44, Pantheon Road
Ph : 28460390 Chennai-600 008.
Ph:28553456
Email: contact@nationalgroup.in

14. Listing of Equity Shares:

Name of the Stock Exchange	Code No.
The Stock Exchange Mumbai (BSE)	531287

Note: Annual Listing fees for the year 2015-16 have been duly paid to Bombay Stock Exchange.

Stock Market Data

Month	Company's Share Price at BSE and Volumes			BSE Sensex (High)	BSE Sensex (Low)
	High Price	Low Price	No. of Shares		
Apr-14	10.84	9.73	29,770	22,939.31	22,197.51
May-14	14.90	9.59	11,063	25,375.63	22,277.04
Jun-14	15.59	12.55	16,748	25,725.12	24,270.20
Jul-14	16.65	14.00	8,519	26,300.17	24,892.00
Aug-14	18.25	14.15	31,705	26,674.38	25,232.82
Sep-14	20.50	14.00	34,272	27,354.99	26,220.49
Oct-14	24.00	16.05	31,041	27,894.32	25,910.77
Nov-14	21.65	17.25	36,112	28,822.37	27,739.56
Dec-14	23.65	17.60	86,345	28,809.64	26,469.42
Jan-15	24.90	17.70	63,342	29,844.16	26,776.12
Feb-15	21.50	17.00	33,344	29,560.32	28,044.49
Mar-15	25.75	17.00	52,948	30,024.74	27,248.45
		Total	4,35,209		

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15. Share Transfer System / Registrar:

Share transfers in physical form can be lodged with M/s. Cameo Corporate Services Limited, Chennai 600 002. The transfers are normally processed within 3 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat Segment, M/s. Cameo Share Registry Limited are acting as Registrar for providing the connectivity with NSDL and CDSL.

16. Dematerialisation of Shares:

The shares of the Company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The Company has signed agreements with both the depositories i.e, National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL). As on 31st March 2015, the status on the dematerialisation of the Equity shares of the Company is given below:

Total number of Equity Shares : 60,78,330

Mode of shareholding	No. of Shares	% to Total Equity Shares
Physical Form	6,05,176	10.25
Electronic Mode	54,73,154	89.75

Demat ISIN allotted by depositories.

Demat ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.

17. Unclaimed Dividends

Pursuant to Section 205C of the Companies Act, 1956, there were no unclaimed dividends to be transferred to the Investor Education and Protection Fund of the Central Government as on 31.03.2015.

Particulars of Dividend for previous years:

Dividend Declaration Financial Year	Date of Declaration	Date of Transfer to Dividend account	Due date of transfer to IEPF	Amount of Unclaimed Dividend (Rs.)
2009-10	29-09-2010	28-10-2010	27-10-2017	1,75,240
2010-11	26-09-2011	25-10-2011	24-10-2018	2,07,819

18. Shareholding Pattern as on 31.03.2015

SN.	Category	No. of shares held	% of shareholding
1	Promoters	32,47,694	53.43
2	Foreign Collaborators	-	-
3	Foreign Institutional Investors	-	-
4	Clearing Members	4,541	0.07
5	Banks/ Mutual Funds	-	-
6	Bodies Corporate	2,60,243	4.28
7	NRIs / OCBs	3,54,286	5.83
8	Individuals / HUF	22,11,566	36.38
	Grand Total	60,78,330	100.00

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19. Mandatory Disclosures:

Shareholder rights: As the Company's half-yearly results are published in English and Tamil newspapers, the same are not sent to the shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the shareholders through the Annual Report.

Whistle blower policy: The Company has adopted a comprehensive whistle blower policy and encourages employees to report to the management their genuine concerns or grievances about unethical behavior or suspected fraud.

20. Request to Investors:

Investors are requested to kindly note the following procedure:

- (a) If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the Company or to the share registrars.
- (b) Investors who have not availed nomination facility are requested to kindly avail the same, by submitting the nomination form. The form will be made available on request.
- (c) Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number, etc.

21. Declaration of Code of Conduct

It is hereby declared that the Company's Code of Conduct has been accepted and has been complied with, by all Board members and core management personnel as envisaged in Clause 49(I) (D) of the Listing Agreement.

22. Disclosures:

Related Party transactions:

All transactions entered into with related parties, as defined under the Companies Act, 2013 and Clause 49 of the Listing Agreement during the financial year 2014-15 were in ordinary course of business and at arm's length price and do not attract the provisions of Section 188 of the Companies Act, 2013 and the rules made thereunder. There were no materially significant transactions with related parties, during the year, which were in conflict of interest with the Company and that require an approval of the Company in terms of revised Clause 49 of Listing Agreement. The transactions with related parties of routine nature have been reported elsewhere in the annual report, as per Accounting Standard 18 issue by Companies (Accounting Standards) Rule, 2006/ICAI.

Risk Management:

The Company has laid down procedures to inform Board about the risk assessment and mitigation procedures, to ensure that executive management controls risk through means of properly defined framework.

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Disclosure by Senior Management Personnel:

The senior management personnel have made disclosures to the Board relating to all material, financial and other transactions stating that they did not have personal interest that could result in a conflict with interest of the Company at large.

CEO and CFO Certification:

The Managing Director and Chief Financial Officer have certified to the Board on financial and other matters in accordance with Clause 49(ix) of the Listing Agreement pertaining to CEO/CFO certification for the financial year ended 31st March, 2015.

Code of Conduct for Prevention of Insider Trading:

In Compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated a comprehensive Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and a Code of Conduct to regulate, monitor and report trading by insiders in accordance with the requirements of the above regulation.

Internal Control Systems and their Adequacy

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transactions are authorised, recorded and reported correctly.

Quality and Cost Management

The Company holds ISO 9001:2008 and TS/16949:2009 Certifications.

Human Resource Development / Industrial Relations

The Company strongly believes that well trained and motivated manpower are a key to customer satisfaction and success. There is absolute harmony between the management and workforce. As on 31.03.2015, the Company has 194 employees on its roll. Also, the company has adopted sexual Harrassment Prevention, Prohibition & Redressal Policy.

**On behalf of the Board
For National Plastic Technologies Ltd.,**

**Place : Chennai
Date : 07-08-2015**

**Sd/-
Managing Director**

**Sd/-
Joint Managing Director**

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Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name of the related party	National Polyplast (India) Ltd.
(b)	Nature of relationship	Group Company
(c)	Duration of Contract/arrangements	2014-15
(d)	Date(s) of approval by the Board, if any	13.2.15

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Lease rent received	Letting out of Property	At market price	90.63
Sale of Goods	Plastic Components	At market price	66.87
Purchase of Goods	Plastic Components	At market price	10.61
Receiving services	Job work, etc	At market price	61.54

(a)	Name of the related party	National Autoplast
(b)	Nature of relationship	Group firm
(c)	Duration of Contract/arrangements	2014-15
(d)	Date(s) of approval by the Board, if any	13.2.2015

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Sale of goods	Plastic components	At market price	126.40
Purchase of goods	Plastic components	At market price	64.21
Receiving service	Job work, etc	At market rates	90.92
Rendering service	Job work, etc.	At market rates	7.97

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(a)	Name of the related party	Mr. Sudershan Parakh
(b)	Nature of relationship	Managing Director
(c)	Duration of Contract/arrangements	2014-15
(d)	Date(s) of approval by the Board, if any	13.2.2015

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	4.05

(a)	Name of the related party	Late Mr. Bachhraj Parakh
(b)	Nature of relationship	Relative
(c)	Duration of Contract/arrangements	2014-15
(d)	Date(s) of approval by the Board, if any	13.2.2015

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	16.62
Rent	Rent for property	At prevailing rates	1.80

(a)	Name of the related party	Mrs. Manju Parakh
(b)	Nature of relationship	Director
(c)	Duration of Contract/arrangements	2014-15
(d)	Date(s) of approval by the Board, if any	13.2.2015

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	4.36

(a)	Name of the related party	Mr. Alok Parakh
(b)	Nature of relationship	Joint Managing Director
(c)	Duration of Contract/arrangements	2014-15
(d)	Date(s) of approval by the Board, if any	13.2.2015

Nature of contracts/arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	1.52

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FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

i	CIN	L25209TN1989PLC017413
ii	Registration Date	12th May, 1989
iii	Name of the Company	National Plastic Technologies Ltd
iv	Category/Sub-category of the Company	Plastics
v	Address of the Registered office & contact details	No.44, Thiru Complex, Pantheon Road, Egmore, Chennai-600008
vi	Whether listed company	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Plastic Moulded Components	3130	100

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Not Applicable				

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IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2478446	0	2478446	40.78	2635894	11800	2647694	43.56	2.78
b) Central Govt.or State Govt.									
c) Bodies Corporates	600000	0	600000	9.87	600000	0	600000	9.87	0.00
d) Bank/FI									
e) Any other									
SUB TOTAL:(A) (1)	3078446	0	3078446	50.65	3235894	11800	3247694	53.43	2.78
(2) Foreign									
a) NRI- Individuals									
b) Other Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other...									
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	3078446	0	3078446	50.65	3235894	11800	3247694	53.43	2.78
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks/FI									
C) Cenntral govt									
d) State Govt.									
e) Venture Capital Fund									
f) Insurance Companies									
g) FIIS									
h) Foreign Venture Capital Funds									
i) Others (specify)									
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian	219402	49900	269302	4.43	210343	49900	260243	4.28	-0.15
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	797767	451576	1249343	20.55	767836	434576	1202412	19.78	-0.77
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	873753	69800	943553	15.52	901784	57300	959084	15.78	0.26
c) Others (specify)									
Clearing Member	130691	0	130691	2.15	4541	0	4541	0.07	-2.08
HUF	51036	0	51036	0.84	50070	0	50070	0.83	-0.02
Non-resident Indian	304359	51600	355959	5.86	302686	51600	354286	5.83	-0.03
SUB TOTAL (B)(2):	2377008	622876	2999884	49.35	2237260	593376	2830636	46.57	-2.78
Total Public Shareholding (B)= (B)(1)+(B)(2)	2377008	622876	2999884	49.35	2237260	593376	2830636	46.57	-2.78
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	5455454	622876	6078330	100.00	5473154	605176	6078330	100.00	0.00

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(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	National Polyplast (India) Ltd	600000	9.87	0	600000	9.87	0	0
2	Bachhraj Parakh	44710	0.74	0	44710	0.74	0	0
3	Sudershan Parakh	1241105	20.42	0	1350273	22.21	0	1.79
4	Manju Parakh	334260	5.50	0	334260	5.5	0	0
5	Alok Parakh	452120	7.44	0	452120	7.44	0	0
6	Arihant Parakh	406251	6.68	0	466331	7.67	0	0.99
	Total	3078446	50.65	0	3247694	53.43	0	2.78

CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sudershan Parakh				
	At the beginning of the year	1241105	20.42	1241105	20.42
	increase/decrease in Promoters Share holding during the year -Market Purchase during 2014-15	109168	1.79	1350273	22.21
	At the end of the year			1350273	22.21
2	Arihant Parakh				
	At the beginning of the year	406251	6.68	406251	6.68
	increase/decrease in Promoters Share holding during the year -Market Purchase during 2014-15	48280	0.79	454531	7.47
	Physical Shares purchased-Off Market	11800	0.19	466331	7.67
	At the end of the year			466331	7.67

* There is no change in shareholding of other Promoters.

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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	ARAKI INVESTMENTS & HOLDINGS LTD				
	At the beginning of the year	300000	4.94	300000	4.94
	increase/decrease in Shareholding during the year	-	-	300000	4.94
	At the end of the year			300000	4.94
2	DEEPINDER SINGH POONIAN				
	At the beginning of the year	197162	3.24	197162	3.24
	increase/decrease in Shareholding during the year	1768	0.03	198930	3.27
	At the end of the year			198930	3.27
3	DIVYA PORTFOLIO PVT. LTD.				
	At the beginning of the year	130000	2.14	130000	2.14
	increase/decrease in Shareholding during the year	130000	2.14	0	0
	At the end of the year			0	0
4	RAVIKANT CHOWDHARY				
	At the beginning of the year	96471	1.59	96471	1.59
	increase/decrease in Shareholding during the year	0	0	96471	1.59
	At the end of the year			96471	1.59
5	VINOD VRAJLAL DOSHI				
	At the beginning of the year	57486	0.95	57486	0.95
	increase/decrease in Shareholding during the year	0	0	57486	0.95
	At the end of the year			57486	0.95
6	ARIHANTS SECURITIES LIMITED				
	At the beginning of the year	52500	0.86	52500	0.86
	increase/decrease in Shareholding during the year	0	0	52500	0.86
	At the end of the year			52500	0.86
7	RAJENDRA KUMAR BENGANI				
	At the beginning of the year	50000	0.82	50000	0.82
	increase/decrease in Shareholding during the year	0	0	50000	0.82
	At the end of the year			50000	0.82
8	CRB CAPITAL MARKETS LTD				
	At the beginning of the year	46400	0.76	46400	0.76
	increase/decrease in Shareholding during the year	0	0	46400	0.76
	At the end of the year			46400	0.76
9	GREAT INDIAN SECURITIES COMPANY LIMITED				
	At the beginning of the year	41397	0.68	41397	0.68
	increase/decrease in Shareholding during the year	-36394	-0.6	5003	0.08
	At the end of the year			5003	0.08
10	RAJENDRA KUMAR HIRAWAT				
	At the beginning of the year	41311	0.68	41311	0.68
	increase/decrease in Shareholding during the year	2164	0.04	39147	0.64
	At the end of the year			39147	0.64

NATIONAL PLASTIC TECHNOLOGIES LTD.

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Mr. Sudershan Parakh				
	At the beginning of the year	1241105	20.42	1241105	20.42
	Increase/decrease in Share holding during the year	109168	1.79	1350273	22.21
	At the end of the year			1350273	22.21
2	Mrs. Manju Parakh				
	At the beginning of the year	334260	5.50	334260	5.50
	Increase/decrease in Share holding during the year	0	0	334260	5.50
	At the end of the year			334260	5.50
3	Mr. Alok Parakh				
	At the beginning of the year	452120	7.44	452120	7.44
	Increase/decrease in Share holding during the year	0	0	452120	7.44
	At the end of the year			452120	7.44
4	Mr. Sudhir K Patel				
	At the beginning of the year	0	0	0	0
	Increase/decrease in Share holding during the year	0	0	0	0
	At the end of the year			0	0
5	Mr. Ajit Kumar Chordia				
	At the beginning of the year	0	0	0	0
	Increase/decrease in Share holding during the year	0	0	0	0
	At the end of the year			0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				Rs.
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	142532559	6945403	Nil	149477962
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	142532559	6945403		149477962
Change in Indebtedness during the financial year				
Additions	50000000	9257030	Nil	9257030
Reduction	20184595			
Net Change	29815405	9257030		
Indebtedness at the end of the financial year				
i) Principal Amount	172347964	16202433	Nil	188550397
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	172347964	16202433		188550397

NATIONAL PLASTIC TECHNOLOGIES LTD.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Mr. Sudershan Parakh	Mr. Alok Parakh	Total (Rs.)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	1611360	2400000	4011360
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	175965	-	175965
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others (specify)	-	-	-
5	Others, please specify	-	-	-
	Total (A)	1787325	2400000	4187325
	Ceiling as per the Act	5% of Net Profit		

5. Remuneration to other directors

Sl.No	Particulars of Remuneration	Mr. Sudhir K Patel	Mr. Ajit Kumar Chordia	Total Amount (Rs.)
1	Independent Directors			
	(a) Fee for attending board committee meetings	15500	23500	39000
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	15500	23500	39000
2	Other Non Executive Directors			
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	15500	23500	39000
	Total Managerial Remuneration	15500	23500	39000

NATIONAL PLASTIC TECHNOLOGIES LTD.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel
1	Gross Salary	Company Secretary & CFO (Rs.)
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	10,35,960
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	-
	as % of profit	-
	others, specify	-
5	Others, please specify	-
	Total	10,35,960

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding			Nil		
B. DIRECTORS					
Penalty					
Punishment					
Compounding			Nil		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding			Nil		

**On behalf of the Board
For National Plastic Technologies Ltd.,**

Place : Chennai
Date : 07-08-2015

Sd/-
Managing Director

Sd/-
Joint Managing Director

NATIONAL PLASTIC TECHNOLOGIES LTD.

**Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2015
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment
and Remuneration Personnel) Rules, 2014]**

To,
**The Members,
NATIONAL PLASTIC TECHNOLOGIES LIMITED,
44, PANTHEON ROAD,
THIRU COMPLEX, 2nd FLOOR,
CHENNAI, TAMILNADU - 600008**

I, S Bhaskar, Company Secretary in Practice, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by NATIONAL PLASTIC TECHNOLOGIES LIMITED. (Hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided by me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the NATIONAL PLASTIC TECHNOLOGIES LIMITED, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by NATIONAL PLASTIC TECHNOLOGIES LIMITED, for the financial year ended on 31st March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
- (vi) The payment of gratuity act 1972;
- (vii) The Payment of Bonus Act, 1965;
- (viii) The Payment of Wages Act, 1936;
- (ix) The Employees Provident Funds and Miscellaneous Provisions Act, 1952;
- (x) The Employees' State Insurance Act, 1948;
- (xi) The Factories Act, 1948;
- (xii) The Water (Prevention & Control of Pollution) Act, 1974
- (xiii) The Air (Prevention & Control of Pollution) Act, 1981
- (xiv) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- (xv) The Contract Labour (Regulation and Abolition) Act, 1970

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

NATIONAL PLASTIC TECHNOLOGIES LTD.

During the period under review there were no events which required specific compliance of the provisions of
(i) the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
(ii) the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
(iii) the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

S Bhaskar
Practicing Company Secretary
ACS No: 10798
CP No: 8315

Date: 07.8.2015
Place: Chennai

TO
The Members
NATIONAL PLASTIC TECHNOLOGIES LIMITED,

My Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the effectiveness which the management has conducted the affairs of the company.

S.BHASKAR
PRACTICING COMPANY SECRETARY
MNO: 8315
CPNO: 10798
Date: 07.8.2015
Place: Chennai

NATIONAL PLASTIC TECHNOLOGIES LTD.

Auditor's Report on Corporate Governance Compliance:

C.A. PATEL & PATEL

Chartered Accountants
442 (Old No. 602) Anna Salai,
"A" Wing 4th Floor, Flat No. 2,
Parsan Manere, Chennai - 600 006.

To

The Shareholders of M/s. National Plastic Technologies Limited,
Chennai 600 008.

We have examined the compliance of conditions of Corporate Governance by National Plastic Technologies Limited, Chennai for the year ended 31st March 2015, as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of company's management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Investors' Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency of effectiveness with which the management has conducted the affairs of the company.

For C.A PATEL & PATEL
Chartered Accountants

BHAVESH N. PATEL
Partner
Membership No: 26669

Place : Chennai
Date :07-08-2015

NATIONAL PLASTIC TECHNOLOGIES LTD.

INDEPENDENT AUDITORS' REPORT

To the Members of M/s National Plastic Technologies Ltd

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. National Plastic Technologies Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standard and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place and adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes

NATIONAL PLASTIC TECHNOLOGIES LTD.

evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the State of affairs of the company as at March 31, 2015 and its profit and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, We report that:

- 1.1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 1.2. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- 1.3. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- 1.4. In our opinion, the aforesaid financial statements comply with Accounting Standard specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
- 1.5 On the basis of written representations received from the Directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
2. With respect to the matters to be included in the Auditor's Report in accordance with Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of Sub-Section (11) of the 143 & Rule 11 of the Companies (Audit and Auditors) Rules, 2014, we give in the annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order.

**for M/s. C.A. PATEL & PATEL
CHARTERED ACCOUNTANTS**
Firm Reg No. 005026S

**Place : Chennai
Date : 28th May, 2015**

**Bhavesh N Patel
PARTNER
Membership No.26669**

NATIONAL PLASTIC TECHNOLOGIES LTD.

Annexure to the Auditors' Report

Annexure referred to in item no. 1 of paragraph 'Report on Other Legal and Regulatory Requirements'.

In our opinion and to the best of knowledge and belief as per the information and explanation given to us and on the basis of the books of accounts and records examined by us in the normal course of audit, we report that:

1. Fixed Assets

- 1.1. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- 1.2. The management at reasonable intervals has physically verified the fixed assets of the company and no material discrepancies were noticed on such verification.

2. Inventories

- 2.1. The management has conducted physical verification at reasonable intervals in respect of its inventory.
- 2.2. The procedure for physical verification of inventory followed by the management is reasonable and is adequate in relation to the size of the company and the nature of its business.
- 2.3. The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. Loans and advances

- 3.1. The company has not granted any loans, secured, unsecured to companies, Firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013.

4. The company has an internal control system which is adequate and is commensurate with the size of the Company and nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. There are no major weaknesses in internal controls system

5. The company has accepted deposits from aggregating to Rs.162.02 Lakhs (PY Rs. 145.25 Lakhs) from 3 parties. The directives issued by the Reserve Bank of India and the provisions of section 73 to 76 and any other relevant provisions of the Act and the rules framed there under, have been complied with.

6. In our Opinion and according to the information and explanation given to us, the requirement for maintenance of cost records pursuant to the companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under Section 148 of the Companies Act, 2013 are not applicable to the company for the year under audit.

NATIONAL PLASTIC TECHNOLOGIES LTD.

7. Statutory dues

- 7.1. The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, Service tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other statutory dues with the appropriate authorities.
- 7.2. On the basis of written representation received from the Management we report that there are no disputed statutory dues pending before appropriate authorities as on 31st March 2015.
8. The company does not have any accumulated losses at the end of the financial year and has not incurred any cash losses during the financial year covered by our audit or in the immediately preceding financial year.
9. The company has not defaulted in repayment of dues to financial institutions, banks or debentures holders.
10. In our opinion, and according to the information and explanations given to us, that the company has not given any guarantee for loan taken by others from banks or financial institution during the year.
11. The Company has raised term loans during the year and these have been applied for the purposes for which they were raised.
12. No material fraud on or by the company has been noticed or reported during the year.

for M/s. C.A. PATEL & PATEL
CHARTERED ACCOUNTANTS
Firm Reg No. 005026S

Place : Chennai
Date : 28th May, 2015

Bhavesh N Patel
PARTNER
Membership No.26669

NATIONAL PLASTIC TECHNOLOGIES LTD.

Balance Sheet as at 31st March, 2015			
Particulars	Notes	As at 31.03.2015	As at 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	6,07,83,300	6,07,83,300
(b) Reserves and Surplus	2	11,75,11,067	10,35,76,387
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	6,23,62,433	69,45,403
(b) Deferred tax liabilities (Net)	4	3,54,42,000	3,59,42,000
(c) Other Long term liabilities	5	3,30,92,022	7,11,69,054
(d) Long term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	12,23,47,964	13,51,16,182
(b) Trade payables	8	11,07,02,683	8,66,53,099
(c) Other current liabilities	9	4,23,37,468	5,63,97,724
(d) Short-term provisions	10	41,09,000	39,00,000
Total		58,86,87,937	56,04,83,149
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	11		
(i) Tangible assets		22,02,96,161	22,76,96,495
(ii) Intangible assets		20,67,510	28,18,762
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments	12	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	-	-
(e) Other non-current assets	14	1,07,207	1,07,907
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	9,64,03,378	10,02,14,473
(c) Trade receivables	17	21,58,08,605	16,96,81,173
(d) Cash and cash equivalents	18	48,08,442	85,53,281
(e) Short-term loans and advances	19	4,91,96,634	5,14,11,058
(f) Other current assets	20	-	-
Total		58,86,87,937	56,04,83,149

The Notes referred to above are an integral part of Balance Sheet.
As per our report of even date, annexed there to
M/s C.A.PATEL&PATEL For National Plastic Technologies Ltd.,
Chartered Accountants

BHAVESH N PATEL Managing Director Joint Managing Director
Partner For National Plastic Technologies Ltd.,

PLACE : CHENNAI
DATE : 28.05.2015 Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

Profit and Loss statement for the year ended 31st March, 2015

Particulars	Notes	For the Year Ended 31.03.2015	For the Year Ended 31.03.2014
I. Revenue from operations	21		
Gross sales		82,39,78,913	81,42,24,154
Less: Excise duty		7,69,32,837	7,91,22,657
Net Revenue from operations		74,70,46,076	73,51,01,498
II. Other Income	22	1,44,42,161	72,28,329
III. Total Revenue (I +II)		76,14,88,237	74,23,29,826
IV. Expenses:			
Cost of materials consumed	23	52,10,56,569	48,48,23,394
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-11,40,510	-88,75,478
Employee benefit expense	25	3,12,77,140	3,15,53,133
Financial costs	26	3,47,95,734	2,99,51,679
Depreciation and amortization expense	11	1,58,55,308	1,42,61,205
Other expenses	27	13,91,07,346	17,11,93,573
Total Expenses		74,09,51,587	72,29,07,507
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,05,36,650	1,94,22,319
VI. Profit before extraordinary items and tax	(V)	2,05,36,650	1,94,22,319
VII. Profit before tax (VI)		2,05,36,650	1,94,22,319
VIII. Tax expense:			
(1) Current tax		71,16,000	58,00,000
(2) Deferred tax		-5,00,000	5,40,000
IX. Profit/(Loss) for the period (VII)		1,39,20,650	1,30,82,319
X. Earning per equity share:			
(1) Basic		2.29	2.15
(2) Diluted		2.29	2.15

The Notes referred to above are an integral part of Profit and Loss Statement.
As per our report of even date, annexed thereto

M/s C.A.PATEL&PATEL
Chartered Accountants

For National Plastic Technologies Ltd.,

BHAVESH N PATEL
Partner

Managing Director

Joint Managing Director

For National Plastic Technologies Ltd.,

PLACE : CHENNAI
DATE : 28.05.2015

Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO BALANCE SHEET (Rs.)	As at 31.03.2015	As at 31.03.2014
Note : 1 Share Capital		
AUTHORISED SHARE CAPITAL :		
70,00,000 Equity Shares of Rs. 10/- each (Previous Year 70,00,000 Equity Shares of Rs. 10/- each)	7,00,00,000	7,00,00,000
3,00,000 Preference Shares of Rs.100/- each (Previous Year 3,00,000 Equity Shares of Rs. 100/- each)	3,00,00,000	3,00,00,000
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :		
60,78,330 Equity Shares of Rs. 10/- each fully paid up (Previous Year 60,78,330 Equity Shares of Rs. 10/- each)	6,07,83,300	6,07,83,300
	6,07,83,300	6,07,83,300
	No. of Shares %	No. of Shares %
No of shares were issued		
Shareholders holding more than 5% of the Paid-up capital		
1. SUDERSHAN PARAKH	1350273 22.21%	1241105 20.42%
2. NATIONAL POLYPLAST (INDIA) LIMITED	600000 9.87%	600000 9.87%
3. ALOK PARAKH	452120 7.44%	452120 7.44%
4. ARIHANT PARAKH	454531 7.48%	406251 6.68%
5. MANJU PARAKH	334260 5.50%	334260 5.50%
Note : 2 Reserve & Surplus		
General Reserve	-	
Profit and loss Appropriation Account		
As at Commencement of the Year	10,35,76,382	9,04,94,069
Add : Transferred from Profit & Loss Account	1,39,20,650	1,30,82,319
Less : Income Tax adjustment	14,036	-
Less : Amount Transfer to General Reserve	-	-
Less : Proposed dividend and dividend tax	-	-
	11,75,11,068	10,35,76,388
Note : 3 Long-Term Borrowings		
A) Secured Loans		
Long Term Loans		
Rupee Term Loan(SBI) (Secured by first charge on fixed assets and second charge on current assets of the company)	-	73,59,956
Rupee Term Loan(IDBI) (Secured by exclusive first charge on immovable property @ Guindy belonging to the Company)	5,00,00,000	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2015	As at 31.03.2014
Vehicle Loans from Banks (Secured by hypothecation of vehicles financed)	-	56,421
Long Term Loans	-	
Sub Total	5,00,00,000	74,16,377
Less : Instalments due within one year	38,40,000	74,16,377
Total - A	4,61,60,000	-
B) Unsecured Loans		
Long Term Loans - Others		
Inter corporate Deposits	-	10,00,000
From Directors	1,62,02,433	59,45,403
Total - B	1,62,02,433	69,45,403
Total - A + B	6,23,62,433	69,45,403
Note : 4 Deferred Tax Liability		
On Depreciation (Difference of as per Books & as Per Income Tax Act)	3,59,42,000	3,59,42,000
Less : Deffered Tax Assets created the year	5,00,000	-
	3,54,42,000	3,59,42,000
Note : 5 Other Long Term Liabilities		
Trade Payables - Others	3,30,92,022	7,11,69,054
	3,30,92,022	7,11,69,054
Note : 6 Long Term Provisions		
For Other	-	-
Note : 7 Short Term Borrowings		
A) Secured Loans		
Short Term Loans - From Banks		
(i) Cash Credit with SBI Cash credit availed from SBI is secured by first charge on Stocks & Book Debts and second charge on Fixed Assets.		13,51,16,182
(ii) Cash Credit with IDBI Cash credit availed from IDBI is secured by Exclusive charge on current assets of unit at Himachal Pradesh & collateral security of Immovable property at Guindy.	1,50,00,000	-
(iii) Cash Credit with DBS Cash credit availed from DBS is secured by exclusive charge on entire current assets & fixed assets of the Company except current assets & fixed assets of Unit at Himachal Pradesh and Collateral security of all immovable properties except property at Guindy.	-3,93,87,836	-
	-	

NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2015	As at 31.03.2014
iv) Working Capital Loan from DBS	10,00,00,000	-
v) FCNR Loan from DBS	4,67,35,800	-
B) Unsecured Loans		
Short Term Loans	-	-
	12,23,47,964	13,51,16,182
Note : 8 Trade Payable		
Sundry Creditors - MSME	-	-
Sundry Creditors - Others	11,06,14,258	8,66,53,099
Advance Received from Buyers	88,425	-
	11,07,02,683	8,66,53,099
Note : 9 Other Current Liabilities		
Term Loans Payable within one year	38,40,000	74,16,377
Bills Payable	2,53,53,783	4,22,42,823
Duties & Taxes payable	34,15,995	55,53,014
Others	95,52,450	10,10,270
Unclaimed dividend *	1,75,240	1,75,240
* This figures do not include any amounts due and outstanding, to be credited to Investor Education and Protection Fund	4,23,37,468	5,63,97,724
Note :10 Short-Term Provisions		
Taxation	41,09,000	39,00,000
Dividend	-	-
Dividend tax	-	-
	41,09,000	39,00,000
Note : 12 Non-Current Investments		
Long Term Investment	-	-
Note : 13 Long-Term Loans & Advances		
A) Secured Advances	-	-
B) Unsecured Advances	-	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

Note : 14 Other Non Current Assets	As at 31.03.2015	As at 31.03.2014
A) Secured Advances	-	-
B) Unsecured Advances		
Deposits	107,207	107,907
Others	-	-
	107,207	107,907
Note : 15 Current Investment		
Investment in Shares & Securities	-	-
	-	-
Note : 16 Inventories		
Raw Material	1,35,40,890	2,24,39,518
Fastners and components	73,01,002	60,86,024
Pigments	74,362	54,081
Packing Material	45,69,000	18,20,879
Stores&Diesel	2,55,686	2,92,042
Work in progress	3,05,76,632	4,61,68,601
Finished Goods/SFG	4,00,85,806	2,33,53,327
	9,64,03,378	10,02,14,472
Note : 17 Trade Receivables		
(Unsecured and Considered Good)		
Debtors above six months	6,19,89,249	6,10,53,066
Debtors below six months	15,38,19,356	10,86,28,107
	21,58,08,605	16,96,81,173
Note : 18 Cash & Bank balances		
Cash in Hand	60,555	1,38,329
Balance with Scheduled Banks :		
In Current Accounts *	2,08,386	3,61,093
In Fixed Deposit Accounts (Pledged with Banks)	45,39,500	80,53,859
	48,08,442	85,53,280
* Balance with Banks includes Unclaimed Dividend of Rs.1.75Lacs		
Note : 19 Short-term Loans & Advances		
A) Secured Advances	-	-
B) Unsecured Advances		
Interest Receivable	7,88,168	39,76,696
Prepaid Expenses/others	5,81,659	9,80,130
Income Tax-T.D.S. /Refund	1,97,63,116	1,33,91,169
MAT Credit Entitlement	3,23,582	33,30,582
Cenvat / service tax credit	11,28,636	23,94,254
Vat / sales tax credit	13,841	19,909
Advance to Suppliers	1,66,45,129	1,87,15,329
Loans & Advances (others)	99,52,504	86,02,988
	4,91,96,634	5,14,11,057
Note : 20 Other Current Assets		
Others	-	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

Note : 11 FIXED ASSETS											
Note 11	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at 1 April 2014	Additions	Disposals	Balance as at 31 March 2015	Balance as at 1 April 2014	Depreciation charge for the year	On disposals	Balance as at 31 March 2015	Balance as at 1 April 2014	Balance as at 31 March 2015
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
	TANGIBLE ASSETS (NOT UNDER LEASE):										
	Land	1,03,42,315	0	0	1,03,42,315	0	0	0	0	1,03,42,315	1,03,42,315
	Buildings	11,49,53,168	1,12,750	0	11,50,65,918	3,47,36,688	38,10,836	0	3,85,47,524	8,02,16,480	7,65,18,394
	Plant and Equipment	21,93,39,870	54,29,397	0	22,47,69,267	10,78,54,147	57,74,082	0	11,36,28,229	11,14,85,723	11,11,41,038
	Furniture and Fixtures	16,93,134	23,209	0	17,16,343	13,25,485	1,84,107	0	15,09,592	3,67,649	2,06,751
	Vehicles	34,76,516	10,97,587	8,71,330	37,02,773	16,83,666	4,25,752	7,44,794	13,64,624	17,92,850	23,38,149
	Office equipment	11,01,459	26,436	0	11,27,895	5,38,198	3,99,917	0	9,38,116	5,63,261	1,89,780
	Mould	6,12,76,899	0	0	6,12,76,899	5,93,25,429	7,677	0	5,93,33,106	19,51,470	19,43,793
	Electrical Fittings	2,47,13,543	10,41,394	0	2,57,54,937	1,16,98,937	36,71,981	0	1,53,70,918	1,30,14,606	1,03,84,019
	Computer	47,37,388	99,490	0	48,36,878	30,94,074	5,63,146	0	36,57,220	16,43,314	11,79,658
	Crane	35,54,317	0	0	35,54,317	18,42,581	2,66,558	0	21,09,139	17,11,735	14,45,177
	Total (i)	44,51,88,610	78,30,263	8,71,330	45,21,47,543	22,20,99,205	1,51,04,057	7,44,794	23,64,58,467	22,30,89,405	21,56,89,075
	Tangible Assets (Under Lease)										
	Land - Lease hold	46,07,091	0	0	46,07,091	0	0	0	0	46,07,091	46,07,091
	Total (ii)	46,07,091	0	0	46,07,091	0	0	0	0	46,07,091	46,07,091
	Total (i+ii)	44,97,95,701	78,30,263	8,71,330	45,67,54,634	22,20,99,205	1,51,04,057	7,44,794	23,64,58,467	22,76,96,496	22,02,96,166
	Intangible Assets										
		49,44,276	0	0	49,44,276	21,25,514	7,51,252	0	28,76,766	28,18,762	20,67,510
	Total	49,44,276	0	0	49,44,276	21,25,514	7,51,252	0	28,76,766	28,18,762	20,67,510
	Capital Work In Progress										
		0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0
	Intangible assets under Development										
		0	0	0	0	0	0	0	0	0	0
	Total	45,47,39,977	78,30,263	8,71,330	46,16,98,910	22,42,24,719	1,58,55,309	7,44,794	23,93,35,233	23,05,15,258	22,23,63,676

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO PROFIT & LOSS STATEMENT (Rs.)	For the Year Ended 31.03.2015	For the Year Ended 31.03.2014
Note : 21 Sales		
Sale of Auto components	26,62,78,728	44,18,28,305
Sale of Components for TV & Computer Peripherals	6,68,96,845	6,62,75,695
Sale of components & Domestic Appliances	48,63,35,612	29,42,92,580
Job work receipts	44,67,729	1,18,27,574
	82,39,78,913	81,42,24,154
Less: Excise duty	7,69,32,837	7,91,22,657
Net Revenue from operations	74,70,46,076	73,51,01,498
Note :22 Other Incomes		
Interest Income on FDR/NSC	46,10,524	9,65,417
Interest on Security Deposit with TNEB	2,77,579	3,18,796
Interest on Income Tax Refund	-	1,30,995
Insurance claims received	1,02,676	1,04,087
Credit balances written off	1,35,061	85,741
Profit on sale of assets	73,465	36,384
Miscellaneous/Other Income	2,850	3,101
Forex gain	1,76,700	25,630
Lease Rent Received	90,63,305	55,58,178
	1,44,42,161	72,28,329
Note : 23 Cost of Materials Consumed		
A) Raw Material Consumed (Plastic Granules, Pigments & Fastners)		
Opening Stock		
Plastic granules	2,24,39,518	1,11,28,458
Pigments	54,081	3,01,094
Components	60,86,024	60,88,250
	2,85,79,623	1,75,17,802
ADD: Purchases		
Plastic granules	42,16,37,032	41,13,90,465
Pigments	57,72,852	73,93,960
Components	8,59,83,316	7,71,00,790
Semi-Finished Goods	-	-
Purchase Return	-	-
	51,33,93,200	49,58,85,215
Closing Stock		
Plastic granules	1,35,40,890	2,24,39,518
Pigments	74,362	54,081
Components	73,01,002	60,86,024
	2,09,16,254	2,85,79,623
Consumption	52,10,56,569	48,48,23,394

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO PROFIT & LOSS ACCOUNT (Rs.)	For the Year Ended 31.03.2015	For the Year Ended 31.03.2014
Note : 24 Increase/(Decrease) in Stocks		
Closing Stock of :		
Work in progress	3,05,76,632	4,61,68,601
Finished Goods/SFG	4,00,85,806	2,33,53,327
A	7,06,62,438	6,95,21,928
Opening Stock of :		
Work in progress	4,61,68,601	4,10,82,077
Finished Goods/SFG	2,33,53,327	1,95,64,373
B	6,95,21,928	6,06,46,450
Increase/(Decrease) in Stock (B-A)	-11,40,510	-88,75,478
Note : 25 Employees Remuneration & benefits		
Salaries & Bonus - Others	2,57,94,831	2,45,40,077
MD Perquisites	1,75,965	2,92,944
Medical Allowance	15,845	18,157
Leave with Wages/Salaries	13,92,560	12,69,641
Staff Welfare	3,37,507	22,10,631
Professional tax	15,436	-
P.F/F.P.F/E.S.I/EDLIS	32,73,005	30,89,199
Incentive/ Ex-gratia/Gratuity	2,71,991	1,32,484
	3,12,77,140	3,15,53,133
Note : 26 Financial Cost		
Bank Charges	10,60,821	27,19,867
Bill Discount Charges	24,82,731	41,79,716
Interest on :		
Term Loan	2,09,432	15,40,487
Working Capital Loans	2,51,91,460	1,76,03,269
Vehicle Loan	-	15,010
Others	44,20,521	33,17,412
Processing Charges	14,30,769	5,75,918
	3,47,95,734	2,99,51,679
Note : 27 Other Expenses		
A) Selling & Distribution Expenses		
Sales Promotion/ Advertisement	5,000	30,975
Bad Debts Written off	22,24,407	11,60,000
Freight & Forwarding	29,85,123	1,07,88,385
Loading and Unloading Charges	8,572	46,880
Sales Tax - Local	3,55,11,704	3,51,55,574
Sales Tax - Interstate/Service Tax	9,93,277	10,84,049
Total - A	4,17,28,083	4,82,65,863

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO PROFIT & LOSS ACCOUNT (Rs.)	For the Year Ended 31.03.2015	For the Year Ended 31.03.2014
B) Operating Expenses		
Electricity Charges	3,68,43,176	3,30,94,651
Diesel Consumed	1,89,096	34,89,049
Factory Expenses/Testing Charges	3,23,806	3,78,533
Stores Consumed	33,93,301	80,47,080
R & M- Plant & Machinery	12,08,805	20,52,719
R & M- Buildings	2,03,188	2,30,202
R & M- Vehicles	23,243	78,114
R & M- Mould	1,13,953	86,640
R & M- Others	2,04,797	8,57,814
Generator Hire Charges	1,26,250	4,75,000
Crane Hire Charges	-	1,06,988
Wages/GWA	1,64,14,070	1,48,45,074
Casual Labour Charges	93,12,727	1,58,57,546
Processing Charges	1,78,80,278	2,75,79,169
Packing Material Consumed	14,44,703	46,03,838
Water Charges	3,81,284	2,84,421
House Keeping /ISO Expenses	6,77,116	7,29,058
ISO Expenses	-	-
Total - B	8,87,39,794	11,27,95,896
C) Administrative and other expenses		
Audit Fee	1,68,540	1,93,540
Conveyance Expenses	46,830	2,83,961
Employee Transport Expenses	-	4,65,816
Travelling Expenses	83,364	2,35,013
Telephone Charges	12,73,084	12,42,794
Postage & courier Charges	54,264	30,798
Printing & Stationery	3,78,458	5,49,961
Rent	15,86,652	15,86,652
Rates & Taxes	9,54,706	9,97,558
Pooja Expenses	6,670	28,027
Loss on sale of Asset	-	53,915
Listing/Filing Fees	1,12,360	65,653
Membership Fees	5,000	25,000
Licence Fees	24,750	6,000
Gardening Expenses	39,370	1,11,875
Security Charges	19,41,611	22,51,765
Insurance	5,39,775	6,23,281
Sitting Fees	39,000	45,000
Professional/Consultancy Charges	11,61,513	11,79,818
Forex Loss	82,986	
Miscellaneous Expenses	12,778	29,244
Share Transfer /AGM Expenses	1,27,757	1,26,144
Total - C	86,39,468	1,01,31,815
Total - (A+B+C)	13,91,07,346	17,11,93,573

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO THE ACCOUNTS							
Particulars	As at 31.03.2015 (Rs.in Lakhs)	As at 31.3.2014 (Rs.in Lakhs)					
28 Estimated amounts of contracts to be executed on Capital Accounts and not provided for (net of advance) (Rs. in lakhs)	0.00	0.00					
29 Contingent Liability not provided for (Rs. in lakhs)							
(i) Guarantee	0.00	0.00					
(ii) Letter of Credit - Inland	0.00	0.00					
(iii) Letter of Credit - Foreign	0.00	0.00					
(iv) Bills Discounted	0.00	0.00					
(v) Disputed Excise Liability	0.00	0.00					
(vi) Disputed Income Tax Liability	0.00	0.00					
(vii) Claims against Company not acknowledge as debt	0.00	0.00					
30 Licenced and installed capacity given below :-							
Plastic Moulded Components licenced Capacity (Tons)	NA	NA					
Plastic Moulded Components Installed Capacity (Tons)	9100	9100					
31 (a) Opening and Closing Stock Production, Turnover of finished goods: goods (excluding scrap) (Rs.in lakhs)							
Products	Opening stock (Qty in Pcs)	Purchases Qty Pcs	Production Qty Pcs	Turnover		Closing Stock	
				Qty Pcs	Value (Rs.in Lakhs)	Qty (Pcs)	Value (Rs.in Lakhs)
Plastic Moulded Components							
Current Year	42316	-	5469411	5476633	8195.11	35094	11.78
Previous Year	55630	-	6731775	6745089	8024.13	42316	119.99

NATIONAL PLASTIC TECHNOLOGIES LTD.

32 Raw Material Consumed :	For the Period ended 31.3.2015		For the Period ended 31.3.2014	
Items	Qty Mts	Value Rs.	Qty Mts	Value Rs.
1. Polypropylene	3493.02	375062111	4073.97	387411946
2. Polystrene	1024.81	104513431	415.73	58678559
3 ABS	50.18	10565830	2.23	1603294
4 COMPONENTS	-	84768338	-	86632949
5 POLYCARBONATE	-	-	-	-
6 Others	15.37	2769436	12.20	10420818
7 HDPE	-	-	-	-
	4583.38	577679146	4504.12	544747567
LESS : CENVAT CREDIT		56622577		59924172
		521056569		484823395
Where of:	%	-	%	-
Imported	0.04	196,676	-	0
Indigeneous	99.96	520859893	100.00	484823395
	100.00	521056569	100.00	484823395
33 Managerial Remuneration:		Rs.		Rs.
Salary		3840000		2880000
Contribution to Provident and Superannuation fund		171360		128160
Other Perquisites		175965		166982
		4187325		3175142
<p>34 Credit for CENVAT of Excise duty on raw materials have been taken in Raw material A/c and Cenvat credit of Excise Duty on Capital Goods has been credited to respective Capital Assets. The unutilised Cenvat credit of Rs.11,28,636 (Previous year Rs. 23,94,254/-) is shown under the Current Assets as "Cenvat Receivable A/c".</p> <p>35 The Depreciation on various assets have been computed for various plants (HP, Guindy, IGK and Pandy) seperately as per the Companies Act, 2013.</p> <p>36 Previous years figures are re-grouped wherever considered necessary.</p> <p>37 Confirmation of balances from Debtors, Creditors and Advances of the Company have not been received.</p> <p>38 Sales includes jobwork charges of Rs.44.68 Lakhs;(Previous year- Rs.118.28 lakhs)</p>				

NATIONAL PLASTIC TECHNOLOGIES LTD.

39 Deferred Tax			
(a) Deferred Tax has been accounted in accordance with the requirement of Accounting Standard on "Taxes on Income" (AS 22). Deferred Tax Assets are recognised on c/f unabsorbed depreciation and Business Loss as there is virtual certainty that sufficient future taxable income will be available against which such asset can be adjusted.			
(b) The major components of the Deferred Tax Assets/ Liabilities, based on the effect of the timing differences, as at 31st March 2015, are as under:			
	Amt (Rs. In lakhs)	Tax Rate	Tax Amt (Rs. In lakhs)
(I) Carried forward Loss/Depn	0.00	32.45	0.00
(II) Difference in WDV	1091.97	32.45	354.34
			354.34
Less: Already provided			359.42
Provision for Deferred Tax			- 5.08
		SAY Rs.	- 5.00
As a matter of prudence, deferred tax assets have been recognised only to the extent of deferred tax liability and as such there is no impact of the same on these accounts.			
40. The company operates in only one business segment Viz. Injection Moulded Plastic Products.			
41. Related Parties Disclosure			
Disclosure as required by Accounting Standards 18 " Related Party Disclosures" are given below			
a) List of Related Parties			
1. National Polyplast (India) Ltd		- Associate Concern	
2. National Plastic Industries		- Associate Concern	
3 National Autoplast		- Associate Concern	
4 Mr. Sudershan Parakh		- Key Management Personnel	
5 Mrs. Manju Parakh		- Key Management Personnel	
6 Mr. Alok Kumar Parakh		- Key Management Personnel	
7 Mr. E .Balasubramanian		- Key Management Personnel	
8 Mr. Arihant Parakh		- Relative	
9 Mr Kesari Chand Bhutoria		- Relative	

NATIONAL PLASTIC TECHNOLOGIES LTD.

b) Transaction with related parties:		(Rs. In lakhs)	
Nature of Transaction	Name of the Related Party	2014-2015	2013-2014
Sale of goods	M/s. National Autoplast	126.40	349.49
	M/s. National Polyplast India Limited	66.87	131.92
Purchases of goods	M/s. National Autoplast	64.21	20.58
	M/s. National Polyplast India Limited	10.61	1.62
Purchase or sale of Fixed Assets	M/s. National Autoplast	-	
	M/s. National Polyplast India Limited	-	18.62
Receiving Services	M/s. National Autoplast	90.92	187.37
	M/s. National Polyplast India Limited	61.54	65.71
Rendering Services	M/s. National Autoplast	7.97	7.53
	M/s. National Polyplast India Limited	-	2.38
Leasing or Hire Purchase charges paid	Bachhraj Parakh	1.80	1.80
Leasing or Hire Purchase charges Received	M/s. National Polyplast India Limited	324.00	324.00
Interest paid:			
Key Management personnel & Relatives, Associate			
	Manju Parakh	4.36	3.33
	Bachhraj Parakh	15.18	11.96
	Sudershan Parakh	4.05	1.42
	Alok Parakh	1.52	1.08
	Kesari Chand Bhutoria	-	0.04
	Arihand Parakh	0.93	0.37
	National Plastic Industries	1.44	1.14
Outstanding balances as on 31.3.2015:			
Unsecured loan (including interest):			
Key Management personnel & relatives			
	Sudershan Parakh	30.77	20.12
	Bachhraj Parakh	-	85.80
	Manju Parakh	63.81	23.88
	Alok Parakh	67.45	9.08
	Arihand Parakh	-	6.37
	National Plastic Industries		8.21
Management contracts including for deputation of Employees			
	Sudershan Parakh	17.87	13.75
	Alok Parakh	24.00	18.00

NATIONAL PLASTIC TECHNOLOGIES LTD.

42 Amount payable to MSME units- outstanding for more than 30 days cannot be ascertained since we have not yet received the confirmation from our suppliers on their status of industrial undertaking.		
43 Earnings per share		
Amount in Rs.		
Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Net Profit attributable to shareholders	13920650	13082319
Weighted average number of equity shares	6078330	6078330
Basic earnings per share of Rs.10/- each	2.29	2.15
The company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.		
44 Imports & Foreign Currency details		
(a) Value of Imports on CIF Basis :	Rs.	Rs.
Raw Materials	1,96,676	-
Capital Goods	6,87,488	14,08,612
Spare Parts	-	32,408
	8,84,164	14,41,020
(b) Expenditure in Foreign Currency (Travelling & others)	0	0
(c) Earnings in Foreign Currency	0	0
45 Lease payments and receipts Lease payments have been made towards an operating lease. As per the guidelines of the Accounting Standards on leases (AS 19) issued by the Institute of Chartered Accountants of India, these lease payments are debited to the profit and loss account on accrual basis. Minimum Lease payments: Rs.		
- not later than 1 year		Nil
- later than 1 year but not later than 5 years		Nil
- later than 5 years		Nil
Lease payments/ receipts are subject to cancellation at the will and necessity and option to exercise cancellation by either party to the transaction. Hence the lease payments/ receipts are not discounted for future cash flows.		
46 As per the representation received from the management there is no impairment of loss to fixed assets.		
47 Auditor's Remuneration excluding Service Tax :	Rs.	Rs.
Statutory Audit	110000	110000
Tax Audit	40000	40000
	<u>150000</u>	<u>150000</u>
M/s C.A.PATEL&PATEL Chartered Accountants	For National Plastic Technologies Ltd.,	
BHAVESH N PATEL Partner	Managing Director	Joint Managing Director
	For National Plastic Technologies Ltd.,	
PLACE : CHENNAI DATE : 28.05.2015	Company Secretary	

NATIONAL PLASTIC TECHNOLOGIES LTD.

SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING POLICIES:

- (i) Accounting policies are consistent with generally accepted Accounting principles, except wherever stated otherwise.
- (ii) Financial Statements are based on historical cost.
- (iii) Mercantile System of Accounting is followed and Income & Expenditure are accounted for on accrual concept on a going concern basis consistently. Bonus, Rates and Taxes are on payment basis.

2. FIXED ASSETS:

Expenditure incurred in connection with acquisition of fixed assets are capitalized along with the cost of such assets.

3. CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost comprising direct cost and incidental expenditure during construction period to be allocated to the fixed assets on the completion of construction.

4. DEPRECIATION:

Based on Internal Technical Evaluation, the Company has re-assessed the remaining useful life of fixed assets w.e.f 1st April 2014 in accordance with Part A of Schedule II to the Companies Act, 2013. As a result of the above, depreciation is higher by Rs.15.94 lacs for the year ended 31.03.2015.

However, based on the engineer's certification, the useful life of Plant & Machinery and Electrical fittings of Irungattukottai and Guindy Plants have been enhanced as follows:

- (i) Plant & Machinery - from 15 years to 25 years
- (ii) Electrical fittings - from 10 years to 15 years

5. REVENUE RECOGNITION:

Sale of goods is recognized at the point of dispatch of goods to the customers from the Company's factory.

6. SALES:

Sale comprises sale of goods and includes applicable excise duty and local taxes. Consequently duties paid to the authorities are recorded as expenditure.

7. INVENTORIES:

Inventories are valued in accordance with the method of valuation prescribed by The Institute of Chartered Accountants are as follows:

- (a) Finished goods are valued at cost of production consisting of Raw material cost, Manufacturing and administrative overheads or net realizable price whichever is lower.
- (b) Work-in-progress is valued at cost of production consisting of Raw material cost, Manufacturing and administrative overhead.
- (c) Raw materials, Stores or consumables are valued at landed cost or net realizable value which ever is lower.

8. PROVISION FOR CONTINGENT LIABILITIES & CONTINGENT ASSETS:

All Liabilities have been provided for; except liabilities of contingent nature which have been disclosed at their estimated value in the Notes to Accounts, but no provision are made for same and contingent assets are neither recognized nor disclosed in the financial statement.

9. TAXATION:

Provision is made for current tax and deferred tax. Deferred Tax is recognized subject to the consideration of prudence on timing differences, being the difference between taxable income and accounting income that originate in one period for using the tax rates and laws that have been enacted or substantially enacted on the Balance Sheet date and are capable of reversal in one or more subsequent periods. The Deferred Tax Asset is provided as per the Accounting Standard 22 of the Institute of Chartered Accountants of India.

NATIONAL PLASTIC TECHNOLOGIES LTD.

MAT Credit is recognized as an asset to the extent there is convincing evidence that the company will pay normal income tax during the specified period. MAT Credit is recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India. The said asset is created by way of a credit to profit and loss account and shown as MAT Credit Entitlement. The Company will review the same at each Balance Sheet date and write down the carrying amount of MAT Credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

10. FOREIGN CURRENCY TRANSACTIONS:

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction or at contracted forward rates.

11. EMPLOYEE RETIREMENT BENEFITS:

- (i) Company's contributions under Provident Fund Act and Employees State Insurance

Act are charged to Profit & Loss A/C on accrual basis.

- (ii) Liability for Gratuity is recognized on payment basis. This is inconsistent with Accounting Standard 15 of ICAI. Provision on actuarial basis has not been made as the amount involved is insignificant.

12. BORROWING COST:

The Borrowing cost has been treated in accordance with Accounting Standard on Borrowing Costs (AS 16) issued by The Institute of Chartered Accountants of India.

13. INVESTMENTS:

Long term investments are valued at cost. Provision for diminution in the value of investments is made to recognize a decline other than temporary.

14. IMPAIRMENT OF ASSETS:

As per the management opinion there is no impairment loss to the fixed assets during the year.

NATIONAL PLASTIC TECHNOLOGIES LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

Particulars	31.03.2015		31.03.2014	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operation activities				
Net Profit before extra-ordinary items and tax:		2,05,36,650		1,94,22,319
Adjustments for :-				
Depreciation	1,58,55,308		1,42,61,205	
Interest paid	2,98,21,413		1,91,43,756	
Interest received	-48,88,103		-12,84,213	
		4,07,88,617		3,21,20,748
Operating Profit before working capital changes		6,13,25,268		51,543,067
Adjustments for :-				
Trade and other receivables	-4,09,05,308		-3,40,12,558	
Inventories	38,11,095		-2,03,65,977	
Current liabilities and provisions	35,96,361		36,094,861	
Other non current liabilities	-3,85,77,032		860,613	
		-7,20,74,883		-1,74,23,061
Cash generated from operations before extra-ordinary items		-1,07,49,616		3,41,20,006
Cash Flow before extra-ordinary items		-1,07,49,616		3,41,20,006
Extra-ordinary items				
Net cash flow form operating activity (A)		-1,07,49,616		3,41,20,006
B. Cash flow from investing activities:				
Purchase of fixed assets / Capital work-in-progress	-79,03,727		-56,06,673	
Proceeds from sale of assets	2,00,000		19,50,000	
Interest received	48,88,103		12,84,213	
Net Cash used in investing activities (B)		-28,15,624		-23,72,460
C. Cash flow from financing activities:				
Dividend and tax paid				
Proceeds from long term borrowings (Net)	5,54,17,030		-80,55,306	
Proceeds from short term borrowings	-1,27,68,218		-50,79,184	
Deferred Revenue exp (misc)	-		-	
Mat Credit Entitlement	-30,07,000		-19,00,000	
Interest paid	-2,98,21,413		-1,91,43,756	
Net cash used in financing activities (C)		98,20,399		-3,41,78,246
D. Net increase in cash and Cash equivalents (A+B+C)	-37,44,840			-2,430,700
Cash & Cash equivalents as on 01.04.2014	85,53,281			1,09,83,981
Cash & Cash equivalents as on 31.03.2015	48,08,442			85,53,281

Managing Director

Joint Managing Director

Company Secretary

AUDITOR'S CERTIFICATE

We have examined the above cash flow statement of National Plastic Technologies Limited for the year ended 31st March 2015 which is based on and in agreement with the audited accounts for the relevant financial year. According to the information and explanations given to us, the aforesaid cash flow statement, prepared by the company is in accordance with the requirements of clause 32 of the listing agreement with the Stock Exchanges.

M/s C.A.PATEL&PATEL
Chartered Accountants

PLACE : CHENNAI
DATE : 28.05.2015

BHAVESH N PATEL
Partner

NATIONAL PLASTIC TECHNOLOGIES LTD.

PROXY FORM

National Plastic Technologies Ltd.,

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....

of being a member / members of
NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of

..... of failing him of

.....as my / our proxy to vote for me / us on

my / our behalf at the 26th Annual General Meeting to be held on Thursday, the 24th September 2015
at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020. or at any
adjournment thereof.

Signed this.....day of.....2015.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be
deposited at the Registered Office of the Company not less than 48 hours before the time for holding
the aforesaid meeting,

The Proxy need not be a member of the Company.

ATTENDANCE SLIP

NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at the 26th Annual General Meeting of the Company held on Thursday,
the, 24th September 2015 at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar,
Chennai - 600 020 or at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.